

APPROVED



Amplus Academy

Minutes

Amplus Board Meeting

Date and Time

Thursday November 20, 2025 at 5:00 PM

Location

Amplus Durango: 8377 W Patrick Ln Las Vegas, NV 89113

Google Meet

The Governing Body of **AMPLUS ACADEMY** will conduct a board meeting open to the public on November 20, 2025 beginning at 5:00 p.m. at the following location: 8377 W Patrick Ln and Google meet.

This public meeting will be conducted in accordance with Nevada's Open Meeting Law, NRS 241.020.

This meeting may also include virtual attendees/participants.

Google Meet joining info

Video call link: <https://meet.google.com/prf-emmq-paz>

Or dial: (US) +1 802-952-0089 PIN: 285 439 165#

More phone numbers: <https://tel.meet/prf-emmq-paz?pin=6085188182912>

Please note the following:

Public comment will be limited to three minutes per person.

The Board reserves the right to take agenda items out of order and may combine two or more items. Items may also be removed or postponed by the board or combined for consideration.

The Board is pleased to make reasonable accommodations for any member of the public who has a disability and wishes to attend the meeting. If special arrangements for the meeting are necessary, please notify staff, in writing, at 8377 West Patrick Lane, Las Vegas, NV 89113; via

email at mstjean@amplus.academy; or call 702-970-6800 x5022 in advance so arrangements can be made.

Directors Present

C. Farthing, D. Price, E. Elliott (remote), M. St. Jean, N. Singh, S. Torrance (remote)

Directors Absent

R. Norland

Guests Present

Adam Holcomb (remote), B. Batista, R. Hulet, Vivana Garner

I. Opening Items

A. Roll Call of the Board

B. Call the Meeting to Order

N. Singh called a meeting of the board of directors of Amplus Academy to order on Thursday Nov 20, 2025 at 5:01 PM.

C. Pledge of Allegiance

II. Public Comment Opportunity #1

A. No Action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. If attending remotely, please use the “raise hand” feature on Google Meet to be recognized by the board president.

President Singh announced the opportunity for public comment however none were given.

III. Consent Agenda

A. Consent Agenda

C. Farthing made a motion to Move to approve the Consent Agenda moving item one down and approving the rest of the agenda.

D. Price seconded the motion.

The board **VOTED** unanimously to approve the motion.

Item #1 was moved to New Business as it needed to be discussed.

IV. Approval of Agenda

A. Approval of Agenda (for possible action)

C. Farthing made a motion to Move to approve fixable agenda.

M. St. Jean seconded the motion.

The board **VOTED** unanimously to approve the motion.

V. Financial

A. Financial Report from MAST Financial (Discussion)

Mast Financial gave a summary of the October Financial Report

Financial ratios remain in good standing, and the budget is tracking well overall.

Revenue is currently at 33% and expenses are at 28%. This is consistent with historical data from the previous year, where revenue was also 33% and expenses were 29%.

There are currently 80 days of cash on hand.

A significant increase in cash is expected in the November report due to the reimbursement of the ERC.

The school received a credit of approximately \$1.8 million, plus \$564,000 in accrued interest, totaling \$2,371,000.

A 20% fee (\$474,320) is owed to Bottom Line Concepts, the firm that handled the filing. The net cash increase for the school will be roughly \$1.9 million.

The school was eligible for this credit because it is organized as a 501(c)(3) non-profit, whereas some other charter schools considered 100% government entities were not eligible.

Questions Asked by Board Members

Secretary St. Jean asked for clarification regarding the "significant change" in cash on hand from October to November that Adam had mentioned.

Adam said, the school received a federal Employee Retention Credit (ERC) totaling \$2.37 million, which includes interest. After paying a 20% fee to the consultants who filed the claim, the school will net approximately \$1.9 million. This cash injection will be reflected in the November financial report.

Secretary St. Jean asked if other charter schools that Adam's firm works with were also able to recoup this money.

