



Encore High School for the Arts

DMS Monthly Update

Actuals through: November 30, 2020

November 2020 financials reflect actuals thru five months for fiscal year 2020-21. With 42% of the year completed, Encore is on track to stay within budget. This fiscal year, with the significant CARES Act funding, provides significant revenues for Encore to adapt to the challenges presented by the public health crisis. In addition, the initial state budget proposal for 2021-22 restores LCFF funding along with additional federal ESSER funds providing a platform for continued improvement of Encore's financial position and cash flow.

While the overall financial budget is on track to provide a year end surplus contribution to the fund balance of \$1 million, cash flow will continue to be a challenge due to the significant CDE LCFF deferrals scheduled from February - June. Due to these deferrals we are reflecting significant continued financing thru the end of the year. These deferrals are paid back from July - November and will be the main source of the sale of receivables as we get thru year end. Work on the 2021-22 budget will begin in March and will reflect a continued plan to stabilize cash flow and establishment of a reserve fund balance.

Encore High School - Budget vs Actuals Summary

As of November 30, 2020

Encore Budget vs Actuals	1st Interim Budget	Actuals 11/30/2020	% of Budget
ADA			
Revenues			
LCFF State Revenue	9,268,263	2,511,246	27%
Federal Revenues	1,121,592	705,114	63%
Other State Revenues	1,523,023	181,048	12%
Local Revenue	486,262	73,561	15%
TTL Revenues	12,399,140	3,470,969	28%
Expenditures			
Certificated Salaries	2,591,421	923,353	36%
Classified Salaries	2,338,454	765,427	33%
Benefits	1,882,316	619,466	33%
Books & Supplies	903,782	45,866	5%
Services & Operations	3,482,575	1,120,382	32%
Capital Outlay	179,622	0	0%
Other Outgo	3,447	48,608	1410%
Total Expenditures	11,381,618	3,523,103	31%
Operating Income/(Loss)	1,017,522	(52,134)	42%

Encore High School - Budget vs Actuals Detail

As of November 30, 2020

Encore Actuals vs Budget	Code	Description	1st Interim Budget	Actuals 11/30/2020	% of Budget
Revenue					
LCFF Revenue					
	8011	LCFF General Entitlement	7,025,380	1,971,704	28%
	8012	EPA Entitlement	1,905,702	476,426	25%
	8096	In-Lieu-Of Property Taxes	337,181	63,116	19%
Total LCFF Revenue			9,268,263	2,511,246	27%
Federal Revenue					
	8181	Federal IDEA SpEd Revenue	138,169	0	0%
	8220	School Nutrition Program-Federal	44,500	1,600	4%
	8290	Other Federal Revenue	938,923	703,514	75%
Total Federal Revenue			1,121,592	705,114	63%
Other State Revenue					
	8311	AB602 State SpEd Revenue	414,704	97,267	23%
	8520	School Nutrition Program-State	3,000	0	0%
	8550	Mandated Cost Reimbursements	31,882	0	0%
	8560	State Lottery Revenue	190,457	0	0%
	8590	Other State Revenue	882,980	83,781	9%
Total Other State Revenue			1,523,023	181,048	12%
Local Revenue					
	8634	Student Lunch Fees	0	193	0%
	8660	Interest Income	25	16	63%
	8698	Other Revenue (Suspense)	0	2,227	0%
	8699	Other Revenue	486,237	71,125	15%
Total Local Revenue			486,262	73,561	15%
Total Revenue			12,399,140	3,470,969	28%
Expenditures					
Certificated Compensation					
	1100	Teacher Compensation	1,814,402	657,963	36%
	1130	Substitute Teacher Compensation	25,124	9,139	36%
	1150	Teacher Stipends/Extra Duty	8,250	6,382	77%
	1200	Student Support	281,490	105,559	37%
	1300	Certificated Administrators	461,455	144,310	31%
	1350	Administrator Stipends/Extra Duty	700	0	0%
Total Certificated Compensation			2,591,421	923,353	36%
Classified Compensation					
	2100	Instructional Aides	260,193	98,481	38%
	2130	Classified Substitutes	9,677	1,546	16%
	2150	Instructional Aides Stipends	1,500	0	0%
	2160	Electives Instructional Aides	784,530	185,279	24%
	2200	Pupil Support Administration	245,576	97,852	40%
	2250	Pupil Support Stipends	700	0	0%
	2300	Classified Administrators	428,432	160,662	37%
	2350	Classified Administrator Stipends	1,050	0	0%
	2400	Clerical & Technical Staff	606,097	221,607	37%
	2450	Clerical & Technical Stipends	700	0	0%
Total Classified Compensation			2,338,454	765,427	33%
Employee Benefits					
	3101	STRS Certificated	415,357	135,558	33%
	3102	STRS Classified	3,157	3,157	100%
	3201	PERS Certificated	5,944	5,944	100%
	3202	PERS Classified	478,116	149,172	31%
	3301	OASDI/Medicare	216,467.34	70,192	32%

