



# Encore High School for the Arts

**DMS Monthly Update**  
**Actuals through: April 30, 2023**



## SUMMARY NARRATIVE

This report is intended to provide a financial update comparing the Second Interim Budget to the actuals through April 30, 2023. Along with an update on the financial health of the organization, these updates are a means to review and detect coding and budgeting issues and to make corrections throughout the year. Reviewing and collaborating together on an ongoing basis to thoughtfully address these issues, especially early in the year, are the keys to successful financial reporting.

It is important to keep in mind that state and federal revenues do not flow evenly throughout the year and for this reason YTD results are not necessarily a valuable measure of the financial performance.

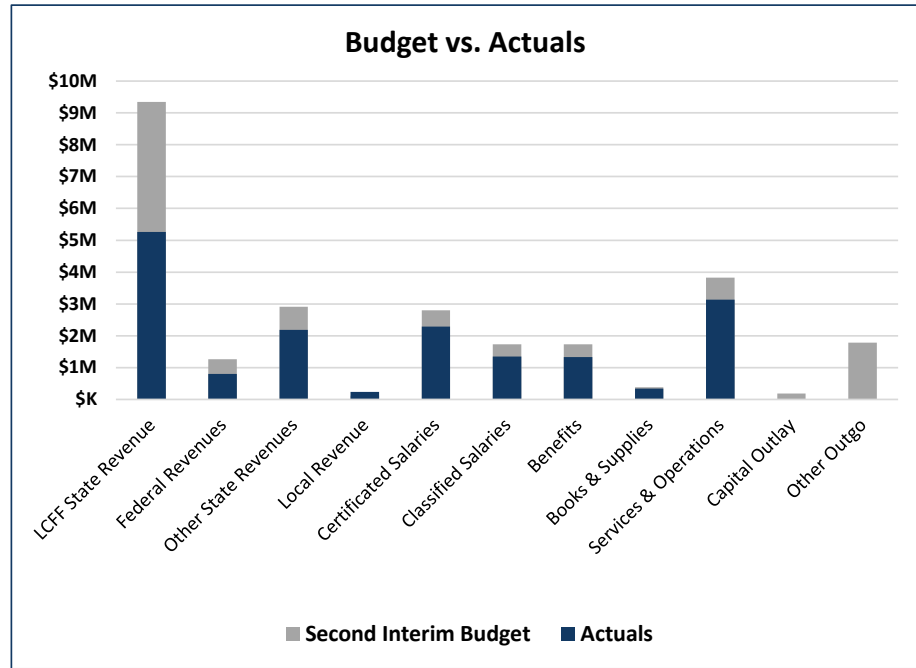
At this juncture with 83% of the year (10 months) completed, compensation and benefits are trending slightly less than budgeted and are sitting where we expect them to be. It is important to note that many expenditure categories are "front loaded" meaning spending is greater in the beginning of the school year and tend to "level out" over the balance.

Cash Flow - Encore High School for the Arts is projected to end the year with over 65 days' cash on hand which reflects a solid financial foundation for a sound level of fiscal solvency. DMS will continue to work with Encore and the Authorizer to accelerate payments as much as possible to maximize the cash balance.

Encore High School for the Arts continues to demonstrate fiscal stability and is projected to meet all obligations as scheduled. DMS and Encore continue to monitor the political and economic landscape in an effort to anticipate their potential impacts on the school.

**Encore High School for the Arts  
2022-23 DMS Monthly Update  
Budget vs Actuals Summary**

Encore Budget vs Actuals	Second Interim Budget	Actuals 4/30/2023	% of Budget
<b>Revenues</b>			
LCFF State Revenue	9,345,420	5,264,330	56%
Federal Revenues	1,263,737	802,382	63%
Other State Revenues	2,914,890	2,184,960	75%
Local Revenue	120,472	235,825	196%
<b>TTL Revenues</b>	<b>13,644,518</b>	<b>8,487,498</b>	<b>62%</b>
<b>Expenditures</b>			
Certificated Salaries	2,799,257	2,285,804	82%
Classified Salaries	1,732,568	1,346,357	78%
Benefits	1,728,374	1,329,998	77%
Books & Supplies	381,809	340,565	89%
Services & Operations	3,828,339	3,136,639	82%
Capital Outlay	187,240	0	0%
Other Outgo	1,782,000	0	0%
<b>Total Expenditures</b>	<b>12,439,587</b>	<b>8,439,363</b>	<b>68%</b>
<b>Operating Income/(Loss)</b>	<b>1,204,931</b>	<b>48,134</b>	<b>% of Year 83%</b>



