



Contra Costa School of Performing Arts

2023-24 Second Interim Budget



Contra Costa School of Performing Arts 2023-24 Second Interim Budget - Summary Analysis



SUMMARY OF RESULTS

This 2023-24 Second Interim Budget update projects a budget surplus of \$74,366.

This is an increase of \$137,139 from the prior 2023-24 First Interim Budget projected deficit of (\$62,773).

This will allow Contra Costa School of Performing Arts to end this fiscal year with a balance of \$16,683, which is 0.3% of annual expenditures.

CASH FLOW

The lowest projected ending cash balance this coming fiscal year is \$406,218, which represents 26 days of operating costs on average.

The June 30 ending cash balance this coming fiscal year is projected to be \$406,218, which represents 26 days of average operating costs.

This cash flow takes into account all currently projected impacts on cash flow at the time of this budget approval.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior = increase of \$80,348, or 1.5% of prior revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$213,504) lower than in the prior cycle, due to average daily attendance (ADA) decreasing by 18.25.

Federal Revenues: This consists of one-time federal stimulus (ESSER), Title I-IV (ESSA), federal special education (IDEA), and federal food programs (NSLP).

Federal Revenues are projected at (\$65,004) lower than in the prior cycle due to adjusted Federal Lunch Reimbursements.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants such as AB 86 IPI and ELO.

Other State Revenues are projected at \$152,415 higher than in the prior cycle mainly due to adjusted State Lunch Reimbursements.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$206,441 higher than in the prior cycle due to inclusion of additional fundraising.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior = decrease of (\$56,791), or -1.0% of prior expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$450 higher than in the prior cycle, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$79,178 higher than in the prior cycle to cover actual expenditures.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

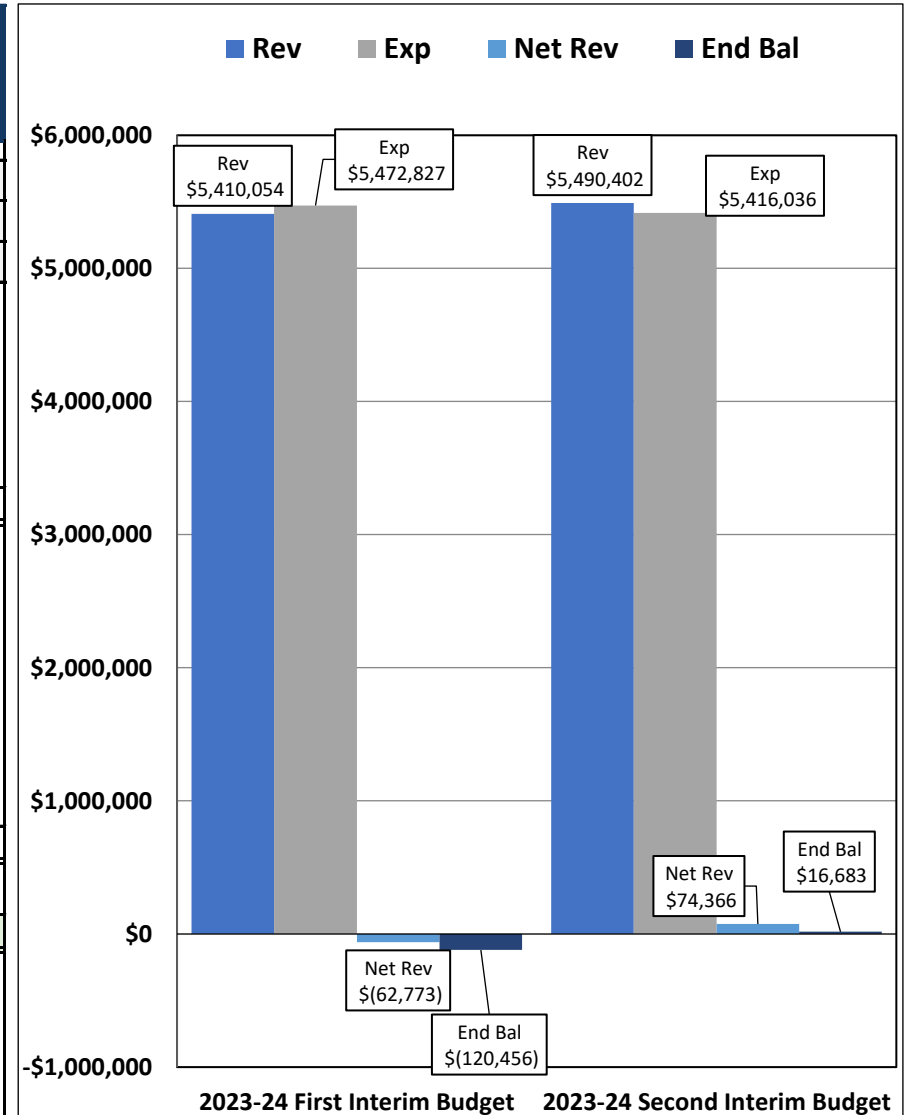
Services & Operating costs are projected to be \$89,817 higher than in the prior cycle to cover actual expenditures.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

