

# Contra Costa School of Performing Arts Board Financial Update

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## 1. 2020-21 Financial Update

- A. November Forecast
- B. Monthly Cash Flow
- C. Title Funding

## 2. Exhibits

- A. November Financials
  - 1. YTD Income Statement
  - 2. Cash Flow
  - 3. Balance Sheet

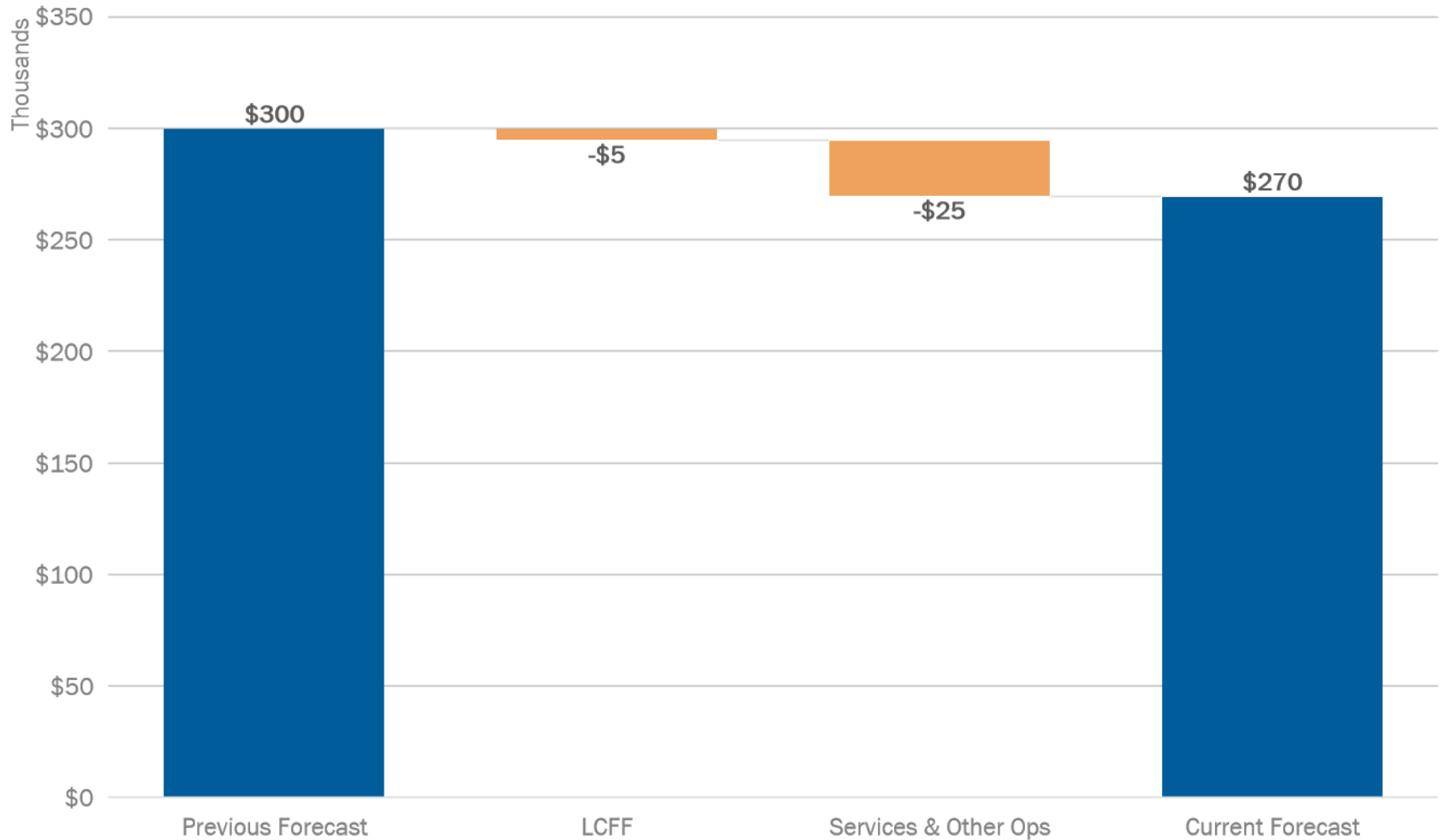
# 2020-21



# 2020-21 Forecast Update

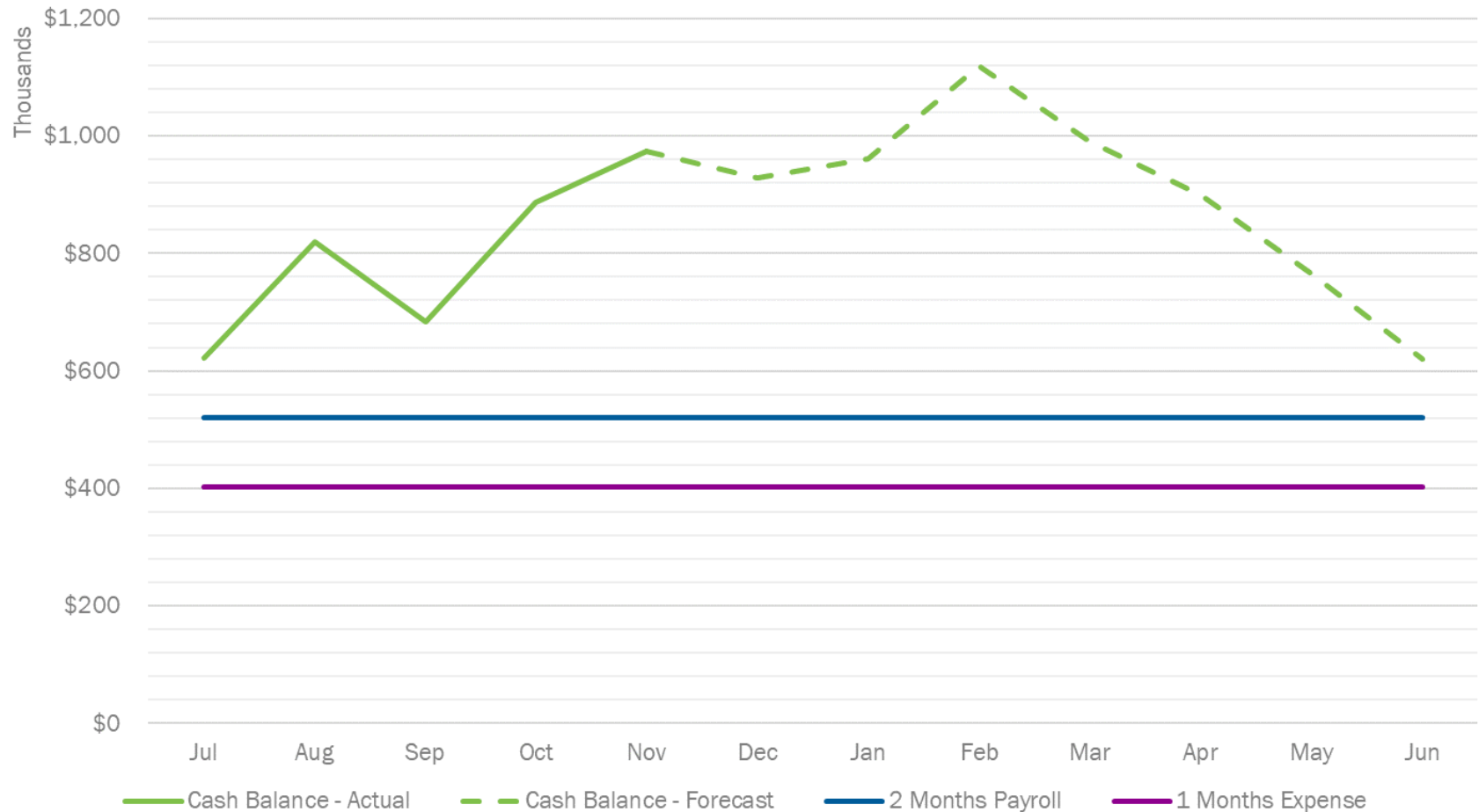


## Operating income decreases 30K since previous forecast



# 2020-21 Monthly Cash Balance

## School continues to be in a strong cash position



# Title Funding Overview

## CCSPA eligible for 35K in Title I and 8K in Title II funding for FY21

### Title I

Intended to improve academic achievement by ensuring all children have a fair, equal, and significant opportunity to obtain high a quality education

Typical expenses include instructional aides, counselors, additional tutoring hours, home visits, transportation for homeless students

### Title II

Intended for teacher and principal professional development

Typical expenses include conference registration, instructional consultants, etc.

### Title III EL

Intended to assist English Learners acquire English and meet grade-level achievement and graduation goals

Must receive at least \$10k in allocation to receive the funds directly(or form a consortium)

### Title III IMM

Intended to help LEAs provide supplementary programs and services to eligible immigrant students

LEAs must have a minimum of 21 eligible immigrant students and experienced a two percent or greater growth in the enrollment of eligible immigrant students

