



# Contra Costa School of Performing Arts

## Finance Committee Meeting

**Date and Time**

Thursday December 3, 2020 at 4:00 PM PST

**Location**

<https://meet.google.com/jco-hpog-iup>

*The public may address the Committee regarding any item within the jurisdiction of the Board of Directors of ChartHouse Public Schools. To ensure an orderly meeting and an equal opportunity for each speaker, persons wishing to address the Committee must fill out a speaker's card. Cards should be turned into the Committee Chairperson prior to the Call to Order. Speakers will be given three minutes for items on the agenda and two minutes for items not on the agenda. Time may not be yielded to other speakers. In compliance with the Brown Act, the Committee may listen to comments from speakers and provide direction to staff, but may not engage in discussion or take action on items that are not already on the agenda.*

*All Committee agendas and minutes will be published at [www.charthousepublicschools.org](http://www.charthousepublicschools.org). Any disclosable public records related to an open session Board meeting agenda item and distributed by staff to a majority of the Board of Directors shall be available for public inspection.*

*The Committee will provide reasonable accommodations for persons with disabilities planning to attend Committee meetings so long as 48 hours notice is provided via email ([charthousepublicschools@gmail.com](mailto:charthousepublicschools@gmail.com)).*

**Agenda**

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>4:00 PM</b>
Opening Items			
<b>A.</b> Record Attendance and Guests			1 m
<b>B.</b> Call the Meeting to Order			
<b>C.</b> Approve Minutes	Approve Minutes	David Wendt	5 m
Approve minutes for Finance Committee Meeting on August 19, 2020			
<b>D.</b> Agenda Review and Adoption	Vote	David Wendt	2 m
The Committee will review the agenda and adopt as presented or take action to change the order of items.			
 <b>II. Public Comment</b>			 <b>4:08 PM</b>
<b>A.</b> Items on the Agenda	FYI	David Wendt	10 m
<b>B.</b> Items Not on the Agenda	FYI	David Wendt	5 m

**III. Information Items**

**4:23 PM**

- |  |         |      |
|--|---------|------|
| <b>A. Interim Budget Report</b><br>The Committee will review the First Interim Budget Report.  | Discuss | 10 m |
| <b>B. Budget Overview for Parents</b><br>The committee will review the Budget Overview for Parents.  | Discuss | 10 m |
| <b>C. October Financials</b><br>The committee will review the October Financial Statement.   | Discuss | 10 m |
| <b>D. December Board Financial Update</b><br>The committee will review the December Contra Costa School of Performing Arts Board Financial Update. | Discuss | 10 m |

**IV. Action Items**

**V. Closing Items**

- |                           |      |
|---------------------------|------|
| <b>A. Adjourn Meeting</b> | Vote |
|---------------------------|------|

# Cover Sheet

## Approve Minutes

**Section:** I. Opening Items  
**Item:** C. Approve Minutes  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for Finance Committee Meeting on August 19, 2020



# Contra Costa School of Performing Arts

## Minutes

### Finance Committee Meeting

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#### **Date and Time**

Wednesday August 19, 2020 at 4:30 PM

#### **Location**

Dial-in Information: 316-413-2120; PIN: 222 636 233#

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#### **Committee Members Present**

A. Porter (remote), D. Wendt (remote), N. McChesney (remote)

#### **Committee Members Absent**

None

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#### **I. Opening Items**

**A. Record Attendance and Guests**

**B. Call the Meeting to Order**

D. Wendt called a meeting of the Finance Committee of Contra Costa School of Performing Arts to order on Wednesday Aug 19, 2020 @ 4:32 PM.

**C. Approve Minutes**

**D. Agenda Review and Adoption**

A. Porter made a motion to approve the agenda as presented.

N. McChesney seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

N. McChesney Aye

D. Wendt Aye

A. Porter Aye

**II. Public Comment**

**A. Items on the Agenda**

No comments.

**B. Items Not on the Agenda**

No comments.

**III. Information Items**

**A. Renewal Charter Petition Budget Study Session**

The committee reviewed the budget projections, cash flow, and budget narrative for the charter renewal petition submission.

**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:30 PM.

Respectfully Submitted,

D. Wendt

# Cover Sheet

## Interim Budget Report

**Section:** III. Information Items  
**Item:** A. Interim Budget Report  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** CCSPA 20-21 1st Interim Report 11.30.20.xlsm

# Cover Sheet

## Budget Overview for Parents

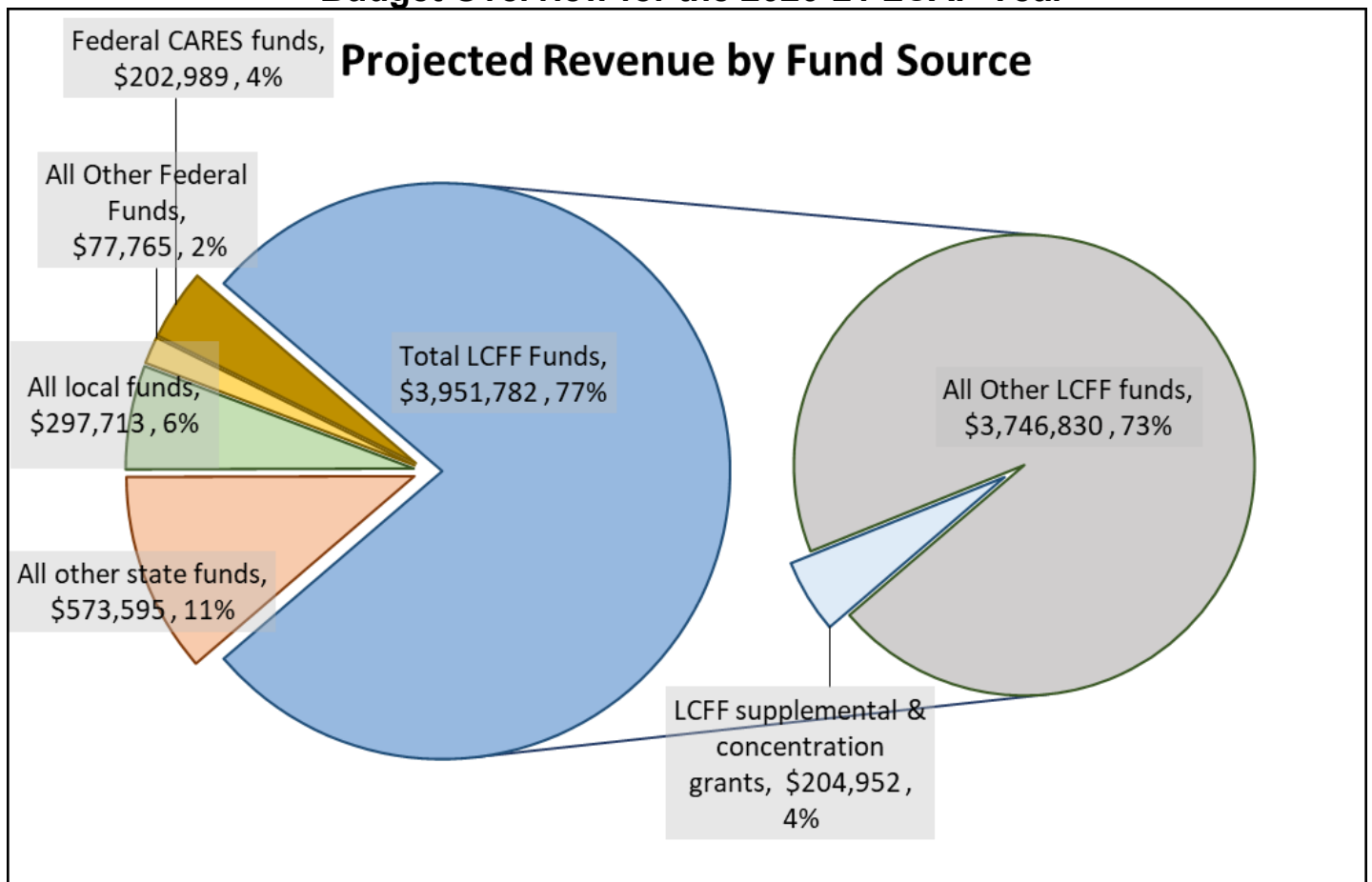
**Section:** III. Information Items  
**Item:** B. Budget Overview for Parents  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** 2020 BOP.pdf

