APPROVED

Yu Ming Charter School

Minutes

Finance Committee Regular (Virtual) Meeting

Date and Time
Monday February 22, 2021 at 4:00 PM

This meeting will be by teleconference pursuant to Executive Orders N-25-20 and N-29-20.

The Board of Directors ("Board") and employees of the Yu Ming Charter School shall meet via the Zoom meeting platform. Members of the public who wish to access this Board meeting may do so at:
https://yumingschool.zoom.us/j/81384804610?pwd=OWhkV24vLzVmSy9URHJ3TnhnME1kZz09

Meeting ID: 813-8480-4610
Password: 1759

Dial by your location
(646) 876 9923
(301) 715 8592
(312) 626 6799
(408) 638 0968
(669) 900 6833
(253) 215 8782
(346) 248 7799

Committee Members Present
B. Badillo (remote), J. Norman (remote), R. De Walque (remote), S. Park (remote)

Committee Members Absent
None

Non Voting Members Present
E. Wood (remote)

Guests Present
M. Andrejko (remote)

I. Opening Items

A. Call the Meeting to Order

J. Norman called a meeting of the Finance Committee of Yu Ming Charter School to order on Monday Feb 22, 2021 at 4:04 PM.

B. Record Attendance and Guests

C. Approval of Agenda

B. Badillo made a motion to approve the agenda.
R. De Walque seconded the motion.
[Need to remove Emily from voting members for now]
The committee **VOTED** unanimously to approve the motion.

Roll Call

J. Norman	Aye
B. Badillo	Aye
R. De Walque	Aye
S. Park	Aye
E. Wood	Aye

D. Approval of December 1 Minutes

S. Park made a motion to approve the minutes from Finance Committee Regular (Virtual) Meeting on 12-01-20.
R. De Walque seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

B. Badillo	Aye
S. Park	Aye
J. Norman	Aye
E. Wood	Aye
R. De Walque	Aye

II. Items of Business

A. Financial Report Update

B. Badillo presented the financial report.

B. 2nd Interim Report Review

B. Badillo presented the 2nd interim report.

C. 2019-2020 Audit Report Review

J. Norman introduced the audit report, and the committee's responsibility. The group discussed the report.

D. Line of Credit Increase

The line of credit is up for renewal. The amount was $250,000. We are increasing it because of the size of the school.

III. Closing Items

A. Review of Action items and Future Agenda Items

- Emily Wood will join the committee as a standing member

B. Schedule Next Committee Meeting(s)

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:56 PM.

Respectfully Submitted,
J. Norman

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

Members of the public are welcome to speak on any agenda or non-agenda items so long as the matter pertains to the domain and jurisdiction of the school board. Public testimony on non-agenda items will be heard at the opening of the meeting. Public testimony on agenda items will take place as each item is presented. The Board’s presiding officer reserves the right to impose reasonable time limits on public testimony.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling (510) 326-1048 or emailing or ymclosure@yumingschool.org. All efforts will be made for reasonable accommodations. The agenda and public documents can be modified upon request as required by Section 202 of the Americans with Disabilities Act.

FOR MORE INFORMATION

A copy of the written materials which will be submitted to the Board may be reviewed by any interested persons on the Yu Ming Charter School's website along with this agenda following the posting of the agenda at least 72 hours in advance of this meeting.

For more information concerning this agenda or to receive access to materials relating to this meeting, please contact Yu Ming Charter School at (510) 452-2063 or office@yumingschool.org.