

APPROVED



Rochester Academy Charter School

Minutes

Board Meeting

Date and Time

Friday January 20, 2017 at 6:00 PM

Location

Genesee bld

Trustees Present

D. Calder, J. Santos, M. Gedemenli, M. Guler, W. Middleton, Y. Bilgic

Trustees Absent

None

Guests Present

D. Ozcan, M. Demirtas

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

M. Gedemenli called a meeting of the board of trustees of Rochester Academy Charter School to order on Friday Jan 20, 2017 at 6:15 PM.

C. Approve Minutes

M. Guler made a motion to approve minutes from the Board Meeting on 12-16-16 Board Meeting on 12-16-16.

D. Calder seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance, Facilities & Audit

A. Financials

Total revenues out of budget are 61%, Expenditures are 46%

Fund Balance \$773,994, projected end of year \$507,725.

Assets \$2,104,767; Liabilities \$107,127, Fund balance \$ 1,997,640.

Non-Cash Assets \$677,745, Cash \$1,319,895.

Mortgage Down Payment \$238,983.

Remaining \$1,080,912.

We are on track with our budget.

B. WATER QUALITY TESTING

Water testing is getting under way-testers are scheduling their visits.

C. BUDGET REVISION

Several unexpected expenses:

Heating system in Cafeteria \$20,000.

Historic windows in Cafeteria \$6,000.

IT Investment \$7,000.

We need to have an emergency fund for unscheduled maintenance.

All of these items can be funded by moving funds from the main fund (items 1 and 2) or the consultant fund (number 3).

We have received three bids on the work.

M. Guler made a motion to Approve the adjustments to the budget \$26,000.00 from gen. fund for heating, church and \$7,000.00 from consultant fund for IT investment.

D. Calder seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. ESL Commitment Letter

We have received the commitment letter for purchasing Latta Building from ESL-the terms stipulated in the letter will result in substantial savings on what we are currently paying in rent.

It also includes a \$250,000 line of credit.

Attorney will need to review the commitment letter.

The Purchase price of High School Buildings are \$2,500,000.

M. Guler made a motion to Approve the terms of the commitment letter and move forward with the purchasing process including but not limited to appraisal, environmental surveys, purchase contract and closing the mortgage. All process must be reviewed and approved by the school's mortgage attorney.

D. Calder seconded the motion.

The board **VOTED** unanimously to approve the motion.
The state has approved the purchase.

III. Academic Excellence

A. Director's Report

Current enrollment is 356.
Negotiations are under way for a common application enrollment system.
Students fill out a single application for all member charter schools.
Radio commercials will be starting soon.
Senator Robach visited the new high school building.
RACS students visited the Greece Police Department.
Math League Team won second place out of 12 teams.
As soon as we get our renewal, we need to start working on our waiting list-getting more students on the list.

B. Bonus System

Budgeted amount for teacher bonuses is \$41,000.00, but according to our system, only teachers who teach classes that are state-tested Courses. Revisions provide a payout for everybody based on overall performance.
The new program would require an additional \$2,000, but this would only be used if all teachers earned the maximum.
We can wait to implement this next year.
Y. Bilgic made a motion to Approve the new bonus structure.
M. Guler seconded the motion.
The board **VOTED** to approve the motion.
We really need to be fine tuned for next year, perhaps the committee of faculty could come to present to the board.
The discussion by the board on this matter was quite prolonged,

IV. Community Outreach/Development

A. Community Outreach Plan

Nothing to report at this time--A first order of business for the committee would be to come up with a job description for the committee.

V. Governance

A. New Board Member Recruitment Process

We are in the process of recruiting Dr. Kijana Crawford as a new Board Member.
The state has been notified of our selection, we should hear from them within the week.
On state approval, we will vote to accept her.

VI. Other Business

A. New Hires/Resignations

Biology teacher resigned, a replacement has been hired.

M. Guler made a motion to Approve the hire of Kari Bogart as Biology Teacher.

J. Santos seconded the motion.

The board **VOTED** to approve the motion.

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:00 PM.

Respectfully Submitted,

W. Middleton