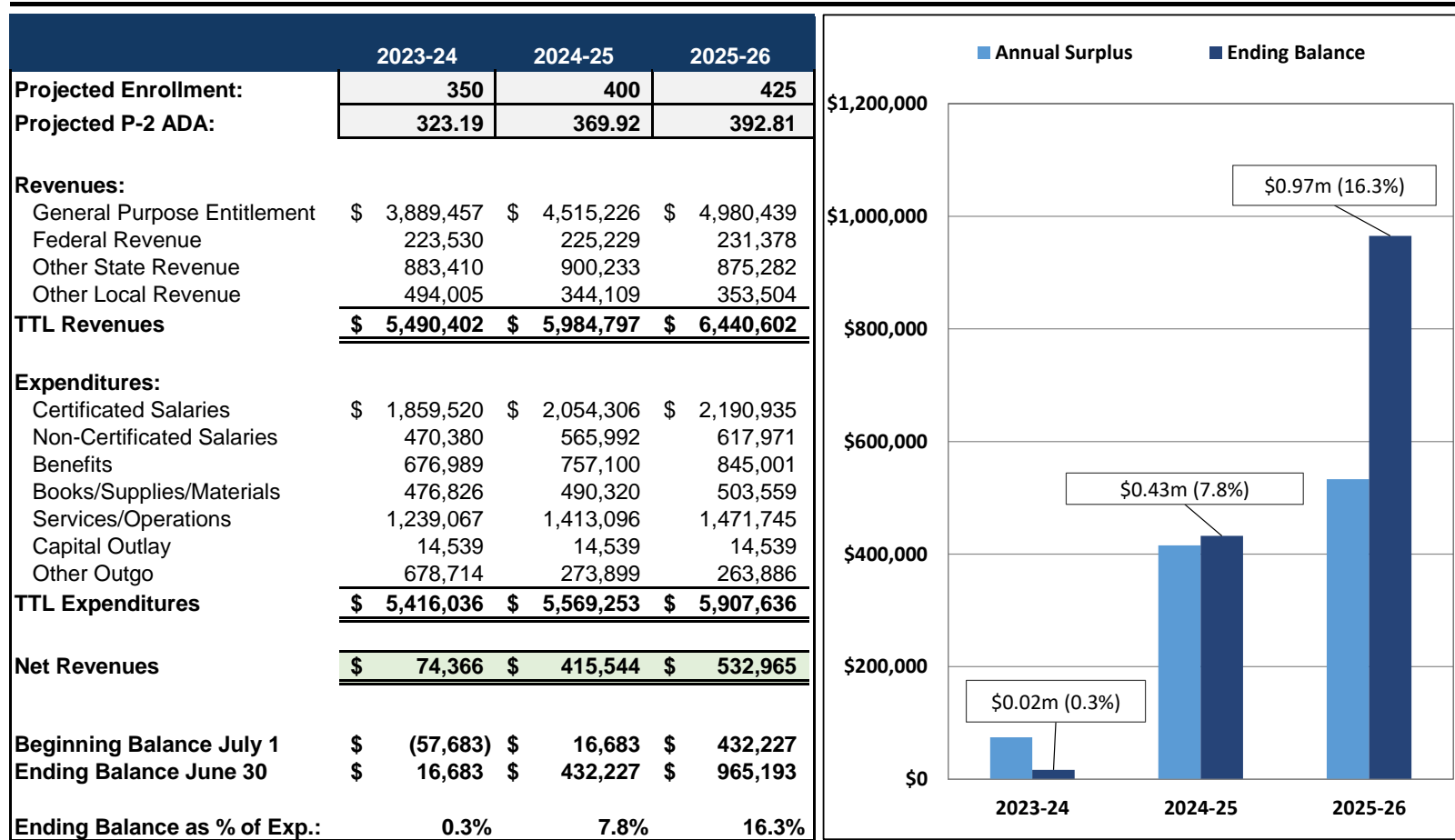
These costs are projected at (\$226,236) lower than in the prior, reflecting updated bond payment relief of three months.

