

# Contra Costa School of Performing Arts Board Financial Update

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## **1. 2021-22 Financial Update**

- A. Forecast Update
- B. Cash Flow Projections
- C. School Expenditure Plans
- D. Brown Act Flexibility

## **2. Exhibits**

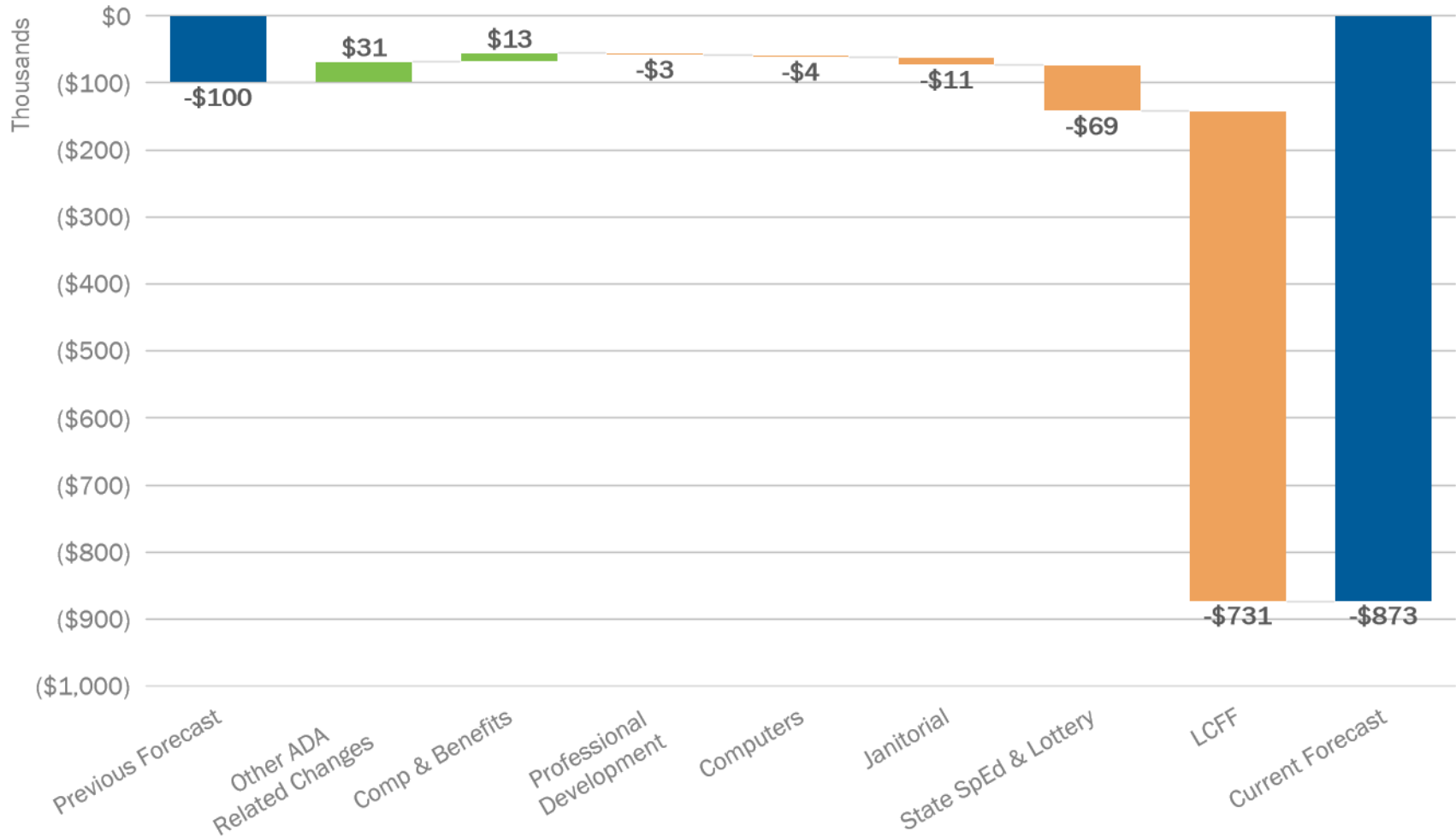
- A. YTD Financials
- B. Cash Flow
- C. Balance Sheet

