



## Contra Costa School of Performing Arts

**DMS Monthly Update**  
**Actuals through: August 31, 2023**



## SUMMARY NARRATIVE

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This report is intended to provide a financial update comparing the Original Budget with actuals through August 31st. Along with an update on the financial health of the organization, these updates are a means to review and detect coding and budgeting issues and to make corrections throughout the year. Reviewing and collaborating together on a monthly basis to thoughtfully address these issues, especially early in the year, are the key to successful financial reporting.

At this point with 17% of the year (2 months) completed, compensation and benefits are on track with where we would expect them to be.

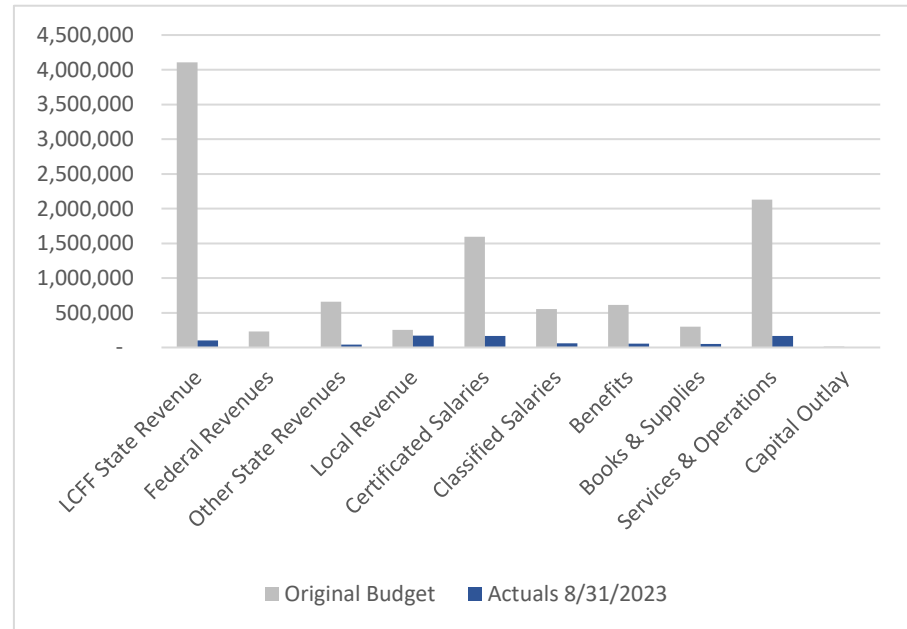
It is important to keep in mind that State and Federal revenues do not flow evenly throughout the year and for this reason, YTD results are not a valuable measure of the financial performance.

Cash Flow - Contra Costa School of Performing Arts is projected to end the year with 89 days cash on hand. This cash flow reflects actual revenues and expenditures through August 2023 and projected revenues and expenditures September 2023 through June 2024. Included in these projections are additional revenue receipts of the Arts, Music, and Instructional Materials Grant in September. This grant was cut significantly less (3.3%) than what the governor had proposed (nearly 50%) and the school had received only 50% of the cash last year. Conversely, the Learning Recovery Emergency Block Grant was funded 100% in FY22-23 despite the governor proposing a nearly 32% cut to the program. In the end, the program was cut only by slightly more than 14% but schools will now have to pay back to the State the overpayment. This is expected to occur via deductions to monthly LCFF payments; these are also reflected in the cash flow.

DMS and Contra Costa School of Performing Arts (CoCoSPA) management continue to solidify processes and work together to bring members of both teams together and up-to-speed. CoCoSPA's cash flow currently demonstrates fiscal stability and is projected to meet all obligations as scheduled. DMS and school management continue to monitor the political and economic landscape in an effort to anticipate potential impacts on the school.

**Contra Costa School of Performing Arts**  
**FY2023-24**  
**Monthly Financial Update**

Budget vs Actuals	Original Budget	Actuals 8/31/2023	% of Budget
<b>Revenues</b>			
LCFF State Revenue	4,108,231	103,313	2.51%
Federal Revenues	228,843	-	0.00%
Other State Revenues	659,381	40,844	6.19%
Local Revenue	254,576	170,015	66.78%
<b>TTL Revenues</b>	<b>5,251,031</b>	<b>314,172</b>	<b>5.98%</b>
<b>Expenditures</b>			
Certificated Salaries	1,595,846	167,868	10.52%
Classified Salaries	551,703	59,940	10.86%
Benefits	612,541	57,438	9.38%
Books & Supplies	298,833	52,118	17.44%
Services & Operations	2,127,772	166,766	7.84%
Capital Outlay	14,539	-	0.00%
Other Outgo	-	150,825	0.00%
<b>Total Expenditures</b>	<b>5,201,234</b>	<b>654,956</b>	<b>12.59%</b>
<b>Operating Income/(Loss)</b>			
	<b>49,797</b>	<b>(340,784)</b>	<b>17%</b>



