



# Contra Costa School of Performing Arts

## Regular Finance Committee Meeting

### **Date and Time**

Wednesday February 24, 2021 at 5:00 PM PST

*The public may address the Committee regarding any item within the jurisdiction of the Board of Directors of ChartHouse Public Schools. To ensure an orderly meeting and an equal opportunity for each speaker, persons wishing to address the Committee must fill out a speaker's card. Cards should be turned into the Committee Chairperson prior to the Call to Order. Speakers will be given three minutes for items on the agenda and two minutes for items not on the agenda. Time may not be yielded to other speakers. In compliance with the Brown Act, the Committee may listen to comments from speakers and provide direction to staff, but may not engage in discussion or take action on items that are not already on the agenda.*

*All Committee agendas and minutes will be published at [www.charthousepublicschools.org](http://www.charthousepublicschools.org). Any disclosable public records related to an open session Board meeting agenda item and distributed by staff to a majority of the Board of Directors shall be available for public inspection.*

*The Committee will provide reasonable accommodations for persons with disabilities planning to attend Committee meetings so long as 48 hours notice is provided via email ([charthousepublicschools@gmail.com](mailto:charthousepublicschools@gmail.com)).*

### **Agenda**

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>5:00 PM</b>
Opening Items			
<b>A.</b> Record Attendance and Guests			1 m
<b>B.</b> Call the Meeting to Order			
<b>C.</b> Approve Minutes	Approve Minutes	David Wendt	5 m
Approve minutes for Finance Committee Meeting on December 3, 2020			

	<b>Purpose</b>	<b>Presenter</b>	<b>Time</b>
<b>D. Agenda Review and Adoption</b>	Vote	David Wendt	2 m

The Committee will review the agenda and adopt as presented or take action to change the order of items.

**II. Public Comment 5:08 PM**

<b>A. Items on the Agenda</b>	FYI	David Wendt	10 m
<b>B. Items Not on the Agenda</b>	FYI	David Wendt	5 m

**III. Information Items 5:23 PM**

<b>A. Financial Projections and Updates</b>	Discuss	Neil McChesney	15 m
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The Committee will hear a presentation on the budget process including the most recent financial projections and updates.

<b>B. Staff Salary Schedules</b>	Discuss	Neil McChesney	45 m
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The committee will review the proposed salary schedules in preparation for taking them to the Board.

**IV. Action Items**

**V. Closing Items**

<b>A. Adjourn Meeting</b>	Vote
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# Cover Sheet

## Approve Minutes

<b>Section:</b>	I. Opening Items
<b>Item:</b>	C. Approve Minutes
<b>Purpose:</b>	Approve Minutes
<b>Submitted by:</b>	
<b>Related Material:</b>	Minutes for Finance Committee Meeting on December 3, 2020



# Contra Costa School of Performing Arts

## Minutes

### Finance Committee Meeting

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#### **Date and Time**

Thursday December 3, 2020 at 4:00 PM

#### **Location**

<https://meet.google.com/jco-hpog-iup>

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*The public may address the Committee regarding any item within the jurisdiction of the Board of Directors of Charthouse Public Schools. To ensure an orderly meeting and an equal opportunity for each speaker, persons wishing to address the Committee must fill out a speaker's card. Cards should be turned into the Committee Chairperson prior to the Call to Order. Speakers will be given three minutes for items on the agenda and two minutes for items not on the agenda. Time may not be yielded to other speakers. In compliance with the Brown Act, the Committee may listen to comments from speakers and provide direction to staff, but may not engage in discussion or take action on items that are not already on the agenda.*

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#### **Committee Members Present**

A. Porter (remote), D. Wendt (remote), N. McChesney (remote)

#### **Committee Members Absent**

D. Delancey

#### **Guests Present**

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C. Caldwell (remote)

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## I. Opening Items

### A. Record Attendance and Guests

### B. Call the Meeting to Order

D. Wendt called a meeting of the Finance Committee of Contra Costa School of Performing Arts to order on Thursday Dec 3, 2020 @ 4:02 PM.

### C. Approve Minutes

N. McChesney made a motion to approve the minutes from Finance Committee Meeting on 08-19-20.

D. Wendt seconded the motion.

The committee **VOTED** to approve the motion.

#### Roll Call

A. Porter      Aye  
N. McChesney Aye  
D. Delancey   Absent  
D. Wendt      Aye

### D. Agenda Review and Adoption

D. Wendt made a motion to Adopt the Agenda as presented.

N. McChesney seconded the motion.

The committee **VOTED** to approve the motion.

#### Roll Call

D. Delancey   Absent  
D. Wendt      Aye  
N. McChesney Aye  
A. Porter      Aye

## II. Public Comment

### A. Items on the Agenda

No public comment about items on the Agenda.

### B. Items Not on the Agenda

No public comment about items not on the agenda.

## III. Information Items

### A. Interim Budget Report

EdTec presented the First Interim Budget Report to the finance committee for fiscal period July 1st - Oct 31st. The interim budget will need to be submitted to the authorizers of Contra Costa County by December 15th. The CoCoSPA Board will be approving this first interim budget at the next board meeting (Dec 7th) .

### B. Budget Overview for Parents

EdTec presented to the finance committee an overview of the LCFF Budget Overview for Parents. The purpose of this budget is to insure transparency for stakeholders (parents). The CoCoSPA board will vote to approve or reject the Budget Overview at the next board meeting (Dec 7th).

**C. October Financials**

The finance committee viewed the CoCoSPA October financial statement.

**D. December Board Financial Update**

EdTec presented the 2020-2021 fiscal forecast update to the finance committee. CoCoSPA's operating incoming is projected to be \$300,000 for the year.

**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:24 PM.

Respectfully Submitted,  
D. Wendt

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**Documents used during the meeting**

- CCSPA 20-21 1st Interim Report 11.30.20.xlsm
- 2020 BOP.pdf
- CCSPA October Financials.pdf
- CCSPA December Board Meeting.pdf

# Cover Sheet

## Financial Projections and Updates

**Section:** III. Information Items  
**Item:** A. Financial Projections and Updates  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:**  
CCSPA Budget Projections 02.23.21.pdf  
CCSPA January Financials for March Board Meeting 02.23.21.pdf  
CCSPA March Board Meeting 02.23.21.pdf

**Contra Costa School of the Performing Arts**  
**Multi-year Projection**  
**As of Jan FY2021**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	<b>Year 6</b>	<b>Assumptions</b>
	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	3,946,386	4,680,978	5,205,674	5,828,881	5,997,599	6,282,374	
Federal Revenue	263,104	253,654	144,367	151,288	157,532	160,788	
Other State Revenues	536,485	594,085	628,112	665,411	680,678	697,713	
Local Revenues	28,738	193,069	208,164	224,552	235,071	248,585	
Fundraising and Grants	70,000	159,680	166,044	173,223	175,833	180,239	
<b>Total Revenue</b>	<b>4,844,713</b>	<b>5,881,466</b>	<b>6,352,360</b>	<b>7,043,355</b>	<b>7,246,714</b>	<b>7,569,698</b>	
<b>Expenses</b>							
Compensation and Benefits	3,119,402	3,711,924	3,945,917	4,192,460	4,525,788	4,712,073	
Books and Supplies	220,466	375,261	371,465	400,388	421,290	478,297	
Services and Other Operating Expenditures	1,146,091	1,615,719	1,807,010	2,046,628	2,251,560	2,309,985	
Depreciation	55,754	47,671	15,338	12,539	1,045	-	
Other Outflows	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>4,541,712</b>	<b>5,750,575</b>	<b>6,139,732</b>	<b>6,652,016</b>	<b>7,199,683</b>	<b>7,500,355</b>	
<b>Operating Income</b>	<b>303,000</b>	<b>130,891</b>	<b>212,629</b>	<b>391,339</b>	<b>47,031</b>	<b>69,343</b>	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)	500,959	803,959	934,849	1,147,478	1,538,817	1,585,848	
Audit Adjustment							
Beginning Balance (Audited)	500,959	803,959	934,849	1,147,478	1,538,817	1,585,848	
Operating Income	303,000	130,891	212,629	391,339	47,031	69,343	
<b>Ending Fund Balance</b>	<b>803,959</b>	<b>934,849</b>	<b>1,147,478</b>	<b>1,538,817</b>	<b>1,585,848</b>	<b>1,655,191</b>	
<b>Total Revenue Per ADA</b>	11,094	11,929	11,983	12,316	12,343	12,354	
<b>Total Expenses Per ADA</b>	10,400	11,663	11,582	11,631	12,263	12,240	
<b>Operating Income Per ADA</b>	694	265	401	684	80	113	
<b>Fund Balance as a % of Expenses</b>	18%	16%	19%	23%	22%	22%	



