

# Contra Costa School of Performing Arts Board Financial Update

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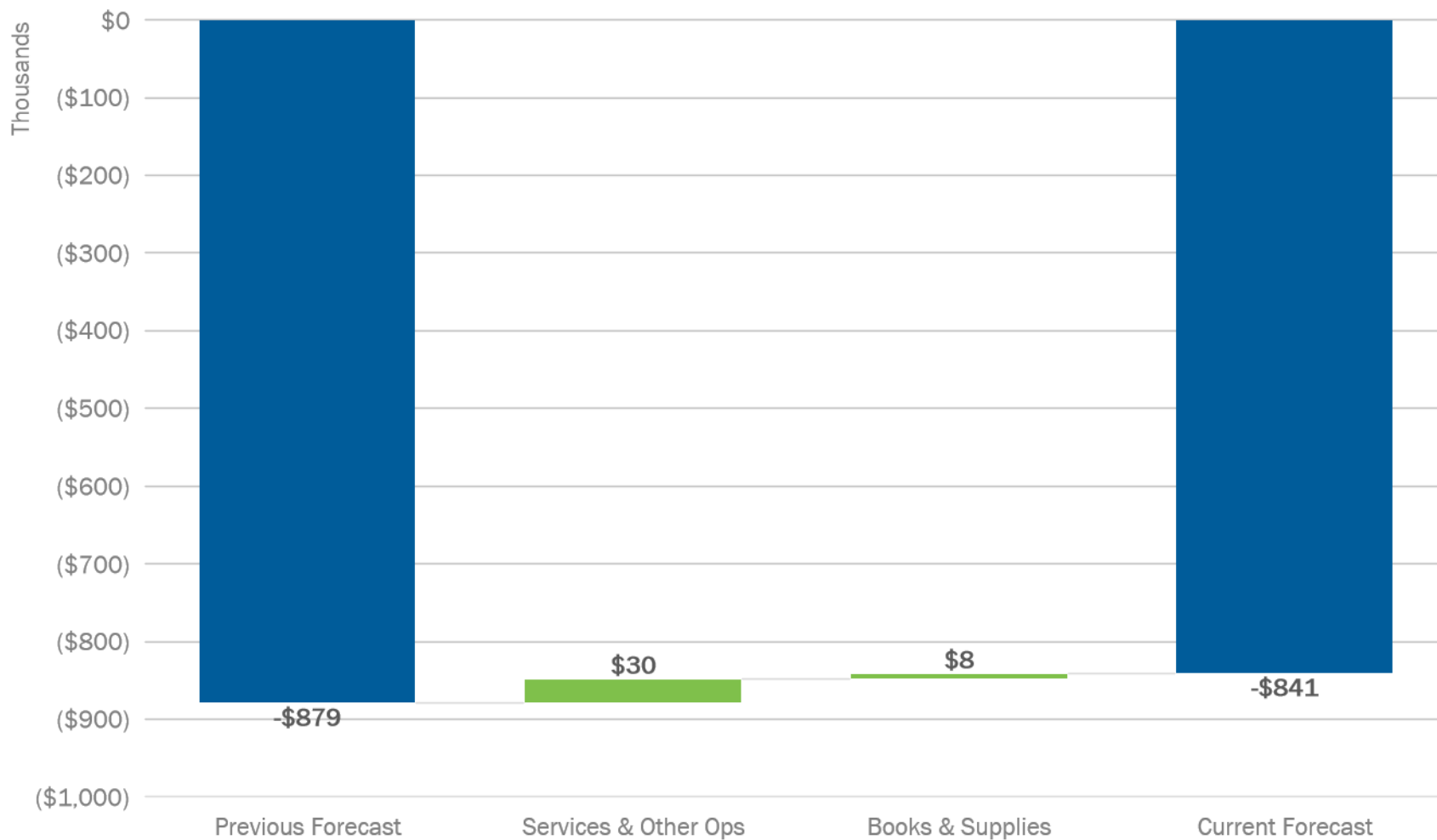
# 2021-22