Contra Costa School of Performing Arts
2023-24 Second Interim Budget
BUDGET SUMMARY

	2023-24 First Interim Budget	2023-24 Second Interim Budget	Change
Projected Enrollment:	361	350	(11)
Projected P-2 ADA:	341.44	323.19	(18.25)
FTE	35.75	35.15	(0.60)
Revenues:			
General Purpose Entitlement	\$ 4,102,961	\$ 3,889,457	\$ (213,504)
Federal Revenue	288,534	223,530	(65,004)
Other State Revenue	730,995	883,410	152,415
Other Local Revenue	287,564	494,005	206,441
TTL Revenues	\$ 5,410,054	\$ 5,490,402	\$ 80,348
Expenditures:			
Certificated Salaries	\$ 1,845,908	\$ 1,859,520	\$ 13,612
Non-Certificated Salaries	485,588	470,380	(15,208)
Benefits	674,943	676,989	2,046
Books/Supplies/Materials	397,648	476,826	79,178
Services/Operations	1,149,250	1,239,067	89,817
Capital Outlay	14,539	14,539	-
Other Outgo	904,950	678,714	(226,236)
TTL Expenditures	\$ 5,472,827	\$ 5,416,036	\$ (56,791)
Net Revenues	\$ (62,773)	\$ 74,366	\$ 137,139
Beginning Balance July 1	\$ (57,683)	\$ (57,683)	
Ending Balance June 30	\$ (120,456)	\$ 16,683	
Ending Balance as % of Exp:	-2.2%	0.3%	



**Contra Costa School of Performing Arts
2023-24 Second Interim Budget
MULTI-YEAR PROJECTION SUMMARY**



Bond Ratios - Projected		Projected MYP
Enrollment (at least 400)	350	FY2023-24
Base Rent Coverage (at least 1.2x each school)	0.75	
Days Cash on Hand (at least 35 days)	26	
Enrollment (at least 400)	400	FY2024-25
Base Rent Coverage (at least 1.2x each school)	0.96	
Days Cash on Hand (at least 45 days)	46	
Enrollment (at least 400)	425	FY2025-26
Base Rent Coverage (at least 1.2x each school)	1.07	
Days Cash on Hand (at least 45 days, total OG)	95	4

