APPROVED

Yu Ming Charter School

Minutes

Regular Board Meeting

Date and Time
Thursday February 25, 2021 at 4:30 PM

This meeting will be by teleconference pursuant to Executive Orders N-25-20 and N-29-20.

The Board of Directors ("Board") and employees of the Yu Ming Charter School shall meet via the Zoom meeting platform.
Members of the public who wish to access this Board meeting may do so at https://yumingschool.zoom.us/j/81848963031?pwd=QlhDbjBmQU5ka1dhQ0ltR0VJRnhVdz09

Meeting ID: 818 4896 3031
Passcode: 9qtBEi
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Find your local number: https://yumingschool.zoom.us/u/kddMglVX1E

Directors Present
B. Swartz (remote), C. Hatton (remote), J. Norman (remote), J. Schorr (remote), L. Hwang (remote), R. Lee (remote)

Directors Absent
A. Mumby, R. Lewis, S. Nijhawan

Directors who left before the meeting adjourned
C. Hatton

Guests Present
Greg Callaham (remote), M. Andrejko (remote)

I. Opening Items

A. Call the Meeting to Order

R. Lee called a meeting of the board of directors of Yu Ming Charter School to order on Thursday Feb 25, 2021 at 4:35 PM.

B. Record Attendance and Guests

C. Approve Agenda

J. Norman made a motion to approve the agenda.
L. Hwang seconded the motion.
The board **VOTED** unanimously to approve the motion.

Roll Call

B. Swartz	Aye
S. Nijhawan	Absent
A. Mumby	Absent
C. Hatton	Aye
L. Hwang	Aye
R. Lewis	Absent
J. Norman	Aye
J. Schorr	Aye
R. Lee	Aye

II. Invitation to the Public to Address the Board

A. Public Comment on Non-Agenda Items

There were members of the public in attendance but no public comments on non-agenda items.

III. Consent Agenda

A. Approval of Consent Agenda

J. Schorr made a motion to approve the consent agenda.
B. Swartz seconded the motion.
The board **VOTED** unanimously to approve the motion.

Roll Call

S. Nijhawan	Absent
R. Lewis	Absent
R. Lee	Aye
B. Swartz	Aye
L. Hwang	Aye
A. Mumby	Absent
C. Hatton	Aye
J. Schorr	Aye
J. Norman	Aye

B. February 5 Meeting Minutes

J. Schorr made a motion to approve the minutes from Board of Directors Special Meeting on 02-05-21.
B. Swartz seconded the motion.
The board **VOTED** unanimously to approve the motion.

Roll Call

J. Schorr	Aye
S. Nijhawan	Absent
B. Swartz	Aye
L. Hwang	Aye
R. Lewis	Absent
C. Hatton	Aye
J. Norman	Aye
A. Mumby	Absent
R. Lee	Aye

C. November, December, and January Check Registers

D. OUSD Proposition 39 Offer

E. Auditor Contract for School Year 2021-22

F. Forms 700 - Due April 1

IV. Head of School Update, Including:

A. School Reopening Update

S. Park gave an update on the school reopening plan.

B. Strategic Plan Update

E. Wood gave a brief update on the strategic plan.

C. LCAP Update

The school is developing an LCAP this year, which will be presented to the public in June, in advance of the regular June 17 meeting, when the LCAP will be voted on by the Board.

D. Enrollment Applications Update

S. Park gave an update on enrollment applications.

E. 2021-2022 School Calendar

J. Schorr made a motion to approve the calendar.
L. Hwang seconded the motion.
The board **VOTED** unanimously to approve the motion.

Roll Call

B. Swartz	Aye
R. Lee	Aye
J. Norman	Aye
R. Lewis	Absent
S. Nijhawan	Absent
J. Schorr	Aye
A. Mumby	Absent
L. Hwang	Aye
C. Hatton	Aye

F. Public Hearing: YMCS's Initial Proposal for negotiating a collective bargaining agreement with YMEU

J. Norman made a motion to approve the initial proposal.
L. Hwang seconded the motion.
The board **VOTED** unanimously to approve the motion.

Roll Call

B. Swartz	Aye
J. Norman	Aye
A. Mumby	Absent
J. Schorr	Aye

Roll Call

C. Hatton	Aye
S. Nijhawan	Absent
L. Hwang	Aye
R. Lee	Aye
R. Lewis	Absent

G. Public Hearing: YMEU's Initial Proposal for negotiating a collective bargaining agreement on behalf of certificated employees of YMCS

Yu Ming Teacher Union representatives briefly presented their proposal.

