

# Contra Costa School of Performing Arts Board Financial Update

BRYCE FLEMING

MADHULIKHA MUPPIDI

NOVEMBER 2, 2020



## **1. 2020-21 Financial Update**

- A. September Forecast
- B. Monthly Cash Flow
- C. Budget/LCAP

## **2. Exhibits**

- A. September Financials
  - 1. YTD Income Statement
  - 2. Cash Flow
  - 3. Balance Sheet

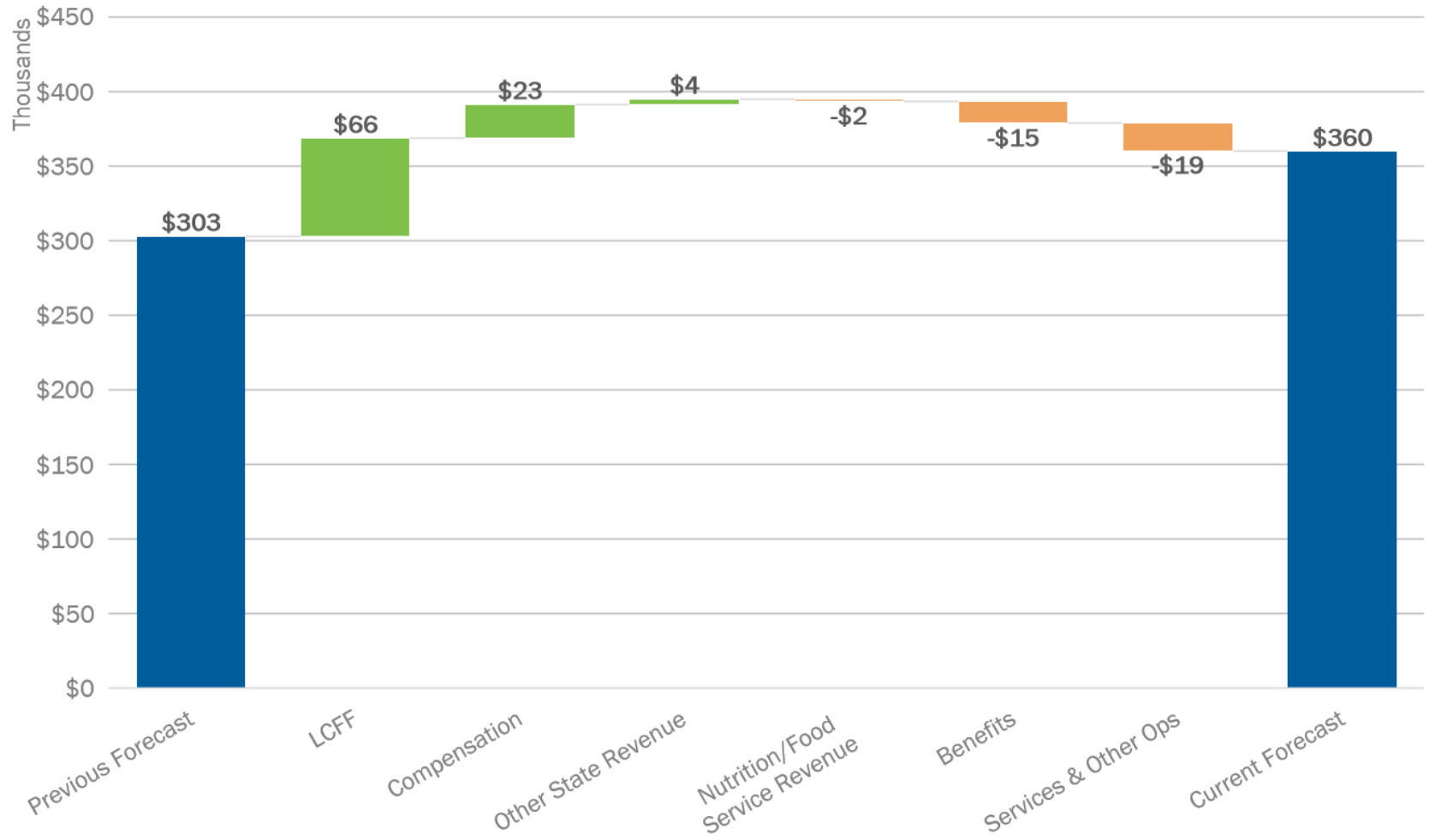
# 2020-21



# 2020-21 Forecast Update

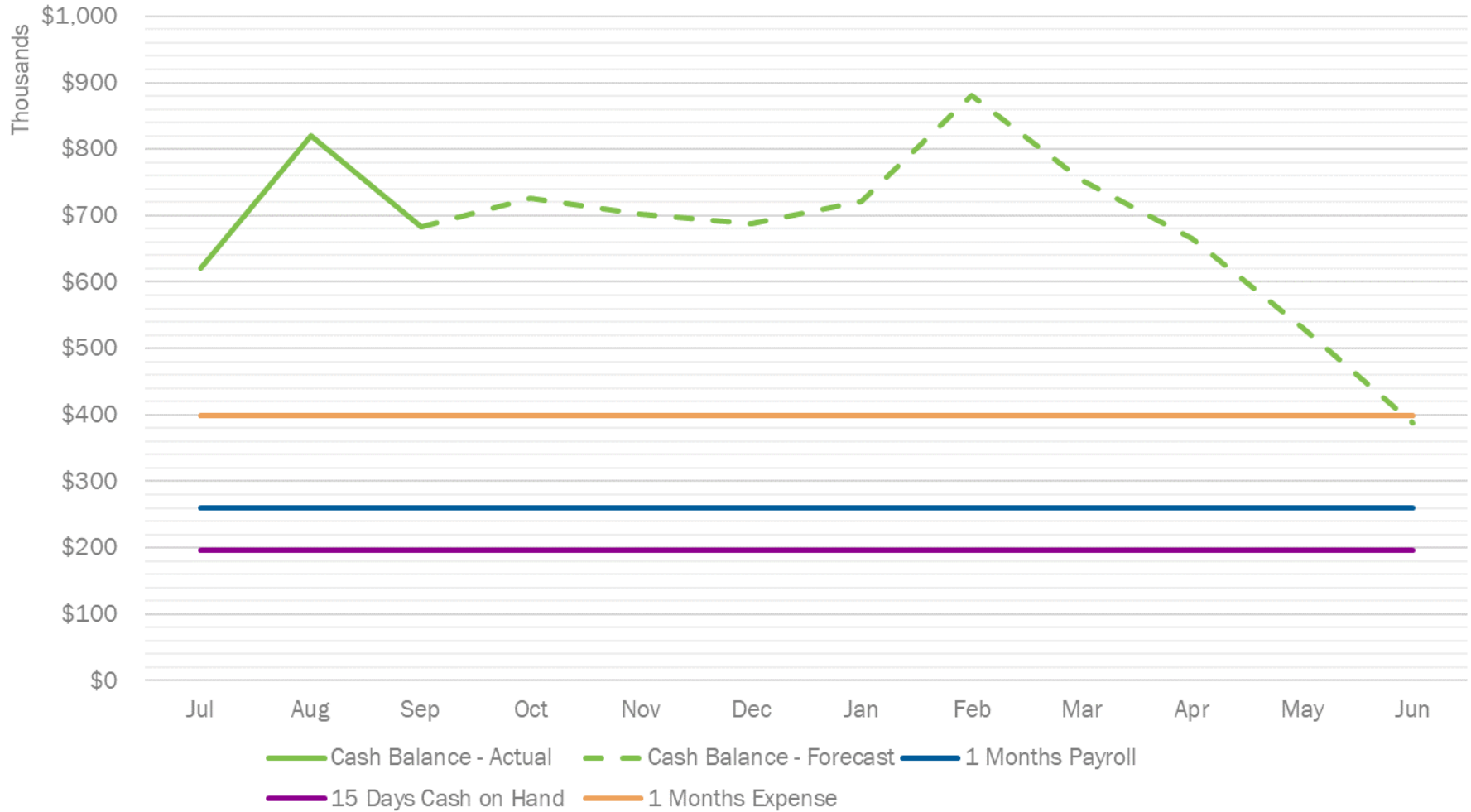


## Operating income increases 57K due to growth funding



# 2020-21 Monthly Cash Balance

## Projecting to meet biannual cash on hand requirements



## Budget Overview and 1<sup>st</sup> Interim needs board adoption in December



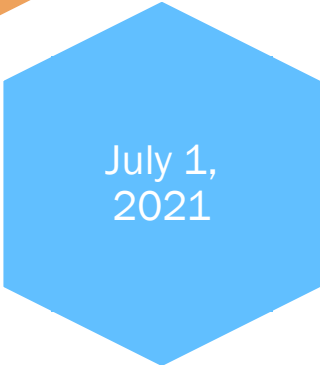
Dec 15,  
2020

- 1<sup>st</sup> Interim Budget
- Includes 20-21 financials through October and school budget updates



Dec 15,  
2020

- LCFF Budget Overview for Parents
- References 1<sup>st</sup> Interim report, LCP (Learning Continuity Plan approved in September) and 19-20 LCAP



July 1,  
2021

- Use new LCAP 3-year template (2021-2024)
- To be approved by Board with FY22 budget

# Exhibits

