Amplus Academy

Amplus Board Meeting

Date and Time

Wednesday May 27, 2026 at 5:00 PM PDT

Location

Amplus Academy
7077 W. Patrick Ln
Las Vegas, NV 89113

The Governing Body of **AMPLUS ACADEMY** will conduct a board meeting open to the public on May 27, 2026 beginning at 5:00 p.m. at the following location: 7077 W Patrick Ln and Google meet.
This public meeting will be conducted in accordance with Nevada's Open Meeting Law, NRS 241.020.
This meeting may also include virtual attendees/participants.

Amplus Board Meeting
Video call link: https://meet.google.com/vcx-jnvp-qhi
Or dial: (US) +1 609-479-1455 PIN: 618 254 426#
More phone numbers: https://tel.meet/vcx-jnvp-qhi?pin=7176010299872

Please note the following:
Public comment will be limited to three minutes per person.
The Board reserves the right to take agenda items out of order and may combine two or more items. Items may also be removed or postponed by the board or combined for consideration.
The Board is pleased to make reasonable accommodations for any member of the public who has a disability and wishes to attend the meeting. If special arrangements for the meeting are necessary, please notify staff, in

writing, at 8377 West Patrick Lane, Las Vegas, NV 89113; via email at mstjean@amplus.academy; or call 702-970-6800 x5022 in advance so arrangements can be made.

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**5:00 PM**
	A. Roll Call of the Board		Melissa St. Jean	1 m
	B. Call the Meeting to Order		Nav Singh	
	C. Pledge of Allegiance		Nav Singh	1 m
II.	**Public Comment Opportunity #1**			**5:02 PM**
	(*No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken.) If attending remotely, please use the "raise hand" feature on Google Meet to be recognized by the board president.*			
	A. Public Comment #1	Discuss		5 m
III.	**Reading and approval of the minutes of the Board Meeting (For Discussion and possible action)**			**5:07 PM**
	A. Reading and approval of the minutes of the Board Meeting on March 25, 2026	Approve Minutes		5 m
	B. Reading and approval of the minutes of the Special Board Meeting on April 14, 2026	Approve Minutes		5 m
IV.	**Consent Agenda (For possible action)**			**5:17 PM**
	A. Consent Agenda	Vote	Nav Singh	

1. Amplus Finance and Budget Section 4000
2. 25-26 Organizational Performance Framework Survey

		Purpose	Presenter	Time
	3. Approval of expenses >$25K included on FY26 budget			
V.	**Financial**			**5:17 PM**
A.	Financial Report from MAST Financial (Discussion)	Discuss	Adam Holcomb	10 m

1. Total Revenue vs. Expenses
2. Monthly Cash Balance
3. Days Cash on Hand
4. Balance Sheet
5. Budget vs. Actuals

VI.	**Charter Facility Support Foundation**			**5:27 PM**
A.	Charter Facility Support Foundation Report	Discuss	Lee Iglody	5 m

1. Update on expansion project.
    1. Administrative Design Review
    2. Final Budget
2. Update on Sobb Ave vacation.

VII.	**Chief Executive Officer Report**			**5:32 PM**
A.	Chief Executive Officer School Report	Discuss	Rachelle Hulet	30 m

1. ACT Results
2. End of Year Activities
    1. Staff appreciation
    2. Cowabunga Canyon
    3. Archer of the Year
    4. 10 year employees
3. Graduation

VIII.	**New Business (Discussion and possible action)**			**6:02 PM**
A.	Review, discuss and approve FY27 Final Budget	Vote	Adam Holcomb	5 m

		Purpose	Presenter	Time
B.	To review, discuss, and potentially approve to delegate the final decision-making authority regarding suspensions and expulsions to the Chief Executive Officer (CEO).	Vote	Nav Singh	5 m

IX. Public Comment Opportunity #2 — 6:12 PM

(*No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken.) If attending remotely, please use the "raise hand" feature on Google Meet to be recognized by the board president.*

