APPROVED

Community Regional Charter School

Minutes

Finance & Facilities Committee Meeting

Date and Time
Wednesday December 18, 2024 at 6:00 PM

Members of the public are welcome to attend and observe these meetings but must be aware that although the meeting is held in public it is not a public meeting and therefore observers are not permitted to speak during the meeting itself, except during public comment.

Committee Members Present
C. Hansen (remote), S. Saltzman (remote)

Committee Members Absent
None

Ex Officio Members Present
T. Works (remote)

Guests Present
A. Savage (remote), J. Alves (remote), K. Canning (remote), N. Reinholt (remote)

I. Opening Items

A. Call the Meeting to Order

S. Saltzman called a meeting of the Finance & Facilities Committee of Community Regional Charter School to order on Wednesday Dec 18, 2024 at 6:13 PM.

B. Record Attendance

II. Finance

A. Review monthly financials

Jill Alves shared out the CRCS Performance and Stability Report including budget vs actuals, statement of cash flows, etc.

B. Sweep Account

We have recently set up a sweep account. Right now we have only had this active for about 10 days and it grossed approximately $250 so we are looking at approximately $750 per month.

Had a conversation about looking into other banks to see if there are other options out there for percentages and fees at other banks.

C. Solar Credits

Travis and Jill gave an update on how it is going with our solar credits.

D. Park Purchase Proposal

Working with First Park and Attorney to create an agreement.

P.I.L.O.T being at $12,000 and it was denied because First Park isn't able to accept a P.I.L.O.T

Still looking at the property near Thomas College as well and had HighMark look at it as well. It is looking like what we would have to pay to develop the property across from Thomas College would be equivalent to what we might need to pay in lieu of taxes to First Park.

Working quickly to try and develop a plan for the property across from Thomas College incase the First Park property falls through but also looking at few other properties potentially.

III. Facilities

A. Update on facilities across the district

Continuing to move along with the buildings as is without major projects.

Getting a jump on some of the custodial stuff and put it into a rotational schedule for things like waxing floors, etc. so it isn't so much over the summer.

IV. Closing Items

A. Approve Minutes

Ashlee reviewed the minutes and committee approved the minutes.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:56 PM.

Respectfully Submitted,
S. Saltzman