

# Contra Costa School of Performing Arts Board Financial Update

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- 1. 2020-21 Financial Update**
  - A. February Forecast
  - B. Monthly Cash Flow
  - C. PPP Update
  - D. State Budget AB/SB 86 Updates
  
- 2. Exhibits**
  - A. YTD Financials, Cash Flow, Balance Sheet

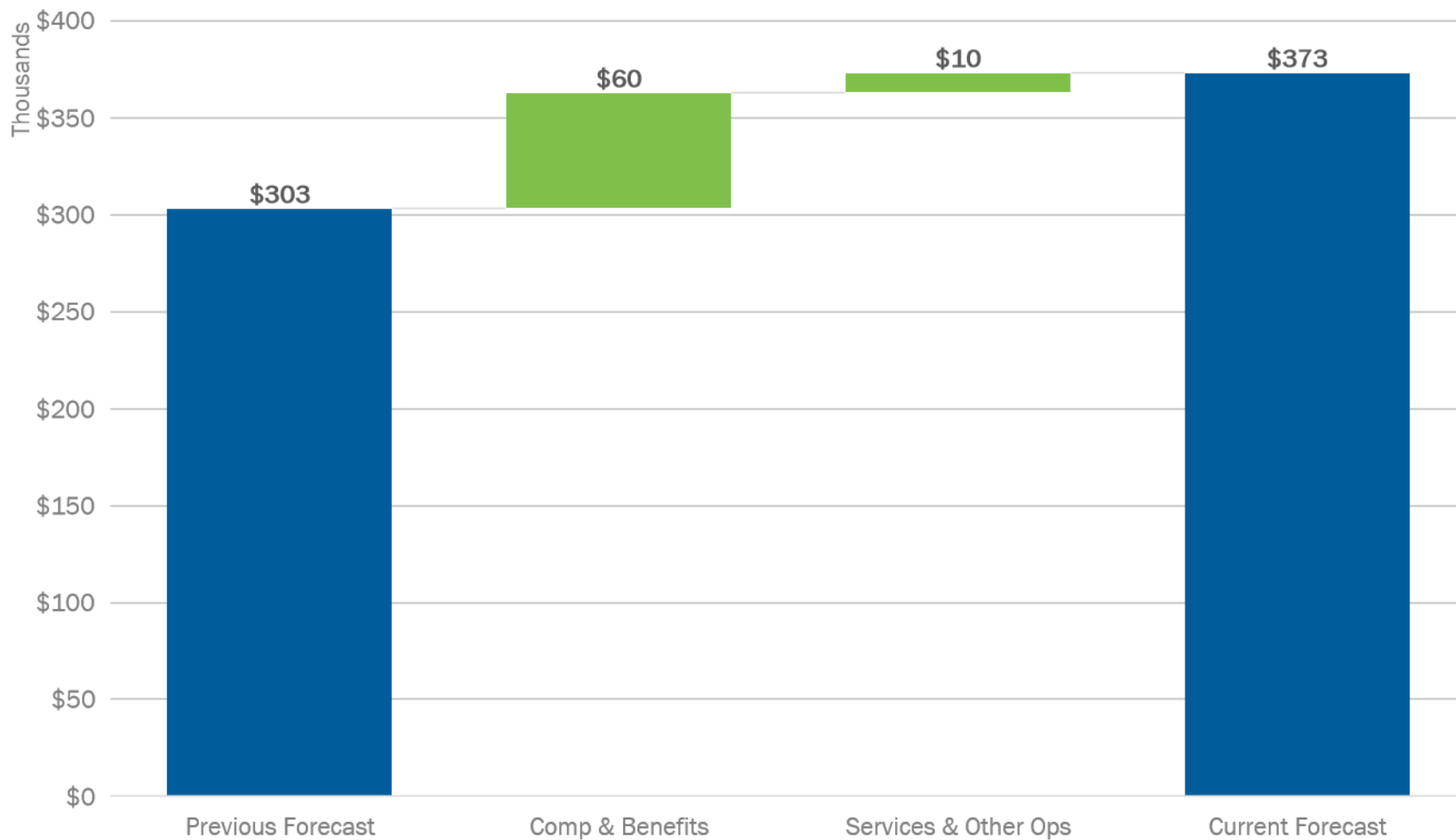
# 2020-21



# 2020-21 Forecast Update

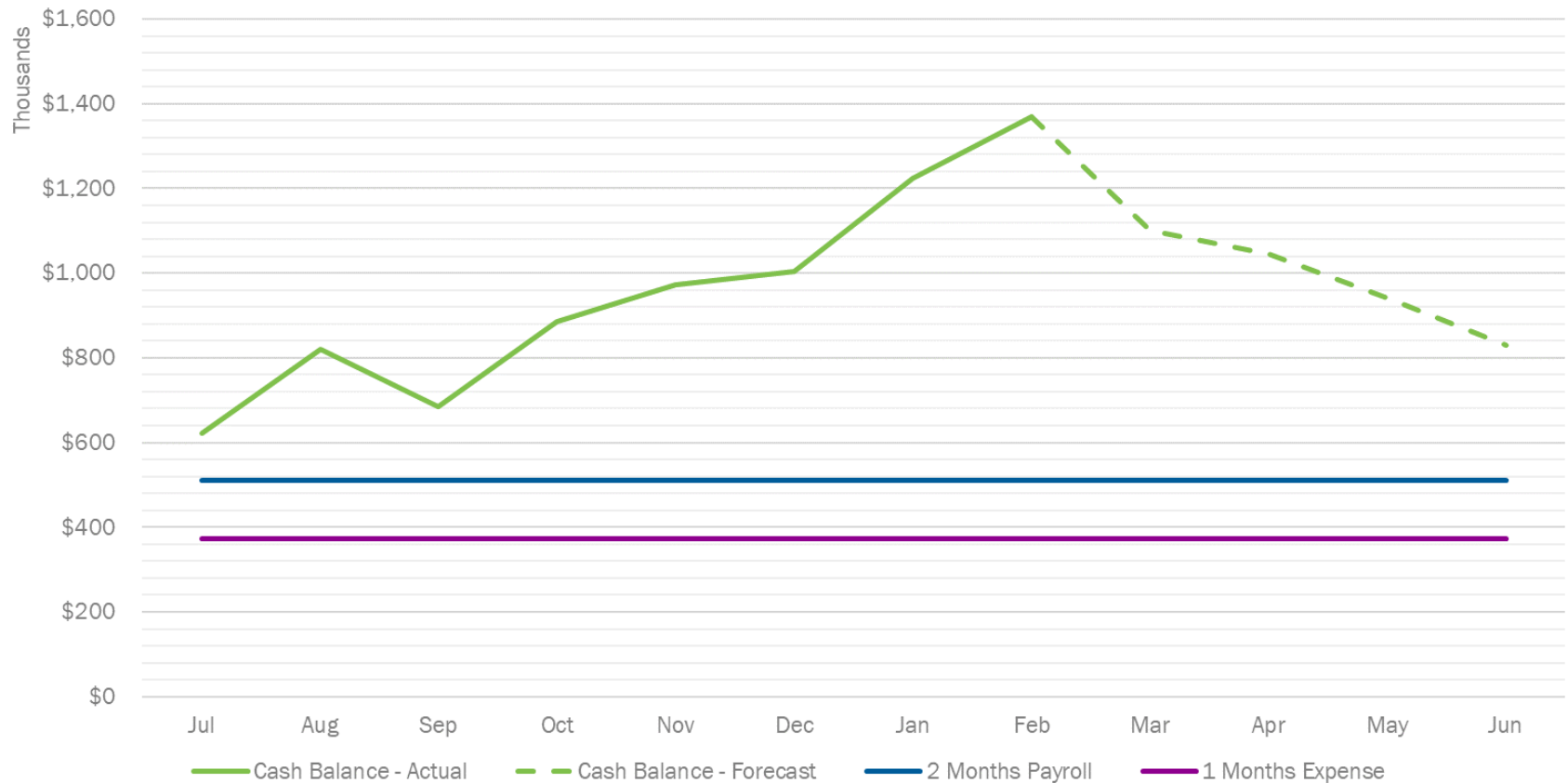


