APPROVED

Community Regional Charter School

Minutes

Finance and Facilities Committee Meeting

Date and Time
Wednesday October 23, 2024 at 6:00 PM

Members of the public are welcome to attend and observe these meetings but must be aware that although the meeting is held in public it is not a public meeting and therefore observers are not permitted to speak during the meeting itself, except during public comment.

Committee Members Present
C. Hansen (remote), S. Saltzman (remote)

Committee Members Absent
None

Ex Officio Members Present
T. Works (remote)

Guests Present
J. Alves (remote), K. Canning (remote), N. Reinholt (remote)

I. Opening Items

A. Call the Meeting to Order

S. Saltzman called a meeting of the Finance & Facilities Committee of Community Regional Charter School to order on Wednesday Oct 23, 2024 at 6:05 AM.

B. Record Attendance

II. Finance

A. Review monthly financials

Jill shared the monthly financials metrics and a highlight is that we are 36 days cash on hand with a 3 payroll period.

Jill shared the balance sheet and made note of our long term liability comparisons.

Jill shared grant reimbursements and budget to actual with notes.

B. Consolidation Update

Travis shared updates with Raymond James, Architect, and USDA Pre-Application.

The process is ongoing and Raymond James is compiling financials for the USDA Pre-Application.

The team is working with the school attorney and a CPA on a Payment In Lieu of Taxes (PILOT) for First Park Property.

A meeting was scheduled with an architect on 10/11/24 and another meeting is scheduled for 10/24/24 with a 2nd architect firm interested in the project.

III. Facilities

A. Update on facilities across the district

Kit shared that we are keeping projects as minimum as possible.

GE and roofing is doing preventative maintenance.

Toilet issues at Dimensions is being handled by Central Maine Septic.

We are trying to keep things running and not investing large sums of money unless needed.

IV. Closing Items

A.

Approve Minutes

S. Saltzman made a motion to To approve the minutes.
C. Hansen seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

C. Hansen	Aye
S. Saltzman	Aye

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:55 PM.

Respectfully Submitted,
S. Saltzman

Documents used during the meeting

None