



Rochester Academy Charter School

Board Meeting

Date and Time

Friday December 16, 2016 at 6:00 PM

Location

Latta Rd

Agenda

	Purpose	Presenter	Duration
I. Opening Items			
A. Record Attendance and Guests			
B. Call the Meeting to Order			
C. Approve Minutes	Approve Minutes	Mahmut Gedemenli	5
D. RACS Introduction		Mehmet Demirtas	5
II. Finance, Facilities & Audit			
A. Mortgage presentation by ESL bank rep	FYI	Guest	15
Representative Mark Scott from ESL Bank will do the presentation.			
B. Mortgage Presentation by Pathfinder Bank Rep	FYI	Mustafa Guler	15
Representative Calvin Corridors from Pathfinder Bank will attend a conference call at the meeting.			
C. MORTGAGE PRESENTATION ABOUT FIVE STAR BANK	FYI	Mehmet Demirtas	5
D. School Purchasing and Mortgage Process / Comparison of 3 Term sheets	Vote	Mustafa Guler	15
Term sheets from 3 Banks will compared and next step will be discussed from BoT.			
E. Financials	FYI	Demir Ozcan	5
Detail Expense Ratio will be presented as board requested.			
F. Citizens Escrow overage transfer to Citizens Main Account	Vote		5
Recommendation for better cash flow management			
G. WATER QUALITY TESTING	Vote	Demir Ozcan	5
We took quotes from Private Consultants for water lead testing. Options will be presented to start Lead testing.			
H. Holiday Gift Cards for Staff	Vote	Mustafa Guler	5
Finance Committee recommends to give -Annual- \$200 Holiday Gift Cards to its staff.			
I. LINE OF CREDIT APPROVAL	Vote	Demir Ozcan	5
Board asked to seek Line of Credit in case of Loan Application in October 2016 Meeting, based on Finance Committee presentation. It was for better cash flow and RACS policy also requires an official board vote for Line of Credit application.			
J. CONSTRUCTION PAYMENT STATUS	FYI	Demir Ozcan	5

The board will be updated for Construction Overage Payment of RACS' portion.

K. BUDGET REVISION	Vote	Demir Ozcan	5
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Budget Revision from Finance Committee will be presented due to adjustment of the some Budget Lines.

III. Academic Excellence

A. Teacher Observation Policy	Vote	Mehmet Demirtas	5
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A team of teachers and administrators has prepared a written policy for the current teacher observation and evaluation process.

B. Director's Report	FYI	Mehmet Demirtas	5
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IV. Community Outreach/Development

A. Community Outreach Plan	Discuss		5
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V. Governance

A. New Board Member Recruitment Process	Vote	Mahmut Gedemenli	5
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VI. Board Goals and Accountability

VII. Other Business

A. New Hires/Resignations	Vote	Mehmet Demirtas	5
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VIII. Closing Items

A. Adjourn Meeting	Vote		
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