## Operating income increases 70K since previous forecast



# 2020-21 Monthly Cash Balance

## School maintains positive cashflow during state aid deferrals



## CCSPA submitted PPP forgiveness application on February 12



Lender has 60 days to review application and issue a decision to the SBA

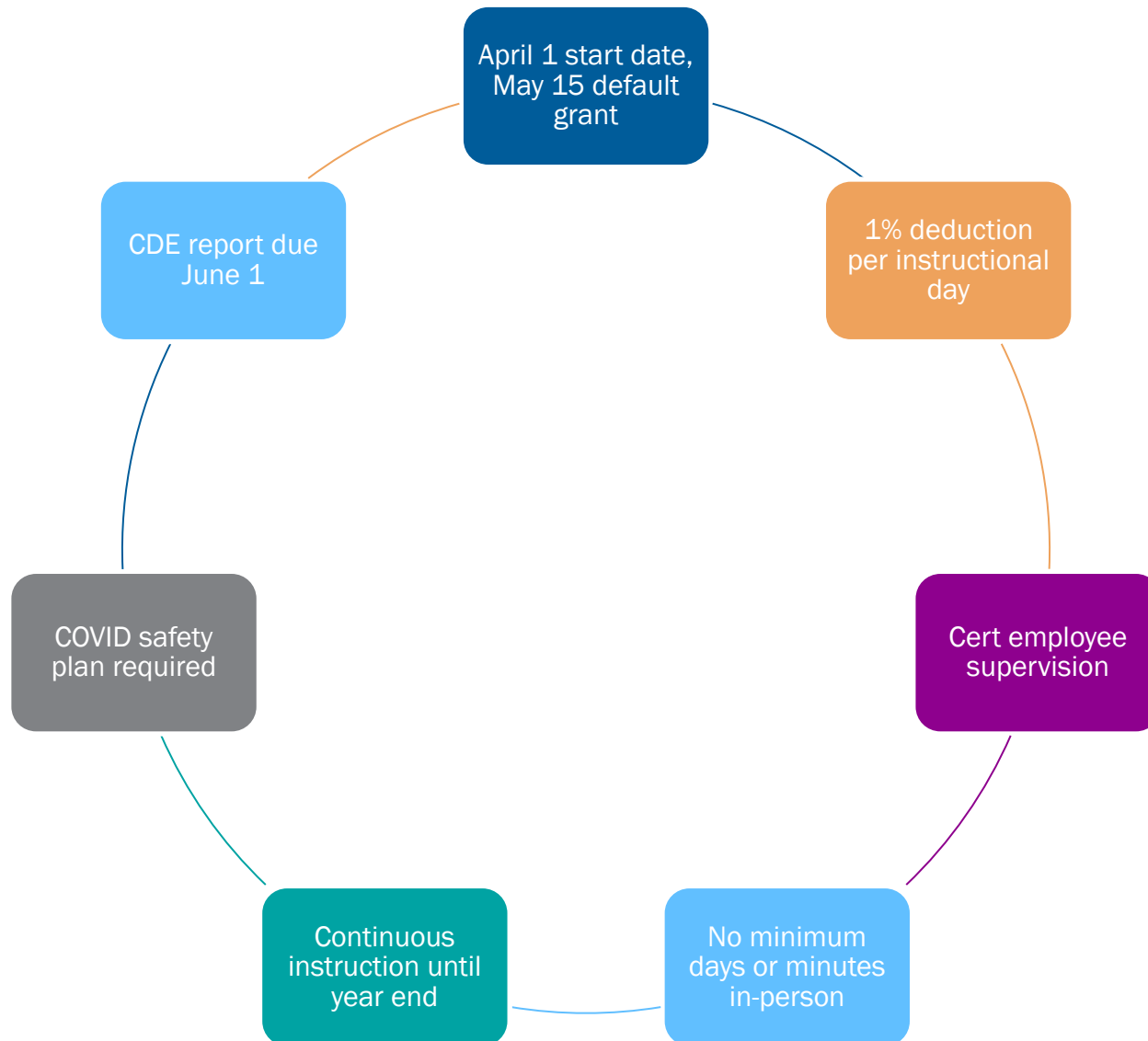


SBA has 90 days to review and make a final decision



Once SBA has issued a final decision, the school's financials will be updated to reflect the loan forgiveness and loan payments (if any)

# \$2B In-Person Instruction



# \$4.6B Expanded Learning Opportunities



- Supplemental instruction & supports
- 85% for in-person instruction
- 10% for paraprofessionals
- Up to 15% on remote activities
- Board approved narrative & expense plan by June 1
- Spend by August 31, 2022
- TBD audit requirements, audit finding → payback of funds



# Exhibits