**Contra Costa School of the Performing Arts**  
**Multi-year Projection**  
**As of Jan FY2021**

	Year 1 2020-21	Year 2 2021-22	Year 3 2022-23	Year 4 2023-24	Year 5 2024-25	Year 6 2025-26	Assumptions
<b>Key Assumptions</b>							
<b>Enrollment Breakdown</b>							
6	85	95	99	99	99	99	
7	103	99	99	99	99	99	
8	97	99	99	99	99	99	
9	77	86	90	99	99	99	
10	39	75	76	80	90	99	
11	35	35	65	66	72	80	
12	24	30	30	60	60	70	
<b>Total Enrolled</b>	<b>460</b>	<b>519</b>	<b>558</b>	<b>602</b>	<b>618</b>	<b>645</b>	
<b>ADA %</b>							
4-6	95.5%	95.0%	95.0%	95.0%	95.0%	95.0%	
7-8	95.5%	95.0%	95.0%	95.0%	95.0%	95.0%	
9-12	94.0%	95.0%	95.0%	95.0%	95.0%	95.0%	
<b>Average ADA %</b>	<b>94.9%</b>	<b>95.0%</b>	<b>95.0%</b>	<b>95.0%</b>	<b>95.0%</b>	<b>95.0%</b>	
<b>ADA</b>							
4-6	81	90	94	94	94	94	
7-8	191	188	188	188	188	188	
9-12	164	215	248	290	305	331	
<b>Total ADA</b>	<b>437</b>	<b>493</b>	<b>530</b>	<b>572</b>	<b>587</b>	<b>613</b>	
<b>Demographic Information</b>							
CALPADS Enrollment (for unduplicated % calc)	460	519	558	602	618	645	
# Unduplicated (CALPADS)	122	138	148	160	164	171	
# Free & Reduced Lunch (CALPADS)	-	-	-	-	-	-	
# ELL (CALPADS)	-	-	-	-	-	-	
New Students	9	59	39	44	16	27	
<b>School Information</b>							
FTE's	37.8	41.8	42.9	44.8	47.5	48.9	
Teachers	23	24	25	27	28	29	
Certificated Pay Increases		2%	2%	2%	2%	2%	
Classified Pay Increases		2%	2%	2%	2%	2%	
# of school days	-	-	-	-	-	-	
Default Expense Inflation Rate		0%	0%	0%	2%	2%	

**Contra Costa School of the Performing Arts**  
**Multi-year Projection**  
**As of Jan FY2021**

	Year 1 2020-21	Year 2 2021-22	Year 3 2022-23	Year 4 2023-24	Year 5 2024-25	Year 6 2025-26	Assumptions
<b>REVENUE</b>							
<b>LCFF Entitlement</b>							
8011 Charter Schools General Purpose Entitlement - State Aid	1,889,940	2,359,102	2,709,322	3,135,684	3,232,822	3,396,806	
8012 Education Protection Account Entitlement	87,337	98,610	106,020	114,380	117,420	122,550	
8096 Charter Schools in Lieu of Property Taxes	1,969,109	2,223,266	2,390,332	2,578,817	2,647,357	2,763,018	
<b>SUBTOTAL - LCFF Entitlement</b>	<b>3,946,386</b>	<b>4,680,978</b>	<b>5,205,674</b>	<b>5,828,881</b>	<b>5,997,599</b>	<b>6,282,374</b>	
<b>Federal Revenue</b>							
8181 Special Education - Entitlement	56,375	57,500	64,875	69,750	75,250	77,250	
8220 Child Nutrition Programs	3,740	24,134	25,947	27,993	28,737	29,993	
8290 CARES Act	202,989	118,475	-	-	-	-	ESSER II Prelim Allocation (spend by 9/30/23) 118K
8291 Title I	-	35,433	35,433	35,433	35,433	35,433	
8292 Title II	-	8,112	8,112	8,112	8,112	8,112	
8294 Title IV	-	10,000	10,000	10,000	10,000	10,000	
<b>SUBTOTAL - Federal Revenue</b>	<b>263,104</b>	<b>253,654</b>	<b>144,367</b>	<b>151,288</b>	<b>157,532</b>	<b>160,788</b>	
<b>Other State Revenue</b>							
8381 Special Education - Entitlement (State)	272,929	312,781	336,285	362,802	372,444	388,716	
8382 Special Education Reimbursement (State)	128,766	164,526	164,526	164,526	164,526	164,526	
8520 Child Nutrition - State	260	1,817	1,953	2,107	2,163	2,258	
8550 Mandated Cost Reimbursements	11,713	12,482	15,168	17,108	19,517	20,276	
8560 State Lottery Revenue	89,852	102,479	110,180	118,868	122,027	121,937	
8590 CARES Act	32,965	-	-	-	-	-	
<b>SUBTOTAL - Other State Revenue</b>	<b>536,485</b>	<b>594,085</b>	<b>628,112</b>	<b>665,411</b>	<b>680,678</b>	<b>697,713</b>	
<b>Local Revenue</b>							
8634 Food Service Sales	-	60,894	65,470	70,632	73,887	78,580	
8660 Interest	4	4	4	4	4	4	
8693 Field Trips	-	73,438	78,956	85,182	87,446	91,266	80% of field trip expenses
8699 All Other Local Revenue	28,734	28,734	28,734	28,734	28,734	28,734	chromebook replacement, other fees
8701 8701 - Student Production/Event Revenue	-	30,000	35,000	40,000	45,000	50,000	
<b>SUBTOTAL - Local Revenue</b>	<b>28,738</b>	<b>193,069</b>	<b>208,164</b>	<b>224,552</b>	<b>235,071</b>	<b>248,585</b>	
<b>Fundraising and Grants</b>							
8802 8802 - Donations - Private (Foundation Grants)	20,000	75,000	75,000	75,000	75,000	75,000	
8803 8803 - Fundraising (school Site)	50,000	84,680	91,044	98,223	100,833	105,239	
<b>SUBTOTAL - Fundraising and Grants</b>	<b>70,000</b>	<b>159,680</b>	<b>166,044</b>	<b>173,223</b>	<b>175,833</b>	<b>180,239</b>	
<b>TOTAL REVENUE</b>	<b>4,844,713</b>	<b>5,881,466</b>	<b>6,352,360</b>	<b>7,043,355</b>	<b>7,246,714</b>	<b>7,569,698</b>	

**Contra Costa School of the Performing Arts**  
**Multi-year Projection**  
**As of Jan FY2021**

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Assumptions
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	
<b>EXPENSES</b>							
<b>Compensation &amp; Benefits</b>							
<b>Certificated Salaries</b>							
1100 Teachers Salaries	949,524	1,172,571	1,267,389	1,370,996	1,397,416	1,451,933	
1101 Teacher - Bonus	12,000	7,000	6,000	600	21,200	14,000	
1103 Teacher - Substitute Pay	29,180	20,000	22,000	22,440	24,000	26,000	
1148 Teacher - Special Ed	142,488	197,590	201,542	205,573	330,296	336,902	
1150 Teacher - Custom 1	260,432	312,308	318,554	324,926	331,424	338,053	
1200 Certificated Pupil Support Salaries	317,280	367,485	374,835	402,836	410,892	419,110	
1300 Certificated Supervisor & Administrator Salaries	455,720	468,516	477,886	487,444	497,193	507,137	
<b>SUBTOTAL - Certificated Salaries</b>	<b>2,166,624</b>	<b>2,545,470</b>	<b>2,668,207</b>	<b>2,814,814</b>	<b>3,012,422</b>	<b>3,093,135</b>	
<b>Classified Salaries</b>							
2100 Classified Instructional Aide Salaries	82,212	117,782	120,137	122,540	159,112	197,104	
2300 Classified Supervisor & Administrator Salaries	45,653	62,424	63,672	64,946	66,245	67,570	
2400 Classified Clerical & Office Salaries	145,600	184,722	188,416	223,397	227,865	232,422	
<b>SUBTOTAL - Classified Salaries</b>	<b>273,465</b>	<b>364,928</b>	<b>372,226</b>	<b>410,883</b>	<b>453,221</b>	<b>497,095</b>	
<b>Employee Benefits</b>							
3100 STRS	321,580	402,257	476,839	503,159	538,659	548,153	
3300 OASDI-Medicare-Alternative	63,212	65,987	68,349	73,455	79,584	85,844	
3400 Health & Welfare Benefits	223,388	255,990	280,394	306,806	353,162	395,897	
3500 Unemployment Insurance	31,445	30,548	31,208	31,869	33,609	34,888	
3600 Workers Comp Insurance	36,601	43,656	45,606	48,385	51,985	53,853	
3900 Other Employee Benefits	3,088	3,088	3,088	3,088	3,147	3,206	
<b>SUBTOTAL - Employee Benefits</b>	<b>679,314</b>	<b>801,527</b>	<b>905,485</b>	<b>966,763</b>	<b>1,060,145</b>	<b>1,121,843</b>	
<b>Books &amp; Supplies</b>							
4200 Books & Other Reference Materials	3,299	3,299	3,299	3,299	3,362	3,426	
4300 Materials & Supplies	35,000	99,035	109,974	121,675	130,899	141,991	
4315 Custodial Supplies	3,637	4,106	4,415	4,763	4,983	5,299	
4320 Educational Software	46,500	45,000	48,382	52,197	54,602	58,070	
4325 Instructional Materials & Supplies	18,195	41,086	44,173	47,656	49,853	53,019	
4410 Classroom Furniture, Equipment & Supplies	7,000	7,000	7,000	7,000	7,133	7,269	
4420 Computers: individual items less than \$5k	80,000	55,950	25,950	25,950	26,443	56,370	
4430 Non Classroom Related Furniture, Equipment & Supplies	6,835	6,835	6,835	6,835	6,965	7,097	
4710 Student Food Services	20,000	112,950	121,438	131,013	137,051	145,756	
<b>SUBTOTAL - Books and Supplies</b>	<b>220,466</b>	<b>375,261</b>	<b>371,465</b>	<b>400,388</b>	<b>421,290</b>	<b>478,297</b>	
<b>Services &amp; Other Operating Expenses</b>							
5200 Travel & Conferences	2,000	10,000	10,300	10,609	10,927	11,255	
5300 Dues & Memberships	15,000	10,000	10,000	10,000	10,190	10,384	
5400 Insurance	55,000	63,962	70,831	78,709	83,225	89,467	
5515 Janitorial, Gardening Services & Supplies	50,000	94,554	97,391	100,312	103,322	106,421	
5535 Utilities - All Utilities	150,000	165,000	169,950	175,049	180,300	185,709	
5605 Equipment Leases	10,000	20,000	20,000	20,000	20,380	20,767	
5610 Rent	224,276	568,363	718,363	908,202	1,081,054	1,101,594	15K property tax
5615 Repairs and Maintenance - Building	90,000	30,000	30,900	31,827	32,782	33,765	
5631 Other Space Rental	5,000	20,600	21,218	21,855	22,510	23,185	
5803 Accounting Fees	8,316	8,565	8,822	9,087	9,360	9,641	
5809 Banking Fees	3,500	3,605	3,713	3,825	3,939	4,057	
5812 Business Services	118,145	139,764	143,699	147,855	148,198	148,540	
5815 Consultants - Instructional	9,578	9,865	10,161	10,466	10,780	11,104	

