



Contra Costa School of Performing Arts

Finance Committee Meeting

Date and Time

Wednesday August 19, 2020 at 4:30 PM PDT

Location

Dial-in Information: 316-413-2120; PIN: 222 636 233#

The public may address the Committee regarding any item within the jurisdiction of the Board of Directors of ChartHouse Public Schools. To ensure an orderly meeting and an equal opportunity for each speaker, persons wishing to address the Committee must fill out a speaker's card. Cards should be turned into the Committee Chairperson prior to the Call to Order. Speakers will be given three minutes for items on the agenda and two minutes for items not on the agenda. Time may not be yielded to other speakers. In compliance with the Brown Act, the Committee may listen to comments from speakers and provide direction to staff, but may not engage in discussion or take action on items that are not already on the agenda.

All Committee agendas and minutes will be published at www.charthousepublicschools.org. Any disclosable public records related to an open session Board meeting agenda item and distributed by staff to a majority of the Board of Directors shall be available for public inspection.

The Committee will provide reasonable accommodations for persons with disabilities planning to attend Committee meetings so long as 48 hours notice is provided via email (charthousepublicschools@gmail.com).

Agenda

	Purpose	Presenter	Time
I. Opening Items			4:30 PM
Opening Items			
A. Record Attendance and Guests			1 m
B. Call the Meeting to Order			
C. Approve Minutes	Approve Minutes	David Wendt	5 m
D. Agenda Review and Adoption	Vote	David Wendt	2 m
The Committee will review the agenda and adopt as presented or take action to change the order of items.			
 II. Public Comment			 4:38 PM
A. Items on the Agenda	FYI	David Wendt	10 m
B. Items Not on the Agenda	FYI	David Wendt	5 m

III. Information Items

4:53 PM

A. Renewal Charter Petition Budget Study Session

Discuss

Neil McChesney

45 m

The Committee will study the 20-21 renewal charter petition budget and budget narrative proposal.

IV. Action Items

V. Closing Items

A. Adjourn Meeting

Vote

Cover Sheet

Renewal Charter Petition Budget Study Session

Section: III. Information Items
Item: A. Renewal Charter Petition Budget Study Session
Purpose: Discuss
Submitted by:
Related Material: CCSPA Renewal Budget Cash Flow DRAFT 08.18.20.pdf
CCSPA Renewal Budget DRAFT 08.14.20.pdf
CCSPA Renewal Budget Narrative DRAFT 08.14.20.pdf

Contra Costa School of the Perform
Monthly Cash Forecast
As of Jul FY2021

	2021-22											
	Actuals & Forecast											
	Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast
Beginning Cash	192,101	317,843	234,337	241,371	330,779	359,546	322,514	284,061	256,364	368,140	312,370	218,834
REVENUE												
LCFF Entitlement	-	213,387	330,344	351,132	329,517	329,517	351,132	329,517	487,232	281,178	250,450	250,450
Federal Revenue	-	-	2,011	2,011	2,011	2,011	2,011	2,011	2,011	31,511	2,011	2,011
Other State Revenue	17,754	31,264	31,415	42,222	42,222	53,935	42,222	64,685	49,817	49,817	72,280	49,817
Other Local Revenue	-	-	19,377	19,377	19,377	19,377	19,377	19,377	19,377	19,377	19,377	19,377
Fundraising & Grants	13,378	13,378	13,378	13,378	13,378	13,378	13,378	13,378	13,378	13,378	13,378	13,378
TOTAL REVENUE	31,133	258,029	396,526	428,121	406,506	418,219	428,121	428,969	571,816	395,262	357,496	335,034
EXPENSES												
Certificated Salaries	44,627	195,198	195,198	195,198	195,198	195,198	195,198	195,198	195,198	195,198	195,198	195,198
Classified Salaries	16,143	35,687	35,687	35,687	35,687	35,687	35,687	35,687	35,687	35,687	35,687	35,687
Employee Benefits	61,881	62,107	70,598	62,107	60,692	60,692	72,014	62,107	62,107	57,035	57,035	36,111
Books & Supplies	22,621	55,828	67,238	27,199	27,199	27,199	27,199	27,199	27,199	27,199	27,199	27,199
Services & Other Operating Expenses	159,636	120,971	138,724	136,475	136,475	136,475	136,475	136,475	139,849	135,913	135,913	86,400
Capital Outlay & Depreciation	3,973	3,973	3,973	3,973	3,973	3,973	3,973	3,973	3,973	3,973	3,973	3,973
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	308,881	473,764	511,418	460,639	459,224	459,224	470,545	460,639	464,013	455,005	455,005	384,568
Operating Cash Inflow (Outflow)	(277,748)	(215,735)	(114,892)	(32,519)	(52,718)	(41,005)	(42,425)	(31,671)	107,803	(59,742)	(97,508)	(49,535)
Revenues - Prior Year Accruals	400,202	130,977	117,954	117,954	77,512	-	-	-	-	-	-	-
Fixed Assets	3,973	3,973	3,973	3,973	3,973	3,973	3,973	3,973	3,973	3,973	3,973	3,973
Expenses - Prior Year Accruals	(686)	(2,720)	-	-	-	-	-	-	-	-	-	-
Ending Cash	317,843	234,337	241,371	330,779	359,546	322,514	284,061	256,364	368,140	312,370	218,834	173,272

