APPROVED

Community Regional Charter School

Minutes

Finance & Facilities Committee Meeting

Date and Time
Monday February 26, 2024 at 5:30 PM

Location
Central Office

Members of the public are welcome to attend and observe these meetings but must be aware that although the meeting is held in public it is not a public meeting and therefore observers are not permitted to speak during the meeting itself, except during public comment.

Committee Members Present
C. Hansen (remote), S. Saltzman (remote)

Committee Members Absent
None

Ex Officio Members Present
T. Works (remote)

Guests Present
A. Savage (remote), J. Alves (remote), K. Canning (remote), N. Reinholt (remote)

I. Opening Items

A.

Call the Meeting to Order

S. Saltzman called a meeting of the Finance & Facilities Committee of Community Regional Charter School to order on Monday Feb 26, 2024 at 5:30 PM.

B. Record Attendance

II. Finance

A. Review Montly Financials

Jill Alves shared the monthly financials including our Financial Performance and Stability Report.

III. Facilities

A. Update on facilities across the district

Continuing to work on the list for the insurance company
- CCA and Central Office is being sided.
- Dealing with some heat issues at Overman.

Going to be showing the Charter Commission that our Maintenance budget is going to be continuing to increase due to maintaining the buildings - no big projects just cost to keep everything going

Raymond James (Possible Underwriters) - will present at the next board meeting in March to look at financials for a possible new building

Travis and Kit met with a realtor last week to get some ideas about what some possibilities might be for our buildings if we decide to move to one building and build somewhere else.

For next finance committee meeting, add a full review of all of the insurance tasks that needs to be done and where everything is at.

IV. Other Business

A. FY 25 budget

Travis and Jill are starting to look at the FY25 budget draft.

1st draft of the FY25 budget will be looked at at the March finance and facilities meeting.

V. Closing Items

A. Approve Minutes

Committee unanimously agreed upon the minutes.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:03 PM.

Respectfully Submitted,
S. Saltzman