## LCFF Budget Overview for Parents

Local Educational Agency (LEA) Name: Contra Costa School of Performing Arts  
 CDS Code: 07100740134114  
 School Year: 2020-2021  
 LEA contact information: Neil McChesney, Executive Director

School districts receive funding from different sources: state funds under the Local Control Funding Formula (LCFF), other state funds, local funds, and federal funds. LCFF funds include a base level of funding for all LEAs and extra funding - called "supplemental and concentration" grants - to LEAs based on the enrollment of high needs students (foster youth, English learners, and low-income students).

### Budget Overview for the 2020-21 LCAP Year



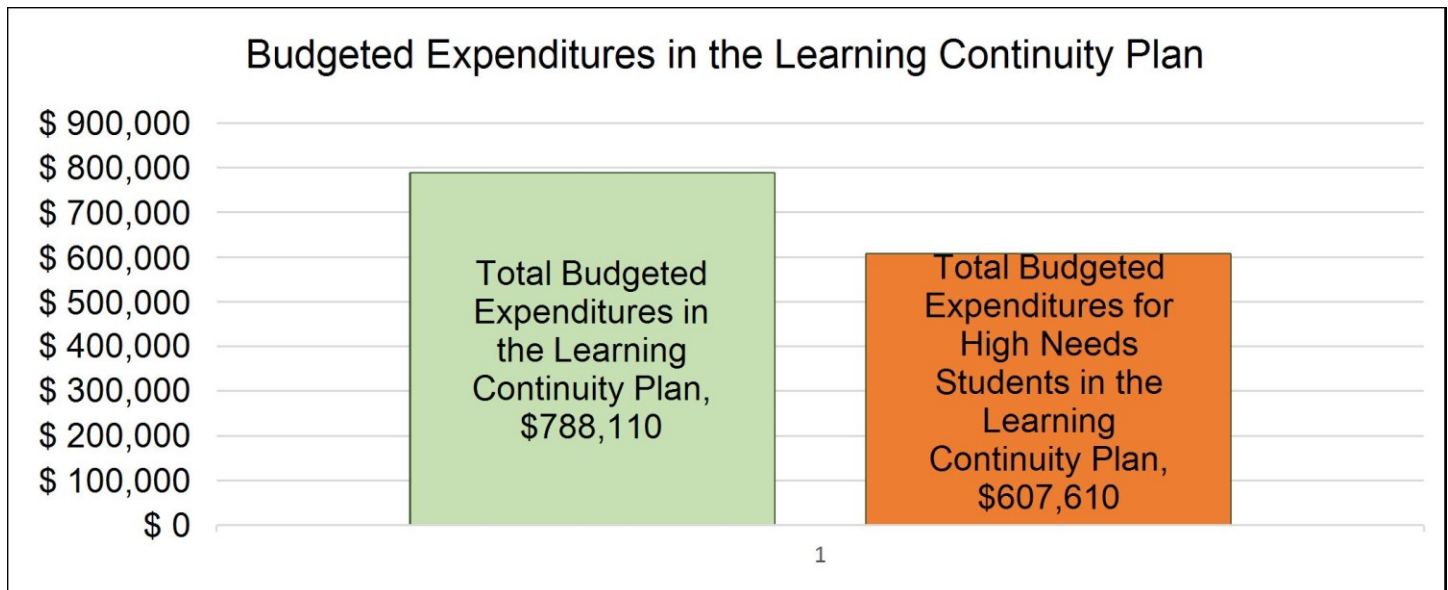
This chart shows the total general purpose revenue Contra Costa School of Performing Arts expects to receive in the coming year from all sources.

The total revenue projected for Contra Costa School of Performing Arts is \$5,103,844, of which \$3,951,782 is Local Control Funding Formula (LCFF), \$573,595 is other state funds, \$297,713 is local funds, and \$280,754 is federal funds. Of the \$280,754 in federal funds, \$202,989 are federal CARES Act funds. Of the \$3,951,782 in LCFF Funds, \$204,952 is generated based on the enrollment of high needs students (foster youth, English learner, and low-income students).



## LCFF Budget Overview for Parents

For the 2020-21 school year school districts must work with parents, educators, students, and the community to develop a Learning Continuity and Attendance Plan (Learning Continuity Plan). The Learning Continuity Plan replaces the Local Control and Accountability Plan (LCAP) for the 2020–21 school year and provides school districts with the opportunity to describe how they are planning to provide a high-quality education, social-emotional supports, and nutrition to their students during the COVID-19 pandemic.



This chart provides a quick summary of how much Contra Costa School of Performing Arts plans to spend for planned actions and services in the Learning Continuity Plan for 2020-2021 and how much of the total is tied to increasing or improving services for high needs students.