Contra Costa School of Performing Arts
2023-24 Second Interim Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2023-24 First Interim Budget	Year-To-Date Actuals	2023-24 Second Interim Budget	Change From Prior Cycle	Notes/Comments
Enrollment (CALPADS)	361		350	(11)	
Average Daily Attendance (P-2)	341.44		323.19	(18.25)	
REVENUES					
General Purpose Entitlement					
8011 General Purpose Block Grant	2,239,173	950,477	2,124,398	(114,775)	Updated enrollment/ADA
8012 Education Protection Account	68,287	31,685	64,638	(3,649)	Updated enrollment/ADA
8019 Prior Year Corrections/Adjustments	16,314	16,314	16,314	-	
8096 Funding in Lieu of Property Taxes	1,779,187	825,536	1,684,107	(95,080)	Updated enrollment/ADA
TTL General Purpose Entitlement	4,102,961	1,824,012	3,889,457	(213,504)	
Federal Revenue					
8181 Federal IDEA SpEd Revenue	46,517	-	44,330	(2,187)	Updated with EDCOE allocation schedule
8220 School Nutrition Program - Federal	179,982	50,968	115,946	(64,036)	Updated with average reimbursement x 9.5 months
8290 Other Federal Revenue	62,035	-	63,254	1,219	Updated with new Title funding allocations
TTL Federal Revenue	288,534	69,219	223,530	(65,004)	
Other State Revenue					
8311 AB602 State SpEd Revenue	360,489	255,936	374,572	14,083	Updated with EDCOE allocation schedule
8520 School Nutrition Program - State	89,991	98,030	232,826	142,835	Updated with average reimbursement x 9.5 months
8550 Mandated Cost Reimbursements	11,081	11,039	11,081	-	
8560 State Lottery Revenue	84,372	48,317	79,869	(4,503)	Updated enrollment/ADA
8590 Other State Revenue	185,062	115,199	185,062	-	
TTL Other State Revenue	730,995	528,520	883,410	152,415	
Other Local Revenue					
8660 Interest Income	30,000	23,143	30,000	-	
8693 Field Trips	38,416	-	-	(38,416)	Actuals currently coded to Other Revenue
8694 Student Production/Event Revenue	30,000	-	-	(30,000)	Actuals currently coded to Other Revenue
8695 CTEIG	115,000	-	21,435	(93,565)	Updated CTEIG revenue amount to match CTEIG budget
8696 Donations - Private (Foundation Grants)	50	50	50	-	
8697 Fundraising (School Site)	41,160	-	341,160	300,000	
8698 Other Revenue (Suspense)	1,360	1,360	1,360	-	
8699 Other Revenue	31,578	95,012	100,000	68,422	Field Trips & Student Production rev coded here
TTL Other Local Revenue	287,564	119,565	494,005	206,441	
TTL REVENUES	5,410,054	2,541,317	5,490,402	80,348	

Contra Costa School of Performing Arts
2023-24 Second Interim Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2023-24 First Interim Budget	Year-To-Date Actuals	2023-24 Second Interim Budget	Change From Prior Cycle	Notes/Comments
EXPENDITURES					
1000 - Certificated Salaries					
1100 Teacher Compensation	1,382,165	775,348	1,382,165	-	
1130 Substitute Teacher Compensation	35,000	17,252	35,000	-	
1150 Teacher Stipends/Extra Duty	1,002	14,614	14,614	13,612	
1200 Student Support	116,247	62,764	116,247	-	
1300 Certificated Administrators	238,220	142,177	238,220	-	
1900 Other Certificated Salaries	73,274	39,967	73,274	-	
TTL Certificated Salaries	1,845,908	1,052,122	1,859,520	13,612	
2000 - Non - Certificated Salaries					
2100 Instructional Aides	130,793	41,381	110,875	(19,918)	
2130 Classified Substitutes	23,004	2,579	24,194	1,190	
2150 Instructional Aides Stipends	2,353	3,520	5,873	3,520	
2300 Classified Administrators	40,980	50,570	40,980	-	
2400 Clerical & Technical Staff	158,107	88,917	158,107	-	
2450 Clerical & Technical Stipends	3,562	3,562	3,562	-	
2900 Other Classified Positions	126,789	49,511	126,789	-	
TTL Non - Certificated Salaries	485,588	240,040	470,380	(15,208)	
3000 - Employee Benefits					
3101 STRS Certificated	352,568	205,931	355,168	2,600	
3212 Voluntary Retirement Classified	-	259	444	444	
3301 OASDI/Medicare	63,913	30,505	62,947	(966)	
3401 Health Care Certificated	158,653	68,175	158,653	-	
3402 Health Care Classified	53,179	20,105	53,179	-	
3501 Unemployment Insurance	11,657	8,286	11,650	(8)	
3601 Workers' Comp Certificated	27,689	14,576	27,893	204	
3602 Workers' Comp Classified	7,284	3,017	7,056	(228)	
TTL Employee Benefits	674,943	350,853	676,989	2,046	

