Community Regional Charter School

Business Meeting of the Board

Date and Time

Monday December 11, 2023 at 6:30 PM EST

Members of the public are welcome to attend and observe these meetings but must be aware that although the meeting is held in public it is not a public meeting and therefore observers are not permitted to speak during the meeting itself, except during public comment.

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**6:30 PM**
A.	Record Attendance		Ashlee Savage	1 m
B.	Call the Meeting to Order		Nicki Reinholt	1 m
C.	Approve Agenda	Vote	Nicki Reinholt	1 m
D.	Approve November 13 Business Meeting Minutes	Approve Minutes	Ashlee Savage	1 m
II.	**Public Comment**			
III.	**Executive Director Reports**			**6:34 PM**

		Purpose	Presenter	Time
A.	Letters of Resignation (since last Board Meeting)	Vote	Travis Works	2 m
B.	New Hires (since last Board Meeting)	Vote	Travis Works	2 m

Victoria Cheney-Adams, Facilitator, Dimensions Academy

Amber Richardson, Ed-Tech I, Dimensions Academy

Christi Belanger, Special Education Facilitator (282), Dimensions Academy

C.	Enrollment	FYI	Travis Works	5 m
D.	Other: Future Facilities Planning			5 m

Highmark, specializes in designing, financing and building private and public charter schools.

In late November Travis and Jill had an initial meeting with Highmark

On December 4th, Travis and Jill had a meeting with Raymond and James (underwriter) recommended by Highmark.

Key Facts:

- CRCS could quality for a USDA direct loan for 3.8% for 40 years (no penalty for early payoff).
- CRCS‘s loan payments for CCA and Overman would be the equivalent of a 5-6 million dollar loan at the USDA rates/terms.
- Increasing enrollment to 700 (50 at each age level) would increase our current budget by over 3 million dollars annually. Currently CRCS needs space for 450 learners based on 32 learners at each age level. We currently only have space for less than 400 learners and our enrollment is at 380.
- CRCS could reduce redundancy in personnel, transportation, administration, and overall operations.
- CRCS would need to find a suitable site (public water and sewer) with a minimum of 25 acres and make sure that the new location would not result in a negative loss of current enrolled families.
- CRCS either needs to heavily invest in the 3 current buildings or invest in a singe new building in a new location.

Next Steps:

		Purpose	Presenter	Time

Highmark will be putting together some information along with R&J that will be shared with the Finance/Facilities Committee. In January at the Board Meeting a presentation will be done by Highmark and/or R&J.

Travis, Jill, and Kit will be compiling information for Highmark, R&J, and the Board prior to the Finance/Facility Committee Meeting and Board Meeting.

The Board will need to consider the options of continuing to maintain 3 separate campuses or consolidation of a single building. Our current long term facilities planning was based on maintaining 3 buildings, however, financing, design, and building may be obtainable given the resources and support of a developer such as Highmark.

Information about Highmark can be found on their website: https://www.highmarkschools.com

At this point, it is Important that the CRCS team is compiling information and keeping the board informed. The Board should ask questions about the topic and understand the process, implications, and future impact.

IV.	**Academic Excellence Committee**			**6:48 PM**
A.	Academic Excellence Presentation	FYI	Elizabeth Firnkes and Susan Muzzy	10 m
V.	**Finance & Facilities**			**6:58 PM**
A.	Approve October performance and stability report	Vote	Jill Alves	2 m
B.	Enter November 27 Finance and Facility Minutes into Public Record	Approve Minutes	Stephanie Saltzman	2 m
C.	Vote to approve FY '23 Financial Audit	Vote	Jill Alves	15 m

		Purpose	Presenter	Time
VI.	**Governance Committee**			**7:17 PM**
A.	Vote to approve December 6 Governance Meeting Minutes	Approve Minutes	Tonya Arnold	5 m
B.	Second reading and Vote to adopt into public record policy BDB BDB - Board Officers	Vote		3 m
C.	Second reading and vote to accept elimination of policies EA, EB,EBCD, ED, EE, and EEAEE EA - Support Services Goals EB - Safety Program EBCD - Weather-Related Emergencies ED - Free School Supplies and Materials EE - Transportation Services Management EEAEE - School Transportation Accident Policy	Vote		5 m
VII.	**Other Business**			
VIII.	**Closing Items**			
A.	Adjourn Meeting	Vote		