Contra Costa School of the Perform
Monthly Cash Forecast
As of Jul FY2021

			2022-23									
	Forecast	Remaining Balance	Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Actuals & Forecast			
									Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast
Beginning Cash			173,272	378,847	359,915	417,484	565,100	634,872	614,616	592,436	581,567	661,054
REVENUE												
LCFF Entitlement	4,521,550	1,017,693	-	244,699	378,095	402,860	378,207	378,207	402,860	378,207	493,199	283,823
Federal Revenue	83,134	33,522	-	-	2,162	2,162	2,162	2,162	2,162	2,162	2,162	34,600
Other State Revenue	637,218	89,768	17,754	33,162	33,325	45,651	45,651	60,407	45,651	71,271	50,283	50,283
Other Local Revenue	193,773	-	-	-	20,892	20,892	20,892	20,892	20,892	20,892	20,892	20,892
Fundraising & Grants	160,542	-	13,914	13,914	13,914	13,914	13,914	13,914	13,914	13,914	13,914	13,914
TOTAL REVENUE	5,596,216	1,140,984	31,669	291,776	448,389	485,480	460,827	475,583	485,480	486,447	580,450	403,512
EXPENSES												
Certificated Salaries	2,191,810	-	45,073	203,969	203,969	203,969	203,969	203,969	203,969	203,969	203,969	203,969
Classified Salaries	408,699	-	16,305	40,680	40,680	40,680	40,680	40,680	40,680	40,680	40,680	40,680
Employee Benefits	724,488	-	68,557	70,901	79,767	70,901	69,423	69,423	81,245	70,901	70,901	65,553
Books & Supplies	390,479	-	22,907	58,828	71,095	29,438	29,438	29,438	29,438	29,438	29,438	29,438
Services & Other Operating Expenses	1,603,716	3,936	187,060	135,883	154,760	152,328	152,328	152,328	152,328	152,328	155,975	151,721
Capital Outlay & Depreciation	47,671	-	1,278	1,278	1,278	1,278	1,278	1,278	1,278	1,278	1,278	1,278
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	5,366,862	3,936	341,180	511,539	551,549	498,594	497,116	497,116	508,938	498,594	502,241	492,638
Operating Cash Inflow (Outflow)	229,354	1,137,047	(309,511)	(219,763)	(103,161)	(13,115)	(36,289)	(21,533)	(23,458)	(12,147)	78,209	(89,126)
Revenues - Prior Year Accruals			514,579	202,718	159,452	159,452	104,783	-	-	-	-	-
Fixed Assets			1,278	1,278	1,278	1,278	1,278	1,278	1,278	1,278	1,278	1,278
Expenses - Prior Year Accruals			(771)	(3,165)	-	-	-	-	-	-	-	-
Ending Cash			378,847	359,915	417,484	565,100	634,872	614,616	592,436	581,567	661,054	573,206

Contra Costa School of the Perform
Monthly Cash Forecast
As of Jul FY2021

					2023-24							
	May Forecast	Jun Forecast	Forecast	Remaining Balance	Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Actuals & Forecast	
											Jan Forecast	Feb Forecast
Beginning Cash	573,206	448,331			383,662	561,247	529,212	581,411	730,257	798,027	774,626	749,030
REVENUE												
LCFF Entitlement	253,613	253,613	4,889,698	1,042,312	-	264,845	408,265	436,298	409,793	409,793	436,298	409,793
Federal Revenue	2,162	2,162	90,822	36,762	-	-	2,333	2,333	2,333	2,333	2,333	2,333
Other State Revenue	75,902	50,283	671,255	91,631	17,754	34,320	34,496	47,748	47,748	64,127	47,748	75,293
Other Local Revenue	20,892	20,892	208,920	-	-	-	22,537	22,537	22,537	22,537	22,537	22,537
Fundraising & Grants	13,914	13,914	166,970	-	14,518	14,518	14,518	14,518	14,518	14,518	14,518	14,518
TOTAL REVENUE	366,484	340,864	6,027,664	1,170,705	32,273	313,684	482,149	523,434	496,929	513,307	523,434	524,474
EXPENSES												
Certificated Salaries	203,969	203,969	2,288,728	-	45,524	212,758	212,758	212,758	212,758	212,758	212,758	212,758
Classified Salaries	40,680	40,680	463,786	-	16,468	45,677	45,677	45,677	45,677	45,677	45,677	45,677
Employee Benefits	65,553	42,106	825,233	-	74,796	76,019	85,261	76,019	74,479	74,479	86,801	76,019
Books & Supplies	29,438	29,438	417,768	-	23,230	62,154	75,389	31,905	31,905	31,905	31,905	31,905
Services & Other Operating Expenses	151,721	89,340	1,792,357	4,255	220,965	154,396	174,527	171,889	171,889	171,889	171,889	171,889
Capital Outlay & Depreciation	1,278	1,278	15,338	-	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	492,638	406,811	5,803,209	4,255	382,026	552,050	594,657	539,293	537,753	537,753	550,075	539,293
Operating Cash Inflow (Outflow)	(126,154)	(65,947)	224,455	1,166,450	(349,753)	(238,366)	(112,507)	(15,859)	(40,824)	(24,446)	(26,641)	(14,819)
Revenues - Prior Year Accruals	-	-			527,125	208,709	163,661	163,661	107,549	-	-	-
Fixed Assets	1,278	1,278			1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045
Expenses - Prior Year Accruals	-	-			(832)	(3,423)	-	-	-	-	-	-
Ending Cash	448,331	383,662			561,247	529,212	581,411	730,257	798,027	774,626	749,030	735,255