Contra Costa School of Performing Arts plans to spend \$4,803,593 for the 2020-21 school year. Of that amount, \$788,110 is tied to actions/services in the Learning Continuity Plan and \$4,015,483 is not included in the Learning Continuity Plan. The budgeted expenditures that are not included in the Learning Continuity Plan will be used for the following:

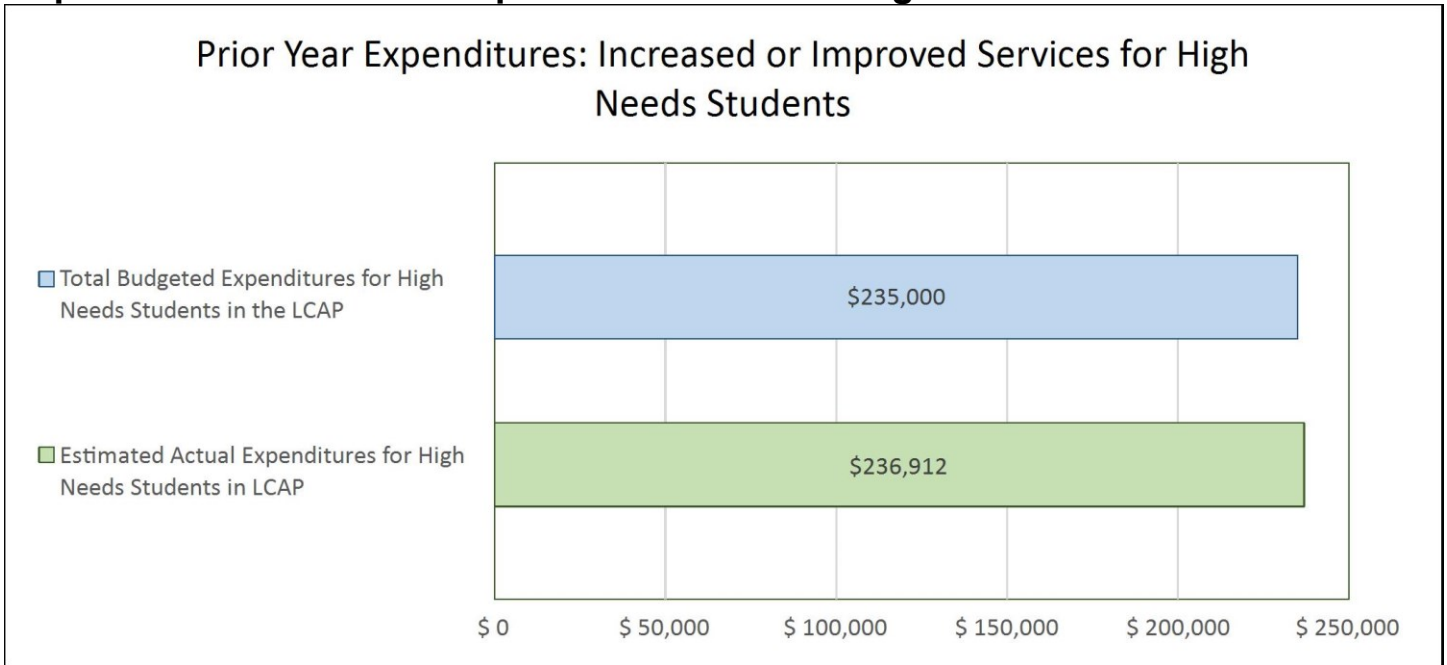
As a general rule, the vast majority (~80%) of the total General Fund expenditures consists of salaries and benefits associated with positions needed to carry out a vast array of educational support activities including instruction, supervision, nutrition services, health and safety, building maintenance and operations, compliance, and more. These activities, along with related supplies and services, do not directly influence the outcomes of the actions and services identified in the LCP and therefore are not included.

### Increased or Improved Services for High Needs Students in in the Learning Continuity Plan for the 2020-2021 School Year

In 2020-21, Contra Costa School of Performing Arts is projecting it will receive \$204,952 based on the enrollment of foster youth, English learner, and low-income students. Contra Costa School of Performing Arts must describe how it intends to increase or improve services for high needs students in the Learning Continuity Plan. Contra Costa School of Performing Arts plans to spend \$607,610 towards meeting this requirement, as described in the Learning Continuity Plan.

# LCFF Budget Overview for Parents

## Update on Increased or Improved Services for High Needs Students in 2019-20



This chart compares what Contra Costa School of Performing Arts budgeted in the 2019-20 LCAP for actions and services that contributed to increasing or improving services for high needs students with what Contra Costa School of Performing Arts actually spent on actions and services that contributed to increasing or improving services for high needs students in the 2019-20 school year.

In 2019-20, Contra Costa School of Performing Arts's LCAP budgeted \$235,000 for planned actions to increase or improve services for high needs students. Contra Costa School of Performing Arts actually spent \$236,912 for actions to increase or improve services for high needs students in 2019-20.

# Cover Sheet

## October Financials

**Section:** III. Information Items  
**Item:** C. October Financials  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** CCSPA October Financials.pdf

**Contra Costa School of the Performing Arts**  
**Income Statement**  
**As of Oct FY2021**

	Actual			YTD	Budget							
	Aug	Sep	Oct		Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	442,488	247,560	342,468	1,032,515	3,886,053	3,951,782	3,951,782	-	65,729	2,919,267	26%	
Federal Revenue	-	-	174,008	174,008	78,323	77,765	280,754	202,989	202,431	106,746	62%	
Other State Revenues	14,439	23,435	56,400	105,873	822,404	826,023	573,595	(252,429)	(248,809)	467,722	18%	
Local Revenues	1,787	2,491	120	4,884	149,120	147,713	147,713	-	(1,407)	142,829	3%	
Fundraising and Grants	21,787	19,681	6,253	48,681	150,000	150,000	150,000	-	-	101,319	32%	
<b>Total Revenue</b>	<b>480,500</b>	<b>293,167</b>	<b>579,248</b>	<b>1,365,961</b>	<b>5,085,900</b>	<b>5,153,283</b>	<b>5,103,844</b>	<b>(49,440)</b>	<b>17,944</b>	<b>3,737,883</b>	<b>27%</b>	
<b>Expenses</b>												
Compensation and Benefits	252,048	268,530	256,807	884,525	3,148,817	3,120,640	3,123,728	(3,088)	25,088	2,239,203	28%	
Books and Supplies	5,940	22,995	5,676	85,283	333,926	330,426	330,426	-	3,500	245,143	26%	
Services and Other Operating Expenditures	100,706	137,420	131,131	472,625	1,232,366	1,286,335	1,293,685	(7,350)	(61,320)	821,060	37%	
Depreciation	-	-	-	-	55,754	55,754	55,754	-	-	55,754	0%	
Other Outflows	(47,492)	20	289	613	-	-	-	-	-	(613)		
<b>Total Expenses</b>	<b>311,202</b>	<b>428,965</b>	<b>393,903</b>	<b>1,443,046</b>	<b>4,770,862</b>	<b>4,793,155</b>	<b>4,803,593</b>	<b>(10,438)</b>	<b>(32,731)</b>	<b>3,360,548</b>	<b>30%</b>	
<b>Operating Income</b>	<b>169,299</b>	<b>(135,798)</b>	<b>185,344</b>	<b>(77,085)</b>	<b>315,038</b>	<b>360,128</b>	<b>300,250</b>	<b>(59,878)</b>	<b>(14,788)</b>	<b>377,335</b>		
<b>Fund Balance</b>												
Beginning Balance (Unaudited)					500,958	500,958	500,959					
Operating Income					315,038	360,128	300,250					
<b>Ending Fund Balance</b>					<b>815,996</b>	<b>861,086</b>	<b>801,209</b>					
Fund Balance as a % of Expenses					17%	18%	17%					
Operating Income as a % of Expenses					7%	8%	6%					
Debt Service Coverage Ratio					2.51	2.72	2.44					

