

APPROVED



Contra Costa School of Performing Arts

Minutes

Finance Committee

Date and Time

Tuesday April 27, 2021 at 5:00 PM

Location

Meeting ID

meet.google.com/jgq-fqjc-pyo

Phone Numbers

(US)+1 414-909-7856

PIN: 223 978 667#

The public may address the Board regarding any item within the jurisdiction of the Board of Directors of ChartHouse Public Schools. To ensure an orderly meeting and an equal opportunity for each speaker, persons wishing to address the Board must fill out a speaker's card. Cards should be turned into the Board Vice-chairperson prior to the Call to Order. Speakers will be given three minutes for items on the agenda and two minutes for items not on the agenda. Time may not be yielded to other speakers. In compliance with the Brown Act, the Board may listen to comments from speakers and provide direction to staff, but may not engage in discussion or take action on items that are not already on the agenda.

All Board agendas and minutes will be published at cocospa.org. Any disclosable public records related to an open session Board meeting agenda item and distributed by staff to a majority of the Board of Directors shall be available for public inspection.

The Board of Directors will provide reasonable accommodations for persons with disabilities planning to attend Board meetings so long as 48 hours notice is provided by contacting the Executive Director's Office at (925) 235-1130.

Committee Members Present

D. Wendt (remote), N. McChesney (remote)

Committee Members Absent

A. Porter

Guests Present

J. Flaner (remote), Madhu@edtec.com (remote), R. Chalwell (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

D. Wendt called a meeting of the Finance Committee of Contra Costa School of Performing Arts to order on Tuesday Apr 27, 2021 at 5:01 PM.

C. Approve Minutes

N. McChesney made a motion to approve the minutes from March 25, 2021 Regular Finance Committee Meeting on 03-25-21.

D. Wendt seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

D. Wendt Aye

N. McChesney Aye

A. Porter Absent

D. Agenda Review and Adoption

N. McChesney made a motion to adopt the agenda as presented.

D. Wendt seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

N. McChesney Aye

D. Wendt Aye

A. Porter Absent

II. Public Comment

A. Items on the Agenda

No public comments.

B. Items Not on the Agenda

No public comments.

III. Information Items

A. 2021 - 2022 Draft Budget Review

2020-2021 Financial Update: Executive Director provided the committee with the background on how deferred rent impacts operating income. EdTec continued leading the discussion on the financials, including an overview of all the COVID Funding income received and projected to receive.

2021-2022 Draft Budget Update: EdTec presented the draft 2021 - 2022 Budget to the committee for review, which included revenue and expense assumptions. It was noted that the assumptions do not include projected PPP reimbursements. The committee supported the draft as presented.

B. Extended Learning Opportunity Grant

The Principal provided a high-level overview of the Expanded Learning Opportunities Grant (ELOG) to the committee. ELOG is part of the State's Covid-19 Relief programs. \$275,000 is earmarked for CoCoSPA and will be expended based on the revenue guidance.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:47 PM.

Respectfully Submitted,
J. Flaner

Documents used during the meeting

- CCSPA MYP Report for May Board Meeting 04.26.21.pdf
- CCSPA March Financials for May Board Meeting 04.26.21.pdf
- 2021_Expanded_Learning_Opportunities_Grant_Plan_Contra_Costa_School_20210426.pdf