A.	Public Comment #2	Discuss		

X. Long Calendar (Discussion) — 6:12 PM

A.	Long Range Calendar Document	Discuss		5 m

XI. Closing Items — 6:17 PM

A.	Adjourn Meeting	Discuss	Nav Singh	1 m

Coversheet

Reading and approval of the minutes of the Board Meeting on March 25, 2026

Section: III. Reading and approval of the minutes of the Board Meeting (For Discussion and possible action)
Item: A. Reading and approval of the minutes of the Board Meeting on March 25, 2026
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Amplus Board Meeting on March 25, 2026

APPROVED

Amplus Academy

Minutes

Amplus Board Meeting

March Meeting

Date and Time
Wednesday March 25, 2026 at 6:00 PM

Location
8377 W Patrick Ln
Google Meet

The Governing Body of **AMPLUS ACADEMY** will conduct a board meeting open to the public on March 25, 2026 beginning at 6:00 p.m. at the following location: 8377 W Patrick Ln and Google meet.
This public meeting will be conducted in accordance with Nevada's Open Meeting Law, NRS 241.020.
This meeting may also include virtual attendees/participants.

Amplus Board Meeting
Google Meet joining info
Video call link: https://meet.google.com/cgj-kypr-fzy
Or dial: (US) +1 978-593-0855 PIN: 218 012 604#
More phone numbers: https://tel.meet/cgj-kypr-fzy?pin=9514954108366

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Directors Present
C. Farthing, D. Price, E. Elliott (remote), M. St. Jean (remote), N. Singh, R. Norland (remote), S. Torrance (remote)

Directors Absent
None

Guests Present
B. Batista, Ben Mercer, R. Hulet

I. Opening Items

A. Roll Call of the Board

B. Call the Meeting to Order

N. Singh called a meeting of the board of directors of Amplus Academy to order on Wednesday Mar 25, 2026 at 6:02 PM.

C. Pledge of Allegiance

II. Public Comment Opportunity #1

A. Public Comment Opportunity #1

President Singh announced the opportunity for public comment however none were given.

III. Reading and approval of the minutes of the Board Meeting (For Discussion and possible action)

A. Reading and approval of the minutes of the Board Meeting on February 26, 2026

C. Farthing made a motion to approve the minutes from Amplus Board Meeting on 02-26-26.
D. Price seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Reading and approval of the minutes of the Special Board Meeting on March 11, 2026

C. Farthing made a motion to approve the minutes from Amplus Special Board Meeting on 03-11-26.
D. Price seconded the motion.
The board **VOTED** unanimously to approve the motion.

IV. Financial

A. Financial Report from MAST Financial (Discussion)

Ben Mercer presented the financial update on behalf of Adam, noting that the organization is in a stable, consistent financial routine with little month-to-month variation in expenses and revenues.
Cash Balance & Balance Sheet Highlights

- **Overall Cash Balance:** The overall cash balance is very healthy at approximately **$13.8 million**.
- **Unrestricted Funds:** Out of the total cash balance, **$9.3 million** is unrestricted.
- **Payroll Accrual:** There is a payroll accrual of **$431,000** for February's payroll (to be paid in March), which aligns closely with previous months.

Revenue Sources

- **Local, State, and Federal Revenues:** All revenue streams remain steady and consistent with prior months.
- **Local Revenue Examples:** Local funding continues to come from typical sources such as clubs, building rentals, donations, and RFPs.

No questions were raised by the board members.

V. Chief Executive Officer Report

A. Chief Executive Officer School Report

- See Attached Report

- **Nevada Reading Week & Literacy Night:** Highly successful elementary events featuring themed dress-up days and interactive parent activities led by Dorado Elementary Principal Jackie Jackson.