Adam said, many other charter schools did not qualify because the credit was limited to non-governmental entities. This school was eligible specifically because it is organized as a 501(c)(3) non-profit. Schools considered 100% government entities were excluded from applying.

See Attached Report

VI. Charter Facility Support Foundation

A. Charter Facility Support Foundation Report

BMC will be receiving the final drawings for our sports field within the next two weeks. Hope to have a final bid in 3-4 weeks that we can select from.

Board Questions:

Secretary St. Jean asked if we will have a ground breaking ceremony. A: CEO Hulet said yes.

VII. Chief Executive Officer Report

A. Chief Executive Officer School Report

1. Recent Fundraisers

Bite Night: A recent event held at Panda Express supported the Acceleration Institute of Amplus (AIA) group.

Cane's Day: The school held "Cane's Days" where secondary students could pre-order Raising Cane's chicken. All proceeds from these sales are being donated to veterans' organizations.

2. Thanksgiving & Veterans Support

Student Council Focus: This year, the State Student Council designated veterans as the focus of service.

Paralyzed Veterans of America: The school chose to support the Nevada chapter of this organization by collecting food and hygiene items.

Silver Star Recognition: By making a monetary donation (from the help of the Cane's fundraiser), the Student Council aims to achieve "Silver Star" status, a form of national recognition.

3. Holiday Initiatives (Amplus Angel Tree)

Family Support: The school identified 40 families in significant need of help with Christmas gifts and food.

Amazon Wishlists: Each family created a wishlist; these were compiled into an "Amplus Wishlist" to allow donors to buy items that are shipped directly to the school for distribution.

Specific Needs: Beyond toys, families are requesting essentials like socks, underwear, bedding, and grocery gift cards, especially since many saw a reduction in food stamp benefits recently.

Board Questions:

President Singh asked how board members access this information? A: The administrator confirmed they would send an email/text to all board members containing the direct link to the Angel Tree donation page.

Secretary St Jean asked how the Veterans Day Assembly went. A: It went wonderful. Its a great day to celebrate our Veterans.

See Attached Report

VIII. Academic Report (Discussion)

A. Amplus Dual Credit Program presented by Viv Garner, AIA Coordinator

AIA Coordinator, Viv Garner gave a presentation on our Dual Credit Program. See Powerpoint attached.

The Accelerated Institute of Amplus (AIA) Dual Credit program enables students to earn up to 60 college credits while completing high school. Amplus is currently 1 out of 3 High Schools who provide a program like ours.

Many benefits with this program, for example of Transferology.

AP + CTE + Dual Credit student could have a possible 70 credits. Courses taught by CSN faculty, typically online or at a CSN campus.

Board Questions:

Treasurer Price asked if a student fails their college course what does that do their High School credit? A: Offer APEX, take the course again with in the CSN program, or they can take the class again at Amplus.

Member Farthing asked how many students we have involved in this program? A: Over 450 student. 10th grade students doing all three 19 students.

Member Farthing asked passing rate of AP tests? A: 55%

Member Farthing what counseling supports are for the students? A: Experienced students help with younger classmates, High school counselors and administration. CSN is very involved and work with the students and families.

CEO Hulet showed on the dashboard all the numbers for CTE, Dual, and AP.

See Attached Report/Presentation

IX. New Business (Discussion and possible action)

A. Review, discuss and approve FY26 Amended Budget

C. Farthing made a motion to To approve FY26 Amended Budget.

M. St. Jean seconded the motion.

The board **VOTED** unanimously to approve the motion.

This is the board's first amended budget, necessitated by enrollment changes, state requirements, and credit allocations.

Key Revenue Additions: The budget includes \$623,000 in AB 398 funds for raises and a \$2.3 million Employee Retention Credit (ERC).

Enrollment & Grants: Revenue was adjusted for a decrease of 132 students. State transportation funding increased to \$1 million, though this is offset by corresponding expenses.

Amplus redirected funds toward instruction, facilities, and infrastructure.