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BUDGET DETAIL & PRIOR YEAR COMPARISON

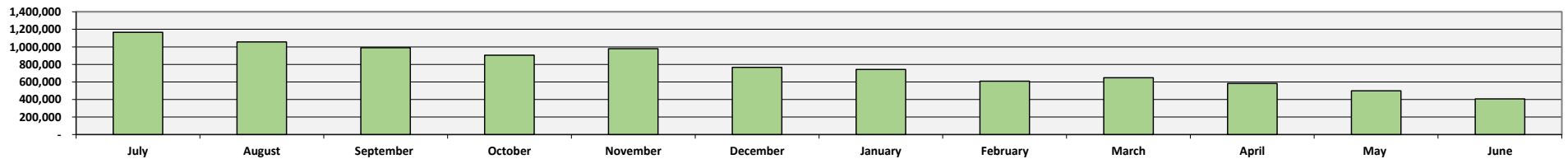
Description	2023-24 First Interim Budget	Year-To-Date Actuals	2023-24 Second Interim Budget	Change From Prior Cycle	Notes/Comments
4000 - Books/Supplies/Materials					
4300 Materials & Supplies	50,000	94,753	110,000	60,000	
4315 COVID	8,178	9,731	9,731	1,553	
4320 Office Supplies	37,095	26,828	37,095	-	
4390 Other Supplies - Suspense	-	12,521	-	-	
4400 Non - Capitalized Equipment	17,375	44,231	45,000	27,625	
4410 Classroom Furniture, Equip, and Supplies	10,000	-	-	(10,000)	
4420 Non-Classroom Furniture, Equip, and Supplies	5,000	2,332	5,000	-	
4700 School Nutrition Program	270,000	198,813	270,000	-	
TTL Books/Supplies/Materials	397,648	389,208	476,826	79,178	
5000 - Services & Operations					
5100 Subagreements For Services	140,000	62,673	140,000	-	
5200 Travel & Conferences	3,119	18,688	19,119	16,000	
5300 Dues & Memberships	40,000	45,039	45,039	5,039	
5400 Insurance	86,466	71,292	86,466	-	
5500 Operations & Housekeeping	8,000	10,317	11,000	3,000	
5510 Utilities (General)	194,155	97,315	194,155	-	
5535 Custodial, Janitorial, Gardening Services	45,000	75,414	82,000	37,000	
5610 Facility Rents & Leases	14,750	-	14,750	-	
5615 Other Space Rental	13,700	39,720	45,000	31,300	
5620 Equipment Leases	21,102	10,254	21,102	-	
5630 Maintenance & Repair	35,000	19,976	35,000	-	
5800 Professional Services - Non - instructional	107,261	78,279	107,261	-	
5810 Legal	45,000	28,025	45,000	-	
5820 Audit & CPA	7,500	1,900	7,500	-	
5825 DMS Business Services	159,597	104,052	161,967	2,370	
5835 Field Trips - Bus Transportations	19,445	6,375	13,445	(6,000)	
5836 Fundraising Expenses	4,000	2,221	4,000	-	
5840 Advertising & Recruitment	20,000	21,253	25,000	5,000	
5850 Oversight Fees	41,030	-	38,895	(2,135)	
5855 Interest Expense - Short Term	2,167	-	-	(2,167)	