**Encore High School for the Arts  
2022-23 DMS Monthly Update  
Budget vs Actuals Detail**

Encore Actuals vs Budget	Code	Description	Second Interim Budget	Actuals 4/30/2023	% of Budget	Notes / Comments
<b>Revenue</b>						
LCFF Revenue						
	8011	LCFF General Entitlement	4,836,962	3,745,741	77%	
	8012	EPA Entitlement	1,724,619	1,574,641	91%	
	8019	Prior Year Unrestricted Revenue	2,565,550	(239,568)	0%	<b>Reflects reclass entry correcting the coding of PY revenue adjustment.</b>
	8096	In-Lieu-Of Property Taxes	218,289	183,516	84%	
Total LCFF Revenue			<u>9,345,420</u>	<u>5,264,330</u>	56%	
Federal Revenue						
	8181	Federal IDEA SpEd Revenue	75,448	0	0%	
	8220	School Nutrition Program-Federal	165,000	108,379	66%	
	8290	Other Federal Revenue	1,023,289	694,004	68%	
Total Federal Revenue			<u>1,263,737</u>	<u>802,382</u>	63%	
Other State Revenue						
	8311	AB602 State SpEd Revenue	620,187	390,311	63%	
	8520	School Nutrition Program-State	95,000	111,765	118%	
	8550	Mandated Cost Reimbursements	25,658	25,658	100%	
	8560	State Lottery Revenue	141,015	184,746	131%	<b>Includes \$86K in Prior Year Lottery receipts.</b>
	8590	Other State Revenue	2,033,030	1,472,479	72%	
Total Other State Revenue			<u>2,914,890</u>	<u>2,184,960</u>	75%	
Local Revenue						
	8634	Student Transportation Fees	45,000	42,846	95%	
	8695	Local Grants	10,000	0	0%	
	8696	Fundraising	10,000	0	0%	
	8698	Other Revenue (Suspense)	0	615	0%	
	8699	Other Revenue	55,472	192,365	347%	<b>Includes Excess '22 Bond funds &amp; IRS ERC Refund - Q2 2020</b>
Total Local Revenue			<u>120,472</u>	<u>235,825</u>	196%	
<b>Total Revenue</b>			<u>13,644,518</u>	<u>8,487,498</u>	62%	
<b>Expenditures</b>						
Certificated Compensation						
	1100	Teacher Compensation	2,308,877	1,873,842	81%	
	1130	Substitute Teacher Compensation	67,440	53,699	80%	
	1150	Teacher Stipends/Extra Duty	42,963	44,313	103%	
	1200	Student Support	244,978	156,438	64%	
	1300	Certificated Administrators	135,000	157,512	117%	
Total Certificated Compensation			<u>2,799,257</u>	<u>2,285,804</u>	82%	
Classified Compensation						
	2100	Instructional Aides	248,011	165,451	67%	
	2160	Electives Instructional Aides	0	7,114	0%	
	2200	Pupil Support Administration	542,524	393,012	72%	
	2300	Classified Administrators	466,388	370,506	79%	
	2400	Clerical & Technical Staff	475,646	410,274	86%	
Total Classified Compensation			<u>1,732,568</u>	<u>1,346,357</u>	78%	