Contra Costa School of the Perform
Monthly Cash Forecast
As of Jul FY2021

	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance	Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast
Beginning Cash	735,255	821,593	725,438	589,177			530,191	720,611	709,064	789,768	971,626	1,064,783
REVENUE												
LCFF Entitlement	536,182	308,572	275,797	275,797	5,313,203	1,141,772	-	286,357	441,086	471,831	443,236	443,236
Federal Revenue	2,333	37,208	2,333	2,333	97,743	39,541	-	-	2,395	2,395	2,395	2,395
Other State Revenue	52,973	52,973	80,518	52,973	707,844	99,172	17,754	35,626	35,807	50,104	50,104	68,442
Other Local Revenue	22,537	22,537	22,537	22,537	225,368	-	-	-	23,453	23,453	23,453	23,453
Fundraising & Grants	14,518	14,518	14,518	14,518	174,222	-	14,738	14,738	14,738	14,738	14,738	14,738
TOTAL REVENUE	628,543	435,808	395,703	368,158	6,518,380	1,280,485	32,493	336,722	517,479	562,521	533,926	552,264
EXPENSES												
Certificated Salaries	212,758	212,758	212,758	212,758	2,385,865	-	45,979	214,886	214,886	214,886	214,886	214,886
Classified Salaries	45,677	45,677	45,677	45,677	518,913	-	16,632	46,134	46,134	46,134	46,134	46,134
Employee Benefits	76,019	70,394	70,394	44,198	884,879	-	78,149	78,075	87,322	78,075	76,534	76,534
Books & Supplies	31,905	31,905	31,905	31,905	447,915	-	23,347	63,653	77,239	33,091	33,091	33,091
Services & Other Operating Expenses	175,846	171,229	171,229	92,607	2,024,861	4,616	251,284	170,302	191,000	188,283	188,283	188,283
Capital Outlay & Depreciation	1,045	1,045	1,045	1,045	12,539	-	87	87	87	87	87	87
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	543,250	533,009	533,009	428,189	6,274,972	4,616	415,478	573,137	616,668	560,555	559,014	559,014
Operating Cash Inflow (Outflow)	85,293	(97,200)	(137,305)	(60,031)	243,407	1,275,868	(382,985)	(236,415)	(99,189)	1,966	(25,088)	(6,750)
Revenues - Prior Year Accruals	-	-	-	-	-	-	574,215	228,500	179,806	179,806	118,158	-
Fixed Assets	1,045	1,045	1,045	1,045	-	-	87	87	87	87	87	87
Expenses - Prior Year Accruals	-	-	-	-	-	-	(897)	(3,719)	-	-	-	-
Ending Cash	821,593	725,438	589,177	530,191			720,611	709,064	789,768	971,626	1,064,783	1,058,120

Contra Costa School of the Perform
Monthly Cash Forecast
As of Jul FY2021

	2024-25								Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast
	Actuals & Forecast											
	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance				
Beginning Cash	1,058,120	1,049,385	1,052,561	1,099,987	974,173	809,576			736,275	906,223	876,147	942,194
REVENUE												
LCFF Entitlement	471,831	443,236	519,380	298,093	267,218	267,218	5,467,311	1,114,587	-	294,987	453,829	486,208
Federal Revenue	2,395	2,395	2,395	40,020	2,395	2,395	103,987	42,415	-	-	2,499	2,499
Other State Revenue	50,104	79,821	52,004	52,004	81,721	52,004	722,519	97,023	17,754	36,101	36,289	50,967
Other Local Revenue	23,453	23,453	23,453	23,453	23,453	23,453	234,531	-	-	-	24,656	24,656
Fundraising & Grants	14,738	14,738	14,738	14,738	14,738	14,738	176,859	-	15,109	15,109	15,109	15,109
TOTAL REVENUE	562,521	563,643	611,970	428,308	389,525	359,808	6,705,206	1,254,025	32,864	346,198	532,382	579,439
EXPENSES												
Certificated Salaries	214,886	214,886	214,886	214,886	214,886	214,886	2,409,724	-	46,439	223,853	223,853	223,853
Classified Salaries	46,134	46,134	46,134	46,134	46,134	46,134	524,103	-	16,799	51,231	51,231	51,231
Employee Benefits	88,863	78,075	78,075	72,408	72,408	44,639	909,156	-	85,251	83,665	93,287	83,665
Books & Supplies	33,091	33,091	33,091	33,091	33,091	33,091	462,059	-	23,545	65,870	80,050	34,781
Services & Other Operating Expenses	188,283	188,283	192,359	187,603	187,603	94,359	2,220,681	4,756	253,061	172,024	193,561	190,718
Capital Outlay & Depreciation	87	87	87	87	87	87	1,045	-	-	-	-	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	571,343	560,555	564,632	554,209	554,209	433,196	6,526,767	4,756	425,095	596,644	641,982	584,248
Operating Cash Inflow (Outflow)	(8,822)	3,088	47,339	(125,901)	(164,684)	(73,388)	178,439	1,249,269	(392,231)	(250,446)	(109,600)	(4,809)
Revenues - Prior Year Accruals	-	-	-	-	-	-	-	-	563,109	224,196	175,647	175,647
Fixed Assets	87	87	87	87	87	87	87	-	-	-	-	-
Expenses - Prior Year Accruals	-	-	-	-	-	-	-	-	(929)	(3,827)	-	-
Ending Cash	1,049,385	1,052,561	1,099,987	974,173	809,576	736,275			906,223	876,147	942,194	1,113,032