Contra Costa School of Performing Arts
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BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2023-24 First Interim Budget	Year-To-Date Actuals	2023-24 Second Interim Budget	Change From Prior Cycle	Notes/Comments
5860 Service Fees	1,200	13,583	14,000	12,800	
5870 Livescan Fingerprinting	-	299	299	299	
5872 SpEd Encroachment	12,689	-	-	(12,689)	
5880 Instructional Vendors & Consultants	45,070	43,960	45,070	-	
5881 Software	8,000	4,262	8,000	-	
5887 Technology	65,000	32,080	65,000	-	
5900 Communications	10,000	8,461	10,000	-	
TTL Services & Operations	1,149,250	795,437	1,239,067	89,817	
6000 - Capital Outlay					
6900 Depreciation	14,539	-	14,539	-	
TTL Capital Outlay	14,539	-	14,539	-	
7000 - Other Outgo					
7438 Interest on Long-Term Debt	904,950	452,475	678,714	(226,236)	Reduced for bond restructuring - freeze 3 months payments
TTL Other Outgo	904,950	452,475	678,714	(226,236)	
TTL EXPENDITURES	5,472,827	3,280,135	5,416,036	(56,791)	
Revenues less Expenditures	(62,773)	(738,819)	74,366	137,139	
Beginning Fund Balance	(57,683)		(57,683)		
Net Revenues	(62,773)		74,366		
ENDING BALANCE	(120,456)		16,683		
ENDING BALANCE AS % OF OUTGO	-2.2%		0.3%		

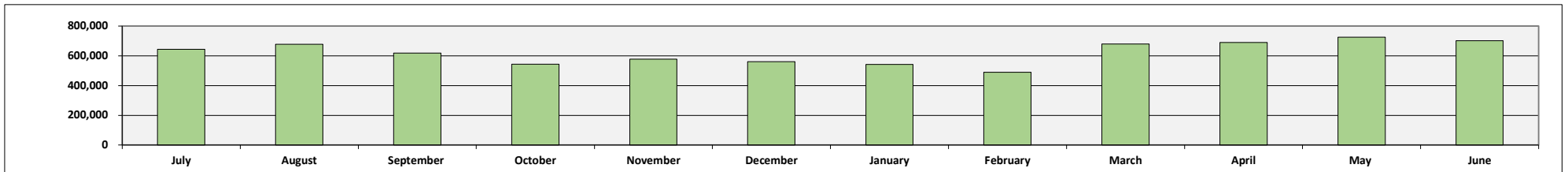
Contra Costa School of Performing Arts
2023-24 Second Interim Budget
2023-24 Projected Monthly Cash Flow Statement