**Contra Costa School of the Performing Arts**  
**Multi-year Projection**  
**As of Jan FY2021**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	<b>Year 6</b>	<b>Assumptions</b>
	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	
5820 Consultants - Non Instructional - Custom 1	10,000	5,000	5,000	5,000	5,095	5,192	
5824 District Oversight Fees	40,964	48,310	53,557	59,789	62,644	66,791	
5830 Field Trips Expenses	5,000	91,797	98,695	106,477	111,384	118,459	
5839 Fundraising Expenses	10,000	10,000	10,000	10,000	10,190	10,384	
5843 Interest - Loans Less than 1 Year	2,064	2,064	2,064	2,064	2,103	2,143	
5845 Legal Fees	100,000	100,000	100,000	100,000	101,900	103,836	
5851 Marketing and Student Recruiting	30,000	20,000	20,000	20,000	20,380	20,767	
5857 Payroll Fees	3,500	3,605	3,713	3,825	3,939	4,057	
5861 Prior Yr Exp (not accrued)	26,295	-	-	-	-	-	
5863 Professional Development	40,000	25,000	25,000	30,000	30,570	31,151	
5869 Special Education Contract Instructors	20,000	41,200	42,436	43,709	45,020	46,371	
5872 Special Education Encroachment	9,879	11,108	12,035	12,977	13,686	14,515	
5881 Student Information System	16,500	16,500	16,500	16,500	16,814	17,133	
5887 Technology Services	65,000	70,000	75,000	80,000	81,520	83,069	
5900 Communications	26,074	26,856	27,662	28,492	29,347	30,227	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,146,091</b>	<b>1,615,719</b>	<b>1,807,010</b>	<b>2,046,628</b>	<b>2,251,560</b>	<b>2,309,985</b>	
<b>Depreciation Expense</b>							
6900 Depreciation	55,754	47,671	15,338	12,539	1,045	-	
<b>SUBTOTAL - Depreciation Expense</b>	<b>55,754</b>	<b>47,671</b>	<b>15,338</b>	<b>12,539</b>	<b>1,045</b>	<b>-</b>	
<b>Other Outflows</b>							
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>	<b>4,541,712</b>	<b>5,750,575</b>	<b>6,139,732</b>	<b>6,652,016</b>	<b>7,199,683</b>	<b>7,500,355</b>	

## Contra Costa School of the Performing Arts

2020-21

As of Jan FY2021

	Year 1 2020-21	Year 2 2021-22	Year 3 2022-23	Year 4 2023-24	Year 5 2024-25
<b>Revenues and related expenses</b>					
<b>Statewide LCFF Assumptions</b>					
LCFF COLA	0.00%	3.84%	2.98%	3.05%	0.00%
TK-3 LCFF Base	7,702	7,998	8,236	8,487	8,487
4-6 LCFF Base	7,818	8,118	8,360	8,615	8,615
7-8 LCFF Base	8,050	8,359	8,608	8,871	8,871
9-12 LCFF Base	9,329	9,687	9,976	10,280	10,280
TK-3 Gr Span Adj	801	832	857	883	883
9-12 Gr Span Adj	243	252	259	267	267
<b>School LCFF Assumptions</b>					
LCFF per ADA	9,037	9,494	9,820	10,192	10,216
ILPT per ADA	4,509	4,509	4,509	4,509	4,509
Unduplicated Pupil % (3 year avg)	26.63%	27.27%	26.55%	26.56%	26.55%
District UPP	49.09%	49.09%	49.09%	49.09%	49.09%
<b>Other Federal and State Revenues</b>					
EDCOE SELPA Federal Rate	125.00	125.00	125.00	125.00	125.00
EDCOE SELPA State Rate	625.00	634.38	634.38	634.38	634.38
LAUSD SPED Federal Rate	203.72	203.72	203.72	203.72	203.72
LAUSD SPED State Rate	630.50	630.50	630.50	630.50	630.50
Other SELPA Fed	0	0.00	0.00	0.00	0.00
Other SELPA State	0	0.00	0.00	0.00	0.00
Mandated Cost Reimbursements: K-8	16.86	17.11	17.33	17.61	17.94
Mandated Cost Reimbursements: 9-12	46.87	47.57	48.18	48.96	49.89
One Time Funding	0.00	0.00	0.00	0.00	0.00
State Lottery Unrestricted	149.00	150.00	150.00	150.00	150.00
State Lottery Restricted	48.00	49.00	49.00	49.00	49.00
SB740 maximum per ADA	1,211.00	1,211.00	1,211.00	1,211.00	1,211.00
SB740 Lease & ADA Default Proration	85%	85%	85%	85%	85%
SB740 Other Costs Default Proration	0%	0%	0%	0%	0%
<b>Fees</b>					
Authorizer Fees	1.00%	1.00%			
Special Education Encroachment Fees	0.03	0.03			
<b>Payroll</b>					
<b>Annual Pay Increase</b>					
Certificated		2.00%	2.00%	2.00%	2.00%
Classified		2.00%	2.00%	2.00%	2.00%
Is school 501c3?					
School Fund?					
<b>Benefits</b>					
STRS	16.15%	15.92%	18.00%	18.00%	18.00%
PERS	20.70%	23.00%	26.30%	27.30%	27.80%
PARS	3.75%	3.75%	3.75%	3.75%	3.75%
Social Security	6.20%	6.20%	6.20%	6.20%	6.20%
Medicare	1.45%	1.45%	1.45%	1.45%	1.45%

<b>Health &amp; Welfare Benefits</b>					
Yes	\$8,050	\$8,533	\$9,045	\$9,588	\$10,163
H&W average annual increase		6.00%	6.00%	6.00%	6.00%
In Lieu Medical Stipend					
FUTA %	0.60%	0.60%	0.60%	0.60%	0.60%
FUTA Tax Base	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
SUTA %	8.10%	8.10%	8.10%	8.10%	8.10%
SUTA Tax Base	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
School Fund %					
ETT (part of SUTA)	\$7	\$7	\$7	\$7	\$7
Workers Comp	1.50%	1.50%	1.50%	1.50%	1.50%

Year 6 2025-26	Driver/ Rate Type
0.00%	
8,487	
8,615	
8,871	
10,280	
883	
267	
10,253	
4,509	
26.54%	
49.09%	
125.00	Prior Year Enrollment
634.38	ADA
203.72	ADA
630.50	ADA
0.00	
0.00	Flat Rate (NR)
17.94	Prior Year Enrollment
49.89	Prior Year Enrollment
0.00	Prior Year Enrollment
150.00	ADA
49.00	ADA
1,211.00	ADA
85%	
0%	
	% of LCFF
	% of Sped Revenue
2.00%	
2.00%	
18.00%	% of eligible payroll
27.80%	% of eligible payroll
3.75%	% of eligible payroll
6.20%	% of eligible payroll
1.45%	% of total payroll

	Annual rate per employee
\$10,773	
6.00%	
\$0	Annual stipend
0.60%	% of eligible payroll
\$7,000	
8.10%	% of eligible payroll
\$7,000	
0.00%	
\$7	Annual rate per employee
1.50%	% of total payroll



**Contra Costa School of the Performing Arts**  
**Income Statement**  
**As of Jan FY2021**

	Actual			YTD Actual YTD	Budget						
	Nov	Dec	Jan		Approved Budget v2	Previous Forecast	Current Forecast	Previous	Approved	Current Forecast Remaining	% Current Forecast Spent
								Forecast vs. Current Forecast	Budget v2 vs. Current Forecast		
<b>SUMMARY</b>											
<b>Revenue</b>											
LCFF Entitlement	320,853	320,853	186,524	1,860,744	3,886,053	3,946,386	3,946,386	-	60,333	2,085,642	47%
Federal Revenue	416	303	7,245	181,972	78,323	280,754	263,104	(17,650)	184,781	81,132	69%
Other State Revenues	23,464	35,169	47,720	212,226	822,404	537,835	536,485	(1,350)	(285,919)	324,259	40%
Local Revenues	231	22,547	293,798	321,460	149,120	32,738	28,738	(4,000)	(120,382)	(292,722)	1119%
Fundraising and Grants	2,239	3,901	-	54,821	150,000	150,000	70,000	(80,000)	(80,000)	15,179	78%
<b>Total Revenue</b>	<b>347,203</b>	<b>382,773</b>	<b>535,286</b>	<b>2,631,223</b>	<b>5,085,900</b>	<b>4,947,713</b>	<b>4,844,713</b>	<b>(103,000)</b>	<b>(241,187)</b>	<b>2,213,490</b>	<b>54%</b>
<b>Expenses</b>											
Compensation and Benefits	247,565	255,437	252,497	1,640,023	3,148,817	3,094,187	3,119,402	(25,216)	29,414	1,479,379	53%
Books and Supplies	3,501	9,988	6,336	105,108	333,926	197,194	220,466	(23,272)	113,461	115,357	48%
Services and Other Operating Expenditures	60,891	100,038	60,613	694,167	1,232,366	1,287,497	1,146,091	141,406	86,275	451,923	61%
Depreciation	-	43,525	(9,835)	33,690	55,754	55,754	55,754	-	-	22,064	60%
Other Outflows	217	752	83	1,665	-	-	-	-	-	(1,665)	
<b>Total Expenses</b>	<b>312,174</b>	<b>409,739</b>	<b>309,694</b>	<b>2,474,653</b>	<b>4,770,862</b>	<b>4,634,631</b>	<b>4,541,712</b>	<b>92,918</b>	<b>229,150</b>	<b>2,067,059</b>	<b>54%</b>
<b>Operating Income</b>	<b>35,029</b>	<b>(26,967)</b>	<b>225,592</b>	<b>156,569</b>	<b>315,038</b>	<b>313,082</b>	<b>303,000</b>	<b>(10,082)</b>	<b>(12,038)</b>	<b>146,431</b>	
<b>Fund Balance</b>											
Beginning Balance (Unaudited)					500,958	500,959	500,959				
Operating Income					315,038	313,082	303,000				
<b>Ending Fund Balance</b>					<b>815,996</b>	<b>814,040</b>	<b>803,959</b>				
Fund Balance as a % of Expenses					17%	18%	18%				