### Title IV

Intended to improve use of technology and digital literacy of all students

Most schools consolidate into Title I to avoid additional compliance; funds available starting Year 2

# Schoolwide versus Targeted Assistance



## If CCSPA receives Title I, would operate as Targeted Assistance School

### Schoolwide Program

- Eligible if 40% FRL or in an attendance area with 40% FRL
- Requires a comprehensive needs assessment
- Requires SWP Plan Development (Single Plan for Student Achievement and LCAP can be used if all criteria are met)
- Requires SWP Plan Evaluation

**Spending Restrictions**  
Allows for spending flexibility to improve the entire school which will

### Targeted Assistance

- LEAs are Targeted Assistance by default
- Requires identifying eligible students
- Requires meeting the needs of eligible students individually

**Spending Restrictions**  
Must target spending directly to eligible students

## LCAP Federal Addendum

- Create alignment with the LCAP to show how the school will use Title funds

## Application for Funding

- Requires annual board approval

## Personnel Activity Report and Semi-Annual Certification Forms

- Forms need to be completed by school and kept on file in case of federal audit if allocating staff time to title funds

## Reporting Requirements

- Semi-annual reporting to show plans for future title expenditures and actuals on prior title expenditures
- Quarterly cash management reporting to show spent funds and trigger next funding installment



# Exhibits