Contra Costa School of the Perform
Monthly Cash Forecast
As of Jul FY2021

	2025-26									
	Actuals & Forecast									
	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance
Beginning Cash	1,113,032	1,195,897	1,182,386	1,166,351	1,162,694	1,224,984	1,100,909	935,512		
REVENUE										
LCFF Entitlement	456,853	456,853	486,208	456,853	554,366	318,451	285,249	285,249	5,727,461	1,192,357
Federal Revenue	2,499	2,499	2,499	2,499	2,499	41,124	2,499	2,499	107,243	43,624
Other State Revenue	50,967	70,017	50,967	81,474	54,173	54,173	84,680	54,173	739,267	97,530
Other Local Revenue	24,656	24,656	24,656	24,656	24,656	24,656	24,656	24,656	246,555	-
Fundraising & Grants	15,109	15,109	15,109	15,109	15,109	15,109	15,109	15,109	181,309	-
TOTAL REVENUE	550,084	569,134	579,439	580,590	650,803	453,513	412,193	381,686	7,001,835	1,333,512
EXPENSES										
Certificated Salaries	223,853	223,853	223,853	223,853	223,853	223,853	223,853	223,853	2,508,821	-
Classified Salaries	51,231	51,231	51,231	51,231	51,231	51,231	51,231	51,231	580,344	-
Employee Benefits	82,061	82,061	94,891	83,665	83,665	77,717	77,717	46,773	974,419	-
Books & Supplies	34,781	34,781	34,781	34,781	34,781	34,781	34,781	34,781	482,490	-
Services & Other Operating Expenses	190,718	190,718	190,718	190,718	194,983	190,007	190,007	96,428	2,248,637	4,976
Capital Outlay & Depreciation	-	-	-	-	-	-	-	-	-	-
Other Outflows	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	582,644	582,644	595,474	584,248	588,513	577,589	577,589	453,066	6,794,710	4,976
Operating Cash Inflow (Outflow)	(32,561)	(13,510)	(16,035)	(3,657)	62,291	(124,076)	(165,396)	(71,380)	207,124	1,328,536
Revenues - Prior Year Accruals	115,425	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-
Ending Cash	1,195,897	1,182,386	1,166,351	1,162,694	1,224,984	1,100,909	935,512	864,132		

Contra Costa School of the Performing Arts
Multi-year Projection
As of Jul FY2021

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	Assumptions
SUMMARY							
Revenue							
LCFF Entitlement	3,886,053	4,521,550	4,889,698	5,313,203	5,467,311	5,727,461	
Federal Revenue	78,323	83,134	90,822	97,743	103,987	107,243	
Other State Revenues	821,243	637,218	671,255	707,844	722,519	739,267	
Local Revenues	149,120	193,773	208,920	225,368	234,531	246,555	
Fundraising and Grants	150,000	160,542	166,970	174,222	176,859	181,309	
Total Revenue	5,084,739	5,596,216	6,027,664	6,518,380	6,705,206	7,001,835	
Expenses							
Compensation and Benefits	3,102,027	3,324,996	3,577,746	3,789,657	3,842,982	4,063,583	
Books and Supplies	333,926	390,479	417,768	447,915	462,059	482,490	
Services and Other Operating Expenditures	1,356,418	1,603,716	1,792,357	2,024,861	2,220,681	2,248,637	
Depreciation	55,754	47,671	15,338	12,539	1,045	-	
Other Outflows	-	-	-	-	-	-	
Total Expenses	4,848,125	5,366,862	5,803,209	6,274,972	6,526,767	6,794,710	
Operating Income	236,614	229,354	224,455	243,407	178,439	207,124	
Fund Balance							
Beginning Balance (Unaudited)	587,938	824,552	1,053,906	1,278,361	1,521,768	1,700,208	
Audit Adjustment							
Beginning Balance (Audited)	587,938	824,552	1,053,906	1,278,361	1,521,768	1,700,208	
Operating Income	236,614	229,354	224,455	243,407	178,439	207,124	
Ending Fund Balance	824,552	1,053,906	1,278,361	1,521,768	1,700,208	1,907,332	
Total Revenue Per ADA	11,762	11,350	11,371	11,398	11,421	11,427	
Total Expenses Per ADA	11,215	10,885	10,947	10,972	11,117	11,089	
Operating Income Per ADA	547	465	423	426	304	338	
Fund Balance as a % of Expenses	17%	20%	22%	24%	26%	28%	