**Contra Costa School of the Performing Arts**  
**Income Statement**  
**As of Oct FY2021**

	Actual			YTD	Budget						
	Aug	Sep	Oct	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs.	Approved Budget v2 vs.	Current Forecast Remaining	% Current Forecast Spent
								Current Forecast	Current Forecast		
<b>KEY ASSUMPTIONS</b>											
<b>Enrollment Summary</b>											
4-6					90	85	85	-	(5)		
7-8					192	200	200	-	8		
9-12					190	175	175	-	(15)		
<b>Total Enrolled</b>					<b>472</b>	<b>460</b>	<b>460</b>	-	(12)		
<b>ADA %</b>											
4-6					96.6%	95.5%	95.5%	0.0%	-1.1%		
7-8					103.1%	95.5%	95.5%	0.0%	-7.6%		
9-12					77.6%	94.0%	94.0%	0.0%	16.4%		
<b>Average ADA %</b>					<b>91.6%</b>	<b>94.9%</b>	<b>94.9%</b>	<b>0.0%</b>	<b>3.3%</b>		
<b>ADA</b>											
4-6					86.97	81.18	81.18	-	(5.79)		
7-8					197.88	191.02	191.02	-	(6.86)		
9-12					147.44	164.48	164.48	-	17.04		
<b>Total ADA</b>					<b>432.29</b>	<b>436.69</b>	<b>436.69</b>	-	<b>4.40</b>		

**Contra Costa School of the Performing Arts  
Income Statement  
As of Oct FY2021**

	Actual			YTD Actual YTD	Budget						
	Aug	Sep	Oct		Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>REVENUE</b>											
<b>LCFF Entitlement</b>											
8011 Charter Schools General Purpose Entitlement - State Aid	91,617	91,617	164,910	348,143	1,850,309	1,895,336	1,895,336	-	45,027	1,547,193	18%
8012 Education Protection Account Entitlement	-	-	21,615	21,615	86,458	87,337	87,337	-	879	65,722	25%
8096 Charter Schools in Lieu of Property Taxes	350,871	155,943	155,943	662,757	1,949,286	1,969,109	1,969,109	-	19,822	1,306,352	34%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>442,488</b>	<b>247,560</b>	<b>342,468</b>	<b>1,032,515</b>	<b>3,886,053</b>	<b>3,951,782</b>	<b>3,951,782</b>	<b>-</b>	<b>65,729</b>	<b>2,919,267</b>	<b>26%</b>
<b>Federal Revenue</b>											
8181 Special Education - Entitlement	-	-	-	-	56,375	56,375	56,375	-	-	56,375	0%
8220 Child Nutrition Programs	-	-	-	-	21,948	21,390	21,390	-	(558)	21,390	0%
8290 CARES Act	-	-	174,008	174,008	-	-	202,989	202,989	202,989	28,981	86%
<b>SUBTOTAL - Federal Revenue</b>	<b>-</b>	<b>-</b>	<b>174,008</b>	<b>174,008</b>	<b>78,323</b>	<b>77,765</b>	<b>280,754</b>	<b>202,989</b>	<b>202,431</b>	<b>106,746</b>	<b>62%</b>
<b>Other State Revenue</b>											
8381 Special Education - Entitlement (State)	14,439	23,435	23,435	72,908	270,181	272,929	272,929	-	2,748	200,021	27%
8382 Special Education Reimbursement (State)	-	-	-	-	213,053	213,053	164,526	(48,527)	(48,527)	164,526	0%
8520 Child Nutrition - State	-	-	-	-	1,652	1,610	1,610	-	(42)	1,610	0%
8550 Mandated Cost Reimbursements	-	-	-	-	11,713	11,713	11,713	-	-	11,713	0%
8560 State Lottery Revenue	-	-	-	-	89,850	90,764	89,852	(912)	1	89,852	0%
8590 CARES Act	-	-	32,965	32,965	235,954	235,954	32,965	(202,989)	(202,989)	-	100%
<b>SUBTOTAL - Other State Revenue</b>	<b>14,439</b>	<b>23,435</b>	<b>56,400</b>	<b>105,873</b>	<b>822,404</b>	<b>826,023</b>	<b>573,595</b>	<b>(252,429)</b>	<b>(248,809)</b>	<b>467,722</b>	<b>18%</b>
<b>Local Revenue</b>											
8634 Food Service Sales	106	-	110	216	55,340	53,933	53,933	-	(1,407)	53,717	0%
8660 Interest	-	-	-	-	4	4	4	-	-	4	0%
8693 Field Trips	-	-	-	-	65,042	65,042	65,042	-	-	65,042	0%
8699 All Other Local Revenue	1,682	2,296	98	4,562	28,734	28,734	28,734	-	-	24,172	16%
8999 Uncategorized Revenue	-	195	(88)	107	-	-	-	-	-	(107)	
<b>SUBTOTAL - Local Revenue</b>	<b>1,787</b>	<b>2,491</b>	<b>120</b>	<b>4,884</b>	<b>149,120</b>	<b>147,713</b>	<b>147,713</b>	<b>-</b>	<b>(1,407)</b>	<b>142,829</b>	<b>3%</b>
<b>Fundraising and Grants</b>											
8802 8802 - Donations - Private (Foundation Grants)	20,000	-	-	20,000	75,000	75,000	75,000	-	-	55,000	27%
8803 8803 - Fundraising (school Site)	1,787	19,681	6,253	28,681	75,000	75,000	75,000	-	-	46,319	38%
<b>SUBTOTAL - Fundraising and Grants</b>	<b>21,787</b>	<b>19,681</b>	<b>6,253</b>	<b>48,681</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>-</b>	<b>-</b>	<b>101,319</b>	<b>32%</b>
<b>TOTAL REVENUE</b>	<b>480,500</b>	<b>293,167</b>	<b>579,248</b>	<b>1,365,961</b>	<b>5,085,900</b>	<b>5,153,283</b>	<b>5,103,844</b>	<b>(49,440)</b>	<b>17,944</b>	<b>3,737,883</b>	<b>27%</b>

