

ENCORE JR/SR HIGH  
SCHOOL FOR THE  
PERFORMING AND  
VISUAL ARTS

2021-22 SECOND  
INTERIM BUDGET  
REVISED



# Revised 2<sup>nd</sup> Interim Budget

- Beginning fund balance revised to reflect adjusting entry to formally close Riverside campus and roll over remaining negative fund balance to Hesperia. Reduction to beginning fund balance was (\$1,320,484)
- Added narrative to explain the \$1.4 mil funding inflow. This inflow of funds is based on issuance of additional \$1.4 mil in bonds and increasing facility lease \$200k /annually until this balance is paid off.
- Confirmed EPA payment in April will be \$690,753. LCFF calculator reflected EPA of \$1,846,898. 2<sup>nd</sup> Interim reflected \$2,648,025. Overall LCFF funding does not change – no affect to bottom line but positive impact to Encore cash flow. CDE schedule confirmed original submission

# Changes to 2<sup>nd</sup> Interim Beginning Fund Balance

## Original SIB

FUND BALANCE, RESERVES		
Beginning Balance at Adopted Budget	9791	2,088,155
Adjustments for Unaudited Actuals	9792	37,475
Beg Fund Bal at Unaudited Actuals		2,125,631
Adjustments for Audit	9793	(211,835)
Adjustments for Restatements	9795	
Beg Fund Balance as per Audit Report		1,913,796
Ending Balance	9790	\$ 2,417,666

## Revised SIB

FUND BALANCE, RESERVES		
Beginning Balance at Adopted Budget	9791	2,088,155
Adjustments for Unaudited Actuals	9792	37,475
Beg Fund Bal at Unaudited Actuals		2,125,631
Adjustments for Audit	9793	(211,835)
Adjustments for Restatements	9795	(1,320,484)
Beg Fund Balance as per Audit Report		593,311
Ending Balance	9790	\$ 1,097,181

# 2<sup>nd</sup> Interim Multi-Year View

## Encore Jr./Sr. High School for the Performing & Visual Arts

### 2021-22 2nd Interim Budget

#### MULTI-YEAR PROJECTION SUMMARY

	2021-22	2022-23	2023-24
<b>Projected Enrollment:</b>	695	700	700
<b>Projected P-2 ADA:</b>	646.35	651.00	651.00
<b>Revenues:</b>			
General Purpose Entitlement	\$ 6,826,986	\$ 7,250,440	\$ 7,479,379
Federal Revenue	2,648,025	617,503	502,735
Other State Revenue	1,454,462	1,433,998	1,424,685
Other Local Revenue	2,148,658	51,945	53,560
<b>TTL Revenues</b>	<b>\$ 13,078,132</b>	<b>\$ 9,353,886</b>	<b>\$ 9,460,359</b>
<b>Expenditures:</b>			
Certificated Salaries	\$ 2,980,706	\$ 2,579,694	\$ 2,640,575
Non-Certificated Salaries	2,208,254	1,296,260	1,326,852
Benefits	2,012,132	1,459,953	1,494,408
Books/Supplies/Materials	772,825	400,281	428,287
Services/Operations	4,377,403	3,385,351	3,333,059
Capital Outlay	204,240	208,325	212,492
Other Outgo	-	-	-
<b>TTL Expenditures</b>	<b>\$ 12,555,560</b>	<b>\$ 9,329,865</b>	<b>\$ 9,435,672</b>
<b>Net Revenues</b>	<b>\$ 522,571</b>	<b>\$ 24,021</b>	<b>\$ 24,687</b>
<b>Beginning Balance July 1</b>	<b>\$ 593,311</b>	<b>\$ 1,115,882</b>	<b>\$ 1,139,903</b>
<b>Ending Balance June 30</b>	<b>\$ 1,115,882</b>	<b>\$ 1,139,903</b>	<b>\$ 1,164,591</b>
<b>Ending Balance as % of Exp.:</b>	<b>8.9%</b>	<b>12.2%</b>	<b>12.3%</b>