**Contra Costa School of Performing Arts**

**FY2023-24**

**Monthly Financial Update**

Budget vs Actuals	Code	Description	Original Budget	Actuals 8/31/2023	% of Budget	Comments
<b>Revenue</b>						
LCFF Revenue						
	8011	LCFF Current Year	2,205,521	103,313	4.68%	
	8012	Education Protection Account State Aid Current Year	68,600	-	0.00%	
	8096	In-Lieu-Of Property Taxes	1,834,110	-	0.00%	
Total LCFF Revenue			<b>4,108,231</b>	<b>103,313</b>	2.51%	
Federal Revenue						
	8181	Special Education Entitlement	42,625	-	0.00%	
	8220	Child Nutrition Programs	127,020	-	0.00%	
	8290	All Other Federal Revenue	59,198	-	0.00%	
Total Federal Revenue			<b>228,843</b>	-	0.00%	
Other State Revenue						
	8381	State Special Education	447,690	38,344	8.56%	
	8520	Child Nutrition	15,695	-	0.00%	
	8550	Mandated Cost Reimbursements	11,091	-	0.00%	
	8560	State Lottery Revenue	84,905	-	0.00%	
	8590	All Other State Revenue	100,000	2,500	2.50%	
Total Other State Revenue			<b>659,381</b>	<b>40,844</b>	6.19%	
Local Revenue						
	8693	Field Trips	68,416	-	0.00%	
	8694	Student Production/Event Revenue	30,000	-	0.00%	
	8695	CTEIG - Local Revenue	115,000	-	0.00%	
	8696	Donations - Private (Foundation Grants)	-	50	0.00%	
	8697	Fundraising (School Site)	41,160	-	0.00%	
	8698	Other Revenue (Suspense)	-	164,484	0.00%	Revenue to be re-coded once back-up recvd
	8699	All Other Local Revenue	-	5,481	0.00%	
Total Local Revenue			<b>254,576</b>	<b>170,015</b>	66.78%	
<b>Total Revenue</b>			<b>5,251,031</b>	<b>314,172</b>	5.98%	
<b>Expenditures</b>						
Certificated Compensation						
	1100	Certificated Teachers' Salaries	1,109,053	124,334	11.21%	
	1130	Substitute Teacher Salaries	35,000	-	0.00%	
	1150	Certificated Extra Duty	-	113	0.00%	

# Contra Costa School of Performing Arts

FY2023-24

## Monthly Financial Update

	1200	Certificated Pupil Support Salaries	257,752	9,788	3.80%	
	1300	Certificated Supervisors' and Administrators' Salaries	194,041	26,972	13.90%	
	1900	Other Certificated Salaries	-	6,661	0.00%	Cert. position other than teacher or admin.
Total Certificated Compensation			<b>1,595,846</b>	<b>167,868</b>	<b>10.52%</b>	
Classified Compensation						
	2100	Classified Instructional Salaries	416,936	4,772	1.14%	
	2130	Classified Substitute Salaries	7,350	-	0.00%	
	2200	Classified Support Salaries	34,410	-	0.00%	Will realign budget w/coding at First Interim
	2300	Classified Supervisors' and Administrators' Salaries	-	24,499	0.00%	Will realign budget w/coding at First Interim
	2400	Clerical, Technical, and Office Staff Salaries	84,607	18,968	22.42%	Will realign budget w/coding at First Interim
	2450	Classified Extra Time	-	3,562	0.00%	Will realign budget w/coding at First Interim
	2900	Other Classified Salaries	8,400	8,139	96.89%	
Total Classified Compensation			<b>551,703</b>	<b>59,940</b>	<b>10.86%</b>	
Employee Benefits						
	3101	State Teachers' Retirement System, certificated positions	333,604	36,734	11.01%	
	3301	OASDI/Medicare/Alternative, certificated positions	55,997	5,391	9.63%	
	3401	Medical Cert	170,236	6,826	4.01%	Will realign budget w/coding at First Interim
	3402	Medical Classified	-	3,749	0.00%	Will realign budget w/coding at First Interim
	3501	State Unemployment Insurance, certificated positions	17,866	1,685	9.43%	
	3601	Workers' Compensation Insurance, certificated positions	32,213	2,552	7.92%	Will realign budget w/coding at First Interim
	3602	Workers' Compensation Insurance, classified positions	-	501	0.00%	Will realign budget w/coding at First Interim
	3901	Other Benefits, certificated positions	2,625	-	0.00%	
Total Employee Benefits			<b>612,541</b>	<b>57,438</b>	<b>9.38%</b>	
Books, Materials, & Supplies						
	4200	Books and Other Reference Materials	5,985	-	0.00%	
	4300	Materials and Supplies	30,000	6,073	20.24%	
	4315	Instructional Materials & Supplies	23,178	595	2.57%	
	4320	Educational Software	37,095	23,338	62.91%	Category outpacing budget - monitor closely
	4390	Materials - Suspense	-	5,765	0.00%	
	4400	Noncapitalized Equipment	27,375	14,403	52.61%	Category outpacing budget - monitor closely
	4410	Classroom Furniture, Equip, & Supplies	18,250	-	0.00%	
	4420	Non-Classroom Furn, Equip, & Supplies	10,950	1,929	17.62%	
	4700	Student Food	146,000	15	0.01%	
Total Books, Materials, & Supplies			<b>298,833</b>	<b>52,118</b>	<b>17.44%</b>	
Outside Services & Other Operating Costs						
	5100	SpEd Contractors	140,000	14,300	10.21%	
	5200	Travel and Conferences	11,119	866	7.79%	
	5300	Dues and Memberships	26,250	10,335	39.37%	
	5400	Insurance	86,466	-	0.00%	Gen Liability/Property invoice not yet rcvd