**Contra Costa School of the Performing Arts  
Income Statement  
As of Oct FY2021**

	Actual			YTD Actual YTD	Budget						
	Aug	Sep	Oct		Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>EXPENSES</b>											
<b>Compensation &amp; Benefits</b>											
<b>Certificated Salaries</b>											
1100 Teachers Salaries	83,655	83,855	83,705	251,336	1,250,265	965,203	965,203	-	285,062	713,867	26%
1103 Teacher - Substitute Pay	-	-	-	-	19,497	19,497	19,497	-	-	19,497	0%
1148 Teacher - Special Ed	7,713	18,140	12,998	38,851	163,780	149,906	149,906	-	13,874	111,055	26%
1150 Teacher - Custom 1	24,807	25,279	25,569	75,655	-	275,055	275,055	-	(275,055)	199,400	28%
1200 Certificated Pupil Support Salaries	24,909	19,031	20,261	69,609	227,280	227,280	227,280	-	-	157,671	31%
1300 Certificated Supervisor & Administrator Salaries	45,970	45,577	45,577	179,805	545,720	545,720	545,720	-	-	365,915	33%
<b>SUBTOTAL - Certificated Salaries</b>	<b>187,054</b>	<b>191,882</b>	<b>188,110</b>	<b>615,256</b>	<b>2,206,542</b>	<b>2,182,660</b>	<b>2,182,660</b>	<b>-</b>	<b>23,882</b>	<b>1,567,405</b>	<b>28%</b>
<b>Classified Salaries</b>											
2100 Classified Instructional Aide Salaries	5,194	6,354	6,743	18,793	82,212	82,212	82,212	-	-	63,419	23%
2300 Classified Supervisor & Administrator Salaries	2,140	-	-	7,215	61,200	45,653	45,653	-	15,547	38,438	16%
2400 Classified Clerical & Office Salaries	11,629	10,844	12,097	44,278	145,600	145,600	145,600	-	-	101,322	30%
<b>SUBTOTAL - Classified Salaries</b>	<b>18,963</b>	<b>17,198</b>	<b>18,841</b>	<b>70,286</b>	<b>289,012</b>	<b>273,465</b>	<b>273,465</b>	<b>-</b>	<b>15,547</b>	<b>203,179</b>	<b>26%</b>
<b>Employee Benefits</b>											
3100 STRS	22,735	23,686	24,214	78,404	308,786	304,930	304,930	-	3,857	226,525	26%
3300 OASDI-Medicare-Alternative	6,542	6,720	6,301	21,440	72,367	70,831	70,831	-	1,536	49,391	30%
3400 Health & Welfare Benefits	16,480	19,889	19,068	89,361	207,007	223,388	223,388	-	(16,381)	134,027	40%
3500 Unemployment Insurance	(0)	(0)	(0)	(0)	27,670	28,525	28,525	-	(855)	28,525	0%
3600 Workers Comp Insurance	-	8,882	-	8,882	37,433	36,842	36,842	-	591	27,960	24%
3900 Other Employee Benefits	274	274	274	896	-	-	3,088	(3,088)	(3,088)	2,192	29%
<b>SUBTOTAL - Employee Benefits</b>	<b>46,031</b>	<b>59,450</b>	<b>49,857</b>	<b>198,983</b>	<b>653,263</b>	<b>664,514</b>	<b>667,602</b>	<b>(3,088)</b>	<b>(14,340)</b>	<b>468,620</b>	<b>30%</b>
<b>Books &amp; Supplies</b>											
4200 Books & Other Reference Materials	108	530	2,500	3,298	3,299	3,299	3,299	-	-	1	100%
4300 Materials & Supplies	360	453	809	3,209	70,000	70,000	70,000	-	-	66,791	5%
4315 Custodial Supplies	-	-	-	-	3,637	3,637	3,637	-	-	3,637	0%
4320 Educational Software	-	17,754	938	30,486	50,000	46,500	46,500	-	3,500	16,014	66%
4325 Instructional Materials & Supplies	-	150	164	430	36,389	36,389	36,389	-	-	35,959	1%
4410 Classroom Furniture, Equipment & Supplies	-	-	-	3,840	7,000	7,000	7,000	-	-	3,160	55%
4420 Computers: individual items less than \$5k	5,472	2,037	558	41,242	56,728	56,728	56,728	-	-	15,486	73%
4430 Non Classroom Related Furniture, Equipment & Supplies	-	609	707	1,316	6,835	6,835	6,835	-	-	5,519	19%
4710 Student Food Services	-	1,463	-	1,463	100,038	100,038	100,038	-	-	98,576	1%
<b>SUBTOTAL - Books and Supplies</b>	<b>5,940</b>	<b>22,995</b>	<b>5,676</b>	<b>85,283</b>	<b>333,926</b>	<b>330,426</b>	<b>330,426</b>	<b>-</b>	<b>3,500</b>	<b>245,143</b>	<b>26%</b>
<b>Services &amp; Other Operating Expenses</b>											
5200 Travel & Conferences	-	40	672	712	10,000	10,000	10,000	-	-	9,288	7%
5300 Dues & Memberships	750	1,200	750	4,520	26,606	26,606	26,606	-	-	22,086	17%
5400 Insurance	1,453	27,092	-	33,354	55,000	55,000	55,000	-	-	21,646	61%
5515 Janitorial, Gardening Services & Supplies	-	-	3,162	3,162	91,800	91,800	91,800	-	-	88,638	3%
5535 Utilities - All Utilities	17,791	915	27,063	52,790	180,000	180,000	180,000	-	-	127,210	29%
5605 Equipment Leases	340	536	-	1,275	30,000	30,000	30,000	-	-	28,725	4%
5610 Rent	29,419	-	32,068	120,326	208,946	208,946	208,946	-	-	88,619	58%
5615 Repairs and Maintenance - Building	15,547	47,568	9,507	79,147	30,000	40,000	40,000	-	(10,000)	(39,147)	198%
5631 Other Space Rental	-	-	-	-	20,000	20,000	20,000	-	-	20,000	0%
5803 Accounting Fees	-	-	-	-	8,316	8,316	8,316	-	-	8,316	0%
5809 Banking Fees	64	69	8,071	8,336	3,500	3,500	3,500	-	-	(4,836)	238%
5812 Business Services	8,269	8,269	12,534	42,341	112,022	118,334	118,307	27	(6,285)	75,966	36%
5815 Consultants - Instructional	-	-	820	820	49,578	9,578	9,578	-	40,000	8,758	9%

