APPROVED

Community Regional Charter School

Minutes

Finance & Facilities Committee Meeting

Date and Time
Monday March 25, 2024 at 5:30 PM

Location
Central Office

Members of the public are welcome to attend and observe these meetings but must be aware that although the meeting is held in public it is not a public meeting and therefore observers are not permitted to speak during the meeting itself, except during public comment.

Committee Members Present
C. Hansen (remote), S. Saltzman (remote)

Committee Members Absent
None

Ex Officio Members Present
T. Works (remote)

Guests Present
A. Savage (remote), J. Alves (remote), K. Canning (remote), N. Reinholt (remote)

I. Opening Items

A.

Call the Meeting to Order

S. Saltzman called a meeting of the Finance & Facilities Committee of Community Regional Charter School to order on Monday Mar 25, 2024 at 5:35 PM.

B. Record Attendance

II. Finance

A. Review Montly Financials

Jill shared our monthly financial performance and stability report.
- including unrestricted days cash on hand, budget vs. actuals, cash flow sheet, etc.

B. Review of Raymond James engagement letter

Travis went through the Raymond James engagement letter.

Travis and Jill also met with Joe Drago to get his advice and thought after looking at the HighMark documents as well as the Raymond James documents and engagement letter.
He encouraged CRCS to seek legal counsel with an attorney who specializes in public financing and debt and real estate. We will look first a Brann and Isaacson for this.
Joe also recommended a meeting with him and the finance committee to review everything before signing.
Ideal is to meet with Joe Drago and advice from legal counsel for the board to make an informed decision.
Travis is also going to reach out to Raymond James and ask them for some references to reach out to.

C. Consolidation cost savings update

Travis and Kit have added facilities projects and pricing to the cost savings documents.
Kit is gathering quotes to get as accurate of possible with the pricing.

Looking at possibly converting the central office conference room into a K classroom at CCA to increase enrollment.

III. Facilities

A. Update on facilities across the district

Kit shared a facilities update for across the district.
CCA/Central Office - making good progress on siding

Chipping away at the insurance list
- Dimensions is almost done
- CCA is about 1/2 way done (siding is the primary work)

- Overman needs all of the outside work but should go quick

IV. Closing Items

A. Approve Minutes

Committee unanimously approves the meeting minutes.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:40 PM.

Respectfully Submitted,
S. Saltzman