

APPROVED



Rochester Academy Charter School

Minutes

Board Meeting

Date and Time

Friday June 17, 2016 at 6:00 PM

Location

Portland

Trustees Present

D. Calder, M. Gedemenli, W. Middleton, Y. Bilgic

Trustees Absent

G. Aktas, J. Santos, M. Guler

Guests Present

D. Ozcan, M. Demirtas

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

M. Gedemenli called a meeting of the board of trustees of Rochester Academy Charter School to order on Friday Jun 17, 2016 at 6:11 PM.

C. Approve Minutes

Y. Bilgic made a motion to approve minutes from the Board Meeting on 05-20-16 Board Meeting on 05-20-16.

W. Middleton seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Academic Excellence

A. Director's Report

Student Enrollment: We started with 370 and now have 342, but we have maintained our target of 355 average. most students were lost in 7th and 8th grade.

Director would like to raise teacher salaries; increase in experience pay from \$300 to \$700 per year, plus a \$1000 stipend for teachers,who stays the entire year at the end of the academic year. This will help recruitment and retention.

Graduation will be Saturday, June 25th @ 9 AM in Hochstein school of Music.

B. Student Directory

Our attorney strongly recommends that we have a student directory due to repeated requests by Mr. Murphy's (Democrat and Chronicle) for "directory information".

Members of the board are strongly opposed to the creation of a document that contains personal information on students.

Our attorney will investigate the possibility arranging interviews with students if that is what Mr. Murphy wants.

III. Finance, Facilities & Audit

A. Financials

We have received 93% of our budgeted revenue.

We have spent 88% of our budgeted expenses.

We anticipate exceeding the total budget \$137,938 (from cash reserves-used for equipment purchases*).

We hit our goal of \$344,588 in capital improvements.

So will have \$870,000 on hand at year's end.

*Director made a policy of funding all teacher requests for classroom technology.

Totals assets are \$1,907,053

Total liabilities are \$341,007

As of 5/30/2016 Cash and Receivables are \$1,066,000

As of 6/30/2016 expected balance will be \$870,000 (a substantial part of which will be used for the new building, next year).

Board Recommendations:

1) Create a \$1,000 stipend for teachers who stay for the entire academic year, to be paid at the end of the academic year

2) Increase base salary for teachers with previous teaching experience before RACS from \$300 per year of previous experience to \$700 per year of previous experience-This change would be retroactive.

Fiscal impact of these two measures will be close to \$50,000 with the current faculty.
Presentation of 2016-2017 Budget for final approval at the July Board Meeting.
Presentation of minor adjustments-see attached documents.

B. Finance Committee Recommendations

Y. Bilgic made a motion to to approve finance committee's recommendations one and two.

D. Calder seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. Budget Revisions

Y. Bilgic made a motion to Approve minor budget revisions.

D. Calder seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Other Business

A. New Hire/Resignations

No personnel changes.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:34 PM.

Respectfully Submitted,

W. Middleton