APPROVED

Community Regional Charter School

Minutes

Finance and Facilities Committee Meeting

Date and Time
Wednesday November 20, 2024 at 6:00 PM

Members of the public are welcome to attend and observe these meetings but must be aware that although the meeting is held in public it is not a public meeting and therefore observers are not permitted to speak during the meeting itself, except during public comment.

Committee Members Present
C. Hansen (remote)

Committee Members Absent
S. Saltzman

Ex Officio Members Present
T. Works

Guests Present
A. Savage, J. Alves (remote), N. Reinholt (remote)

I. Opening Items

A. Call the Meeting to Order

A. Savage called a meeting of the Finance & Facilities Committee of Community Regional Charter School to order on Wednesday Nov 20, 2024 at 6:01 PM.

B. Record Attendance

II. Finance

A. Review monthly financials

Jill Alves reviewed the Monthly Performance and Stability Report as of 10/31/24. Jill also shared our balance sheet comparing this time to the same time last year, Budget vs. Actual Report, and the Statement of Cash Flows.

B. Sweep Account

Jill gave a brief overview of what a sweet account is. Nicki gave approval to Travis to continue to pursue this. Jill and Travis will be getting trained on it on 11/21/24 and then moving forward with getting it up and running.

C. 5 Year Projections for Raymond James

Jill shared our current 5 year projections for Raymond James but we do need to make a few changes as recommended by Raymond James.

Committee also had a discussion around different fundraisers or other ways to increase revenue and income to help with construction costs.

Committee is going to add this idea of fundraising to the next business meeting of the board for more discussions and brainstorming.

D. Draft Audit

We did not receive the draft audit yet.

However, Jill and Travis are going to request that one of the auditors be present at the December board meeting for review and questions to be able to submit to the Charter Commission by the deadline of Dec 30th.

III. Facilities

A. Update on facilities across the district

Travis shared out that as a district we are trying to keep facilities cost low and just maintain with what we have.

However, we had a couple of projects that are being completed including:
- Boiler at CCA needs maintenance
- Gym bathroom at Dimensions is being reopened after a few years but needs a plumber to fix a few things

IV. Closing Items

A. Approve Minutes

Ashlee reviewed the minutes and the committee unanimously approved them.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:48 PM.

Respectfully Submitted,
N. Reinholt