**Contra Costa School of the Performing Arts**  
**Income Statement**  
**As of Jan FY2021**

	Actual			YTD	Budget							
	Nov	Dec	Jan	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs.	Approved Budget v2 vs.	Current Forecast Remaining	% Current Forecast Spent	
								Current Forecast	Current Forecast			
<b>KEY ASSUMPTIONS</b>												
<b>Enrollment Summary</b>												
4-6					90	85	85	-	(5)			
7-8					192	200	200	-	8			
9-12					190	175	175	-	(15)			
<b>Total Enrolled</b>					<b>472</b>	<b>460</b>	<b>460</b>	-	(12)			
<b>ADA %</b>												
4-6					96.6%	95.5%	95.5%	0.0%	-1.1%			
7-8					103.1%	95.5%	95.5%	0.0%	-7.6%			
9-12					77.6%	94.0%	94.0%	0.0%	16.4%			
<b>Average ADA %</b>					<b>91.6%</b>	<b>94.9%</b>	<b>94.9%</b>	<b>0.0%</b>	<b>3.3%</b>			
<b>ADA</b>												
4-6					86.97	81.18	81.18	-	(5.79)			
7-8					197.88	191.02	191.02	-	(6.86)			
9-12					147.44	164.48	164.48	-	17.04			
<b>Total ADA</b>					<b>432.29</b>	<b>436.69</b>	<b>436.69</b>	-	<b>4.40</b>			

**Contra Costa School of the Performing Arts  
Income Statement  
As of Jan FY2021**

	Actual			YTD	Budget						
	Nov	Dec	Jan	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>REVENUE</b>											
<b>LCFF Entitlement</b>											
8011 Charter Schools General Purpose Entitlement - State Aid	164,910	164,910	164,910	842,872	1,850,309	1,889,940	1,889,940	-	39,631	1,047,068	45%
8012 Education Protection Account Entitlement	-	-	21,614	43,229	86,458	87,337	87,337	-	879	44,108	49%
8096 Charter Schools in Lieu of Property Taxes	155,943	155,943	-	974,643	1,949,286	1,969,109	1,969,109	-	19,822	994,466	49%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>320,853</b>	<b>320,853</b>	<b>186,524</b>	<b>1,860,744</b>	<b>3,886,053</b>	<b>3,946,386</b>	<b>3,946,386</b>	<b>-</b>	<b>60,333</b>	<b>2,085,642</b>	<b>47%</b>
<b>Federal Revenue</b>											
8181 Special Education - Entitlement	-	-	-	-	56,375	56,375	56,375	-	-	56,375	0%
8220 Child Nutrition Programs	416	303	-	719	21,948	21,390	3,740	(17,650)	(18,208)	3,021	19%
8290 CARES Act	-	-	-	174,008	-	202,989	202,989	-	202,989	28,981	86%
8299 All Other Federal Revenue	-	-	7,245	7,245	-	-	-	-	-	(7,245)	
<b>SUBTOTAL - Federal Revenue</b>	<b>416</b>	<b>303</b>	<b>7,245</b>	<b>181,972</b>	<b>78,323</b>	<b>280,754</b>	<b>263,104</b>	<b>(17,650)</b>	<b>184,781</b>	<b>81,132</b>	<b>69%</b>
<b>Other State Revenue</b>											
8381 Special Education - Entitlement (State)	23,435	23,435	23,435	143,213	270,181	272,929	272,929	-	2,748	129,716	52%
8382 Special Education Reimbursement (State)	-	-	-	-	213,053	128,766	128,766	-	(84,287)	128,766	0%
8520 Child Nutrition - State	29	21	-	50	1,652	1,610	260	(1,350)	(1,392)	210	19%
8550 Mandated Cost Reimbursements	-	11,713	-	11,713	11,713	11,713	11,713	-	-	0	100%
8560 State Lottery Revenue	-	-	24,285	24,285	89,850	89,852	89,852	-	1	65,567	27%
8590 CARES Act	-	-	-	32,965	235,954	32,965	32,965	-	(202,989)	-	100%
<b>SUBTOTAL - Other State Revenue</b>	<b>23,464</b>	<b>35,169</b>	<b>47,720</b>	<b>212,226</b>	<b>822,404</b>	<b>537,835</b>	<b>536,485</b>	<b>(1,350)</b>	<b>(285,919)</b>	<b>324,259</b>	<b>40%</b>
<b>Local Revenue</b>											
8634 Food Service Sales	-	-	-	216	55,340	4,000	-	(4,000)	(55,340)	(216)	
8660 Interest	-	-	-	-	4	4	4	-	-	4	0%
8693 Field Trips	-	-	-	-	65,042	-	-	-	(65,042)	-	
8699 All Other Local Revenue	-	125	796	5,483	28,734	28,734	28,734	-	-	23,251	19%
8999 Uncategorized Revenue	231	22,422	293,002	315,761	-	-	-	-	-	(315,761)	
<b>SUBTOTAL - Local Revenue</b>	<b>231</b>	<b>22,547</b>	<b>293,798</b>	<b>321,460</b>	<b>149,120</b>	<b>32,738</b>	<b>28,738</b>	<b>(4,000)</b>	<b>(120,382)</b>	<b>(292,722)</b>	<b>1119%</b>
<b>Fundraising and Grants</b>											
8802 8802 - Donations - Private (Foundation Grants)	-	-	-	20,000	75,000	75,000	20,000	(55,000)	(55,000)	-	100%
8803 8803 - Fundraising (school Site)	2,239	3,901	-	34,821	75,000	75,000	50,000	(25,000)	(25,000)	15,179	70%
<b>SUBTOTAL - Fundraising and Grants</b>	<b>2,239</b>	<b>3,901</b>	<b>-</b>	<b>54,821</b>	<b>150,000</b>	<b>150,000</b>	<b>70,000</b>	<b>(80,000)</b>	<b>(80,000)</b>	<b>15,179</b>	<b>78%</b>
<b>TOTAL REVENUE</b>	<b>347,203</b>	<b>382,773</b>	<b>535,286</b>	<b>2,631,223</b>	<b>5,085,900</b>	<b>4,947,713</b>	<b>4,844,713</b>	<b>(103,000)</b>	<b>(241,187)</b>	<b>2,213,490</b>	<b>54%</b>