**Contra Costa School of the Performing Arts  
Income Statement  
As of Oct FY2021**

	Actual			YTD Actual YTD	Budget						
	Aug	Sep	Oct		Approved Budget v2	Previous Forecast	Current Forecast	Previous	Approved	Current Forecast Remaining	% Current Forecast Spent
								Forecast vs. Current Forecast	Budget v2 vs. Current Forecast		
5820 Consultants - Non Instructional - Custom 1	-	-	300	300	10,000	10,000	10,000	-	-	9,700	3%
5824 District Oversight Fees	1,500	-	-	1,500	38,861	41,018	41,018	-	(2,157)	39,518	4%
5830 Field Trips Expenses	-	-	-	-	81,303	81,303	81,303	-	-	81,303	0%
5839 Fundraising Expenses	663	75	116	904	10,000	10,000	10,000	-	-	9,096	9%
5843 Interest - Loans Less than 1 Year	-	-	-	-	2,064	2,064	2,064	-	-	2,064	0%
5845 Legal Fees	9,117	-	13,814	22,932	100,000	100,000	100,000	-	-	77,068	23%
5851 Marketing and Student Recruiting	50	195	475	720	20,000	20,000	20,000	-	-	19,280	4%
5857 Payroll Fees	376	341	343	1,397	3,500	3,500	3,500	-	-	2,103	40%
5861 Prior Yr Exp (not accrued)	3,807	15,110	7,378	26,295	-	18,917	26,295	(7,378)	(26,295)	-	100%
5863 Professional Development	4,546	17,211	884	23,471	40,000	40,000	40,000	-	-	16,529	59%
5869 Special Education Contract Instructors	-	-	-	-	-	40,000	40,000	-	(40,000)	40,000	0%
5872 Special Education Encroachment	-	-	-	-	9,797	9,879	9,879	-	(82)	9,879	0%
5881 Student Information System	1,158	6,832	1,158	10,307	-	16,500	16,500	-	(16,500)	6,193	62%
5887 Technology Services	4,400	4,400	4,400	17,600	65,000	65,000	65,000	-	-	47,400	27%
5900 Communications	1,456	7,567	7,617	20,416	26,074	26,074	26,074	-	-	5,658	78%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>100,706</b>	<b>137,420</b>	<b>131,131</b>	<b>472,625</b>	<b>1,232,366</b>	<b>1,286,335</b>	<b>1,293,685</b>	<b>(7,350)</b>	<b>(61,320)</b>	<b>821,060</b>	<b>37%</b>
<b>Capital Outlay &amp; Depreciation</b>											
6900 Depreciation	-	-	-	-	55,754	55,754	55,754	-	-	55,754	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,754</b>	<b>55,754</b>	<b>55,754</b>	<b>-</b>	<b>-</b>	<b>55,754</b>	<b>0%</b>
<b>Other Outflows</b>											
7438 Long term debt - Interest	-	-	289	289	-	-	-	-	-	(289)	
7999 Uncategorized Expense	(47,492)	20	-	324	-	-	-	-	-	(324)	
<b>SUBTOTAL - Other Outflows</b>	<b>(47,492)</b>	<b>20</b>	<b>289</b>	<b>613</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(613)</b>	
<b>TOTAL EXPENSES</b>	<b>311,202</b>	<b>428,965</b>	<b>393,903</b>	<b>1,443,046</b>	<b>4,770,862</b>	<b>4,793,155</b>	<b>4,803,593</b>	<b>(10,438)</b>	<b>(32,731)</b>	<b>3,360,548</b>	<b>30%</b>



**Contra Costa School of the Perform**  
**Monthly Cash Forecast**  
**As of Oct FY2021**

	2020-21												Forecast	Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
<b>Beginning Cash</b>	<b>632,869</b>	<b>621,238</b>	<b>820,135</b>	<b>683,696</b>	<b>885,942</b>	<b>889,880</b>	<b>875,705</b>	<b>908,165</b>	<b>1,067,640</b>	<b>938,346</b>	<b>849,479</b>	<b>714,821</b>		
<b>REVENUE</b>														
LCFF Entitlement	-	442,488	247,560	342,468	320,852	320,853	342,467	437,810	223,184	193,980	171,706	171,706	3,951,782	736,710
Federal Revenue	-	-	-	174,008	5,348	1,783	1,783	1,783	1,783	29,970	1,783	1,783	280,754	60,734
Other State Revenue	11,599	14,439	23,435	56,400	197,846	35,282	56,569	81,048	9,960	42,960	32,218	134	573,595	11,706
Other Local Revenue	486	1,787	2,491	120	18,798	17,719	17,719	17,719	17,719	17,719	17,719	17,719	147,713	-
Fundraising & Grants	961	21,787	19,681	6,253	13,819	12,500	12,500	12,500	12,500	12,500	12,500	12,500	150,000	-
<b>TOTAL REVENUE</b>	<b>13,046</b>	<b>480,500</b>	<b>293,167</b>	<b>579,248</b>	<b>556,662</b>	<b>388,136</b>	<b>431,037</b>	<b>550,859</b>	<b>265,145</b>	<b>297,128</b>	<b>235,925</b>	<b>203,841</b>	<b>5,103,844</b>	<b>809,150</b>
<b>EXPENSES</b>														
Certificated Salaries	48,210	187,054	191,882	188,110	206,794	190,464	193,024	195,425	195,425	195,425	195,425	195,425	2,182,660	-
Classified Salaries	15,285	18,963	17,198	18,841	30,229	24,707	24,707	24,707	24,707	24,707	24,707	24,707	273,465	-
Employee Benefits	43,645	46,031	59,450	49,857	93,543	55,049	66,875	57,282	57,282	52,402	52,402	33,786	667,602	-
Books & Supplies	50,672	5,940	22,995	5,676	74,603	24,363	24,363	24,363	24,363	24,363	24,363	24,363	330,426	-
Services & Other Operating Expenses	103,368	100,706	137,420	131,131	63,079	112,614	112,614	112,614	115,668	112,105	96,693	92,109	1,293,685	3,563
Capital Outlay & Depreciation	-	-	-	-	23,231	4,646	4,646	4,646	4,646	4,646	4,646	4,646	55,754	-
Other Outflows	47,796	(47,492)	20	289	(613)	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>308,976</b>	<b>311,202</b>	<b>428,965</b>	<b>393,903</b>	<b>490,866</b>	<b>411,843</b>	<b>426,230</b>	<b>419,037</b>	<b>422,091</b>	<b>413,648</b>	<b>398,235</b>	<b>375,036</b>	<b>4,803,593</b>	<b>3,563</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>(295,930)</b>	<b>169,299</b>	<b>(135,798)</b>	<b>185,344</b>	<b>65,797</b>	<b>(23,707)</b>	<b>4,808</b>	<b>131,822</b>	<b>(156,946)</b>	<b>(116,520)</b>	<b>(162,310)</b>	<b>(171,195)</b>	<b>300,250</b>	<b>805,587</b>
Revenues - Prior Year Accruals	-	-	-	-	-	-	18,121	18,121	18,121	18,121	18,121	18,121	-	-
Accounts Receivable - Current Year	-	-	-	-	521	-	-	-	-	-	-	-	-	-
Other Assets	79,424	(47,741)	-	-	(35)	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	-	23,231	4,646	4,646	4,646	4,646	4,646	4,646	4,646	-	-
Due To (From)	273,265	206,003	207	18,975	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(146,467)	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	140,035	(133,863)	(6,407)	740	(98,794)	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	(61,958)	5,200	5,560	5,519	4,886	4,886	4,886	4,886	4,886	4,886	4,886	4,886	-	-
Loans Payable (Long Term)	-	-	-	(8,333)	8,333	-	-	-	-	-	-	-	-	-
<b>Ending Cash</b>	<b>621,238</b>	<b>820,135</b>	<b>683,696</b>	<b>885,942</b>	<b>889,880</b>	<b>875,705</b>	<b>908,165</b>	<b>1,067,640</b>	<b>938,346</b>	<b>849,479</b>	<b>714,821</b>	<b>571,279</b>		
Days Cash on Hand	47	62	52	67	68	67	69	81	71	65	54	43		