- **Scholastic Book Fair:** Strategically scheduled alongside school concerts to drive parent attendance. Sales increased by roughly **$8,000** over last year, and profits were taken entirely in books to restock classroom libraries.
- **Festium Week:** A unique elective week for grades 6–12 and CSN dual-credit students. It featured diverse, teacher-created pop-up courses (e.g., Lego V8 engines, LeBron James, forensics) alongside a mandatory enrichment block for end-of-quarter catch-up and credit recovery.
- **School Leader Council Event (March 10):** Hosted at the Rainbow campus by Executive Director Selena Torres, featuring a vendor presentation on instructional leadership. Meetings will rotate campuses every 2–3 months.
- **State of the Sector Event:** Scheduled for the following morning at the Discovery Children's Museum. Governor Lombardo will speak, and CEO Hulet will be moderating an educational policy panel with a state assemblyman and senator.
- **NIAA & Athletics Forum:** CSAN is hosting a forum to address athletic placement. Currently, charter schools are grouped with private schools (doubling enrollment numbers for division placement) under the misconception that they recruit. CEO Hulet emphasized advocating for fairness, noting charters operate strictly on a lottery system

VI. Academic Report (Discussion)

A. Cognia Accreditation Report

CAO Barlow presented on Amplus Academies Cognia accreditation

- **Successful Accreditation:** The school has successfully achieved accreditation for the next six years through Cognia.
- **Process Alignment:** The current accreditation process aligns closely with the continuous improvement process used in the school's performance plans, tracking student performance, leadership for learning, academic growth, and proficiency gains.
- **Strengths:** The report praised the school for high stakeholder trust (from students, families, staff, and the board) and recognized its collaborative leadership.
- **Areas for Improvement:**
    - **Student Agency:** Increasing student ownership and capacity to meet the school's mission and vision.
    - **Data Analysis Support:** Helping teachers better understand and utilize deep data support in the classroom to make immediate instructional adjustments.
    - **STEM Proficiency:** Enhancing science, technology, engineering, and math proficiency across all levels from elementary to high school. The school is currently analyzing a strong pocket of middle school science performance to see how to replicate it.

Updated Review Style: Unlike past processes that required binders of physical evidence, the current review was completed remotely. The Cognia committee evaluated the school by speaking with board members, families, and staff.

VII. New Business (Discussion and possible action)

A. Review, discuss and approve FY27 Tentative Budget

C. Farthing made a motion to FY27 Tentative Budget.
D. Price seconded the motion.
The board **VOTED** unanimously to approve the motion.
Key Points:

- **Tentative Nature:** MAST emphasized that this is a tentative budget based on current projections, and updates will be made before final approval in a few months.
- **Projected Enrollment & Funding:** Enrollment is projected at 2,521 students (an increase of about 81 students from the current year). Per-pupil funding is estimated at $9,484, representing a minor increase of less than 1% (about $68).
- **Revenues & Expenses:** State categorical revenues (such as Special Education and ELL funds) are projected to remain flat based on state guidance. On the expense side, $500,000 is allocated for new student desks and chairs, and a new debt of approximately $400,000 annually is added for athletic facility bonds.
- **Staffing & Financial Health:** Most staffing changes reflect standard step increases alongside an additional 3.0 FTE to accommodate enrollment growth. Overall, the budget projects a healthy financial position with an excess of revenue over expenditures of about $196,000

Questions Asked by Board Members
Member Farthing asked if there was any news regarding additional transportation funds from the Department of Education that might be passed through to charter schools.
Answer: CEO Hulet noted that while the school's transportation budget will increase slightly due to the higher student count, they have not received official word on additional allocations yet.
Member Farthing clarified that the state is currently working on the language and parameters for a funding increase, confirming extra funds are expected for charter schools, though the exact amount remains unknown.

B. Review, discuss and approve 2026-2027 School Calendar

C. Farthing made a motion to 2026-2027 School Calendar.
D. Price seconded the motion.
The board **VOTED** unanimously to approve the motion.
The proposed calendar lines up closely with previous years, maintaining a familiar rhythm for instructional days, breaks, and professional development.

Amplus utilizes an alternative schedule with 172 or 173 instructional days instead of the standard 180. This model meets the state's total required instructional minutes because Monday, Tuesday, and Friday school days are slightly longer to compensate for shorter Wednesdays and Thursdays.