**Contra Costa School of the Performing Arts  
Income Statement  
As of Jan FY2021**

	Actual			YTD	Budget						
	Nov	Dec	Jan	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs.	Approved Budget v2 vs.	Current Forecast Remaining	% Current Forecast Spent
								Current Forecast	Current Forecast		
<b>EXPENSES</b>											
<b>Compensation &amp; Benefits</b>											
<b>Certificated Salaries</b>											
1100 Teachers Salaries	78,829	85,195	75,929	491,289	1,250,265	949,524	949,524	-	300,741	458,235	52%
1101 Teacher - Bonus	-	-	-	-	-	-	12,000	(12,000)	(12,000)	12,000	0%
1103 Teacher - Substitute Pay	-	510	4,778	5,288	19,497	29,180	29,180	-	(9,683)	23,892	18%
1148 Teacher - Special Ed	12,200	13,524	14,016	78,591	163,780	142,488	142,488	-	21,292	63,897	55%
1150 Teacher - Custom 1	25,141	25,216	25,765	151,777	-	260,432	260,432	-	(260,432)	108,655	58%
1200 Certificated Pupil Support Salaries	17,940	17,940	17,940	123,429	227,280	227,280	317,280	(90,000)	(90,000)	193,851	39%
1300 Certificated Supervisor & Administrator Salaries	45,577	45,577	45,577	316,535	545,720	545,720	455,720	90,000	90,000	139,185	69%
<b>SUBTOTAL - Certificated Salaries</b>	<b>179,686</b>	<b>187,960</b>	<b>184,005</b>	<b>1,166,908</b>	<b>2,206,542</b>	<b>2,154,624</b>	<b>2,166,624</b>	<b>(12,000)</b>	<b>39,918</b>	<b>999,716</b>	<b>54%</b>
<b>Classified Salaries</b>											
2100 Classified Instructional Aide Salaries	4,866	5,280	5,095	34,034	82,212	82,212	82,212	-	-	48,178	41%
2300 Classified Supervisor & Administrator Salaries	5,100	5,100	5,100	22,515	61,200	45,653	45,653	-	15,547	23,138	49%
2400 Classified Clerical & Office Salaries	8,327	7,870	9,152	69,627	145,600	145,600	145,600	-	-	75,973	48%
<b>SUBTOTAL - Classified Salaries</b>	<b>18,293</b>	<b>18,250</b>	<b>19,347</b>	<b>126,176</b>	<b>289,012</b>	<b>273,465</b>	<b>273,465</b>	<b>-</b>	<b>15,547</b>	<b>147,289</b>	<b>46%</b>
<b>Employee Benefits</b>											
3100 STRS	23,298	24,134	22,476	148,311	308,786	305,912	321,580	(15,668)	(12,794)	173,269	46%
3300 OASDI-Medicare-Alternative	6,020	6,173	6,604	40,237	72,367	68,309	63,212	5,097	9,155	22,975	64%
3400 Health & Welfare Benefits	19,994	18,646	19,791	147,792	207,007	223,388	223,388	-	(16,381)	75,596	66%
3500 Unemployment Insurance	(0)	(0)	(0)	(0)	27,670	28,980	31,445	(2,464)	(3,775)	31,445	0%
3600 Workers Comp Insurance	-	-	-	8,882	37,433	36,421	36,601	(180)	832	27,720	24%
3900 Other Employee Benefits	274	274	274	1,718	-	3,088	3,088	-	(3,088)	1,370	56%
<b>SUBTOTAL - Employee Benefits</b>	<b>49,586</b>	<b>49,226</b>	<b>49,145</b>	<b>346,939</b>	<b>653,263</b>	<b>666,098</b>	<b>679,314</b>	<b>(13,216)</b>	<b>(26,051)</b>	<b>332,374</b>	<b>51%</b>
<b>Books &amp; Supplies</b>											
4200 Books & Other Reference Materials	14	-	-	811	3,299	3,299	3,299	-	-	2,488	25%
4300 Materials & Supplies	-	1,588	4,277	9,073	70,000	35,000	35,000	-	35,000	25,927	26%
4315 Custodial Supplies	-	-	-	-	3,637	3,637	3,637	-	-	3,637	0%
4320 Educational Software	463	114	261	33,824	50,000	46,500	46,500	-	3,500	12,676	73%
4325 Instructional Materials & Supplies	2,126	-	427	2,984	36,389	18,195	18,195	-	18,195	15,211	16%
4410 Classroom Furniture, Equipment & Supplies	529	-	-	4,369	7,000	7,000	7,000	-	-	2,631	62%
4420 Computers: individual items less than \$5k	-	-	-	41,242	56,728	56,728	80,000	(23,272)	(23,272)	38,758	52%
4430 Non Classroom Related Furniture, Equipment & Supplies	369	164	-	1,849	6,835	6,835	6,835	-	-	4,986	27%
4710 Student Food Services	-	8,123	1,372	10,957	100,038	20,000	20,000	-	80,038	9,044	55%
<b>SUBTOTAL - Books and Supplies</b>	<b>3,501</b>	<b>9,988</b>	<b>6,336</b>	<b>105,108</b>	<b>333,926</b>	<b>197,194</b>	<b>220,466</b>	<b>(23,272)</b>	<b>113,461</b>	<b>115,357</b>	<b>48%</b>
<b>Services &amp; Other Operating Expenses</b>											
5200 Travel & Conferences	-	-	-	712	10,000	5,000	2,000	3,000	8,000	1,288	36%
5300 Dues & Memberships	5,260	437	417	10,633	26,606	26,606	15,000	11,606	11,606	4,367	71%
5400 Insurance	-	1,681	-	35,035	55,000	55,000	55,000	-	-	19,965	64%
5515 Janitorial, Gardening Services & Supplies	1,990	2,940	4,020	15,952	91,800	91,800	50,000	41,800	41,800	34,048	32%
5535 Utilities - All Utilities	-	11,542	12,646	76,978	180,000	180,000	150,000	30,000	30,000	73,022	51%
5605 Equipment Leases	-	405	792	2,472	30,000	30,000	10,000	20,000	20,000	7,528	25%
5610 Rent	-	32,068	15,413	167,807	208,946	224,276	224,276	-	(15,330)	56,469	75%
5615 Repairs and Maintenance - Building	6,410	25,040	945	107,702	30,000	90,000	90,000	-	(60,000)	(17,702)	120%
5631 Other Space Rental	-	-	-	-	20,000	20,000	5,000	15,000	15,000	5,000	0%
5803 Accounting Fees	-	-	-	-	8,316	8,316	8,316	-	-	8,316	0%
5809 Banking Fees	35	(7,939)	365	797	3,500	3,500	3,500	-	-	2,703	23%
5812 Business Services	9,335	9,335	9,335	70,346	112,022	118,145	118,145	-	(6,123)	47,799	60%

**Contra Costa School of the Performing Arts**  
**Income Statement**  
**As of Jan FY2021**

	Actual			YTD	Budget						
	Nov	Dec	Jan	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs.	Approved Budget v2 vs.	Current Forecast	% Current
								Current Forecast	Current Forecast	Forecast Remaining	Forecast Spent
5815 Consultants - Instructional	1,140	320	2,624	4,904	49,578	9,578	9,578	-	40,000	4,674	51%
5820 Consultants - Non Instructional - Custom 1	-	-	-	300	10,000	10,000	10,000	-	-	9,700	3%
5824 District Oversight Fees	-	-	53	1,553	38,861	40,964	40,964	-	(2,103)	39,411	4%
5830 Field Trips Expenses	-	-	-	-	81,303	5,000	5,000	-	76,303	5,000	0%
5839 Fundraising Expenses	50	54	51	1,059	10,000	10,000	10,000	-	-	8,941	11%
5843 Interest - Loans Less than 1 Year	-	-	-	-	2,064	2,064	2,064	-	-	2,064	0%
5845 Legal Fees	12,801	13,165	562	49,460	100,000	100,000	100,000	-	-	50,540	49%
5851 Marketing and Student Recruiting	3,996	3,987	5,818	20,433	20,000	30,000	30,000	-	(10,000)	9,567	68%
5857 Payroll Fees	384	347	340	2,468	3,500	3,500	3,500	-	-	1,032	71%
5861 Prior Yr Exp (not accrued)	-	-	-	26,295	-	26,295	26,295	-	(26,295)	-	100%
5863 Professional Development	11,683	-	484	35,638	40,000	40,000	40,000	-	-	4,362	89%
5869 Special Education Contract Instructors	-	-	-	-	-	40,000	20,000	20,000	(20,000)	20,000	0%
5872 Special Education Encroachment	-	-	-	-	9,797	9,879	9,879	-	(82)	9,879	0%
5881 Student Information System	1,158	1,158	1,158	13,782	-	16,500	16,500	-	(16,500)	2,718	84%
5887 Technology Services	4,503	4,580	4,400	31,083	65,000	65,000	65,000	-	-	33,917	48%
5900 Communications	2,147	916	1,191	18,758	26,074	26,074	26,074	-	-	7,316	72%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>60,891</b>	<b>100,038</b>	<b>60,613</b>	<b>694,167</b>	<b>1,232,366</b>	<b>1,287,497</b>	<b>1,146,091</b>	<b>141,406</b>	<b>86,275</b>	<b>451,923</b>	<b>61%</b>
<b>Capital Outlay &amp; Depreciation</b>											
6900 Depreciation	-	43,525	(9,835)	33,690	55,754	55,754	55,754	-	-	22,064	60%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>-</b>	<b>43,525</b>	<b>(9,835)</b>	<b>33,690</b>	<b>55,754</b>	<b>55,754</b>	<b>55,754</b>	<b>-</b>	<b>-</b>	<b>22,064</b>	<b>60%</b>
<b>Other Outflows</b>											
7438 Long term debt - Interest	46	35	38	408	-	-	-	-	-	(408)	
7999 Uncategorized Expense	171	717	45	1,257	-	-	-	-	-	(1,257)	
<b>SUBTOTAL - Other Outflows</b>	<b>217</b>	<b>752</b>	<b>83</b>	<b>1,665</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,665)</b>	
<b>TOTAL EXPENSES</b>	<b>312,174</b>	<b>409,739</b>	<b>309,694</b>	<b>2,474,653</b>	<b>4,770,862</b>	<b>4,634,631</b>	<b>4,541,712</b>	<b>92,918</b>	<b>229,150</b>	<b>2,067,059</b>	<b>54%</b>

