

APPROVED



Rochester Academy Charter School

Minutes

Board Meeting

Date and Time

Friday May 18, 2018 at 5:30 PM

Location

Latta Rd- High School

Trustees Present

D. Calder, J. Santos, M. Guler, W. Middleton, Y. Bilgic

Trustees Absent

K. Crawford, M. Gedemenli

Guests Present

C. Armstrong, D. Ozcan, J. Doyle, M. Demirtas, Z. Ercan

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

J. Santos called a meeting of the board of trustees of Rochester Academy Charter School to order on Friday May 18, 2018 at 5:46 PM.

C. Approve Minutes

W. Middleton made a motion to approve minutes from the Board Meeting on 04-20-18 Board Meeting on 04-20-18.

M. Guler seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Community Outreach/Development

A. PR report

Zehra Ercan presented monthly PR Report with details.

B. T.Y. Lin Architect Company Presentation

Three locations are currently being considered and studied for expansion by the architects.

III. Financial Advisor Conference Call

A. Finance Committee Recommendation for a Financial Advisor

Demir presented the reports and he introduced John Phan who is a person of interest for a financial advisor.

IV. Finance committee recommendation

A. Recommendation to hire John F.

M. Guler made a motion to approve financial committee recommendation to hire John Phan as the financial advisor.

D. Calder seconded the motion.

The board **VOTED** unanimously to approve the motion.

V. Academic Excellence

A. Director's Report

B. Academic Excellence Committee Report

Plan for 2018-2019

The middle school is currently looking for ways to support students with enrichment and intervention during blocks separate from Math and ELA.

Special education teachers will be hired to manage the Students with Disabilities and the RTI process.

One "hands on" project per quarter will be added to the curriculum.

It is recommended to consider hiring an interventionist to address the deficits in math. We should look to recruit a candidate with teacher leadership experience to evaluate math programming.

Middle school is working on making a connection with U of R to discuss math program support.

VI. Finance, Facilities & Audit

A. Financials

Demir Ozcan presented financial reports.

We have current total revenues of \$5.4 Million which is 93% of total projected revenue which is 5.8 million

We have a current total expense are \$4.2 Million which is 72% of the total projected expense which is \$5.8 Million.

The difference in the investments as of the previous month is calculated to be \$1.2 Million.

Assets

We currently have assets totaling \$2.5 million in building costs.

We currently have assets totaling \$600K in building equipment costs.

We currently have assets totaling \$744K in circulating cash (As of 03/31/2018).

We currently have assets totaling \$1,514K in circulating cash (First week of April).

Long Term Liabilities

We currently have \$1.9 million in building liabilities.

Short Term Liabilities

We currently have \$217K invested in the retirement system.

B. Future Proposed Financials

Demir Ozcan presented the school's proposed financials.

C. Feasibility Project

Demir Ozcan presented the feasibility report.

VII. Governance

A. Strategic Planning

William Middleton presented strategic planning updates.

B.

Administrative assistant to work exclusively with board

Joanne Santos introduced Cris Armstrong to the board members.

C. Board Retreat

Joanne Santos did the presentation. There are two different dates in question. Joanne will send out a doodle form to determine the date.

D. Governance Committee Recommendations

Joanne presented governance committee recommendations.

J. Santos made a motion to renew the terms for Mustafa Guler, William Middleton, and Kijana Crawford to end in July 2021.

Y. Bilgic seconded the motion.

The board **VOTED** unanimously to approve the motion.

VIII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:39 PM.

Respectfully Submitted,

C. Armstrong