Description	2023-24 Second Interim Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		1,337,192	1,165,552	1,057,248	989,399	904,034	978,418	765,789	742,005	609,262	648,766	582,521	499,799	406,218	1,337,192
CASH INFLOWS															
REVENUES															
LCFF State Aid	2,124,398	-	103,313	103,313	185,963	185,963	185,963	185,963	185,963	246,989	246,989	246,989	234,985	12,004	2,124,398
Education Protection Account	64,638	-	-	-	15,843	-	-	15,842	-	-	16,477	-	-	16,477	64,638
Prior Year Adjustments	16,314	-	16,314	-	-	-	-	-	-	-	-	-	-	-	16,314
In-Lieu-Of Property Taxes	1,684,107	-	99,082	198,110	132,086	132,086	132,086	132,086	132,086	242,162	121,081	121,081	121,081	121,081	1,684,107
Federal Revenues	223,530	-	-	2,149	10,953	28,062	14,600	13,455	13,455	14,600	13,455	13,455	14,600	84,746	223,530
Other State Revenues	883,410	39,240	22,313	84,611	82,523	147,782	46,382	105,670	46,832	46,832	46,832	46,832	46,832	120,730	883,410
Other Local Revenues	494,005	7,179	5,169	10,690	24,195	24,150	35,921	12,260	10,601	10,601	10,601	10,601	10,601	321,435	494,005
TTL CASH INFLOWS	5,490,402	46,419	246,191	398,872	451,564	518,042	414,952	465,277	388,937	561,184	455,435	438,959	428,099	676,472	5,490,402
EXPENDITURES															
All Certificated Salaries	1,859,520	5,976	161,893	176,516	170,945	172,280	172,402	192,111	161,480	161,480	161,480	161,480	161,480	-	1,859,520
All Classified Salaries	470,380	22,957	36,983	34,449	34,982	38,031	36,971	35,667	46,068	46,068	46,068	46,068	46,068	-	470,380
All Benefits	676,989	7,041	50,397	57,930	57,029	57,736	57,153	63,567	58,683	58,683	58,683	58,683	58,683	32,722	676,989
All Materials & Supplies	476,826	3,509	34,206	102,871	60,288	60,423	81,213	46,698	64,283	64,283	64,283	64,283	64,283	-	710,623
All Services and Operations	1,239,067	100,913	88,515	134,204	131,486	104,567	134,624	101,129	115,754	115,754	115,754	115,754	115,754	-	1,374,207
All Capital Outlay/Depreciation	14,539	-	-	-	-	-	-	-	-	-	-	-	-	14,539	14,539
All Other Outgo	678,714	-	75,413	75,413	75,413	75,413	75,413	75,413	75,413	75,413	75,413	75,413	75,413	(150,824)	678,714
TTL CASH OUTFLOWS	5,416,036	140,395	447,407	581,383	530,142	508,449	557,775	514,585	521,680	521,680	521,680	521,680	536,219	(118,102)	5,784,973
NET REVENUES	74,366														(294,571)
Accounts Receivable (net change)		199,896	71,705	27,401	15,606	42,010	5,988	-							362,606
Accounts Payable (net change)		(250,381)	26,347	91,536	(18,118)	22,780	(75,794)	25,524							(178,105)
Fixed Asset Acquisitions		(27,180)	(5,140)	(4,275)	(4,275)	-	-	-					14,539		(26,331)
Other Cash Inflows/Outflows															-
NET INFLOWS/OUTFLOWS		(77,665)	92,912	114,662	(6,786)	64,790	(69,806)	25,524	-	-	-	-	14,539		158,170
ENDING CASH BALANCE		1,165,552	1,057,248	989,399	904,034	978,418	765,789	742,005	609,262	648,766	582,521	499,799	406,218		
Days Cash On Hand		74	67	63	57	62	48	47	39	41	37	32	26		



Contra Costa School of Performing Arts
2023-24 Second Interim Budget
2024-25 Projected Monthly Cash Flow Statement