V. Finance Committee

A. January Financial Report

B. Badillo and J. Norman presented the January financial report. There were no questions.

B. Approval of 2nd Interim Budget Report

B. Badillo presented the 2nd interim report. There were no questions.
J. Schorr made a motion to approve the 2nd interim report.
C. Hatton seconded the motion.
The board **VOTED** unanimously to approve the motion.

Roll Call

J. Norman	Aye
R. Lee	Aye
J. Schorr	Aye
R. Lewis	Absent
C. Hatton	Aye
B. Swartz	Aye
S. Nijhawan	Absent
A. Mumby	Absent
L. Hwang	Aye

C. Approval of 2019-2020 Audit Report

J. Norman presented the audit report. There were no findings in the audit.
B. Swartz made a motion to approve the audit report.
C. Hatton seconded the motion.
The board **VOTED** unanimously to approve the motion.

Roll Call

L. Hwang	Aye
R. Lewis	Absent
S. Nijhawan	Absent
C. Hatton	Aye

Roll Call

R. Lee	Aye
A. Mumby	Absent
B. Swartz	Aye
J. Schorr	Aye
J. Norman	Aye

D. Approval of Education Account Spending Plan

L. Hwang made a motion to approve the Education Spending Plan.
J. Norman seconded the motion.
The board **VOTED** unanimously to approve the motion.

Roll Call

B. Swartz	Aye
A. Mumby	Absent
J. Schorr	Aye
R. Lewis	Absent
L. Hwang	Aye
S. Nijhawan	Absent
R. Lee	Aye
J. Norman	Aye
C. Hatton	Aye

E. Approval of Line of Credit Increase to $500K with First Republic

J. Norman presented the Line of Credit (LOC) increase.

Yu Ming has a $250,000 line of credit with its bank First Republic which is useful in case of short-term cashflow needs. The LOC requires renewal annually.

The changes with this renewal are:

1. Increase from $250K to $500K
2. Extension of the maturity date to 2/28/2022
3. Renewal fee of $1,250 (0.25%)
4. Decrease of the interest rate from WSJ Prime + 1.00% to WSJ Prime + 0.00%
5. Decrease of the interest rate floor from 4.25% to 3.25%

The new line of credit is up to $500,000 and can be drawn upon at any time upon authorization from the Executive Director, and approval from the Chair of the Finance Committee. The full Board must also be informed of the draw.

Reggie Lee as Board Chair, and Lucia Hwang as Secretary, have been nominated to bind the loan documents.
J. Schorr made a motion to approve the line of credit renewal and increase.
C. Hatton seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

J. Schorr	Aye
J. Norman	Aye
L. Hwang	Aye
S. Nijhawan	Absent
A. Mumby	Absent
B. Swartz	Aye
C. Hatton	Aye
R. Lee	Aye
R. Lewis	Absent

VI. Other Committee Updates

A. Board Development Committee Update

J. Schorr gave an update on prospective Board members.

B. Education Committee Update

Tabled.

C. Facilities Committee Update

L. Hwang gave an update on facilities.

D. Funds Committee Update

Tabled.

E. Compensation Committee Update

C. Hatton presented the update.

VII. Other Items of Business

A. CLOSED SESSION: Public Employee Performance Evaluation (Gov. Code section 54957)

The Board went into closed session at 6:00pm.

S. Park left the meeting at 6:05pm.
C. Hatton left at 6:15 PM.

B. OPEN SESSION: Review of Action Items from Closed Session

The Board reconvened at 6:14pm.
Action item: the Board will do some research on compensation and continue the evaluation for the current school year.

VIII. Closing Items

A. Review of Action Items and Future Agenda Items

- Strategic Plan Update
- Document Retention Policy
- Public Comment Policy

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:16 PM.

Respectfully Submitted,
R. Lee

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

Members of the public are welcome to speak on any agenda or non-agenda items so long as the matter pertains to the domain and jurisdiction of the school board. Public testimony on non-agenda items will be heard at the opening of the meeting. Public testimony on agenda items will take place as each item is presented. The Board's presiding officer reserves the right to impose reasonable time limits on public testimony.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling (510) 326-1048. All efforts will be made for reasonable accommodations. The agenda and public documents can be modified upon request as required by Section 202 of the Americans with Disabilities Act.

FOR MORE INFORMATION

A copy of the written materials which will be submitted to the Board may be reviewed by any interested persons on the Yu Ming Charter School's website along with this agenda following the posting of the agenda at least 72 hours in advance of this meeting.

For more information concerning this agenda or to receive access to materials relating to this meeting, please contact Yu Ming Charter School at (510) 326-1048 or info@yumingschool.org.