C. Review, discuss and approve School Sign from High Impact Signs for $68,312.00

C. Farthing made a motion to approve the contract for the school signs with High Impact Signs for $68,312.00.
D. Price seconded the motion.
The board **VOTED** unanimously to approve the motion.
The contract replaces three existing signs (one at the Rainbow campus, two at Durango) with larger, illuminated versions to increase visibility and prominence at night. The logo is also being centered for better visual balance.
The project will be paid for in cash using incoming ERC funds. After a competitive three-bid process, the chosen vendor was selected for offering a competitive price, better scheduling flexibility around playground closures, and stronger technical support for routing roof electricity. Work is slated to conclude by the end of June.

Questions asked by Board Members:
Board member asked for verification regarding the planned increase in the sign's dimensions.
CEO Hulet confirmed that the sign will expand from a 2-foot to a 5-foot height. It was designed to maximize the school face's 50% legal coverage limit.

Secretary St. Jean asked if new signage would also be required or installed on the school's new CEO Hulet noted that no immediate signage is planned for the field itself. However, future goals include adding a field house and potentially a street-visible electronic scoreboard once state funding increases or donations permit.

VIII. Public Comment Opportunity #2

A. Public Comment Opportunity #2

President Singh announced the opportunity for public comment however none were given.

IX. Long Calendar (Discussion)

A. Long Range Calendar Document

Board members went over calendar for the next few meeting.

X. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:46 PM.

Respectfully Submitted,
N. Singh

Documents used during the meeting

- Amplus March 2026 Financial Board Report.pdf
- 3_25_2026 CEO Report.pdf
- Amplus Academy Accreditation Review.pdf
- Amplus Academy 26-27 Budget Assumptions - Tentative 1.pdf
- Amplus Academy 26-27 Budget - Tentative 1.pdf
- 26-27 Draft Calendar.png
- Q1-High Impact Proposal.pdf
- Q1- High Impact Singage.pdf
- Q2- Vision Sign Inc- Rainbow.pdf
- Q2- Vision Sign Inc- Durango.pdf
- Q3- Yesco.pdf
- Long Range Calendar 3.25.26.docx.pdf

Coversheet

Reading and approval of the minutes of the Special Board Meeting on April 14, 2026

Section: III. Reading and approval of the minutes of the Board Meeting (For Discussion and possible action)
Item: B. Reading and approval of the minutes of the Special Board Meeting on April 14, 2026
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Amplus Special Board Meeting on April 14, 2026

APPROVED

Amplus Academy

Minutes

Amplus Special Board Meeting

Date and Time
Tuesday April 14, 2026 at 7:15 AM

Location
Google Meet

The Governing Body of **AMPLUS ACADEMY** will conduct a Special board meeting open to the public on April 14, 2026 beginning at 7:15am. at the following location: google meet.

This public meeting will be conducted in accordance with Nevada's Open Meeting Law, NRS 241.020.
This meeting may also include virtual attendees/participants.

Time zone: America/Los_Angeles
Google Meet joining info
Video call link: https://meet.google.com/hnn-qdob-pjv
Or dial: (US) +1 401-903-9527 PIN: 450 970 357#
More phone numbers: https://tel.meet/hnn-qdob-pjv?pin=2461353871564

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necessary, please notify staff, in writing, at 8377 West Patrick Lane, Las Vegas, NV 89113; via email at mstjean@amplus.academy; or call 702-970-6800 x5022 in advance so arrangements can be made.

Directors Present
C. Farthing (remote), E. Elliott (remote), N. Singh (remote), R. Norland (remote), S. Torrance (remote)

Directors Absent
D. Price, M. St. Jean

Guests Present
B. Batista (remote), R. Hulet (remote)

I. Opening Items

A. Roll Call of the Board

B. Call the Meeting to Order

N. Singh called a meeting of the board of directors of Amplus Academy to order on Tuesday Apr 14, 2026 at 7:16 AM.

II. Public Comment Opportunity #1

A. Comment #1

President Singh announced the opportunity for public comment however none were given.

III. New Business (Discussion and possible action)

A. Review, Discuss, and possibly approve the Amplus Academy AB398 Budget Plan for the 26/27 School Year

N. Singh made a motion to Amplus Academy AB398 Budget Plan for the 26/27 School Year.
R. Norland seconded the motion.
The board **VOTED** to approve the motion.
The final state allocation for Assembly Bill 398 (AB 398) decreased by about $1,000. This adjustment occurred because the state initially missed one school when calculating the statewide distribution.