**Contra Costa School of the Perform**  
**Monthly Cash Forecast**  
**As of Jan FY2021**

	2020-21												Forecast	Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
<b>Beginning Cash</b>	<b>632,869</b>	<b>621,238</b>	<b>820,135</b>	<b>683,696</b>	<b>885,942</b>	<b>972,836</b>	<b>1,004,368</b>	<b>1,223,161</b>	<b>1,115,721</b>	<b>1,025,580</b>	<b>942,984</b>	<b>814,501</b>		
<b>REVENUE</b>														
LCFF Entitlement	-	442,488	247,560	342,468	320,853	320,853	186,524	593,753	222,677	193,785	171,512	171,512	3,946,386	732,404
Federal Revenue	-	-	-	174,008	416	303	7,245	(6,094)	312	28,499	312	312	263,104	57,792
Other State Revenue	11,599	14,439	23,435	56,400	23,464	35,169	47,720	230,717	42,847	42,847	32,105	22	536,485	(24,279)
Other Local Revenue	486	1,787	2,491	120	231	22,547	293,798	(304,044)	2,831	2,831	2,831	2,831	28,738	-
Fundraising & Grants	961	21,787	19,681	6,253	2,239	3,901	-	(8,155)	5,833	5,833	5,833	5,833	70,000	-
<b>TOTAL REVENUE</b>	<b>13,046</b>	<b>480,500</b>	<b>293,167</b>	<b>579,248</b>	<b>347,203</b>	<b>382,773</b>	<b>535,286</b>	<b>506,177</b>	<b>274,499</b>	<b>273,796</b>	<b>212,593</b>	<b>180,509</b>	<b>4,844,713</b>	<b>765,917</b>
<b>EXPENSES</b>														
Certificated Salaries	48,210	187,054	191,882	188,110	179,686	187,960	184,005	228,269	192,619	192,888	192,970	192,970	2,166,624	-
Classified Salaries	15,285	18,963	17,198	18,841	18,293	18,250	19,347	48,461	24,707	24,707	24,707	24,707	273,465	-
Employee Benefits	43,645	46,031	59,450	49,857	49,586	49,226	49,145	134,950	57,722	52,763	52,777	34,162	679,314	-
Books & Supplies	50,672	5,940	22,995	5,676	3,501	9,988	6,336	66,571	12,196	12,196	12,196	12,196	220,466	-
Services & Other Operating Expenses	103,368	100,706	137,420	131,131	60,891	100,038	60,613	78,152	100,242	96,683	81,270	76,687	1,146,091	18,889
Capital Outlay & Depreciation	-	-	-	-	-	43,525	(9,835)	3,479	4,646	4,646	4,646	4,646	55,754	-
Other Outflows	47,796	(47,492)	20	289	217	752	83	(1,665)	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>308,976</b>	<b>311,202</b>	<b>428,965</b>	<b>393,903</b>	<b>312,174</b>	<b>409,739</b>	<b>309,694</b>	<b>558,219</b>	<b>392,132</b>	<b>383,884</b>	<b>368,567</b>	<b>345,368</b>	<b>4,541,712</b>	<b>18,889</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>(295,930)</b>	<b>169,299</b>	<b>(135,798)</b>	<b>185,344</b>	<b>35,029</b>	<b>(26,967)</b>	<b>225,592</b>	<b>(52,042)</b>	<b>(117,633)</b>	<b>(110,088)</b>	<b>(155,974)</b>	<b>(164,859)</b>	<b>303,000</b>	<b>747,028</b>
Revenues - Prior Year Accruals	-	-	-	-	-	-	-	36,241	18,121	18,121	18,121	18,121	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	521	-	-	-	-	-	-
Other Assets	79,424	(47,741)	-	-	-	(333)	(333)	(35)	-	-	-	-	-	-
Fixed Assets	-	-	-	-	-	43,525	(9,835)	3,479	4,646	4,646	4,646	4,646	-	-
Due To (From)	273,265	206,003	207	18,975	58,875	18,203	2,187	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(146,467)	-	-	-	-	-	965	(965)	-	-	-	-	-	-
Accounts Payable - Current Year	140,035	(133,863)	(6,407)	740	(3,977)	-	4,547	(99,365)	-	-	-	-	-	-
Summerholdback for Teachers	(61,958)	5,200	5,560	5,519	5,299	5,437	4,967	4,725	4,725	4,725	4,725	4,725	-	-
Loans Payable (Current)	-	-	-	-	-	-	(579,965)	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	(8,333)	(8,333)	(8,333)	570,667	-	-	-	-	-	-	-
<b>Ending Cash</b>	<b>621,238</b>	<b>820,135</b>	<b>683,696</b>	<b>885,942</b>	<b>972,836</b>	<b>1,004,368</b>	<b>1,223,161</b>	<b>1,115,721</b>	<b>1,025,580</b>	<b>942,984</b>	<b>814,501</b>	<b>677,134</b>		

## Contra Costa School of the Performing Arts

### Balance Sheet

As of Jan FY2021

	Jun FY2020	Jan FY2021
<b>ASSETS</b>		
Cash Balance	632,869	1,223,161
Accounts Receivable	109,245	109,245
Other Current Assets	2,515	2,480
Prepays	33,065	2,082
Fixed Assets, Net	140,347	106,657
Due From Others	569,603	(8,113)
<b>TOTAL ASSETS</b>	<b>1,487,645</b>	<b>1,435,513</b>
<b>LIABILITIES &amp; EQUITY</b>		
Accounts Payable	244,758	99,255
Current Loans and Other Payables	641,923	33,056
Long-Term Loans and Other Liabilities	100,006	645,674
Beginning Net Assets	350,574	500,958
Net Income (Loss) to Date	150,384	156,569
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,487,645</b>	<b>1,435,513</b>

# Contra Costa School of Performing Arts Board Financial Update

MADHULIKHA MUPPIDI

MARCH 1, 2021







# Contents

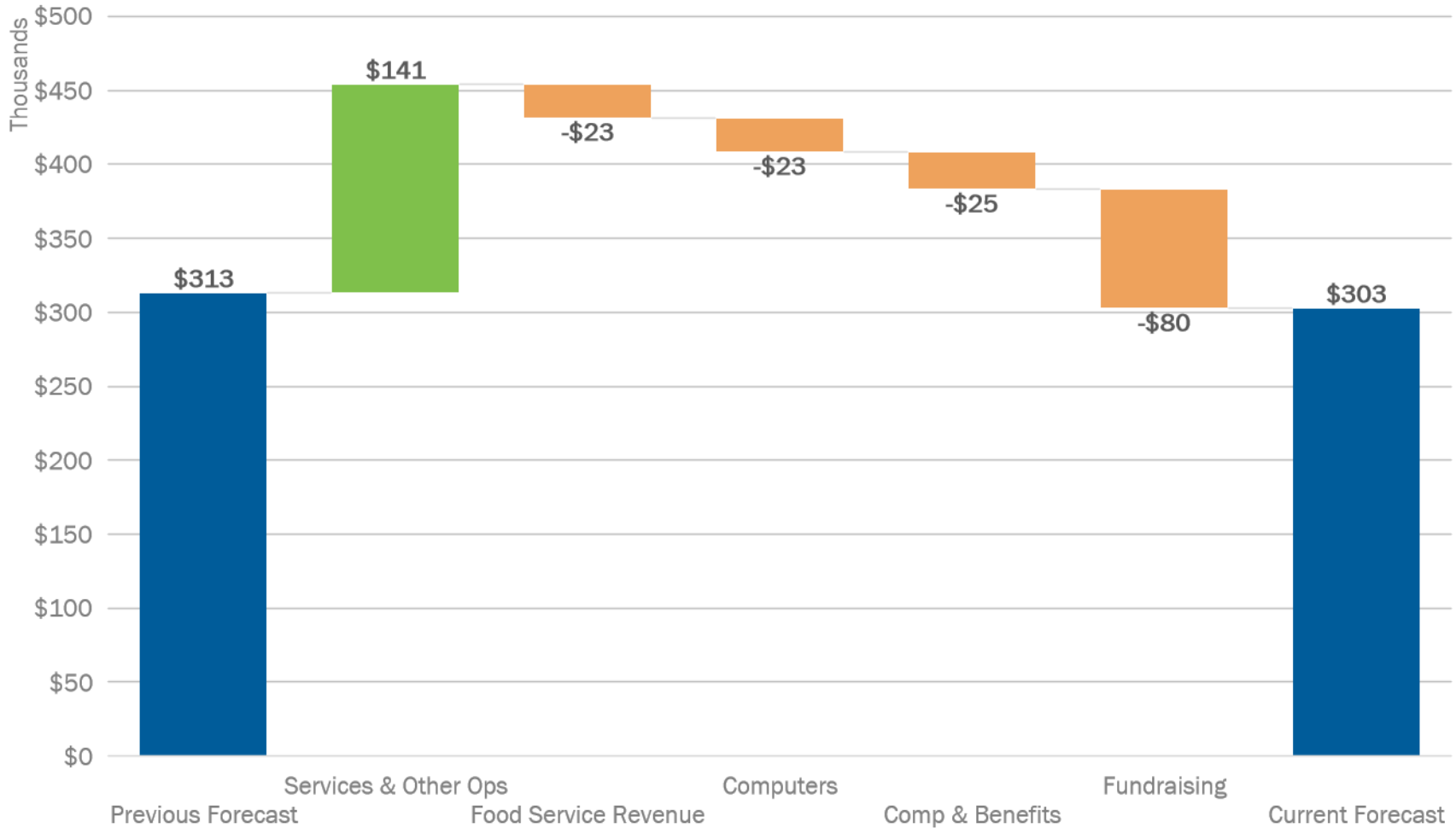
- 1. 2020-21 Financial Update**
  - A. January Forecast
  - B. Monthly Cash Flow
  
- 2. 2021-22 Budget Update**
  - A. Budget Assumptions
  - B. Budget Comparison/Summary
  
- 3. Exhibits**
  - A. YTD Financials, Cash Flow, Balance Sheet
  - B. MYP Budget Projections