**Encore High School for the Arts**  
**2022-23 DMS Monthly Update**  
**Budget vs Actuals Detail**

Encore Actuals vs Budget	Code	Description	Second Interim Budget	Actuals 4/30/2023	% of Budget	Notes / Comments
Employee Benefits						
	3101	STRS Certificated	509,879	398,086	78%	
	3102	STRS Classified	12,932	8,837	68%	
	3201	PERS Certificated	32,480	24,334	75%	
	3202	PERS Classified	423,028	327,476	77%	
	3301	OASDI/Medicare	171,448	135,036	79%	
	3401	Health Care Certificated	302,175	186,444	62%	
	3402	Health Care Classified	193,615	184,492	95%	
	3501	Unemployment Insurance	22,549	25,995	115%	
	3601	Workers' Comp Certificated	33,591	19,298	57%	
	3602	Workers' Comp Classified	20,527	11,997	58%	
	3901	Other Benefits Cert	1,050	2,178	207%	
	3902	Other Benefits Class	5,100	5,824	114%	
Total Employee Benefits			<b>1,728,374</b>	<b>1,329,998</b>	77%	
Books, Materials, & Supplies						
	4100	Textbooks & Core Curriculum	20,000	12,284	61%	
	4310	Materials & Supplies	80,309	38,871	48%	
	4320	Office Supplies	12,000	19,256	160%	
	4330	Meals & Events	3,500	5,594	160%	
	4340	Student Events	25,000	41,896	168%	
	4350	Fuel Cost- Transportation for Pupils	50,000	7,755	16%	
	4390	Other Supplies	1,000	3,491	349%	DMV Registration for purchase of bus.
	4400	Non-Capitalized Equipment	10,000	6,930	69%	
	4700	School Nutrition Program	180,000	204,488	114%	
Total Books, Materials, & Supplies			<b>381,809</b>	<b>340,565</b>	89%	
Outside Services & Other Operating Costs						
	5100	SpEd Consultants and Vendors Subagreements for Service	90,000	107,153	119%	
	5200	Travel & Conferences	9,000	4,616	51%	
	5210	Mileage Reimbursements	500	166	33%	
	5300	Dues & Memberships	15,000	12,755	85%	
	5400	Insurance	337,945	350,036	104%	
	5500	Operations & Housekeeping	27,500	13,272	48%	
	5510	Utilities (General)	320,000	265,040	83%	
	5520	Janitorial Services	28,000	1,578	6%	
	5610	Facility Rents & Leases	1,147,199	1,105,084	96%	
	5620	Equipment Leases	12,000	9,231	77%	
	5630	Maintenance & Repair	90,000	92,624	103%	
	5635	Vehicle Maintenance & Repair	3,500	9,445	270%	The cost of new bus paint.
	5800	Professional Services - Non-instructional	40,000	38,646	97%	
	5810	Legal	150,000	127,460	85%	
	5820	Audit & CPA	40,000	35,915	90%	
	5825	DMS Business Services	237,030	181,515	77%	
	5830	Non-Instructional Software Licenses/Fees	45,000	42,767	95%	
	5835	Field Trips - Bus Transportations	10,000	11,314	113%	
	5840	Advertising & Recruitment	60,000	39,614	66%	
	5850	Oversight Fees	67,799	0	0%	
	5860	Service Fees	30,000	23,559	79%	
	5861	Student Fees	53,542	0	0%	
	5862	SBC Tax Collector	8,200	8,178	100%	
	5865	General - Bus Transportation	889,000	595,702	67%	

**Encore High School for the Arts  
2022-23 DMS Monthly Update  
Budget vs Actuals Detail**

Encore Actuals vs Budget	Code	Description	Second Interim Budget	Actuals 4/30/2023	% of Budget	Notes / Comments
	5870	Livescan Fingerprinting	1,000	951	95%	
	5880	Instructional Vendors & Consultants	60,000	19,000	32%	
	5900	Communications	3,000	1,160	39%	
	5910	Telephone	29,000	22,965	79%	
	5920	Internet	20,625	13,629	66%	
	5930	Postage	3,500	3,263	93%	
Total Outside Services & Other Operating Costs			<b>3,828,339</b>	<b>3,136,639</b>	82%	
Capital Expenditures						
	6900	Depreciation	187,240	0	0%	
Total Capital Expenditures			<b>187,240</b>	<b>0</b>	0%	
Other Outgo						
	7439	2022 Bond Repayment	1,782,000	0	0%	
Total Other Outgo			<b>1,782,000</b>	<b>0</b>	0%	
<b>Total Expenditures</b>			<b>12,439,587</b>	<b>8,439,363</b>	68%	
<b>Operating Income/Loss</b>			<b>1,204,931</b>	<b>48,134</b>	83%	