Encore High School - Budget vs Actuals Detail

Encore Actuals vs Budget	Code	Description	1st Interim Budget	Actuals 11/30/2020	% of Budget
	3401	Health Care Certificated	316,227	107,550	34%
	3402	Health Care Classified	365,751	122,671	34%
	3501	Unemployment Insurance	2,498.71	2,899	116%
	3601	Workers' Comp Certificated	37,835	10,818	29%
	3602	Workers' Comp Classified	34,141	9,163	27%
	3901	Other Benefits Cert	1,666	536	32%
	3902	Other Benefits Class	5,156	1,806	35%
Total Employee Benefits			1,882,316	619,466	33%
Books, Materials, & Supplies					
	4100	Textbooks & Core Curriculum	23,283	6,424	28%
	4310	Materials & Supplies	52,621	16,342	31%
	4311		667,172	0	0%
	4320	Office Supplies	27,322	5,195	19%
	4330	Meals & Events	2,561	15	1%
	4350	Other Supplies - Materials & Supplies	5,216	129	2%
	4400	Non-Capitalized Equipment	100,184	4,617	5%
	4700	School Nutrition Program	25,424	13,145	52%
Total Books, Materials, & Supplies			903,782	45,866	5%
Outside Services & Other Operating Costs					
	5100	SpEd Consultants and Vendors Subagreeme	9,528	0	0%
	5200	Travel & Conferences	7,945	0	0%
	5210	Mileage Reimbursements	19,395	1,936	10%
	5300	Dues & Memberships	83,931	14,952	18%
	5400	Insurance	238,509	212,638	89%
	5500	Operations & Housekeeping	17,253	5,834	34%
	5510	Utilities (General)	156,406	66,355	42%
	5520	Janitorial Services	32,147	2,536	8%
	5610	Facility Rents & Leases	1,152,803	387,782	34%
	5620	Equipment Leases	25,150	18,460	73%
	5630	Maintenance & Repair	80,962	12,611	16%
	5800	Professional Services - Non-instructional	93,316	40,432	43%
	5810	Legal	141,255	(455)	0%
	5820	Audit & CPA	16,166	11,985	74%
	5825	DMS Business Services	226,592	111,703	49%
	5830	Non-Instructional Software Licenses/Fees	37,624	33,967	90%
	5835	Field Trips - Bus Transportations	8,578	0	0%
	5840	Advertising & Recruitment	39,713	8,585	22%
	5850	Oversight Fees	93,848	0	0%
	5855	Interest Expense - Short Term	265,000	72,221	27%
	5860	Service Fees	195,260	36,703	19%
	5865	General - Bus Transportation	325,000	3,885	1%
	5870	Livescan Fingerprinting	103	49	48%
	5880	Instructional Vendors & Consultants	22,773	9,074	40%
	5890	Misc Other Outside Services	30,572	3,650	12%
	5900	Communications	2,104	3,633	173%
	5910	Telephone	23,479	3,602	15%
	5920	Internet	116,709	52,512	45%
	5930	Postage	20,453	5,731	28%
Total Outside Services & Other Operating Costs			3,482,575	1,120,382	32%
Capital Expenditures					
	6900	Depreciation	179,622	0	0%
Total Capital Expenditures			179,622	0	0%
Other Outgo					
	7438	Interest Expense	3,447	48,608	1410%
Total Other Outgo			3,447	48,608	1410%
Total Expenditures			11,381,618	3,523,103	31%
Operating Income/Loss			1,017,522	(52,134)	42%

Year Passed

**Encore School for the Arts
Balance Sheet
As of November 30, 2020**

	Beginning Year Balance	Current Year
Assets		
Cash in Banks	575,858	142,898
Cash Awaiting Collection	-	-
Total Cash	<u>575,858</u>	<u>142,898</u>
Accounts Receivable	1,737,529	260,698
Prepaid Expenses	50,186	-
Total Other Current Assets	<u>1,787,715</u>	<u>260,698</u>
Buildings	43,820	43,820
Accumulated Depreciation - Buildings	(5,253)	(5,253)
Equipment	1,964,750	1,964,750
Accumulated Depreciation - Equipment	(1,231,995)	(1,231,995)
Lease Adj for SL Amortization	1,139,271	1,139,271
Total Fixed Assets & Other Assets	<u>1,910,593</u>	<u>1,910,593</u>
Total Assets	<u>\$4,274,166</u>	<u>\$2,314,189</u>
Liabilities		
Accounts Payable	409,020	372,619
Payroll Liabilities	176,981	(121,957)
Prior Year AP	-	(96)
Liability - Stale-Dated Employee Payables	22	1,705
Liability - Stale-Dated Vendor Payables	3,264	5,096
Total Current Liabilities	<u>589,286</u>	<u>257,367</u>
Due to Other Funds	650,000	650,000
Current Loans	1,394,678	1,271,502
Factoring Principal Due	-	16,915
Revolving Fund Loan	1,321,000	-
LaFear Settlement	287,500	162,500
Capital Leases Payable	26,300	6,605
Total Borrowing & Other Liabilities	<u>3,679,478</u>	<u>2,107,522</u>
Total Liabilities	<u>4,268,764</u>	<u>2,364,889</u>
Fund Balance		
Fund Balance	5,402	1,434
Current Year Net Surplus/(Loss)	-	(52,134)
Total Fund Balance	<u>5,402</u>	<u>(50,700)</u>
Total Fund Balance & Liabilities	<u>4,274,166</u>	<u>2,314,189</u>
<i>Ck</i>	\$0	\$0