# 2021-22



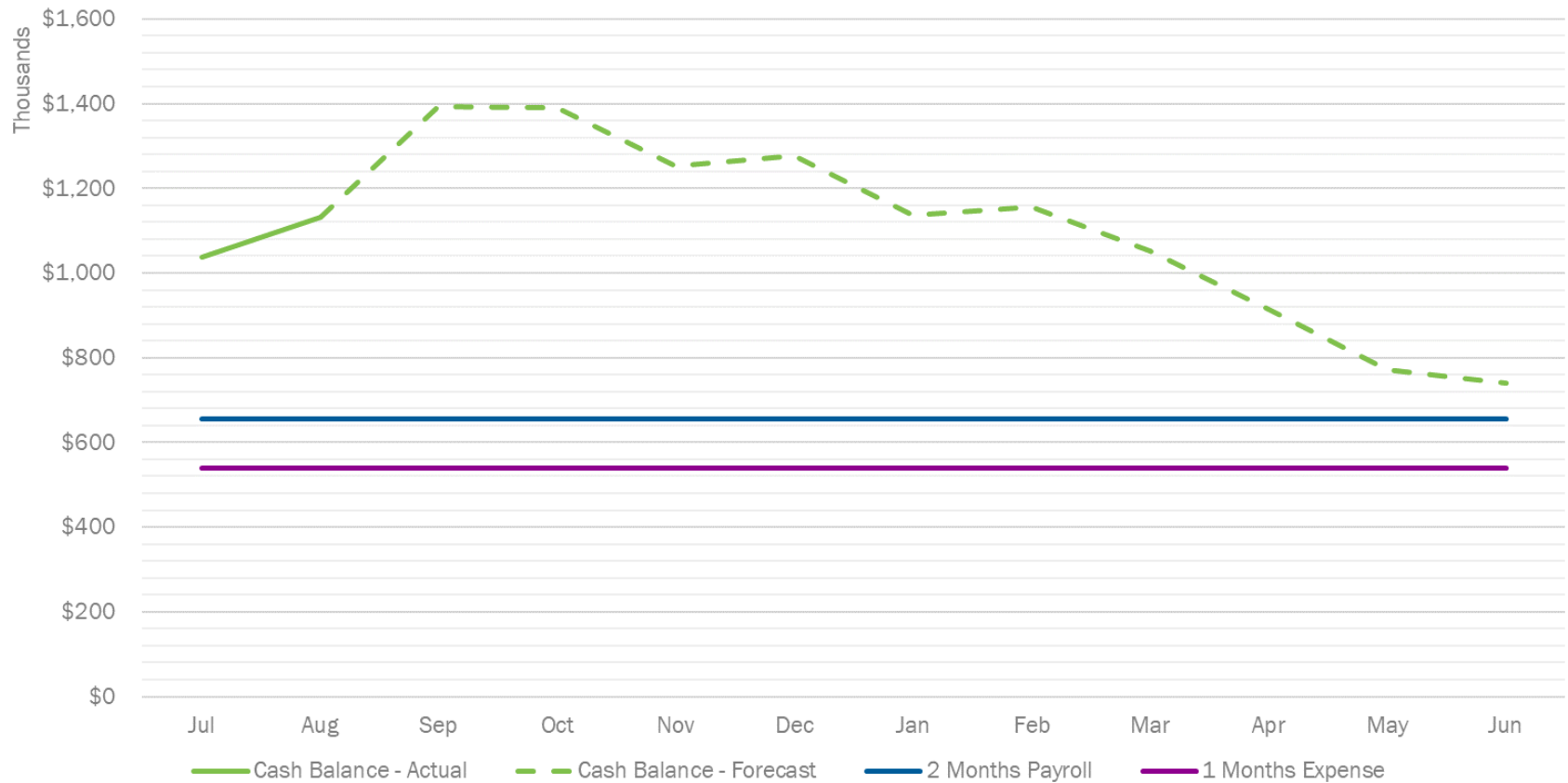
# 2021-22 Forecast Update

## Operating income decrease of 773K due to enrollment/ADA decrease



# 2021-22 Monthly Cash Balance

## Cash flow drop in spring due to enrollment/ADA decrease



# Plans Due Throughout 2021-22



All plans **with the exception of El Dorado funds** require board approval



# Brown Act Flexibility Continues With AB361



## Board approval every 30 days

- Proclaimed state of emergency and State or local officials have recommended social distancing, or,
- Proclaimed state of emergency and meeting in person presents health or safety risks

## Agenda

- Post notice per previous rules
- Provide option for public to attend and comment, can limit to virtual option

## Public access

- No requirement to submit comments in advance
- If broadcasting fails, no action can be taken until issue is resolved

# Brown Act Flexibility Ending September 30



## Compliance requirements for board members if not using AB361

- Agenda lists all teleconference locations
- Agenda posted at each teleconference location
- Public access provided at each teleconference location
- Public comment provided at each teleconference location
- Quorum within boundaries of authorizer