

# Contra Costa School of Performing Arts Board Financial Update

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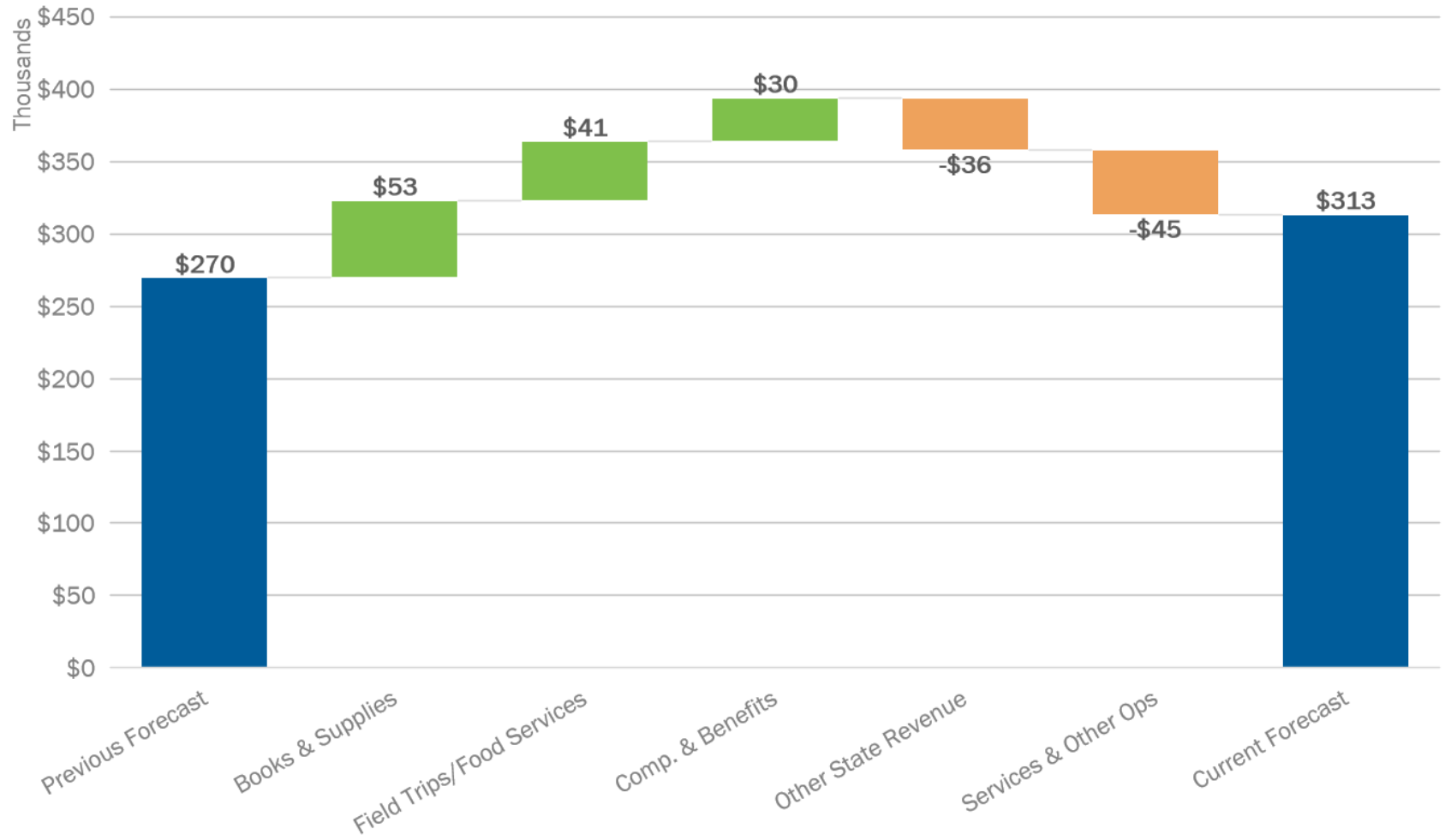
# 2020-21