Contra Costa School of the Performing Arts
Multi-year Projection
As of Jul FY2021

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	Assumptions
Key Assumptions							
Enrollment Breakdown							
6	90	95	99	99	99	99	
7	96	99	99	99	99	99	
8	96	99	99	99	99	99	
9	85	86	90	99	99	99	
10	40	75	76	80	90	99	
11	35	35	65	66	72	80	
12	30	30	30	60	60	70	
Total Enrolled	472	519	558	602	618	645	
ADA %							
4-6	96.6%	95.0%	95.0%	95.0%	95.0%	95.0%	
7-8	103.1%	95.0%	95.0%	95.0%	95.0%	95.0%	
9-12	77.6%	95.0%	95.0%	95.0%	95.0%	95.0%	
Average ADA %	91.6%	95.0%	95.0%	95.0%	95.0%	95.0%	
ADA							
4-6	87	90	94	94	94	94	
7-8	198	188	188	188	188	188	
9-12	147	215	248	290	305	331	
Total ADA	432	493	530	572	587	613	
Demographic Information							
CALPADS Enrollment (for unduplicated % calc)	472	519	558	602	618	645	
# Unduplicated (CALPADS)	136	150	161	174	179	187	
# Free & Reduced Lunch (CALPADS)	-	-	-	-	-	-	
# ELL (CALPADS)	-	-	-	-	-	-	
New Students	21	47	39	44	16	27	
School Information							
FTE's	38.6	40.6	42.6	44.6	44.6	46.6	
Teachers	18	25	26	27	27	28	
Certificated Pay Increases		1%	1%	1%	1%	1%	
Classified Pay Increases		1%	1%	1%	1%	1%	
# of school days	-	-	-	-	-	-	
Default Expense Inflation Rate		0%	0%	0%	0%	0%	

Contra Costa School of the Performing Arts
Multi-year Projection
As of Jul FY2021

		2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	Assumptions
REVENUE								
LCFF Entitlement								
8011	Charter Schools General Purpose Entitlement - State Aid	1,850,309	2,199,674	2,393,346	2,620,006	2,702,534	2,841,893	
8012	Education Protection Account Entitlement	86,458	98,610	106,020	114,380	117,420	122,550	
8096	Charter Schools in Lieu of Property Taxes	1,949,286	2,223,266	2,390,332	2,578,817	2,647,357	2,763,018	
SUBTOTAL - LCFF Entitlement		3,886,053	4,521,550	4,889,698	5,313,203	5,467,311	5,727,461	
Federal Revenue								
8181	Special Education - Entitlement	56,375	59,000	64,875	69,750	75,250	77,250	
8220	Child Nutrition Programs	21,948	24,134	25,947	27,993	28,737	29,993	
SUBTOTAL - Federal Revenue		78,323	83,134	90,822	97,743	103,987	107,243	
Other State Revenue								
8381	Special Education - Entitlement (State)	270,181	308,156	331,313	357,438	366,938	382,969	
8382	Special Education Reimbursement (State)	213,053	213,053	213,053	213,053	213,053	213,053	
8520	Child Nutrition - State	1,652	1,817	1,953	2,107	2,163	2,258	
8550	Mandated Cost Reimbursements	11,713	11,713	14,756	16,378	18,338	19,050	
8560	State Lottery Revenue	89,850	102,479	110,180	118,868	122,027	121,937	
8590	All Other State Revenue	234,793	-	-	-	-	-	
SUBTOTAL - Other State Revenue		821,243	637,218	671,255	707,844	722,519	739,267	
Local Revenue								
8634	Food Service Sales	55,340	60,850	65,423	70,581	72,457	75,623	
8660	Interest	4	4	4	4	4	4	
8693	Field Trips	65,042	74,184	79,759	86,048	88,335	92,194	
8699	All Other Local Revenue	28,734	28,734	28,734	28,734	28,734	28,734	
8701	8701 - Student Production/Event Revenue	-	30,000	35,000	40,000	45,000	50,000	
SUBTOTAL - Local Revenue		149,120	193,773	208,920	225,368	234,531	246,555	
Fundraising and Grants								
8802	8802 - Donations - Private (Foundation Grants)	75,000	75,000	75,000	75,000	75,000	75,000	
8803	8803 - Fundraising (school Site)	75,000	85,542	91,970	99,222	101,859	106,309	
SUBTOTAL - Fundraising and Grants		150,000	160,542	166,970	174,222	176,859	181,309	
TOTAL REVENUE		5,084,739	5,596,216	6,027,664	6,518,380	6,705,206	7,001,835	

Contra Costa School of the Performing Arts
Multi-year Projection
As of Jul FY2021