Comparison to Expectations: The reduction was much less severe than anticipated; the final total remained very similar to the previous year's funding.
Shift in Budget Strategy: Unlike last year, where funds were shared between teachers and para-professionals, the entire 2026–2027 AB 398 budget will go strictly toward teacher salaries. Para-professional pay rates are already highly competitive, whereas teacher salaries have the largest variance on the pay scale compared to other districts.

Board Member Questions:
President Singh noted that the school's pay scale for teachers with master's degrees was previously 30% below what the Clark County School District (CCSD) was offering, and asked how much closer this new budget gets them to closing that gap.
CEO Hulet did not have the exact figure on hand but promised to pull the data. She noted that teacher pay variance remains their biggest obstacle for staff recruitment and retention.

IV. Public Comment Opportunity #2

A. Comment #2

President Singh announced the opportunity for public comment however none were given.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:21 AM.

Respectfully Submitted,
N. Singh

Documents used during the meeting

- _Memo Amplus Academy AB398 Budget Plan.pdf
- Board Copy of FY27 AB398 Teacher Raise Allocation Worksheet-Amplus Academy.xlsx
- Board Copy of FY27 AB398 Teacher Raise Allocation Worksheet-Amplus Academy-Updated.xlsx

Coversheet

Consent Agenda

Section: IV. Consent Agenda (For possible action)
Item: A. Consent Agenda
Purpose: Vote
Submitted by:
Related Material: 1A. FY2026-27 Amplus Fiscal Policy-Procedure Checklist Fillable.pdf
1B. Amplus Finance and Budget Section 4000.docx - Google Docs.pdf
2A. 25-26 Amplus Academy SPCSA-OPF-Self-Certification.pdf
3A. Purchasing transactions.xlsx - Purchasing transactions_ Purch.pdf

BACKGROUND:

1. Amplus Finance and Budget Section 4000
    1. See 1A Checklist: Amplus Academy written Fiscal Policies and Procedures Manual must be compliant with Uniform Guidance 2 C.F.R. Part 200-Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards as well as adhere to C.F.R. provisions and regulations applicable to each fiscal topic.
    2. See 1B: Finance and Budget Section 4000 with updates.
2. 25-26 Organizational Performance Framework Survey: On behalf of the board, Member Farthing conducted self-certification focused on confirming that Amplus is consistently in compliance with certain applicable federal, state, local, and agency requirements.
    1. See 2A for self-certification.
3. Report of approval of expenses >$25K for FY26.
    1. Please see a list of all expenses and approval dates.

RECOMMENDATION:

To approve the consent agenda

Nevada State Public Charter School Authority

FISCAL POLICY AND PROCEDURES

Self-Evaluation Checklist

DIRECTIONS

Upload the Charter School's Fiscal Policies and Procedures to the Epicenter task. The materials uploaded must address the following seven (7) fiscal policy areas outlined under 2 CFR §200 (Uniform Guidance):

- F1: Internal Controls
- F2: Allowability of Costs (**including the required Health and Welfare, and Fringe Benefits policies**)
- F3: Accounting and Financial Management Systems
- F4: Procurement Systems
- F5: Audit Resolution
- F6: Inventory Management
- F7: Records Retention

If the charter holder operates more than one campus and maintains campus-level policies and procedures, upload those in addition to the charter holder's policies and procedures.

INSTRUCTIONS

1. **Upload Policies**
   - Upload all fiscal policies and procedures covering the seven required areas.
   - Include **both** the policy and the procedure.
     - Policy: States what the organization expects or requires.
     - Procedure: Explains how to carry out the policy through step-by-step actions.
2. **Complete the Checklist**
   - List the document name and page number(s) for each Uniform Guidance element.
   - Use the document's page numbers, not the PDF viewer's.
3. **School Information Section**
   - Fill out the final page with required school information and signatures.
4. **Submission Requirements**
   - Return the checklist as a fillable PDF only.
   - Do not print, scan, or lock the document—altered formats will be rejected.