# 2020-21



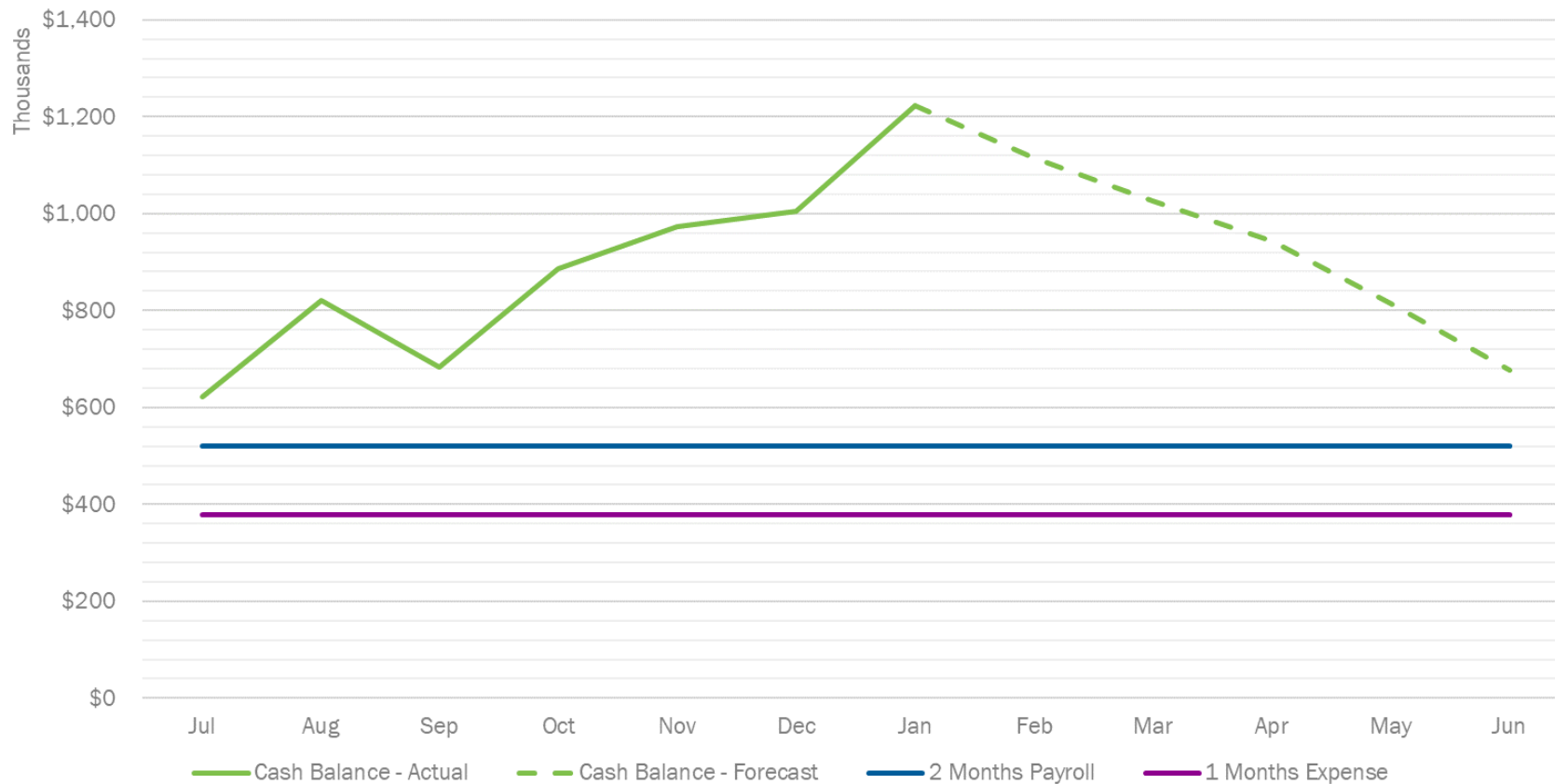
# 2020-21 Forecast Update

## Operating income decreases 10K since previous forecast



# 2020-21 Monthly Cash Balance

## School continues to be on track to meet bond coverage covenants



# 2021-22





# Revenue Assumptions

Revenue Drivers	2021-22	2022-23	2023-24	2024-25	2025-26
Enrollment	519	558	602	618	645
ADA	493	530	572	587	613
Unduplicated Count	138	148	160	164	171

Funding Sources	2021-22	2022-23	2023-24	2024-25	2025-26
<b>LCFF</b>					
Rate Per ADA	\$9,494	\$9,820	\$10,192	\$10,216	\$10,253
<b>Federal Revenue</b>					
SpEd Per ADA	\$125	\$125	\$125	\$125	\$125
Title Funding	\$53,545	\$53,545	\$53,545	\$53,545	\$53,545
Federal Stimulus	\$118,475				
<b>Other State Revenues</b>					
SpEd Per ADA	\$634	\$634	\$634	\$634	\$634
SpEd Reimbursement	\$164,526	\$164,526	\$164,526	\$164,526	\$164,526
Lottery Per ADA	\$199	\$199	\$199	\$199	\$199
Mandated Costs Per PYE	\$17/\$48	\$17/\$48	\$17/\$48	\$17/\$48	\$17/\$48
<b>Local Revenue/ Fundraising</b>					
Food Service and Field Trips	76% of Food Expenses (\$176/ADA) and 80% of Field Trip Expenses (\$149/ADA)				
Other Local Revenue/ Student Productions	\$58,734	\$63,734	\$68,734	\$73,734	\$78,734
Grants	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
School Site Per ADA	\$172	\$172	\$172	\$172	\$172

# Expenses – Staffing Assumptions

	2021-22	2022-23	2023-24	2024-25	2025-26
Teachers (1100)	24.4	25.45	26.60	28.35	28.75
Pupil Support (1200/2300)	5.7	5.7	5.95	5.95	5.95
Admin (1300)	4.0	4.0	4.0	4.0	4.0
Instructional Assistants (2100)	4.0	4.0	4.0	5.0	6.0
Office Staff (2400)	3.7	3.7	4.2	4.2	4.2
<b>Total FTE</b>	<b>41.80</b>	<b>42.85</b>	<b>44.75</b>	<b>47.5</b>	<b>48.9</b>



# Other Expense Assumptions

	2021-22	2022-23	2023-24	2024-25	2025-26
<b>Books &amp; Supplies</b>	375,261	371,465	400,388	421,290	478,297
<b>Books &amp; Supplies Per ADA</b>	761	701	700	718	780
<b>Services and Other Operating Expenses (without Facilities)</b>	1,047,356	1,088,647	1,138,426	1,170,506	1,208,391
<b>Services and Other Operating Expenses (without Facilities) Per ADA</b>	2,124	2,054	1,991	1,994	1,972
<b>Services and Other Operating Expenses (with Facilities)</b>	1,615,719	1,807,010	2,046,628	2,251,560	2,309,985
<b>Services and Other Operating Expenses (with Facilities) Per ADA</b>	2,214	3,409	3,579	3,835	3,770



# Budget Comparison

		2020-21	2021-22	Change to Operating Income
		<b>Current Forecast</b>	<b>Preliminary Budget</b>	
Revenue	LCFF Entitlement	3,946,386	4,680,978	734,592
	Federal Revenue	263,104	253,654	(9,451)
	Other State Revenues	536,485	594,085	57,600
	Local Revenues	28,738	193,069	164,331
	Fundraising and Grants	70,000	159,680	89,680
	<b>Total Revenue</b>	<b>4,844,713</b>	<b>5,881,466</b>	<b>1,036,753</b>
Expenses	Compensation and Benefits	3,119,402	3,711,924	(592,522)
	Books and Supplies	220,466	375,261	(154,796)
	Services and Other Operating	1,146,091	1,615,719	(469,628)
	Depreciation	55,754	47,671	8,083
	Other Outflows	-	-	-
	<b>Total Expenses</b>	<b>4,541,712</b>	<b>5,750,575</b>	<b>(1,208,863)</b>
	<b>Operating Income</b>	<b>303,000</b>	<b>130,891</b>	<b>(172,110)</b>
	Beginning Balance	500,959	803,959	303,000
	Operating Income	303,000	130,891	(172,110)
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>803,959</b>	<b>934,849</b>	<b>130,891</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>17.7%</b>	<b>16.3%</b>	<b>-1.4%</b>

# Budget Summary

		2021-22	2021-22	2021-22	2021-22	2021-22
Revenue	LCFF Entitlement	4,680,978	5,205,674	5,828,881	5,997,599	6,282,374
	Federal Revenue	253,654	144,367	151,288	157,532	160,788
	Other State Revenues	594,085	628,112	665,411	680,678	697,713
	Local Revenues	193,069	208,164	224,552	235,071	248,585
	Fundraising and Grants	159,680	166,044	173,223	175,833	180,239
	<b>Total Revenue</b>	<b>5,881,466</b>	<b>6,352,360</b>	<b>7,043,355</b>	<b>7,246,714</b>	<b>7,569,698</b>
Expenses	Comp and Benefits	3,711,924	3,945,917	4,192,460	4,525,788	4,712,073
	Books and Supplies	375,261	371,465	400,388	421,290	478,297
	Services and Other Ops	1,615,719	1,807,010	2,046,628	2,251,560	2,309,985
	Depreciation	47,671	15,338	12,539	1,045	-
	Other Outflows	-	-	-	-	-
	<b>Total Expenses</b>	<b>5,750,575</b>	<b>6,139,732</b>	<b>6,652,016</b>	<b>7,199,683</b>	<b>7,500,355</b>
	<b>Operating Income</b>	<b>130,891</b>	<b>212,629</b>	<b>391,339</b>	<b>47,031</b>	<b>69,343</b>
	Beginning Balance (Audited)	803,959	934,849	1,147,478	1,538,817	1,585,848
	Operating Income	130,891	212,629	391,339	47,031	69,343
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>934,849</b>	<b>1,147,478</b>	<b>1,538,817</b>	<b>1,585,848</b>	<b>1,655,191</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>16.26%</b>	<b>18.69%</b>	<b>23.13%</b>	<b>22.03%</b>	<b>22.07%</b>

# Exhibits



# Cover Sheet

## Staff Salary Schedules

<b>Section:</b>	III. Information Items
<b>Item:</b>	B. Staff Salary Schedules
<b>Purpose:</b>	Discuss
<b>Submitted by:</b>	
<b>Related Material:</b>	SPA Salary Schedule DRAFT 3.1.21.pdf

