

APPROVED



Rochester Academy Charter School

Minutes

Board Meeting

Date and Time

Friday December 18, 2015 at 6:00 PM

Location

Portland

Trustees Present

D. Calder, G. Aktas, J. Santos, M. Gedemenli, M. Guler, W. Middleton, Y. Bilgic

Trustees Absent

None

Trustees who arrived after the meeting opened

J. Santos

Guests Present

D. Ozcan, M. Demirtas

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

M. Gedemenli called a meeting of the board of trustees of Rochester Academy Charter School to order on Friday Dec 18, 2015 at 6:07 PM.

C. Approve Minutes

M. Guler made a motion to approve minutes from the Board Meeting on 11-20-15 Board Meeting on 11-20-15.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Director's Monthly Meeting

A. Director's Report Detail

Current enrolment 360, which is the cap.

State Midterm Visit will be Jan 12-14. Board will meet (tentatively) Wed. 1 PM

7th Grade math scores are not increasing as quickly as they were, but still are improving.

8th grade math scores are increasing very well, and if they stay on track, they should exceed the state standards-projected to be 25% proficiency.

Data-driven management continues to be very effective.

J. Santos arrived.

Mustafa moved that we approve \$200 gift card for all employees, Gungor seconded, unanimously approved.

III. Budget Revision

A. Budget Line Expense

Budget adjustments: Plus, \$16,100 for advertising (&8K Radio, \$8.1K bus shelters).

M. Guler made a motion to approve the addition of \$16,100 to advertising budget.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Board Approval Bundle Template

Financial Committee's recommendation

1-Close old escrow account because there is a fee on it and our ex-treasurer was the only signatory.

2-Revision to lease specifying that we shall pay two months rent in the event of early termination of our contract.

M. Guler made a motion to to approve the two items in the financial committee's recommendations.

G. Aktas seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Monthly Financial Report

A. New item

Revenues have been 48% of budgeted, expenses have been 40% of budgeted. Financial indices continue to be good.

Total Assets as of 11-30 \$1,814,741 (includes ~\$200K fixed assets), Liabilities \$92,497.

V. OTHER BUSINESS

A. Staffing List

One faculty member resigned (geometry teacher).

One faculty hired to as replacement.

1 substitute teacher for high school and 1 for middle school were hired.

Mustafa moved that we approve the hires, Gungor seconded, unanimously approved.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:00 PM.

Respectfully Submitted,

W. Middleton