IMPORTANT

- If, during your self-evaluation, you find that any required content is missing or lacks sufficient detail, schools should proactively update the policy prior to uploading it to Epicenter.
- The SPCSA provides guidance materials on developing compliant policies and procedures. These resources can be found in the Risk Based Monitoring Canvas module: 2022_10_18 REPOSITORY Risk Based Monitoring
- If a policy does not include all required criteria, it will be documented as a deficiency or non-compliance in the school's monitoring report, and the charter holder will be required to submit a Corrective Action Plan (CAP).

F1: Internal Controls Policy and Procedures

Internal Controls: Policy and Procedure Development Criterion	Document Name	Page(s) #	For Internal Use Only ✓
1. Type the name of the Internal Controls Policy and Procedures:			☐
For Internal Use Only **Notes:**			
		Page(s) #	For Internal Use Only ✓
2. Written processes and procedures monitoring the school's internal controls framework to determine organizational effectiveness and efficiencies of fiscal performance over Federal awards. 2 CFR §200.303		4001, 4007, 4012, 4014	☐
For Internal Use Only **Notes:**			
3. Segregation of duties among responsible parties for the management of grant funds are documented, including specific personnel positions, and relevant personnel from financial service providers (EMO/CMO). 2 CFR §200.303		4001, 4007, 4012, 4013, 4021	☐
For Internal Use Only **Notes:**			
4. Documented financial management policy provides written assurance that the school is managing the Federal award in compliance with applicable laws and regulations and follows Generally Accepted Accounting Principles (GAAP) and Generally Accepted Government Auditing Standards (GAGAS). 2 CFR §200.303		4014	☐
For Internal Use Only **Notes:**			
5. Written procedures for conducting appropriate authorizations and approvals. 2 CFR §200.303		4001, 4006, 4007, 4016, 4017, 4022, 4026, 4042	☐
For Internal Use Only **Notes:**			
6. Documented reasonable cybersecurity and other internal control safeguards to adequately protect grant assets and protected identifiable information. 2 CFR §200.303		4030, 4041	☐
For Internal Use Only **Notes:**			

F1: Internal Controls Policy and Procedures

Internal Controls: Policy and Procedure Development Criterion	Document Name	Page(s) #	For Internal Use Only ✓
Evidence required onsite: 1. Sample backup documentation that provides instructions on responsibilities. a. Documentation samples may include training-related documents, an organization chart with clear reporting lines, and any tools or checklists provided to ensure key control activities are carried out in alignment with the written policies and procedures. 2. Verify sample documentation to ensure schools have benchmarks established to measure ongoing fiscal performance. a. Documentation samples can include tools, checklists, summative board presentations, or other documentation that evaluates the school's internal controls framework and provides performative results. 3. Evidence that prompt action was taken when instances of noncompliance are identified (e.g. Epicenter tasks), including noncompliance in audit findings. 4. Evidence that staff responsible for federal grant management have the requisite skills and knowledge to provide effective oversight pertaining to federal award compliance issues. 5. Evidence to demonstrate the effectiveness of the school's internal controls (e.g., evidence to show that supervisors periodically test/reperform key processes to ensure accuracy, completeness, and compliance.)			

