APPROVED

Yu Ming Charter School

Minutes

Board Finance Committee Regular Meeting

Date and Time
Wednesday March 8, 2023 at 2:00 PM

Location

- In person: 675 41st Street, Oakland, CA 94609
- Teleconference Location: 2688 Becard Ct, Pleasanton, CA 94566
- Zoom Meeting

The Board of Directors ("Board") and employees of the Yu Ming Charter School shall meet in person at the location listed above.
Zoom Meeting information is made available for Directors teleconferencing and members of the public who wish to access the meeting remotely:

https://yumingschool.zoom.us/j/82220543594?pwd=cXBSb3VneTNyTUNMeGgwcWsreGFIUT09
Meeting ID: 822-2054-3594
Password: 589739
Dial by your location
(646) 876 9923 (New York)
(646) 931 3860
(301) 715 8592 (Washington DC)
(305) 224 1968
(309) 205 3325
(312) 626 6799 (Chicago)
(689) 278 1000
(719) 359 4580
(253) 205 0468

(253) 215 8782 (Tacoma)
(346) 248 7799 (Houston)
(360) 209 5623
(386) 347 5053
(408) 638 0968 (San Jose)
(507) 473 4847
(564) 217 2000
(669) 444 9171
(669) 900 6833 (San Jose)

Committee Members Present
J. Norman (remote), R. De Walque, Y. Yeh

Committee Members Absent
None

Guests Present
E. Wood, F. Sassin (remote), M. Andrejko

I. Opening Items

A. Call the Meeting to Order

Y. Yeh called a meeting of the Finance Committee of Yu Ming Charter School to order on Wednesday Mar 8, 2023 at 2:08 PM.

B. Record Attendance and Guests

C. Approval of Agenda

J. Norman made a motion to approve the agenda.
R. De Walque seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
J. Norman	Aye
R. De Walque	Aye
Y. Yeh	Aye

II. Consent Agenda

A. Approval of Consent Agenda

R. De Walque made a motion to approve the consent agenda.

J. Norman seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

J. Norman	Aye
Y. Yeh	Aye
R. De Walque	Aye

B. Approval of Feb 13 Minutes

R. De Walque made a motion to approve the minutes from Finance Committee Regular Meeting on 02-13-23.
J. Norman seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Y. Yeh	Aye
R. De Walque	Aye
J. Norman	Aye

F. Sassin joined at 2:15pm.

III. Items of Business

A. Fiscal Policies Review

F. Sassin noted there are legal updates that need to be incorporated. These need to be reviewed by Legal before being presented to the Board on April.

B. January Financial Report

F. Sassin presented the report and the committee discussed.

E. Wood left at 2:39pm.

C. Second Interim Report

F. Sassin presented the second interim report.
The report will be presented to the Board for vote at tomorrow's March 9 meeting.

D. Line of Credit Renewal & Increase

First Republic provided the revised contract. This is integrated in the narrative for the January financial report--it will be added to the dashboard once Board-approved.
J. Norman noted that a Board Director asked about approval process for drawing from the LOC. The process outlined in the Fiscal Policies will be vetted with board along with the policy revision.

E.

Facilities Funding

Tabled to the next Finance Committee Meeting.

IV. Closing Items

A. Review of Action items and Future Agenda Items

- Fiscal Policies
- Facilities Funding

B. Schedule Next Committee Meeting(s)

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:05 PM.

Respectfully Submitted,
Y. Yeh

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE
Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.
REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY
Members of the public are welcome to speak on any agenda or non-agenda items so long as the matter pertains to the domain and jurisdiction of the school board. Public testimony on non-agenda items will be heard at the opening of the meeting. Public testimony on agenda items will take place as each item is presented. The Board's presiding officer reserves the right to impose reasonable time limits on public testimony.
REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY
Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling (510) 452-2063 or emailing office@yumingschool.org. All efforts will be made for reasonable accommodations. The agenda and public documents can be modified upon request as required by Section 202 of the Americans with Disabilities Act.
FOR MORE INFORMATION
A copy of the written materials which will be submitted to the Board may be reviewed by any interested persons on the Yu Ming Charter School's website along with this agenda following the posting of the agenda at least 72 hours in advance of this meeting.
For more information concerning this agenda or to receive access to materials relating to this meeting, please contact Yu Ming Charter School at (510) 452-2063 or office@yumingschool.org.