

Contra Costa School of Performing Arts Board Financial Update

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1. **2021-22 Financial Update**
 - A. Forecast Update
 - B. Cash Flow
 - C. Second Interim

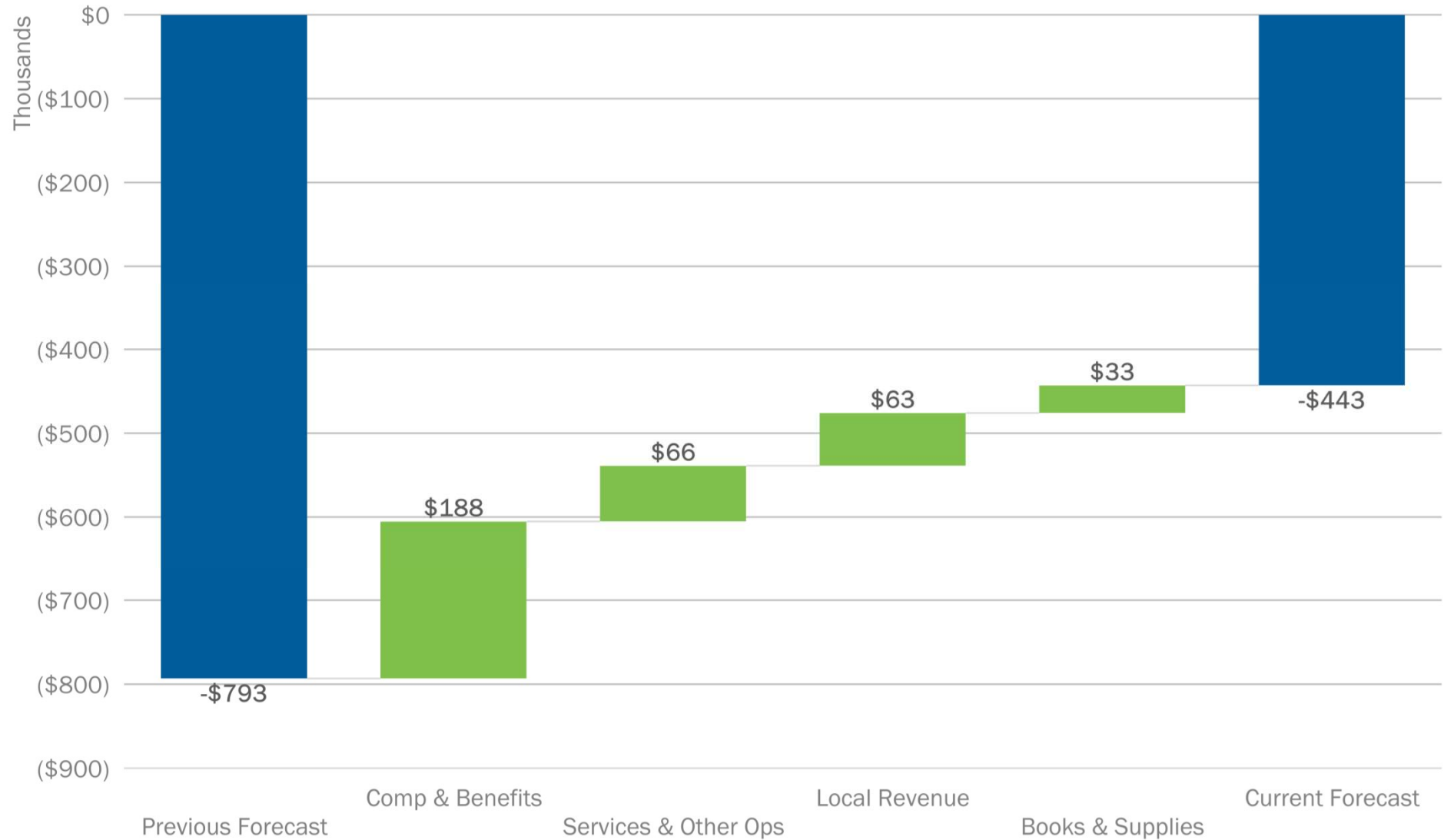
2021-22



2021-22 Forecast Update

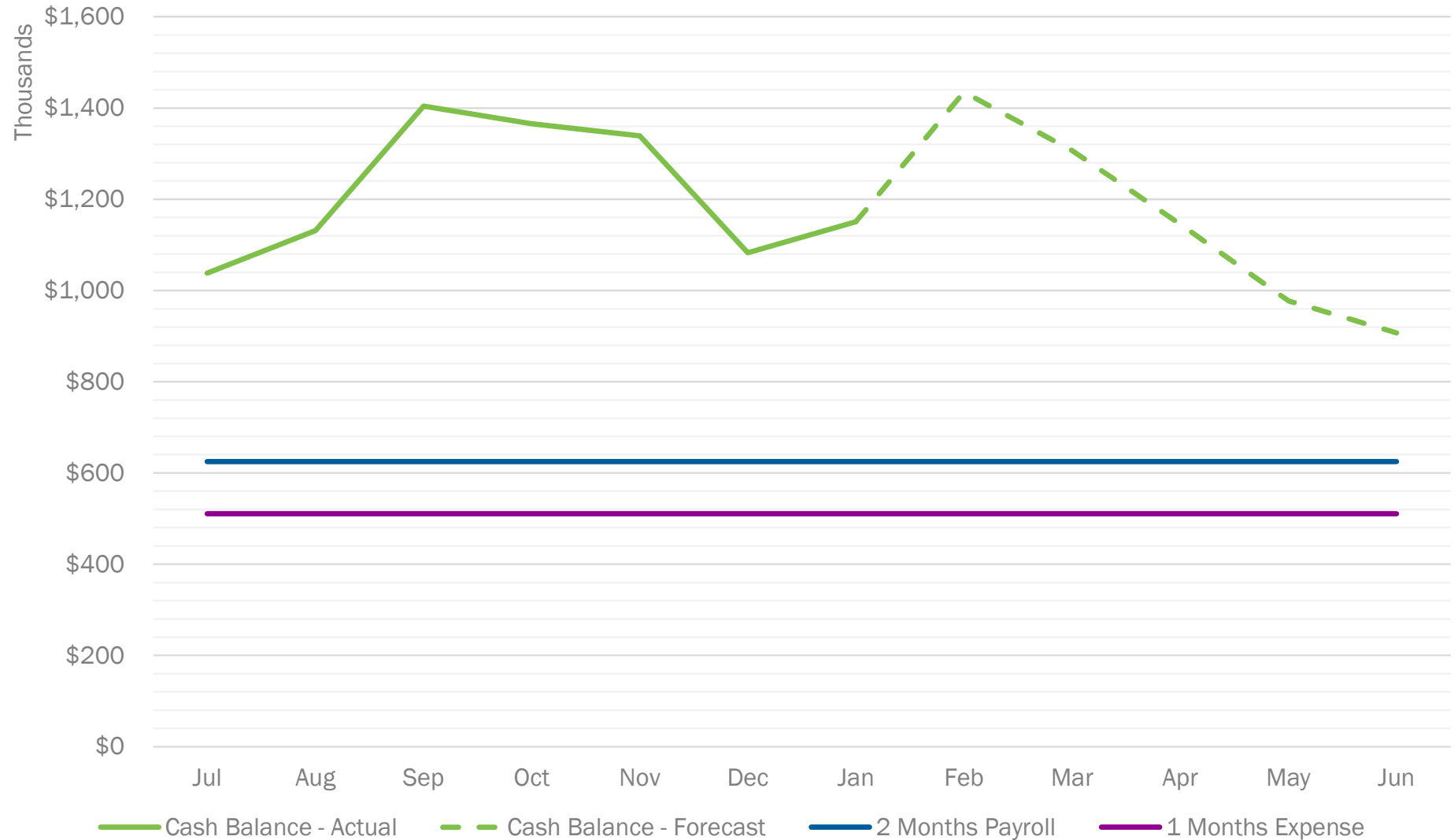


Operating income increases \$350K since previous forecast



2021-22 Monthly Cash Balance

Cash flow drop in spring due to enrollment/ADA decrease



Second Interim Report Summary



Board approves current forecast as second interim budget

		2021-22	2022-23	2023-24
		Current Forecast	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	4,028,597	4,854,974	5,711,702
	Federal Revenue	253,459	401,321	145,424
	Other State Revenues	1,017,685	773,205	796,733
	Local Revenues	236,359	141,403	155,722
	Fundraising and Grants	147,280	156,580	166,370
	Total Revenue	5,683,381	6,327,483	6,975,951
Expenses	Compensation and Benefits	3,750,167	3,805,647	3,966,953
	Books and Supplies	248,011	282,595	312,291
	Services and Other Operating	2,078,094	2,212,546	2,269,055
	Depreciation	50,133	16,414	14,539
	Other Outflows	-	-	-
	Total Expenses	6,126,405	6,317,203	6,562,838
	Operating Income	(443,025)	10,280	413,113
	Beginning Balance (Audited)	1,124,363	681,338	691,618
	Operating Income	(443,025)	10,280	413,113
	Ending Fund Balance (incl. Depreciation)	681,338	691,618	1,104,731
	Ending Fund Balance as % of Expenses	11.1%	10.9%	16.8%