F2: Allowability of Costs Policy and Procedures

Allowability of Costs: Policy and Procedure Development Criterion	Document Name	Page(s) #	For Internal Use Only ✓
1. Type the name of the Allowability of Costs Policy and Procedures:			☐
For Internal Use Only **Notes:**			
		Page(s) #	For Internal Use Only ✓
2. Written documentation for reviewing and determining whether a given cost is permissible and allowable under the requirements of the Uniform Guidance, Federal Cost Principles, and the federal subaward (reasonable, necessary, and allocable). 2 CFR §200.402(b)(7); §200.403; §200.405		4001, 4010, 4012, 4013, 4014, 4015, 4016, 4017, 4020	☐
For Internal Use Only **Notes:**			
3. Required authorizations and/or approvals to ensure allowability of costs processes and procedures documented. 2 CFR §200.402(b)(7); §200.403; §200.405; §200.303		4001, 4013, 4016, 4017, 4021, 4022, 4026, 4038	☐
For Internal Use Only **Notes:**			
4. Written documented procedures for time and effort (T&E) that is incorporated into official records, reasonably reflect the employee's total activity, and provides reasonable assurances that charges are accurate, allowable, reasonable, and properly allocated. 2 CFR §200.430(a); 200.430(g); U.S. Dept. of Ed Cost Allocation Guide **(pg. 33-34)**		4014, 4015	☐
For Internal Use Only **Notes:**			
5. Written documentation include processes and procedures for reviewing and determining whether requested federal costs replace services that the intended beneficiary would otherwise receive through State and/or local funds (ensuring that the charter school is adhering to the federal Supplement, not Supplant (SNS) rule). 20 U.S.C. § 6321(b)(1)		4010	☐

F2: Allowability of Costs Policy and Procedures

Allowability of Costs: Policy and Procedure Development Criterion	Document Name	Page(s) #	For Internal Use Only ✓
For Internal Use Only **Notes:**			
6. A compliant written travel policy/section and procedures that includes processes to determine the reasonable travel-related costs incurred by employees and necessary to participate in grant related activities supported by the Federal award. 2 CFR §200.475		4022	☐
For Internal Use Only **Notes:**			
7. Written, documented Health and Welfare Policy/Section. The health and welfare policy must be a written, documented component of the charter holder's Fiscal Policies and Procedures. The policy should describe the types of programs the charter holder provides to support a safe, healthy, and productive work environment for all employees. In alignment with 2 CFR Part 200, health and welfare program costs must be reasonable, necessary, allowable, and consistently applied across all activities. The policy should clearly identify the individuals or departments responsible for administering the programs; maintaining documentation; overseeing approval processes; and ensuring that all practices comply with applicable federal and state requirements, including the Occupational Safety and Health Act (OSHA). The policy should also outline internal controls and procedures that ensure proper authorization, equitable application of benefits, and adherence to the standards required under the Uniform Guidance.		4035, 4036	☐
For Internal Use Only **Notes:**			
8. Written Fringe Benefits Policy/Section. The fringe benefits policy outlines the processes for administering employee benefit programs, including the types of fringe benefits offered and the eligibility criteria employees must meet to participate. All fringe benefit offerings must comply with applicable federal and state regulations. In alignment with 2 CFR Part 200, the charter holder's fringe benefits policy and procedures must ensure that all fringe benefit costs are reasonable, necessary, allowable, consistently applied, and properly documented. The policy must clearly identify the individuals or departments responsible for: • administering the fringe benefit programs • calculating and reviewing fringe benefit rates and methodology • applying fringe benefit charges consistently across all programs • processing benefit enrollments and changes • maintaining benefit-related documentation and required reports • ensuring internal controls are in place to support compliance • ensuring overall adherence to Uniform Guidance and applicable federal/state requirements The policy should also establish clear oversight, documentation requirements, and internal controls to support compliance with 2 CFR §200.430 (Compensation—Fringe Benefits) and related Uniform Guidance cost principles.		4032, 4046	☐
For Internal Use Only **Notes:**			

F2: Allowability of Costs Policy and Procedures

Allowability of Costs: Policy and Procedure Development Criterion	Document Name	Page(s) #	For Internal Use Only ✓
Evidence required onsite: 1. Verify sample records of federal grant-related transactions and implementation of award-funded activities. (GMS) 2. Verify allowability verifications were conducted through the examination of required documented authorizations and/or approval processes. 3. Verify that time and effort records comply with the standards outlined in the Uniform Guidance and follow the written policy and procedure for time and effort and employee benefits. 4. Verify sample travel records and/or travel reimbursement records are allowable and comply with federal requirements for travel reimbursement as outlined in the Uniform Guidance. 5. Verify supporting documentation such as employee handbooks or HR manuals (if not included in the written policy), board meeting minutes or internal approvals for health programs, cost-allocation methodologies for health and welfare expenses, and employer participation logs or rosters to confirm employee access. 6. Verify supporting documents such as fringe benefit policies (health, retirement, leave, insurance, etc.), fringe benefits rate documentation and calculation methodology, payroll records, and time-and-effort reports for federally funded positions (currently collected through Epicenter and/or GMS), and PERS reports (502 and 503) with proof of payment.			