Encore High School - Cash Flow

BB	1st Interim Budget	July Actuals	August Actuals	September Actuals	October Actuals	November Actuals	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Accruals	Total
Beginning Balance		575,858	1,243,856	(22,871)	419,353	468,853	142,898	141,328	494,755	388,587	213,031	87,478	100,645		
Revenues															
LCFF State Revenue	-	7,025,380	352,090	352,090	633,762	633,762	633,762	633,762	633,762	268,086	96,511	96,511	96,511	2,594,771	7,025,380
EPA	-	1,905,702	-	476,426	-	-	-	476,426	-	476,425	-	-	476,426	-	1,905,703
In-Lieu Property Taxes	-	337,181	-	-	-	63,116	-	53,948	47,205	23,603	23,603	23,603	23,603	78,500	337,181
Prior Year Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenues	-	1,121,592	-	641,891	-	63,223	105,077	56,080	22,432	22,432	134,591	22,432	22,432	31,003	1,121,592
Other State Revenues	-	1,523,023	-	87,471	50,348	43,229	76,983	152,302	76,151	228,453	228,453	76,151	476,426	27,055	1,523,023
Other Local Revenue	-	486,262	16	11,128	40,610	71	21,737	138,909	-	-	-	-	-	-	212,470
TTL Revenues	-	12,399,140	16	363,218	1,598,488	684,180	825,067	954,731	1,372,518	779,550	1,018,999	483,158	218,697	1,095,396	12,125,349
Expenditures															
Certificated Salaries	-	2,591,421	40,162	154,859	244,737	240,445	243,150	240,237	240,237	240,237	240,237	240,237	240,237	120,118	2,725,130
Classified Salaries	-	2,338,454	47,713	161,751	179,355	192,893	183,716	176,941	176,941	176,941	176,941	176,941	176,941	88,471	2,092,486
Benefits	-	1,882,316	35,988	116,234	154,342	161,908	150,994	151,682	151,682	151,682	151,682	151,682	151,682	75,841	1,757,083
Books & Supplies	-	903,782	3,525	4,035	17,331	12,770	8,205	65,098	113,260	113,260	113,260	113,260	113,260	113,260	903,782
Services & Operations	-	3,482,575	205,503	215,829	242,890	176,933	279,227	232,592	327,631	327,631	327,631	327,631	327,631	163,815	3,482,575
Capital Outlay	-	179,622	-	-	-	-	-	-	-	-	-	-	-	179,622	179,622
Other Outgo	-	3,447	351	47,440	299	272	246	219	-	-	-	-	-	-	48,828
Total Expenditures	-	11,381,618	333,242	700,148	838,954	785,221	866,770	1,009,751	1,009,751	1,009,751	1,009,751	1,009,751	1,009,751	741,127	11,189,505
Other Cash Inflows/Outflows															
Accounts Receivable/Other Assets	1,787,715	-	1,361,098	-	12,788	153,131	-	-	155,186	51,729	-	-	-	-	-
Fixed Assets	1,910,852	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable (net change)	(593,254)	-	(334,387)	39,865	(237,911)	93,251	103,294	(67,481)	(67,481)	(67,481)	-	-	-	-	-
Loan Inflows	-	-	701,576	700,000	700,000	550,000	400,000	700,000	550,000	700,000	700,000	1,000,000	900,000	500,000	-
Loan Outflows	3,679,478	-	(723,176)	(1,665,750)	(663,248)	(641,875)	(784,787)	(718,032)	(643,000)	(556,144)	(755,704)	(594,834)	(91,625)	(274,874)	-
Settlement	-	-	-	(125,000)	-	-	-	-	-	-	(125,000)	-	-	(125,000)	-
Cap Leases	-	-	(3,887)	(3,913)	(3,939)	(3,965)	(3,992)	(4,018)	(4,045)	(4,072)	(4,099)	(4,126)	(4,154)	(4,182)	-
Net Inflows/Outflows	3,031,181.11	-	1,001,224	(929,797)	(317,310)	150,541	(285,484)	(89,531)	(9,340)	124,032	(184,803)	401,040	804,221	95,944	-
ENDING CASH BALANCE			1,243,856	(22,871)	419,353	468,853	142,898	141,328	494,755	388,587	213,031	87,478	100,645	282,235	
Days Cash on Hand			41.24	(0.76)	13.90	15.54	4.74	4.69	16.40	12.88	7.06	2.90	3.34	9.36	