**Encore High School for the Arts**  
**2022-23 DMS Monthly Update**  
**Balance Sheet**

Balance Sheet	Code	Description	Actuals 4/30/2023
<b>Assets</b>			
Cash & Equivalents			
	9120	Cash in Banks	1,321,202
	9125	Cash in Banks - Umpqua Bank	(359)
	9140	Cash Awaiting Collection	0
		Total Cash & Equivalents	<u>1,320,843</u>
Current Assets			
	9200	Accounts Receivable	30,129
	9330	Prepaid Expenses	14,068
	9335	Emburse - Prepaid Exp	28,195
		Total Current Assets	<u>72,392</u>
Fixed Assets			
	9430	Buildings	130,645
	9435	Accumulated Depreciation - Buildings	(13,526)
	9440	Equipment	2,169,886
	9445	Accumulated Depreciation - Equipment	(1,542,783)
	9450	Work in Progress	9,760
	9495	Lease Adj for SL Amortization	1,212,102
		Total Fixed Assets	<u>1,966,084</u>
<b>Total Assets</b>			<b>3,359,319</b>
<b>Liabilities</b>			
Current Liabilities			
	9500	Accounts Payable	30,679
	9502	Life Insurance	(2,824)
	9503	Medical and Dental Benefits	104,605
	9504	Anthem Blue Cross	(65,907)
	9505	Medical Benefits	(44,834)
	9506	State Disability	49
	9507	Medicare	156
	9509	Vision	87
	9510	Dental	0
	9511	Federal Tax	330
	9512	State Tax	90
	9513	OASDI	499
	9514	EFT Direct Deposit	0
	9516	Voluntary FSA	1,418
	9517	Voluntary 403b	0
	9518	Workers Comp	(273)
	9519	Voluntary Insurance - NABCO	73
	9520	Voluntary Insurance - AFLAC	2,018
	9521	Accrued Salary & Wages	132,942
	9522	Voluntary Life Insurance - Allstate	3,109
	9523	Child Support Garnishment	0
	9524	EWO	0
	9525	STRS	(55)
	9526	PERS	(469)
	9527	Union Dues	423
	9529	STRS Excess Contribution	0
	9531	SUI	1,940
	9550	Prior Year AP	(3,368)
	9552	Use Tax Payable	1,727
	9553	Parent/Student Deposits	(783)
	9560	Liability - Stale-Dated Employee Payables	(51)
	9570	Liability - Stale-Dated Vendor Payables	756
	9581	Health Adjustments	(10,045)
	9582	Workers Compensation Adjustment	0
	9590	Due to Grantor Governments	60,699
		Total Current Liabilities	<u>212,990</u>
Long Term Liabilities			
	9640	Current Loans	0
	9641	Factoring Principal Due	0
	9645	LaFear Settlement	0
	9667	Capital Leases Payable	0
		Total Long Term Liabilities	<u>0</u>
<b>Total Liabilities</b>			<b>212,990</b>
<b>Net Assets</b>			<b>3,146,329</b>
<b>Liabilities + Net Assets</b>			<b>3,359,319</b>