**Contra Costa School of Performing Arts**

**FY2023-24**

**Monthly Financial Update**

	5510 Utilities	149,350	35,919	24.05%	Contract re-negotiations in progress
	5535 Custodial, Janitorial, Gardening Services	120,000	18,587	15.49%	Contract re-negotiations in progress
	5610 Facilities Rents and Leases	1,046,711	-	0.00%	See note below in 7438 - Interest
	5615 Other Space Rental	1,000	-	0.00%	
	5620 Equipment Leases	21,102	590	2.80%	
	5630 Maintenance & Repairs	50,000	17,722	35.44%	Category outpacing budget - monitor closely
	5800 Professional Services - Non-instructional	25,661	17,041	66.41%	Category outpacing budget - monitor closely
	5810 Legal	63,000	3,649	5.79%	
	5825 Business Services	128,721	38,726	30.09%	
	5835 Field Trips	39,445	-	0.00%	
	5836 Fundraising Expenses	8,345	176	2.11%	
	5840 Advertising & Recruitment	20,000	6,080	30.40%	
	5850 Oversight Fees	45,236	-	0.00%	
	5855 Short Term Interest Expense	2,167	-	0.00%	
	5860 Other Service Fees	502	535	106.47%	
	5872 SpEd Encroachment	12,689	-	0.00%	
	5880 Professional Services - Instructional	10,070	-	0.00%	
	5881 Software	31,938	95	0.30%	
	5887 Technology Services	73,000	-	0.00%	
	5900 Communications	15,000	2,147	14.31%	
Total Outside Services & Other Operating Costs		<b>2,127,772</b>	<b>166,766</b>	<b>7.84%</b>	
Capital Expenditures					
	6900 Depreciation Expense	14,539	-	0.00%	
Total Capital Expenditures		<b>14,539</b>	<b>-</b>	<b>0.00%</b>	
Other Outgo					
	7438 Long Term Interest Expense	-	150,825		Will realign coding at First Interim. Bond schedule reflects interest-only payments through May 2024
Total Other Outgo		<b>-</b>	<b>150,825</b>	<b>0.00%</b>	
<b>Total Expenditures</b>		<b>5,201,234</b>	<b>654,956</b>	<b>12.59%</b>	
				% of Year	
<b>Operating Income/Loss</b>		<b>49,797</b>	<b>(340,784)</b>	<b>17%</b>	

