

APPROVED



Contra Costa School of Performing Arts

Minutes

Finance Committee Meeting

Date and Time

Thursday March 17, 2022 at 5:00 PM

Location

Meeting ID

meet.google.com/qbg-gpzj-zqp

Phone Numbers

(US)+1 [208-615-5701](tel:208-615-5701)

PIN: 750 054 058#

The public may address the Board regarding any item within the jurisdiction of the Board of Directors of ChartHouse Public Schools. To ensure an orderly meeting and an equal opportunity for each speaker, persons wishing to address the Board must fill out a speaker's card. Cards should be turned into the Board Vice-chairperson prior to the Call to Order. Speakers will be given three minutes for items on the agenda, and two minutes for items not on the agenda. When translation services are utilized to support the participation of a primary Speaker, the translator will be afforded the same duration of time as the primary Speaker. Time may not be yielded to other speakers. In compliance with the Brown Act, the Board may listen to comments from speakers and provide direction to staff, but may not engage in discussion or take action on items that are not already on the agenda.

All Board agendas and minutes will be published at cocospa.org. Any disclosable public records related to an open session Board meeting agenda item and distributed by staff to a majority of the Board of Directors shall be available for public inspection.

The Board of Directors will provide reasonable accommodations for persons with disabilities planning to attend Board meetings so long as notice is provided one hour prior to the start of the meeting by contacting the Executive Director's Office at (925) 235-1130.

Committee Members Present

A. Porter (remote), D. Wendt (remote), R. Chalwell (remote)

Committee Members Absent

None

Guests Present

J. Flaner (remote), K. Aozasa (remote), M. Muppidi (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

D. Wendt called a meeting of the Finance Committee of Contra Costa School of Performing Arts to order on Thursday Mar 17, 2022 at 5:03 PM.

Note: This meeting is a Special Finance Committee Meeting.

II. Public Comments

A. Items on the Agenda

No public comments made at this meeting.

B. Items Not on the Agenda

No public comments made at this meeting.

III. Discussion Items

A. Strategic Planning for Proposed Budgets

Chairman Wendt opened the discussion asking Dr. Chalwell to elaborate on the background behind the strategic planning on the proposed budgets. Dr. Chalwell provided specific details on his position for developing the proposed budget.

The committee engaged in a preliminary strategic planning roundtable discussion.

B. Bond Covenants: Long Term Concerns Update

Madhu Muppidi provided the committee with an update on the recent developments that positively affected meeting the bond covenants and a review of how they impacted the financial statements.

C. Financial Update

Madhu Muppidi updated the committee on current and pending legislative items affecting funding for schools/charter schools and their possible impacts.

D. Committee Agenda Items

The budget process will be the focus for upcoming agendas, with final approval taking place in June.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:50 PM.

Respectfully Submitted,
D. Wendt