APPROVED

RePublic Schools

Minutes

RSJ Special Board Meeting

Date and Time
Thursday September 24, 2026 at 9:00 AM

Directors Present
A. Green (remote), E. Phillips (remote), J. Purdum (remote), S. Spencer (remote)

Directors Absent
M. Tatum

Guests Present
A. Gallimore (remote), Jeffrey.Peek@claconnect.com (remote), M. Ochoa (remote), Rudy.Zahorchak@claconnect.com (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Purdum called a meeting of the board of directors of RePublic Schools to order on Thursday Sep 24, 2026 at 9:00 AM.
Matt O. called the meeting to order.
Jeremy Purdum made the motion.
Elisa Phillips 2nd the motion.

II. Finance Updates

A. RSJ Audit Update

- Matt Ochoa introduced Jeff and Rudy - auditors for the RSJ audit. CLA first year conducting the audit for RSJ.
- Jeff discussed:
    - MS auditing changes
    - 9/30 is a tight turnaround after year end close outs
    - Delays in receiving information to get started with the audit process
    - Cannot provide a definitive timeline for completing the audit at this time due to still needing information
- Jeremy asked Jeff for expectations over the next couple of months
- Jeff informed the board that once additional information is received, a calendar can be created; possibly take at least a month to get the audit done, but could take longer. RSJ is not their only client, but there team is willing to work diligently once they get the final information they need.
- Ashley asked Matt to share the outstanding items (2) that are still needed and the plan to get them in.
- Matt reported:
    - Audit will not be done by the deadline 9/30
    - 1) Trail Balance Update (TB Update)- listing of account amounts as of a certain day and time. There are a couple of questions about the starting balance - Matt hopes to have it in by EOD today
    - 2) Post audit - July '25 to July '26; want to ensure fidelity in all recent significant activity - Matt will have it in by EOD Monday.
- Rudy: A decision needs to be made on the approach to cash (mentioned in the emailed letter; #2).
    - Matt will pull notes and respond to the email if clarifying questions need to be answered today.
- Audit is Matt's top priority is to get back on track and get it completed as soon as possible. Goal: All requests for Jackson and CMO will be updated on a rolling basis; no later than Oct 8.
- Elisa asked Matt for clarification: B/c this is CLA's first time with RSJ, there is a lot of prep work that contributed to the delay, and going forward this shouldn't be an issue.
    - Matt responded that the initial set up took more time
    - Ashley asked Matt to share the primary reason why we're in the position of the audit being late.
        - Matt reported the focus on getting everything in and competing priorities. Pivoting was required around enrollment targets.
        - Ashley reported on insufficient backwards planning that caused the audit to be late.

- Jeff reported for awareness, that the OMB has not released the final compliance supplement for 2026. CLA has a plan to work around and not cause a further delay.
    - Matt met with authorizers during a regular meeting on 9/23 and shared this update and audit updates with them.
- Annette asked: Once all information is received by CLA, what is a good turn around time to provide us with an audit completion calendar/ timeline?
    - Jeff responded: If all things are received by Monday, an estimated timeline should be able to be put together next week.
- Ashley asked for insight from CLA on the role that the board should play in discussing outcomes of the audit.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:31 AM.

Respectfully Submitted,
A. Green

The RePublic Board of Directors will provide a period for public comment at every meeting where there is an actionable item on the agenda. The public comments must be germane to items on the agenda. The Board will be unable to entertain requests for public comment on matters that have an existing forum for resolution. Examples of such matters include, but are not limited to, appeals of administrative decisions, disability applications and appeals, personnel matters, pending litigation, and any matters deemed confidential under state law.

Individuals who wish to address the Board must complete a Request to Make Public Comments via an email to the Board chair, Micayla Tatum at micayla.tatum@gmail.com. Completion of this request requires the individual's name, contact information, affiliation, and a brief description of the nature of the individual's public comment. Any request to appear before the Board should be received at least 5 calendar days in advance of the next board meeting.