# Contra Costa School of Performing Arts

FY2023-24

## Monthly Financial Update

	Budget	July	August	Sept Budget	Oct Budget	Nov Budget	Dec Budget	Jan Budget	Feb Budget	Mar Budget	Apr Budget	May Budget	June Budget	Accruals	Total
<b>Starting Cash</b>		<b>1,337,192</b>	<b>1,120,732</b>	<b>937,255</b>	<b>1,058,356</b>	<b>959,876</b>	<b>861,396</b>	<b>1,040,501</b>	<b>959,186</b>	<b>1,034,392</b>	<b>1,220,416</b>	<b>1,167,235</b>	<b>1,114,054</b>		
<b>Revenues</b>															
LCFF State Revenue	2,205,521	0	103,313	160,118	160,118	160,118	198,497	198,497	244,972	244,972	244,972	244,972	244,972	0	2,205,521
EPA	68,600	0	0	17,150	17,150	17,150	17,150	17,150	17,150	17,150	17,150	17,150	17,150	0	68,600
In-Lieu Property Taxes	1,834,110	0	0	220,093	146,729	146,729	146,729	146,729	256,775	128,388	128,388	128,388	128,388	256,775	1,834,110
Prior Year Corrections	0	0	0											0	0
Federal Revenues	228,843	0	0				57,211			57,211			17,150	97,272	228,843
Other State Revenues	659,381	18,531	22,313				164,845			164,845			17,150	271,697	659,381
Other Local Revenue	254,576	5,531	164,484	21,215	21,215	21,215	21,215							(298)	254,576
<b>Total Revenues</b>	<b>5,251,031</b>	<b>24,062</b>	<b>290,110</b>	<b>418,576</b>	<b>328,061</b>	<b>328,061</b>	<b>605,646</b>	<b>345,226</b>	<b>501,748</b>	<b>612,566</b>	<b>373,360</b>	<b>373,360</b>	<b>424,810</b>	<b>625,446</b>	<b>5,251,031</b>
<b>Expenditures</b>															
Certificated Salaries	1,595,846	5,976	161,893	129,744	129,744	129,744	129,744	129,744	129,744	129,744	129,744	129,744	129,744	130,542	1,595,846
Classified Salaries	551,703	22,957	36,983	44,854	44,854	44,854	44,854	44,854	44,854	44,854	44,854	44,854	44,854	43,224	551,703
Benefits	612,541	7,041	50,397	49,800	49,800	49,800	49,800	49,800	49,800	49,800	49,800	49,800	49,800	57,102	612,541
Books & Supplies	298,833	17,912	34,206	24,903	24,903	24,903	24,903	24,903	24,903	24,903	24,903	24,903	24,903	22,590	298,833
Services & Operations	2,127,772	77,160	89,606	97,577	97,577	97,577	97,577	97,577	97,577	97,577	97,577	97,577	111,327	971,489	2,127,772
Capital Outlay	14,539	0	0	0	0	0	0	0	0	0	0	0	0	14,539	14,539
Other Outgo	0	75,413	75,413	75,413	75,413	75,413	75,413	75,413	75,413	75,413	75,413	75,413	75,413	(904,950)	0
<b>Total Expenditures</b>	<b>5,201,234</b>	<b>206,457</b>	<b>448,498</b>	<b>422,289</b>	<b>422,289</b>	<b>422,289</b>	<b>422,289</b>	<b>422,289</b>	<b>422,289</b>	<b>422,289</b>	<b>422,289</b>	<b>422,289</b>	<b>433,727</b>	<b>311,947</b>	<b>5,201,234</b>
<b>Other Cash Inflows/Outflows</b>															
Accounts Receivable/Other Current Assets		161,712	24,154	129,067											314,933
Fixed Assets															0
Accounts Payable (net change)		(195,777)	26,170	(4,252)	(4,252)	(4,252)	(4,252)	(4,252)	(4,252)	(4,252)	(4,252)	(4,252)	(4,252)		(212,126)
Other Liabilities		0	(75,413)												(75,413)
<b>Net Inflows/Outflows</b>		<b>(34,065)</b>	<b>(25,088)</b>	<b>124,815</b>	<b>(4,252)</b>	<b>(4,252)</b>	<b>(4,252)</b>	<b>(4,252)</b>	<b>(4,252)</b>	<b>(4,252)</b>	<b>(4,252)</b>	<b>(4,252)</b>	<b>(4,252)</b>	<b>0</b>	<b>27,395</b>
<b>ENDING CASH BALANCE</b>		<b>1,120,732</b>	<b>937,255</b>	<b>1,058,356</b>	<b>959,876</b>	<b>861,396</b>	<b>1,040,501</b>	<b>959,186</b>	<b>1,034,392</b>	<b>1,220,416</b>	<b>1,167,235</b>	<b>1,114,054</b>	<b>1,100,885</b>		
<b>Days Cash on Hand</b>		<b>78.87</b>	<b>65.96</b>	<b>74.48</b>	<b>67.55</b>	<b>60.62</b>	<b>73.22</b>	<b>67.50</b>	<b>72.79</b>	<b>85.88</b>	<b>82.14</b>	<b>78.40</b>	<b>77.47</b>		