Description	2024-25 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		406,218	643,920	678,544	618,314	544,121	578,263	560,702	542,385	489,741	679,322	690,476	726,630	702,087	406,218
CASH INFLOWS															
REVENUES															
LCFF State Aid	2,524,977	106,220	106,220	191,196	191,196	191,196	191,196	191,196	191,196	233,072	233,072	233,072	171,223	294,922	2,524,977
Education Protection Account	73,565	-	-	16,160	-	-	16,160	-	-	20,623	-	-	-	20,623	73,565
Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
In-Lieu-Of Property Taxes	1,916,685	-	101,046	202,093	134,729	134,729	134,729	134,729	134,729	313,301	156,650	156,650	156,650	156,650	1,916,685
Federal Revenues	225,229	-	-	2,165	11,037	28,275	14,711	13,558	13,558	14,711	13,558	13,558	14,711	85,390	225,229
Other State Revenues	900,233	39,987	22,738	86,222	84,094	150,596	47,265	107,682	47,724	47,724	47,724	47,724	47,724	123,029	900,233
Other Local Revenues	344,109	5,001	3,601	7,446	16,854	16,822	25,022	8,540	7,384	7,384	7,384	7,384	7,384	223,902	344,109
TTL CASH INFLOWS	5,984,797	151,208	233,605	505,282	437,909	521,617	429,082	455,705	394,590	636,815	458,389	458,389	397,692	904,516	5,984,797
EXPENDITURES															
All Certificated Salaries	2,054,306	6,602	178,851	195,007	188,851	190,327	190,461	212,234	178,395	178,395	178,395	178,395	178,395	-	2,054,306
All Classified Salaries	565,992	27,623	44,500	41,452	42,092	45,762	44,486	42,917	55,432	55,432	55,432	55,432	55,432	-	565,992
All Benefits	757,100	7,874	56,361	64,786	63,778	64,568	63,916	71,089	65,627	65,627	65,627	65,627	65,627	36,594	757,100
All Materials & Supplies	490,320	3,609	35,174	105,782	61,994	62,133	31,661	31,661	31,661	31,661	31,661	31,661	31,661	-	490,320
All Services and Operations	1,413,096	115,087	100,947	153,053	149,954	119,253	110,686	110,686	110,686	110,686	110,686	110,686	110,686	-	1,413,096
All Capital Outlay/Depreciation	14,539	-	-	-	-	-	-	-	-	-	-	-	14,539	-	14,539
All Other Outgo	273,899	-	30,433	30,433	30,433	30,433	30,433	30,433	30,433	30,433	30,433	30,433	30,433	(60,866)	273,899
TTL CASH OUTFLOWS	5,569,253	160,793	446,267	590,512	537,102	512,475	471,643	499,021	472,234	472,234	472,234	472,234	486,774	(24,272)	5,569,253
	415,544														415,544
Accounts Receivable (net change)		188,236	188,236	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	50,000	50,000		676,472
Accounts Payable (net change)		59,051	59,051												118,102
Fixed Asset Acquisitions		-											14,539		14,539
Other Cash Inflows/Outflows															-
NET INFLOWS/OUTFLOWS		247,287	247,287	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	50,000	64,539		809,113
ENDING CASH BALANCE		643,920	678,544	618,314	544,121	578,263	560,702	542,385	489,741	679,322	690,476	726,630	702,087		
Days Cash On Hand		42	45	41	36	38	37	36	32	45	45	48	46		



**Contra Costa School of Performing Arts
2023-24 Second Interim Budget
ENROLLMENT AND A.D.A. ASSUMPTIONS**

	2023-24		2024-25		2025-26	
	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA
Total K-3	-	-	-	-	-	-
Total 4-6	64	59.37	70	64.93	70	64.93
Total 7-8	143	132.86	140	129.67	140	129.67
Total 9-12	143	130.96	190	175.32	215	198.21
TTL Enrollment/ADA	350	323.19	400	369.92	425	392.81
ADA Ratio (average):		92.34%		92.48%		92.43%
Transitional Kinder	-	-	-	-	-	-
Kinder	-	-	-	-	-	-
Grade 1	-	-	-	-	-	-
Grade 2	-	-	-	-	-	-
Grade 3	-	-	-	-	-	-
Grade 4	-	-	-	-	-	-
Grade 5	-	-	-	-	-	-
Grade 6	64	59.37	70	64.93	70	64.93
Grade 7	53	48.50	70	64.06	70	64.06
Grade 8	90	84.36	70	65.61	70	65.61
Grade 9	34	32.50	65	62.14	70	66.92
Grade 10	40	36.63	60	54.94	70	64.10
Grade 11	27	24.18	30	26.87	40	35.82
Grade 12	42	37.65	35	31.37	35	31.37
TOTAL:	350	323.19	400	369.92	425	392.81

LCFF Unduplicated Calc:						
CALPADS Enrollment	350		400		425	
Unduplicated Count	119		136		145	
Unduplicated % (1-Year):	34.00%		34.00%		34.12%	