# 2020-21 Forecast Update

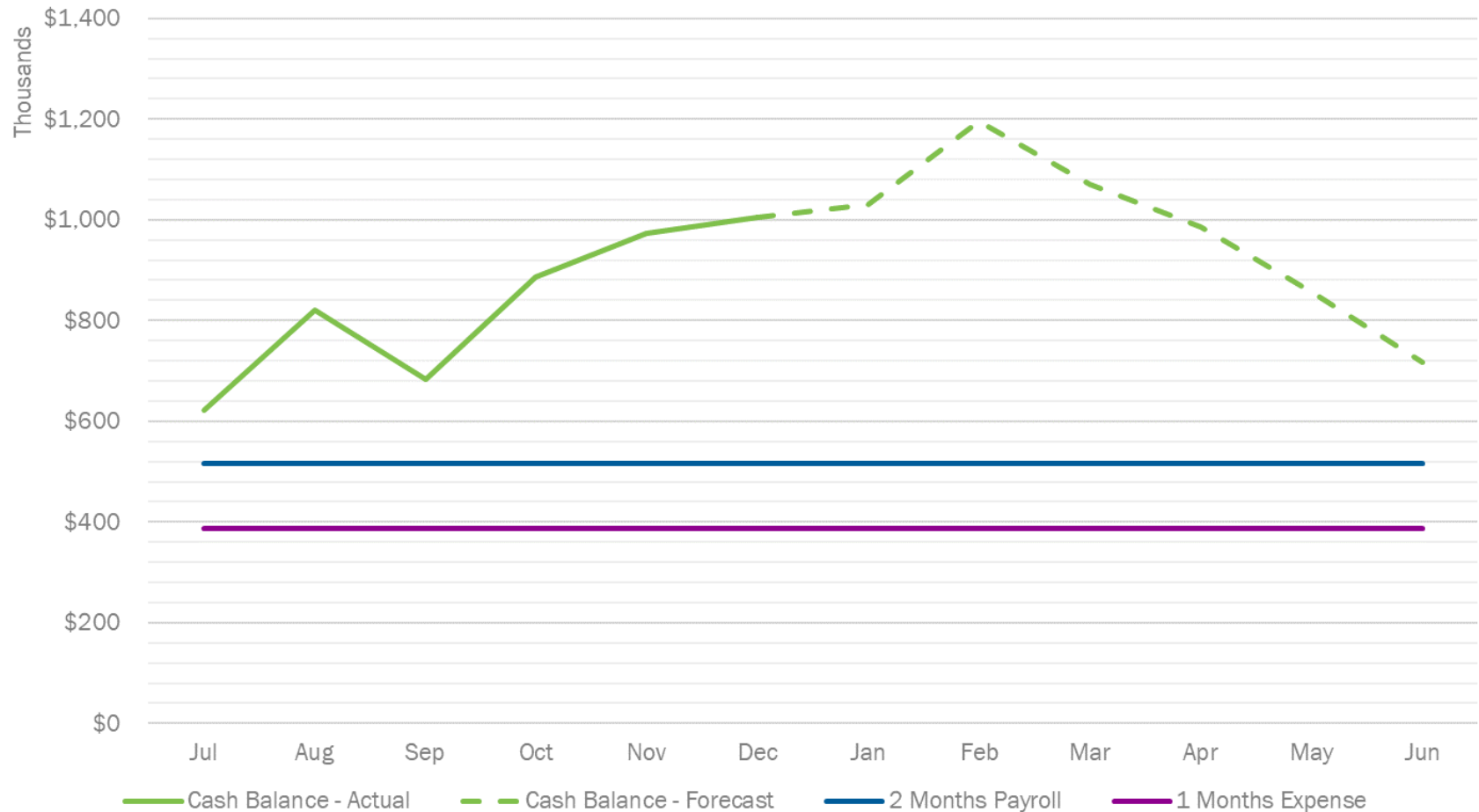


## Operating income increases 43K since previous forecast



# 2020-21 Monthly Cash Balance

## School continues to be in a strong cash position

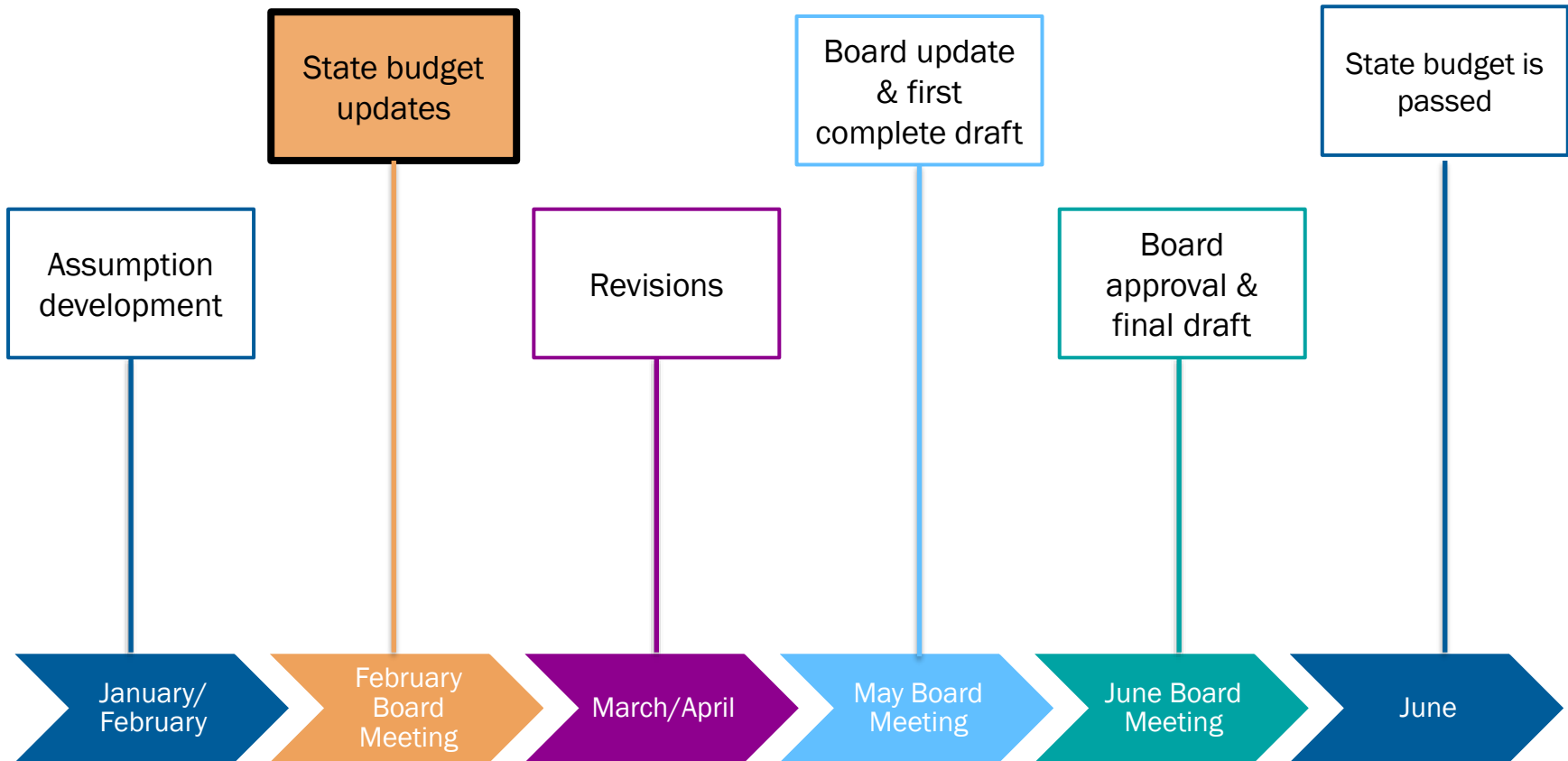


# 2021-22



# Budget Development

Process begins in late winter/early spring with budget approval by June 30



# Governor's January Budget: Proposal for FY22



## Overall positive outlook on funding, expecting to return to “normal”

### COLA

- 3.84% for LCFF (incl. 2.3% reinstated from FY21 and new 1.5%)
- 1.5% COLA for other state funding streams

### Deferrals

- No plans yet to walk back currently scheduled FY21 deferrals
- Pay \$7.3B of \$11B in deferrals in FY22; only June deferral remains

### ADA

- In-person instruction expected as default mode
- No “hold harmless” or growth caps; normal ADA reporting expected

### STRS

- School STRS contribution down to 15.92% from 16%

### Other Funds

- Safe Schools for All (\$2B in-person instruction grants)
- \$545M for teacher training & development
- Distribution TBD, details scarce, requires legislature approval



# Exhibits