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	Assumptions
EXPENSES							
Compensation & Benefits							
Certificated Salaries							
1100 Teachers Salaries	937,970	1,284,328	1,372,171	1,460,143	1,474,744	1,489,492	
1103 Teacher - Substitute Pay	19,497	19,692	19,889	20,088	20,289	20,492	
1148 Teacher - Special Ed	196,000	197,960	199,940	201,939	203,958	280,998	
1200 Certificated Pupil Support Salaries	227,280	229,553	231,848	234,167	236,508	238,874	
1300 Certificated Supervisor & Administrator Salaries	455,720	460,277	464,880	469,529	474,224	478,966	
SUBTOTAL - Certificated Salaries	1,836,467	2,191,810	2,288,728	2,385,865	2,409,724	2,508,821	
Classified Salaries							
2100 Classified Instructional Aide Salaries	424,337	214,981	268,130	321,302	324,515	378,760	
2300 Classified Supervisor & Administrator Salaries	111,200	112,312	113,435	114,569	115,715	116,872	
2400 Classified Clerical & Office Salaries	80,600	81,406	82,220	83,042	83,873	84,711	
SUBTOTAL - Classified Salaries	616,137	408,699	463,786	518,913	524,103	580,344	
Employee Benefits							
3100 STRS	283,428	337,942	399,212	416,644	420,810	438,593	
3300 OASDI-Medicare-Alternative	78,816	68,150	73,821	79,498	80,293	86,085	
3400 Health & Welfare Benefits	223,337	251,085	281,358	314,361	333,222	371,329	
3500 Unemployment Insurance	27,054	28,304	29,554	30,805	30,823	32,074	
3600 Workers Comp Insurance	36,789	39,008	41,288	43,572	44,007	46,337	
SUBTOTAL - Employee Benefits	649,423	724,488	825,233	884,879	909,156	974,419	
Books & Supplies							
4200 Books & Other Reference Materials	3,299	3,299	3,299	3,299	3,299	3,299	
4300 Materials & Supplies	70,000	99,839	110,838	122,607	130,068	139,222	
4315 Custodial Supplies	3,637	4,148	4,460	4,812	4,939	5,155	
4320 Educational Software	50,000	57,028	61,313	66,148	67,906	70,873	
4325 Instructional Materials & Supplies	36,389	41,504	44,622	48,141	49,420	51,580	
4420 Computers: individual items less than \$5k	56,728	56,728	56,728	56,728	56,728	56,728	
4430 Non Classroom Related Furniture, Equipment & Supplies	13,835	13,835	13,835	13,835	13,835	13,835	
4710 Student Food Services	100,038	114,099	122,673	132,346	135,863	141,799	
SUBTOTAL - Books and Supplies	333,926	390,479	417,768	447,915	462,059	482,490	
Services & Other Operating Expenses							
5200 Travel & Conferences	10,000	10,000	10,300	10,609	10,927	11,255	
5300 Dues & Memberships	26,606	26,606	26,606	26,606	26,606	26,606	
5400 Insurance	35,000	41,117	45,533	50,597	53,500	57,513	
5500 Operations & Housekeeping	91,800	94,554	97,391	100,312	103,322	106,421	
5535 Utilities - All Utilities	180,000	185,400	190,962	196,691	202,592	208,669	
5605 Equipment Leases	30,000	30,900	31,827	32,782	33,765	34,778	
5610 Rent	353,033	553,033	703,033	892,872	1,065,433	1,065,433	
5615 Repairs and Maintenance - Building	30,000	30,900	31,827	32,782	33,765	34,778	
5631 Other Space Rental	20,000	20,600	21,218	21,855	22,510	23,185	
5803 Accounting Fees	8,316	8,565	8,822	9,087	9,360	9,641	
5809 Banking Fees	3,500	3,605	3,713	3,825	3,939	4,057	
5812 Business Services	111,987	130,585	133,998	133,853	134,198	134,560	
5815 Consultants - Instructional	49,578	51,065	52,597	54,175	55,800	57,474	
5820 Consultants - Non Instructional - Custom 1	10,000	10,300	10,609	10,927	11,255	11,593	
5824 District Oversight Fees	38,861	45,216	48,897	53,132	54,673	57,275	
5830 Field Trips Expenses	81,303	92,730	99,699	107,560	110,419	115,243	
5839 Fundraising Expenses	10,000	10,000	10,000	10,000	10,000	10,000	

Contra Costa School of the Performing Arts
Multi-year Projection
As of Jul FY2021

		2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	Assumptions
5843	Interest - Loans Less than 1 Year	2,064	2,064	2,064	2,064	2,064	2,064	
5845	Legal Fees	100,000	100,000	100,000	100,000	100,000	100,000	
5851	Marketing and Student Recruiting	20,000	20,000	20,000	20,000	20,000	20,000	
5857	Payroll Fees	3,500	3,605	3,713	3,825	3,939	4,057	
5863	Professional Development	40,000	25,000	25,000	30,000	30,000	30,000	
5872	Special Education Encroachment	9,797	11,015	11,886	12,816	13,266	13,807	
5887	Technology Services	65,000	70,000	75,000	80,000	80,000	80,000	
5900	Communications	26,074	26,856	27,662	28,492	29,347	30,227	
	SUBTOTAL - Services & Other Operating Exp.	1,356,418	1,603,716	1,792,357	2,024,861	2,220,681	2,248,637	
Depreciation Expense								
6900	Depreciation	55,754	47,671	15,338	12,539	1,045	-	
	SUBTOTAL - Depreciation Expense	55,754	47,671	15,338	12,539	1,045	-	
Other Outflows								
	SUBTOTAL - Other Outflows	-	-	-	-	-	-	
TOTAL EXPENSES		4,848,125	5,366,862	5,803,209	6,274,972	6,526,767	6,794,710	

Contra Costa School of Performing Arts Budget Assumptions for Charter Renewal

The attached budget projection is based on conservative estimates of the actual revenues and expenses associated with the Contra Costa School of Performing Art’s (CCSPA) program as described in the charter renewal for the period of FY22 – FY26. Information used to create the projections are based on the school’s historical financial data, rates published by the state of California and federal government, and future estimates.