**Contra Costa School of the Performing Arts**  
**Balance Sheet**  
**As of Oct FY2021**

	<b>Jun FY2020</b>	<b>Oct FY2021</b>
<b>ASSETS</b>		
Cash Balance	632,869	885,942
Accounts Receivable	109,245	109,245
Other Current Assets	2,515	2,480
Prepays	33,065	1,417
Fixed Assets, Net	140,347	140,347
Due From Others	569,603	71,153
<b>TOTAL ASSETS</b>	<b>1,487,645</b>	<b>1,210,584</b>
<b>LIABILITIES &amp; EQUITY</b>		
Accounts Payable	244,758	98,290
Current Loans and Other Payables	641,923	596,747
Long-Term Loans and Other Liabilities	100,006	91,673
Beginning Net Assets	350,574	500,959
Net Income (Loss) to Date	150,384	(77,085)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,487,645</b>	<b>1,210,584</b>

# Cover Sheet

## December Board Financial Update

**Section:** III. Information Items  
**Item:** D. December Board Financial Update  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** CCSPA December Board Meeting.pdf

# Contra Costa School of Performing Arts Board Financial Update

BRYCE FLEMING

MADHULIKHA MUPPIDI

DECEMBER 7, 2020





# Contents

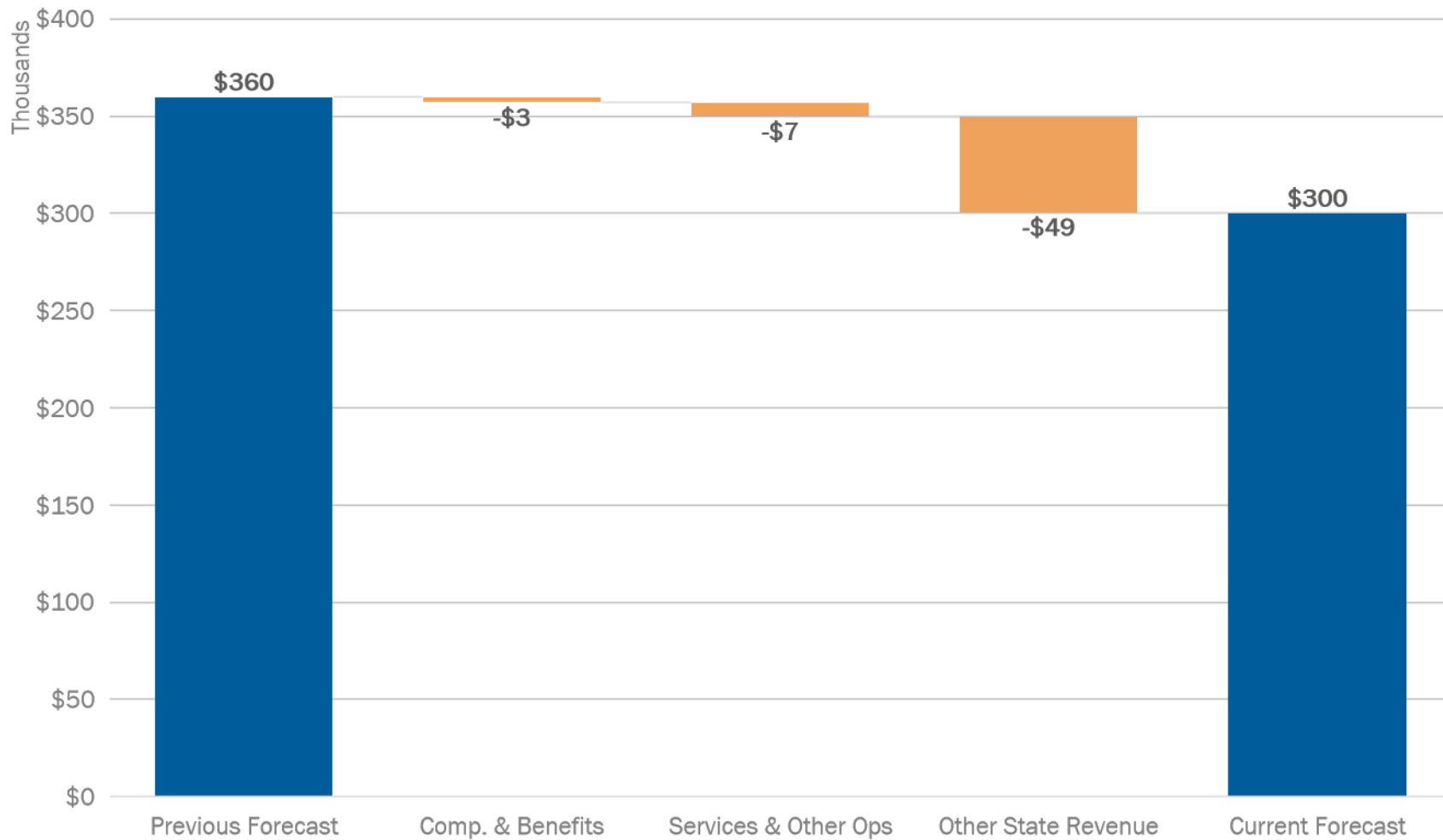
- 1. 2020-21 Financial Update**
  - A. October Forecast
  - B. Monthly Cash Flow
  - C. First Interim Report
  - D. Budget Overview for Parents
  
