



Yu Ming Board Committees

COMPENSATION COMMITTEE DESCRIPTION

Overall Role:

~~The Compensation Committee leads the annual process for evaluating performance and setting compensation for the Principal and other executive staff. This is an ad-hoc committee that is expected to meet twice (one at the beginning and another toward the end of) each school year.~~

Appointments:

- ~~• A minimum of three members but less than the quorum of the Board of Directors shall serve on the Compensation Committee, one of whom shall be the Chair of the Compensation Committee.~~
- ~~• Appointments of the Chair shall be made annually in accordance with the bylaws.~~

Responsibilities:

- To establish a comprehensive compensation policy for the school principal and other executive staff.
- To establish, review and recommend revision, as needed, performance expectations for the school principal.
- To provide an annual formal written evaluation for the school principal.
- To evaluate suitability of compensation package for the school principal and recommend to the board any adjustments needed.