APPROVED

Yu Ming Charter School

Minutes

Finance Committee Regular (Virtual) Meeting

Date and Time
Tuesday December 1, 2020 at 2:30 PM

This meeting will be by teleconference pursuant to Executive Orders N-25-20 and N-29-20.

The Board of Directors ("Board") and employees of the Yu Ming Charter School shall meet via the Zoom meeting platform. Members of the public who wish to access this Board meeting may do so at:https://yumingschool.zoom.us/j/81410136168?pwd=bC9HdWRMckhmdXRkdExOTFFjdTZUQT09

Meeting ID: 814-1013-6168
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Committee Members Present
B. Badillo (remote), E. Wood (remote), J. Norman (remote), R. De Walque (remote), S. Park (remote)

Committee Members Absent
None

I. Opening Items

A. Call the Meeting to Order

J. Norman called a meeting of the Finance Committee of Yu Ming Charter School to order on Tuesday Dec 1, 2020 at 2:36 PM.

B. Record Attendance and Guests

C. Approval of Agenda

R. De Walque made a motion to approve agenda.
S. Park seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

S. Park	Aye
R. De Walque	Aye
E. Wood	Abstain
M. Andrejko	Absent
B. Badillo	Aye
J. Norman	Aye

D. Approval of October 21 Minutes

B. Badillo made a motion to approve the minutes from Finance Committee Special (Virtual) Meeting on 10-21-20.
R. De Walque seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

E. Wood	Abstain
R. De Walque	Aye
S. Park	Aye
M. Andrejko	Absent
B. Badillo	Aye
J. Norman	Aye

II. Invitation to the Public to Address the Committee

A. Public Comments

No members of the public

III. Items of Business

A. Fiscal Policies Review

Discussed whether fiscal policies needed any updates. Brian and Sue confirmed they are up to date.

B. Audit Committee and Finance Committee Merger

Finance committee would like to take on the duties of the audit committee given the expertise on the finance committee. The Audit committee would be dissolved. Recommended for approval.

C. Review Finance Committee Description. Membership, and Priorities for 2020-21

Members provided comments on the updated committee description, including adding audit duties.

D. Financial Report Update

Brian reviewed the latest forecast for the year which is doing much better compared to budget. At the board meeting we will present the October financials and 1st interim for approval (submitted to ACOE Monday).

IV. Closing Items

A. Review of Action items and Future Agenda Items

The audit report draft will be reviewed by the committee when it is ready.

B. Schedule Next Committee Meeting(s)

Will schedule the next meeting at a later date when needed.

C. Adjourn Meeting

The Finance committee meeting was adjourned.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:23 PM.

Respectfully Submitted,
J. Norman

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

Members of the public are welcome to speak on any agenda or non-agenda items so long as the matter pertains to the domain and jurisdiction of the school board. Public testimony on non-agenda items will be heard at the opening of the meeting. Public testimony on agenda items will take place as each item is presented. The Board's presiding officer reserves the right to impose reasonable time limits on public testimony.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling (510) 326-1048 or emailing or ymclosure@yumingschool.org. All efforts will be made for reasonable accommodations. The agenda and public documents can be modified upon request as required by Section 202 of the Americans with Disabilities Act.

FOR MORE INFORMATION

A copy of the written materials which will be submitted to the Board may be reviewed by any interested persons on the Yu Ming Charter School's website along with this agenda following the posting of the agenda at least 72 hours in advance of this meeting.

For more information concerning this agenda or to receive access to materials relating to this meeting, please contact Yu Ming Charter School at (510) 452-2063 or office@yumingschool.org.