- 2. Exhibits**
  - A. October Financials
    1. YTD Income Statement
    2. Cash Flow
    3. Balance Sheet

# 2020-21



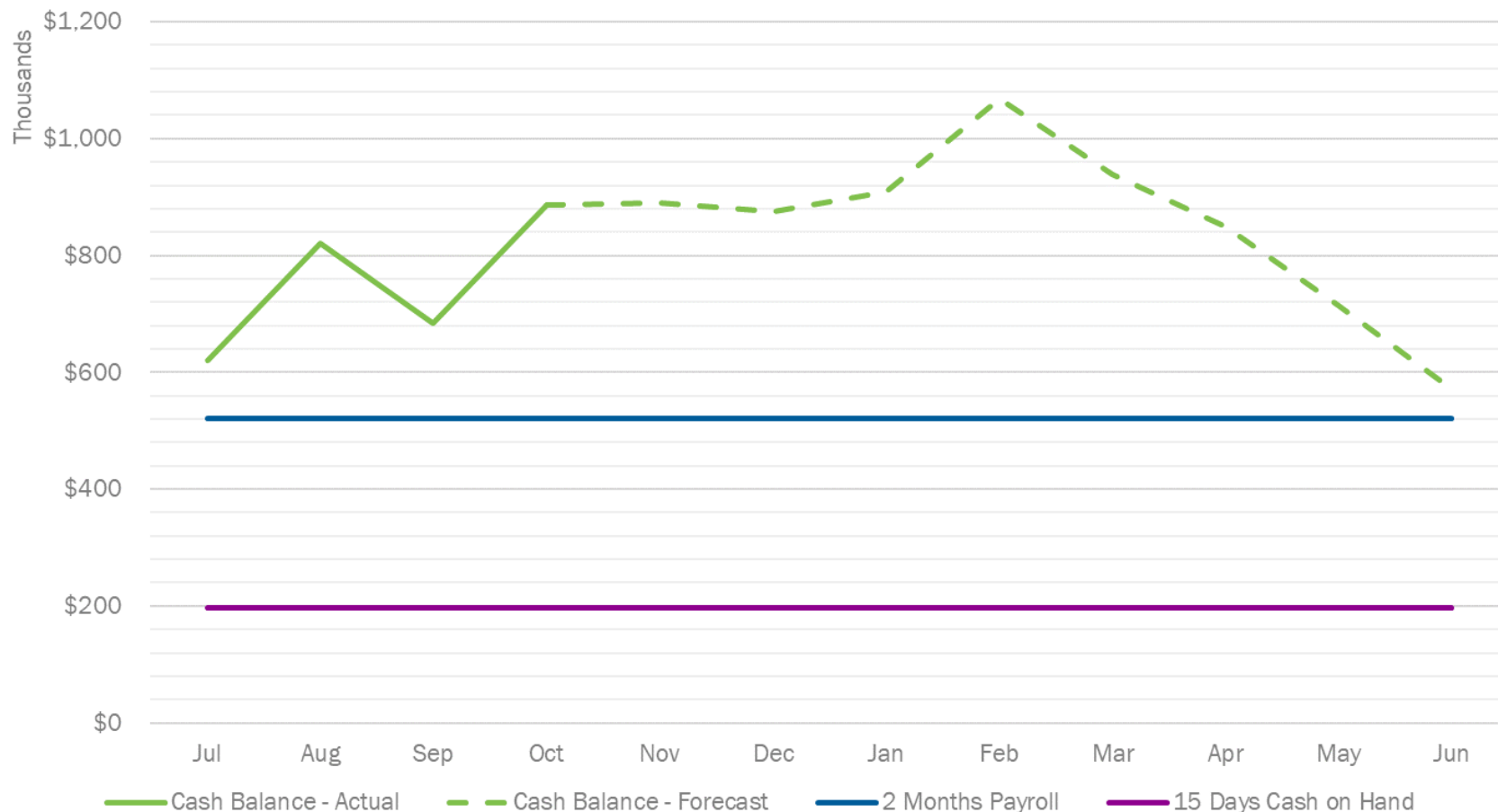
# 2020-21 Forecast Update

## Operating income decreases 60K since previous forecast



# 2020-21 Monthly Cash Balance

## School continues to be in a strong cash position





# First Interim Budget Report

What is it?

- First official financial update for current fiscal year
- Covers actuals from July 1 through October 31

What does it say?

- Report shows strong financials
- Positive operating income and builds up reserves/fund balance

Next Steps

- Board review and approval of report
- Submit report to authorizer/county by December 15



# First Interim Report Summary

## Board approves current forecast as first interim budget

		2020-21	2021-22	2022-23
		<b>Current Forecast</b>	<b>Projected Budget</b>	<b>Projected Budget</b>
Revenue	LCFF Entitlement	3,951,782	4,520,609	4,888,125
	Federal Revenue	280,754	81,634	90,822
	Other State Revenues	573,595	637,804	671,254
	Local Revenues	147,713	193,026	208,117
	Fundraising and Grants	150,000	159,680	166,044
	<b>Total Revenue</b>	<b>5,103,844</b>	<b>5,592,752</b>	<b>6,024,362</b>
Expenses	Compensation and Benefits	3,123,728	3,363,229	3,617,095
	Books and Supplies	330,426	383,541	410,309
	Services and Other Operating	1,293,685	1,650,664	1,841,668
	Depreciation	55,754	47,671	15,338
	Other Outflows	-	-	-
	<b>Total Expenses</b>	<b>4,803,593</b>	<b>5,445,104</b>	<b>5,884,410</b>
	<b>Operating Income</b>	<b>300,250</b>	<b>147,648</b>	<b>139,952</b>
	Beginning Balance (Audited)	500,959	801,209	948,857
	Operating Income	300,250	147,648	139,952
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>801,209</b>	<b>948,857</b>	<b>1,088,809</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>16.7%</b>	<b>17.4%</b>	<b>18.5%</b>

# LCFF Budget Overview for Parents

## Provides fiscal transparency for stakeholders



Budget  
Overview  
for  
Parents

References first interim budget report, LCP (Learning Continuity Plan approved in September) and 19-20 LCAP



Board  
Approval

Budget Overview requires board approval and must be submitted to authorizer/county before December 15



Website  
Posting

LEAs are required to post prominently on their website along with the LCP and LCAP Federal Addendum

# Exhibits



## Attachments

The following files are attached to this PDF: You will need to open this document in an application that supports attachments (i.e. [Adobe Reader](#)) in order to access these files.

CCSPA 20-21 1st Interim Report 11.30.20.xlsm