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	\$60,000.00	\$61,200.00	\$62,424.00	\$63,672.48	\$64,945.93	\$66,244.85	\$67,569.75	\$68,921.14	\$70,299.56	\$71,705.55	\$73,139.67	\$74,602.46	\$76,094.51	\$77,616.40	\$79,168.73	\$80,752.10
2	\$61,200.00	\$62,424.00	\$63,672.48	\$64,945.93	\$66,244.85	\$67,569.75	\$68,921.14	\$70,299.56	\$71,705.55	\$73,139.67	\$74,602.46	\$76,094.51	\$77,616.40	\$79,168.73	\$80,752.10	\$82,367.14
3	\$62,424.00	\$63,672.48	\$64,945.93	\$66,244.85	\$67,569.75	\$68,921.14	\$70,299.56	\$71,705.55	\$73,139.67	\$74,602.46	\$76,094.51	\$77,616.40	\$79,168.73	\$80,752.10	\$82,367.14	\$84,014.49
4	\$63,672.48	\$64,945.93	\$66,244.85	\$67,569.75	\$68,921.14	\$70,299.56	\$71,705.55	\$73,139.67	\$74,602.46	\$76,094.51	\$77,616.40	\$79,168.73	\$80,752.10	\$82,367.14	\$84,014.49	\$85,694.77
5	\$64,945.93	\$66,244.85	\$67,569.75	\$68,921.14	\$70,299.56	\$71,705.55	\$73,139.67	\$74,602.46	\$76,094.51	\$77,616.40	\$79,168.73	\$80,752.10	\$82,367.14	\$84,014.49	\$85,694.77	\$87,408.67
6	\$66,244.85	\$67,569.75	\$68,921.14	\$70,299.56	\$71,705.55	\$73,139.67	\$74,602.46	\$76,094.51	\$77,616.40	\$79,168.73	\$80,752.10	\$82,367.14	\$84,014.49	\$85,694.77	\$87,408.67	\$89,156.84
7	\$67,569.75	\$68,921.14	\$70,299.56	\$71,705.55	\$73,139.67	\$74,602.46	\$76,094.51	\$77,616.40	\$79,168.73	\$80,752.10	\$82,367.14	\$84,014.49	\$85,694.77	\$87,408.67	\$89,156.84	\$90,939.98
8	\$68,921.14	\$70,299.56	\$71,705.55	\$73,139.67	\$74,602.46	\$76,094.51	\$77,616.40	\$79,168.73	\$80,752.10	\$82,367.14	\$84,014.49	\$85,694.77	\$87,408.67	\$89,156.84	\$90,939.98	\$92,758.78
9	\$70,299.56	\$71,705.55	\$73,139.67	\$74,602.46	\$76,094.51	\$77,616.40	\$79,168.73	\$80,752.10	\$82,367.14	\$84,014.49	\$85,694.77	\$87,408.67	\$89,156.84	\$90,939.98	\$92,758.78	\$94,613.96
10	\$71,705.55	\$73,139.67	\$74,602.46	\$76,094.51	\$77,616.40	\$79,168.73	\$80,752.10	\$82,367.14	\$84,014.49	\$85,694.77	\$87,408.67	\$89,156.84	\$90,939.98	\$92,758.78	\$94,613.96	\$96,506.23
11	\$73,139.67	\$74,602.46	\$76,094.51	\$77,616.40	\$79,168.73	\$80,752.10	\$82,367.14	\$84,014.49	\$85,694.77	\$87,408.67	\$89,156.84	\$90,939.98	\$92,758.78	\$94,613.96	\$96,506.23	\$98,436.36
12	\$74,602.46	\$76,094.51	\$77,616.40	\$79,168.73	\$80,752.10	\$82,367.14	\$84,014.49	\$85,694.77	\$87,408.67	\$89,156.84	\$90,939.98	\$92,758.78	\$94,613.96	\$96,506.23	\$98,436.36	\$100,405.09
13	\$76,094.51	\$77,616.40	\$79,168.73	\$80,752.10	\$82,367.14	\$84,014.49	\$85,694.77	\$87,408.67	\$89,156.84	\$90,939.98	\$92,758.78	\$94,613.96	\$96,506.23	\$98,436.36	\$100,405.09	\$102,413.19
14	\$77,616.40	\$79,168.73	\$80,752.10	\$82,367.14	\$84,014.49	\$85,694.77	\$87,408.67	\$89,156.84	\$90,939.98	\$92,758.78	\$94,613.96	\$96,506.23	\$98,436.36	\$100,405.09	\$102,413.19	\$104,461.45
15	\$79,168.73	\$80,752.10	\$82,367.14	\$84,014.49	\$85,694.77	\$87,408.67	\$89,156.84	\$90,939.98	\$92,758.78	\$94,613.96	\$96,506.23	\$98,436.36	\$100,405.09	\$102,413.19	\$104,461.45	\$106,550.68
16	\$80,752.10	\$82,367.14	\$84,014.49	\$85,694.77	\$87,408.67	\$89,156.84	\$90,939.98	\$92,758.78	\$94,613.96	\$96,506.23	\$98,436.36	\$100,405.09	\$102,413.19	\$104,461.45	\$106,550.68	
17	\$82,367.14	\$84,014.49	\$85,694.77	\$87,408.67	\$89,156.84	\$90,939.98	\$92,758.78	\$94,613.96	\$96,506.23	\$98,436.36	\$100,405.09	\$102,413.19	\$104,461.45	\$106,550.68		
18	\$84,014.49	\$85,694.77	\$87,408.67	\$89,156.84	\$90,939.98	\$92,758.78	\$94,613.96	\$96,506.23	\$98,436.36	\$100,405.09	\$102,413.19	\$104,461.45	\$106,550.68			
19	\$85,694.77	\$87,408.67	\$89,156.84	\$90,939.98	\$92,758.78	\$94,613.96	\$96,506.23	\$98,436.36	\$100,405.09	\$102,413.19	\$104,461.45	\$106,550.68				
20	\$87,408.67	\$89,156.84	\$90,939.98	\$92,758.78	\$94,613.96	\$96,506.23	\$98,436.36	\$100,405.09	\$102,413.19	\$104,461.45	\$106,550.68					
21	\$89,156.84	\$90,939.98	\$92,758.78	\$94,613.96	\$96,506.23	\$98,436.36	\$100,405.09	\$102,413.19	\$104,461.45	\$106,550.68						
22	\$90,939.98	\$92,758.78	\$94,613.96	\$96,506.23	\$98,436.36	\$100,405.09	\$102,413.19	\$104,461.45	\$106,550.68							
23	\$92,758.78	\$94,613.96	\$96,506.23	\$98,436.36	\$100,405.09	\$102,413.19	\$104,461.45	\$106,550.68								
24	\$94,613.96	\$96,506.23	\$98,436.36	\$100,405.09	\$102,413.19	\$104,461.45	\$106,550.68									
25	\$96,506.23	\$98,436.36	\$100,405.09	\$102,413.19	\$104,461.45	\$106,550.68										
26	\$98,436.36	\$100,405.09	\$102,413.19	\$104,461.45	\$106,550.68											
27	\$100,405.09	\$102,413.19	\$104,461.45	\$106,550.68												
28	\$102,413.19	\$104,461.45	\$106,550.68													
29	\$104,461.45	\$106,550.68														
30	\$106,550.68															
	Step (Years of teaching at SPA)															
	Column (Years of prior certificated teaching experience)															
	Longevity bonus of \$2K (off schedule and requires a signed contract for the following school year)															

Teacher Stipend	Amount		
Master's Degree*	\$1,000.00		
Doctorate Degree*	\$1,000.00		
Credential Addition**	\$500.00		
Yearbook	\$2,000.00		
Leadership	\$4,000.00		
Grade Level Lead	\$3,000.00		
Art Major Director	0.15 TOSA		
Art Performance Director***	Variable		
*Must be in Education or subject matter being currently taught by respective teacher			
**Must be prearranged with administration and support current or future assignments			
***Based on the type of performance and time required outside of school hours			



	Office Manager	HR Manager	Registrar	Admin Assistant	Food Services Assistant	Campus Supervisor	Instructional Assistant
<b>1</b>	\$24.00	\$24.00	\$24.00	\$18.00	\$15.00	\$16.00	\$17.00
<b>2</b>	\$24.48	\$24.48	\$24.48	\$18.36	\$15.30	\$16.32	\$17.34
<b>3</b>	\$24.97	\$24.97	\$24.97	\$18.73	\$15.61	\$16.65	\$17.69
<b>4</b>	\$25.47	\$25.47	\$25.47	\$19.10	\$15.92	\$16.98	\$18.04
<b>5</b>	\$25.98	\$25.98	\$25.98	\$19.48	\$16.24	\$17.32	\$18.40
<b>6</b>	\$26.50	\$26.50	\$26.50	\$19.87	\$16.56	\$17.67	\$18.77
<b>7</b>	\$27.03	\$27.03	\$27.03	\$20.27	\$16.89	\$18.02	\$19.14
<b>8</b>	\$27.57	\$27.57	\$27.57	\$20.68	\$17.23	\$18.38	\$19.53
<b>9</b>	\$28.12	\$28.12	\$28.12	\$21.09	\$17.57	\$18.75	\$19.92
<b>10</b>	\$28.68	\$28.68	\$28.68	\$21.51	\$17.93	\$19.12	\$20.32
<b>11</b>	\$29.26	\$29.26	\$29.26	\$21.94	\$18.28	\$19.50	\$20.72
<b>12</b>	\$29.84	\$29.84	\$29.84	\$22.38	\$18.65	\$19.89	\$21.14
<b>13</b>	\$30.44	\$30.44	\$30.44	\$22.83	\$19.02	\$20.29	\$21.56
<b>14</b>	\$31.05	\$31.05	\$31.05	\$23.28	\$19.40	\$20.70	\$21.99
<b>15</b>	\$31.67	\$31.67	\$31.67	\$23.75	\$19.79	\$21.11	\$22.43
<b>16</b>	\$32.30	\$32.30	\$32.30	\$24.23	\$20.19	\$21.53	\$22.88
<b>17</b>	\$32.95	\$32.95	\$32.95	\$24.71	\$20.59	\$21.96	\$23.34
<b>18</b>	\$33.61	\$33.61	\$33.61	\$25.20	\$21.00	\$22.40	\$23.80
<b>19</b>	\$34.28	\$34.28	\$34.28	\$25.71	\$21.42	\$22.85	\$24.28
<b>20</b>	\$34.96	\$34.96	\$34.96	\$26.22	\$21.85	\$23.31	\$24.77
<b>Step</b>							
<b>Position</b>							