APPROVED

Yu Ming Charter School

Minutes

Finance Committee Regular Meeting

Date and Time
Tuesday April 2, 2024 at 4:30 PM

Location

- In person (MLK Jr. Campus): 675 41st Street, Oakland, CA 94609
- Zoom Meeting (see info below)
- Teleconference Location 1 (CHE Campus): 2501 Chestnut Street, Oakland, CA 94607
- Teleconference Location 2 (CAR Campus): 16244 Carolyn Street, San Leandro, CA 94578
- Teleconference Location 3: 1836 San Antonio Ave, Berkeley, CA 94707

The Board Finance Committee and employees of the Yu Ming Charter School shall meet in person at the location listed above. Zoom Meeting information is made available for Committee members teleconferencing and members of the public who wish to access the meeting remotely:
https://tinyurl.com/04-02-24-Finance **- Meeting ID: 837-4798-5286 - Password: 496126**
Dial by your location: (301) 715 8592 (Washington DC), (305) 224 1968, (309) 205 3325, (312) 626 6799 (Chicago), (646) 876 9923 (New York), (646) 931 3860, (507) 473 4847, (564) 217 2000, (669) 444 9171, (669) 900 6833 (San Jose), (689) 278 1000, (719) 359 4580, (253) 205 0468, (253) 215 8782 (Tacoma), (346) 248 7799 (Houston), (360) 209 5623, (386) 347 5053, (408) 638 0968 (San Jose)

Committee Members Present
C. Green, D. Chou, L. Chang (remote), R. De Walque

Committee Members Absent

None

Committee Members who arrived after the meeting opened
R. De Walque

Guests Present
B. Badillo (remote), E. Wood (remote), M. Andrejko, S. Wang (remote), Y. Yeh (remote)

I. Opening Items

A. Call the Meeting to Order

Y. Yeh called a meeting of the Finance Committee of Yu Ming Charter School to order on Tuesday Apr 2, 2024 at 4:31 PM.

B. Record Attendance and Guests

Y. Yeh noted that due to unforeseen traffic, he is unable to join in person, and as such will not count toward committee votes.

C. Approval of Agenda

D. Chou made a motion to approve the agenda.
C. Green seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

C. Green	Aye
D. Chou	Aye
L. Chang	Aye
R. De Walque	Absent

II. Invitation to the Public to Address the Committee

A. Public Comments

There were no members of the public in attendance at the time of this item.

III. Consent Agenda

A. Approval of Consent Agenda

L. Chang made a motion to approve the consent agenda.
D. Chou seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

R. De Walque	Absent

Roll Call

D. Chou	Aye
C. Green	Aye
L. Chang	Aye

B. Approval of Feb 14 Minutes

L. Chang made a motion to approve the minutes from Finance Committee Regular Meeting on 02-14-24.
D. Chou seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

D. Chou	Aye
L. Chang	Aye
R. De Walque	Absent
C. Green	Aye

IV. Items of Business

A. January Financial Report

B. Badillo presented the Financial Report.
R. De Walque arrived at 4:44 PM.
The subject of property taxes came up, and whether charter schools can be exempted the way school districts are. ExED has not seen this done for charter schools.
B. Badillo will research further.
E. Wood will ask PCSD.

B. Annual Audit Report Review

B. Badillo presented the submitted 2023 audit report. There were no findings.
Y. Yeh asked to share the report with the committee.

C. 2nd Interim Report

B. Badillo presented the 2nd interim report.
C. Green made a motion to approve the 2nd interim report to be presented to the Board.
L. Chang seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

C. Green	Aye
R. De Walque	Aye
D. Chou	Aye
L. Chang	Aye

D. Investment Policy Update

C. Green and R. De Walque will share an update at the next meeting.

S. Wang noted that we're currently transitioning our set-up for gifts of stocks.

E. Facilities Financing Update

Y. Yeh suggested creating a subcommittee for facilities financing in the future.

V. Closing Items

A. Review of Action items and Future Agenda Items

- Investment Policy
- April 30
- May 21 - possibly first multi-year draft

B. Schedule 2023-24 Committee Meetings

- April 30
- May 21 - possibly first multi-year draft

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:37 PM.

Respectfully Submitted,
Y. Yeh

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE
Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.
REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY
Members of the public are welcome to speak on any agenda or non-agenda items so long as the matter pertains to the domain and jurisdiction of the school board. Public testimony on non-agenda items will be heard at the opening of the meeting. Public testimony on agenda items will take place as each item is presented. The Board’s presiding officer reserves the right to impose reasonable time limits on public testimony.
REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY
Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling (510) 452-2063 or emailing office@yumingschool.org. All efforts will be made for reasonable accommodations. The agenda and public documents can be modified upon request as required by Section 202 of the Americans with Disabilities Act.

FOR MORE INFORMATION

A copy of the written materials which will be submitted to the Board may be reviewed by any interested persons on the Yu Ming Charter School's website along with this agenda following the posting of the agenda at least 72 hours in advance of this meeting.

For more information concerning this agenda or to receive access to materials relating to this meeting, please contact Yu Ming Charter School at (510) 452-2063 or office@yumingschool.org.