# 2021-22 Forecast Update

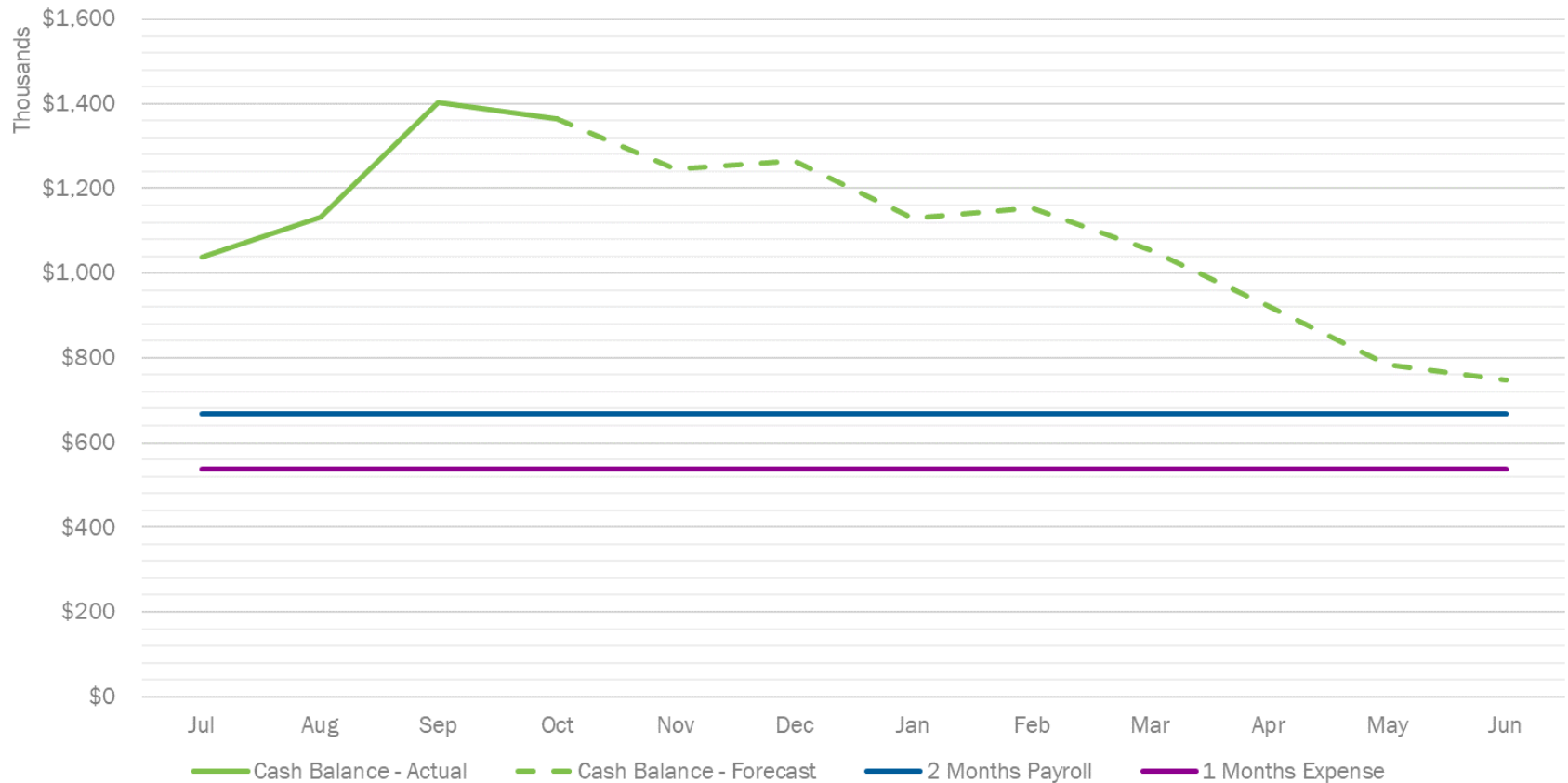


## Operating income increases 38K since previous forecast



# 2021-22 Monthly Cash Balance

## Cash flow drop in spring due to enrollment/ADA decrease



# First Interim Report Summary



## Board approves current forecast as first interim budget

		2021-22	2022-23	2023-24
		<b>Current Forecast</b>	<b>Projected Budget</b>	<b>Projected Budget</b>
Revenue	LCFF Entitlement	4,005,653	4,668,781	5,435,395
	Federal Revenue	253,264	401,501	145,229
	Other State Revenues	1,017,685	708,596	724,257
	Local Revenues	173,399	193,152	213,681
	Fundraising and Grants	147,280	156,580	166,370
	<b>Total Revenue</b>	<b>5,597,281</b>	<b>6,128,610</b>	<b>6,684,932</b>
Expenses	Compensation and Benefits	4,004,844	3,920,208	4,040,822
	Books and Supplies	270,459	317,764	350,980
	Services and Other Operating	2,115,180	2,159,304	2,210,825
	Depreciation	47,671	15,338	12,539
	Other Outflows	-	-	-
	<b>Total Expenses</b>	<b>6,438,154</b>	<b>6,412,615</b>	<b>6,615,166</b>
	<b>Operating Income</b>	<b>(840,873)</b>	<b>(284,005)</b>	<b>69,766</b>
	Beginning Balance (Audited)	1,158,535	317,661	33,656
	Operating Income	(840,873)	(284,005)	69,766
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>317,661</b>	<b>33,656</b>	<b>103,422</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>4.9%</b>	<b>0.5%</b>	<b>1.6%</b>