Instructional Costs: Staffing expenses shifted by \$161,000, with \$154,000 specifically for Special Student Services (SSS). Dual enrollment tuition increased by \$84,500.

Facilities & Fleet: The budget added costs for portable rentals, \$1.4 million for early grading/construction, and over \$500,000 for two new buses.

Debt Removal: \$450,000 in anticipated debt service was removed because payments are not expected until the 2026–2027 school year.

Financial Position: The total fund balance is now \$11,254,000 (roughly 36% of annual expenditures), which is very healthy reserve

Board Questions:

Secretary St. Jean asked when the students moving into the portables? A: The students moved into the portables the day before the meeting.

Secretary St. Jean asked why is the SSS budget higher? A: The cost varies depending on who is hired (e.g., whether they are retired and then rehired) and noted that these staff members were moved from other budget categories into the SSS category based on student needs.

See Attached Memo

B. Review, Discuss, and possibly approve Bottom Line Concept payment of \$474,320.33

M. St. Jean made a motion to Approve the Bottom Line Concept payment of \$474,320.33.

C. Farthing seconded the motion.

The board **VOTED** unanimously to approve the motion.

It is a one-time thing to happen. The board confirmed they do not expect to receive another ERC in the future. They were originally told the funds would arrive within 9 months. After that period, there was a period of silence for about 12 to 14 months. Ultimately, it took nearly three years to receive the check.

See Attached Memo

C. October 22, 2025 Amplus Board Meeting Action Minutes

N. Singh made a motion to approve the minutes from 10.22.2025 with the clarification that the meeting was closed with Melissa St. Jean.

M. St. Jean seconded the motion.

End of the minutes it says that President Singh ended the meeting. However Secretary St. Jean ended it.

The board **VOTED** unanimously to approve the motion.

X. Board Comments/Discussion

A. Open Meeting Law

President Singh issued a warning regarding the use of group text messages among members: If more than three board members engage in a discussion about board business over a text string, it is legally considered a "meeting". Because these discussions constitute a meeting, they would technically need to be posted and made accessible to the public.

Members were encouraged to use the **Board on Track** platform for official requests or to contact the chair directly to add items to an official agenda rather than discussing them via chat.

B. Agenda Items

President Singh clarified the strict timeline required to introduce new topics for discussion:

The Three-Day Rule: By law, the meeting agenda must be posted at least three days before the board meets.

Submission Lead Time: To allow staff enough time to review items and include them in the posting, members should submit agenda requests nearly a week in advance (specifically by the Thursday prior to a meeting).

Discussion Constraints: The board emphasized that if an item is not officially listed on the posted agenda, they are legally unable to discuss it during the meeting.

Member Farthing would like to have strategic planning to be added back and review at the next board meeting.

Relook at committees for the board.

XI. Public Comment Opportunity #2

A. No Action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. If attending remotely, please use the "raise hand" feature on Google Meet to be recognized by the board president.

President Singh announced the opportunity for public comment however none were given.

XII. Long Calendar (Discussion)

A. Long Range Calendar Document

See Long range calendar for more details.

Board went over the calendar of future board meetings. May call a special board meeting in January to approve some items.

Board is required to complete a Gender Diversity Training

XIII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:07 PM.

Respectfully Submitted,
N. Singh

Documents used during the meeting

- Consent Agenda 11.20.25.docx.pdf
- Amplus November 2025 Financial Board Report.pdf
- 11_20_25 Amplus Board Report (Rachelle).pdf
- Board Meeting Presentation AIA Dual Credit Information Meeting Slides.pdf
- AIA Board Meeting Slides.png
- 9a. FY26 Amended Budget Memo.pdf
- Amplus 25-26 Amended Budget Summary.pdf
- Amplus 25-26 Amended Budget.pdf
- 9b. Bottom Line Concept payment of \$474,320.33.pdf
- Bottom Line Concepts Invoice.pdf
- Long Range Calendar 11.20.25.pdf