I. Revenues

Enrollment & Attendance Assumptions

Grade Level	2021-22 Year 1	2022-23 Year 2	2023-24 Year 3	2024-25 Year 4	2025-26 Year 5
4-6	95	99	99	99	99
7-8	198	198	198	198	198
9-12	226	261	305	321	348
Total	519	558	602	618	645

The average daily attendance is projected at 95.0% for all years. At full enrollment in FY26, the school is projected to have an ADA of 612.75

CCSPA’s unduplicated pupil percentage has been projected using FY20 CALPADS data. CCSPA submitted an unduplicated percentage of 28.8% via its CALPADS Fall 1.17 report and that percentage carries forward in the budget projection years.

Local Control Funding Formula

CCSPA is using the Local Control Funding Formula to drive the general-purpose entitlements. The table below shows the schedule of CCSPA’s LCFF target funding from FY22 through FY26 and the total general-purpose entitlement generated each year. The rates in this table are based on assumptions from FCMAT’s most recent LCFF calculator.

LCFF Assumptions	2021-22 Year 1	2022-23 Year 2	2023-24 Year 3	2024-25 Year 4	2025-26 Year 5
COLA (including one-time augmentation)	0.00%	0.00%	0.00%	0.00%	0.00%
Target LCFF for CCSPA per ADA	9,171	9,224	9,290	9,312	9,347
Total LCFF Entitlement	4,521,550	4,889,698	5,313,203	5,467,311	5,727,461

Special Education Revenue

CCSPA operates as an independent Local Education Agency (LEA) member in the El Dorado County Charter SELPA. The school provides its students with special education services directly and receives both state and federal special education funding. Funding is budgeted at a rate of \$625 per P-2 ADA and \$125 per prior year CBEDS enrollment. CCSPA has \$213K budgeted for ERMHS reimbursement in all years (based on eligible reimbursements in FY20), but this funding will depend on the services being provided (and associated expenses), as these grants are made on a reimbursement basis in our SELPA. Future budgets and forecasts will be adjusted accordingly.

To account for costs associated with being an independent LEA for special education, CCSPA is also projecting a 3% administrative fee on these revenues (based on the fee structure of the El Dorado County Charter SELPA).

Other Federal Revenue

CCSPA will serve a school lunch, in compliance with the National School Lunch Program. CCSPA will receive reimbursements for the cost of meals served to students that qualify for free or reduced pricing. All meals served at the school include the required nutritional components and are served in a county inspected kitchen. Expected reimbursements for FY22 are \$24K and increase in future years based on increased enrollment.

Other State Revenue

CCSPA will serve a school lunch, in compliance with the National School Lunch Program. CCSPA will receive reimbursements for the cost of meals served to students that qualify for free or reduced pricing. All meals served at the school include the required nutritional components and are served in a county inspected kitchen. Expected reimbursements for FY22 are \$2K and increase in future years based on increased enrollment.

State Lottery revenues for FY21 are set at a rate of \$199 per ADA based on School Services of California projections. This rate remains consistent for the subsequent years of the budget projection with no COLA growth included.

Finally, Mandated Cost Reimbursements are projected at \$17 per prior year K-8 ADA and \$47 per prior year 9-12 ADA for FY20-21. The projections also come from the most recent School Services of California projections. There are no one-time funds projected in any of the five years of the renewal budget.

Other Local Revenue

The school collects revenue for food service sales which accounts for \$55K in FY 22. Food Service Sales increases in the subsequent years based on current year enrollment.

The school collects field trip donations and projects 74K in revenue in FY22 with increases in subsequent years based on enrollment.

The school collects additional contributions in local revenue each year (mainly Chromebook repairs/replacements) which accounts for 29K.

The school collects revenue from student productions/events and projects 30K in revenue in FY22 with a 5K increase for each subsequent year.

Lastly, CCSPA has budgeted \$161K in total for FY22 for its school site fundraising and grants from foundations.

Historically, the school has received 50-100K each year from grants/foundations and projects 75K in revenue in all five years of the renewal budget. The school receives revenue from a parent annual fund/direct ask and projects 86K in revenue in FY22 with increases in subsequent years based on enrollment.

II. Expenses

At a high level, expense assumptions are based on CCSPA’s programmatic structure and historical data, and they have been increased for inflation or on current year ADA to account for increases in student enrollment.

Salaries and Benefits

Historically, CCSPA salary increases are about 3% but since we are not projecting any increases to LCFF COLA, we are conservative with the assumptions for salary increases and current projections include a 1% salary increase for all certificated and classified employees.