**Encore High School for the Arts**

**2022-23 DMS Monthly Update**

**Cash Flow**

BB	Second Interim Budget	July	August	September	October	November	December	January	February	March	April	May Budget	June Budget	Accruals	Total
<b>Beginning Balance</b>		<b>414,330</b>	<b>1,651,459</b>	<b>1,010,993</b>	<b>355,621</b>	<b>412,099</b>	<b>830,606</b>	<b>680,929</b>	<b>1,073,671</b>	<b>682,119</b>	<b>611,176</b>	<b>1,320,843</b>	<b>1,867,269</b>		
<b>Revenues</b>															
LCFF State Revenue	0	4,836,962	0	275,168	275,168	495,303	495,303	495,303	495,303	359,445	359,445	359,445	359,445	372,331	4,836,962
EPA	0	1,724,619	0	0	0	489,974	0	0	489,974	0	0	594,693	0	372,335	1,946,976
In-Lieu Property Taxes	0	218,289	0	0	0	6,929	107,829	0	0	41,078	27,680	13,840	13,840	7,093	218,289
Prior Year Corrections	0	2,565,550	0	0	0	0	0	0	0	(99,191)	(140,377)	2,276,370	(140,377)	669,125	2,565,550
Federal Revenues	0	1,263,737	0	40,192	187,449	49,593	11,559	32,923	63,109	246,195	28,299	143,065	50,190	209,660	1,263,737
Other State Revenues	0	2,914,890	26,446	12,246	0	101,931	482,554	318,605	103,439	50,099	442,007	647,632	282,289	339,360	108,281
Other Local Revenue	0	120,472	300	10,879	6,556	6,910	3,168	11,404	38,880	1,476	19,885	136,368	2,500	2,500	(120,354)
<b>TTL Revenues</b>	<b>0</b>	<b>13,644,518</b>	<b>26,746</b>	<b>338,485</b>	<b>469,172</b>	<b>1,143,711</b>	<b>999,513</b>	<b>966,064</b>	<b>1,190,705</b>	<b>793,073</b>	<b>791,522</b>	<b>1,768,506</b>	<b>2,984,634</b>	<b>784,428</b>	<b>13,866,875</b>
<b>Expenditures</b>															
Certificated Salaries	0	2,799,257	14,739	136,605	261,941	282,076	260,117	276,526	254,319	264,464	271,211	263,808	265,000	19,876	2,799,257
Classified Salaries	0	1,732,568	52,066	140,432	150,444	150,702	154,234	139,232	118,580	154,016	147,306	139,344	144,381	101,066	1,732,568
Benefits	0	1,728,374	31,943	109,936	159,206	159,861	145,522	143,666	131,737	147,515	153,582	147,030	147,377	43,539	1,728,374
Books & Supplies	0	381,809	22,201	6,668	27,308	63,352	38,464	21,198	19,116	63,260	35,735	43,262	22,000	244	381,809
Services & Operations	0	3,828,339	255,130	279,319	286,309	370,906	460,947	260,479	272,714	463,972	225,476	261,387	300,000	91,700	3,828,339
Capital Outlay	0	187,240	0	0	0	0	0	0	0	0	0	0	0	187,240	187,240
Other Outgo	0	1,782,000	0	0	0	0	0	0	0	0	0	1,559,449	0	222,551	1,782,000
<b>Total Expenditures</b>	<b>0</b>	<b>12,439,587</b>	<b>376,080</b>	<b>672,960</b>	<b>885,208</b>	<b>1,026,897</b>	<b>1,059,285</b>	<b>841,102</b>	<b>796,466</b>	<b>1,093,227</b>	<b>833,310</b>	<b>854,830</b>	<b>2,438,207</b>	<b>483,482</b>	<b>12,439,587</b>
<b>Other Cash Inflows/Outflows</b>															
Accounts Receivable/Other Assets	(2,995,777)	0	2,050,372	1,237	16,231	99,887	537,951	(5,504)	150,021	(199)	96,235	(22,845)			2,923,385
Fixed Assets	(724,287)	0	0	0	0	0	(10,338)	(10,000)	(10,685)	0	1,328	0			(29,695)
Accounts Payable (net change)	2,248,301	0	(463,909)	(307,229)	(255,567)	(160,224)	(49,333)	(259,136)	(140,833)	(91,199)	(126,718)	(181,164)			(2,035,312)
Other Liabilities	0	0	0	0	0	0	0	0	0	0	0	0			0
<b>Net Inflows/Outflows</b>	<b>(1,471,763)</b>	<b>0</b>	<b>1,586,463</b>	<b>(305,992)</b>	<b>(239,336)</b>	<b>(60,337)</b>	<b>478,280</b>	<b>(274,640)</b>	<b>(1,497)</b>	<b>(91,398)</b>	<b>(29,155)</b>	<b>(204,010)</b>	<b>0</b>	<b>0</b>	<b>858,378</b>
<b>ENDING CASH BALANCE</b>			<b>1,651,459</b>	<b>1,010,993</b>	<b>355,621</b>	<b>412,099</b>	<b>830,606</b>	<b>680,929</b>	<b>1,073,671</b>	<b>682,119</b>	<b>611,176</b>	<b>1,320,843</b>	<b>1,867,269</b>	<b>2,168,216</b>	
<b>Days Cash on Hand</b>			<b>49.20</b>	<b>30.12</b>	<b>10.59</b>	<b>12.28</b>	<b>24.74</b>	<b>20.29</b>	<b>31.98</b>	<b>20.32</b>	<b>18.21</b>	<b>39.35</b>	<b>55.63</b>	<b>64.59</b>	

