APPROVED

Community Regional Charter School

Minutes

Finance and Facilities Committee Meeting

Date and Time
Wednesday February 19, 2025 at 6:00 PM

Members of the public are welcome to attend and observe these meetings but must be aware that although the meeting is held in public it is not a public meeting and therefore observers are not permitted to speak during the meeting itself, except during public comment.

Committee Members Present
S. Saltzman (remote)

Committee Members Absent
C. Hansen

Ex Officio Members Present
T. Works (remote)

Guests Present
A. Savage (remote), J. Alves (remote), K. Canning (remote)

I. Opening Items

A. Call the Meeting to Order

A. Savage called a meeting of the Finance & Facilities Committee of Community Regional Charter School to order on Wednesday Feb 19, 2025 at 6:05 PM.

B. Record Attendance

II. Finance

A. Review monthly financials

Jill shared the monthly financials.

Currently 43 days of cash on hand

Carry over cash

Apple lease is coming to an end this fiscal year

Committee reviewed the budget to actuals. Jill shared that she has been doing draw downs every month opposed to every 2 or 3 months.

Cash Flow is close to the same cash level that we started out on July 1. Keeping on top of payables and reimbursements.

No more 3 month payrolls for the remainder of FY25. January was the last time in this fiscal year!

B. Consolidation Update

Travis shared that we are waiting on the wetland delineation study to be completed once the snow melts.

No other properties have been found suitable

C. Pre-Development and Reimbursement Agreement (Highmark)

Committee discussed the pre-development cost and asked Travis to check with Highmark on terms for payback if the project were to not proceed.

D. Proposed Salary Scale for FY26 (Facilitators/Teachers)

Discussed different scenarios and committee asked to see side by side budgets with different scenarios.

III. Facilities

A. Update on facilities across the district

Kit shared heat pumps are still and issue at Overman. They keep kicking off and the Daiken support team hasn't been able to identify the cause.

Plumbing issues at Dimensions. The lower end of the building has a sagging pipe under the slab. We need to upgrade toilets to a higher flush pressure to make up for the clogging and sewer back up.

Roof maintenance has been kept to a small amount.

Plate glass window broke at Overman a couple of weeks prior. Quotes have come in at $8,500 vs. $2,500.

Food service costs are being monitored and break down by weekly.

IV. Other Business

A. Draft Board Handbook

Reviewed the Fiscal Responsibilities section

V. Closing Items

A. Approve Minutes

Approved the minutes

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:52 PM.

Respectfully Submitted,

T. Works