CCSPA offers health benefits for all full-time staff members. The maximum expected cost of health benefits per employee is conservatively estimated at \$7,174 per employee in 2021-22 and grows at 6% each year. The school participates in CalSTRS and as such has budgeted the following annual contribution percentages for certificated employees.

STRS	2021-22 Year 1	2022-23 Year 2	2023-24 Year 3	2024-25 Year 4	2025-26 Year 5
Employer Contribution	16.02%	18.10%	18.10%	18.10%	18.10%

A summary of the school’s staffing is included in the table below:

Category	2021-22 Year 1	2022-23 Year 2	2023-24 Year 3	2024-25 Year 4	2025-26 Year 5
1100 – Certificated Teachers	22.0	23.0	24.0	24.0	24.0
1148 – Special Education Teachers	3.0	3.0	3.0	3.0	4.0
1200 – Certification Pupil Support	3.2	3.2	3.2	3.2	3.2
1300 – Certificated Administrators	4.0	4.0	4.0	4.0	4.0
2100 – Classified Aides	4.65	5.65	6.65	6.65	7.65
2300 – Classified Supervisor & Administrators	2.0	2.0	2.0	2.0	2.0
2400 – Classified Clerical & Office	1.7	1.7	1.7	1.7	1.7

Books & Supplies

CCSPA is budgeting \$390K for Books and Supplies in 2021-22, or about \$752 per student. Books & Supplies largely increase based on current year ADA. A summary of the major expenses is as follows:

- \$162/CY ADA for Materials & Supplies
 - o There is also an additional line item detail in Materials & Supplies for Student Productions. This expense is 20K in FY22 with a 5K increase in each subsequent year which is in line with assumptions for Student Production Revenue
- \$116/CY ADA for Educational Software
- \$84/CY ADA for Instructional Materials & Supplies
- \$231/CY ADA for Student Food Services
- \$57K/year for computers

Services and Operating Expenses

CCSPA is budgeting \$1,603,716 in Services & Other Operating Expenses in 2021-22 with most line items increase 3% for COLA in future years.

CCSPA has budgeted its rent based upon assumptions provided through its lease with 2730 Mitchell Drive, LLC.

2730 Mitchell Drive, LLC, of which Charthouse Public Schools is the sole member, expects to issue a not to exceed amount of \$17mm of Series 2020 bonds with a closing date in early September. The Series 2020 bonds will be sold to a private investor and has the approval of the California State Finance Authority.

The proceeds of the Series 2020 bonds will be used to acquire the school’s existing facility, pay costs of issuance, and fund three years of capitalized interest. The approximately 42,000 sq. ft. facility features a dance studio, theater, production design room, vocal music room, instrumental music room, multi-use room, counseling office, staff lounge, conference room, IT department, and administration rooms. The Series 2020 tax-exempt bonds will carry an interest rate of 5.5% per annum and the taxable bonds will carry an interest rate of 7.5% per annum. The facility acquisition will provide annual savings to the school and eliminate lease escalators. For the first three years, the annual cost savings compared to the original lease will be approximately \$300k to \$340k per year. The rent schedule reflects the rent negotiated with 2730 Mitchell Drive, LLC.

Category	2021-22 Year 1	2022-23 Year 2	2023-24 Year 3	2024-25 Year 4	2025-26 Year 5
5610 – Rent	553,033	703,333	892,872	1,065,433	1,065,433

General Liability Insurance is projected at \$83 per student in FY22 based on current agreements with their insurance provider. Rates increase with enrollment growth and COLA. Workers' Compensation Insurance is budgeted at 1.5% of payroll.

CCSPA pays 1% of general-purpose revenues for oversight to the Contra Costa County of Education, its authorizer.

CCSPA plans to continue to use its back-office service provider, EdTec, to support financial and operational needs of the school. Services include accounts payable, accounts receivable, accounting, budgeting and finance, payroll, and student data management. The cost for these services is forecasted at a rate of 130K in FY22 with increases in future years based on enrollment.

Other significant service and operating expenses categories include:

- Operations & Housekeeping: 95K in FY22 with 3% COLA increase in future years
- Utilities: 185K with 3% COLA increase in future years
- Legal Fees: 100K/year
- Technology Services: 70K FY22, 75K in FY23, and 80K in FY24-26
- Student Transportation: \$188/CY ADA

Contingencies and Reserves

By having a positive operating income in all five out years, CCSPA will grow its fund balance to 28% of its yearly expenses by the end of the fifth year. CCSPA has taken a conservative approach to the budgeted expenses. If the state revenues increase above current projections, or if prospective grant money materializes, additional spending will be considered in future years.

Cash Flow

The cash flow forecast assumes all State revenue is received the month after it is distributed. The cash flow also assumes the FY21 deferral schedule continues in the budget projection years.

In Lieu of Property Tax revenue, disbursed via the District, is projected to be received according to Ed Code 47635. Timing of all other revenue and expenses have been projected according to past receipt or expenditure trends.

A small number of expenses are projected to accrue based on historic trends in invoicing. Public revenue will be accrued based on amounts owed according to CDE certified exhibits, and philanthropy and grants will be accrued based on written commitments. Accrued revenue will be reflected in the cash forecast in the year it is expected, according to reasonable and historic assumptions regarding disbursement/collection.