F3: Accounting and Financial Management Systems Policy and Procedures

Accounting and Financial Management Systems: Policy and Procedure Development Criterion	Document Name	Page(s) #	For Internal Use Only ✓
1. Type the name of the Accounting and Financial Management Systems Policy and Procedures:			☐
For Internal Use Only **Notes:**			
		Page(s) #	For Internal Use Only ✓
2. Written documented policies include procedures for recording and coding transactions timely within an approved accounting and financial management system adhering to the 7 standards outlined in 2 CFR 200.302(b) for Financial Management. 2 CFR §200.302		4001 through 4021	☐
For Internal Use Only **Notes:**			
3. Documented processes and procedures to ensure award expenditures and revenues are reconciled on a regular basis and verifications to ensure amounts recorded in the charter school's accounting system match SPCSA records along with staff responsible. 2 CFR §200.302; §200.302(b); 2 CFR 200.303		4002, 4005, 4006, 4007, 4008, 4010, 4012, 4016, 4021	☐
For Internal Use Only **Notes:**			
4. Documented policy provides processes for separate identification and tracking of all federal funds, ensuring there are written procedures to ensure required components (ALN, title and number, FAIN, year, pass through entity, and federal awarding agency) are tracked and recorded and are in alignment with the correct Nevada State Chart of Accounts. 2 CFR §200.302(b)(1); §200.328		4001, 4009, 4011, 4012, 4013, 4014, 4015, 4016, 4018	☐
For Internal Use Only **Notes:**			
5. Staff performing reconciliations are separate from staff initiating, finalizing, and authorizing transactions. 2 CFR §200.302; 2 CFR 200.303		4001, 4006, 4007, 4008, 4013, 4016, 4018, 4031	☐

F3: Accounting and Financial Management Systems Policy and Procedures

Accounting and Financial Management Systems: Policy and Procedure Development Criterion	Document Name	Page(s) #	For Internal Use Only ✓
For Internal Use Only **Notes:**			
6. Written documented processes and procedures for cash management to include receipts promptly logged and include staff responsible. 2 CFR §200.302; §200.305; §200.303		4006, 4008, 4021, 4042	☐
For Internal Use Only **Notes:**			
7. Written processes and procedures to ensure all disbursements (except petty cash or EFT) are made by checks and supporting documents accompany checks submitted for signatures. NOTE: A highly recommended internal control practice is to use pre-numbered checks (e.g., record keeping/fraud-prevention), although it is not explicitly mandated in the CFR. However, internal control authorizations require multiple signatures on all checks made. 2 CFR §200.302; §200.303		4001, 4007, 4031	☐
For Internal Use Only **Notes:**			
8. Statement of financial position prepared and reviewed on a regular timeline by charter holder administrator and board. Written policies and procedures ensure that the charter holder will provide all required fiscal reports as required by the Federal award.2 CFR §200.328; §200.329		4001, 4002, 4003, 4004, 4005, 4013, 4044, 4045	☐
For Internal Use Only **Notes:**			

Evidence required onsite:

1. Charter school's written Cash Management policies and procedures.
    a. Review and test the process and procedures for one (1) or more sample procurement scenarios to ensure adherence to both written policies and procedures and Uniform Guidance with staff and/or service providers responsible.
2. Sample Grant Tracking Record
    a. Grant Tracking Sheet to ensure separate identification and tracking of all federal funds is compliant with Federal regulations.
3. Sample of the transactions included in the recent financial report.
    a. Expenditure source documentation (canceled checks, paid bills, P.O., payroll report, and/or other grant-related records).
4. Review of Epicenter and/or Title I-Crate
    a. Review a sample of the charter school's federal desktop monitoring task submissions (fiscal)

F4: Procurement Systems Policy and Procedures

Procurement Systems: Policy and Procedure Development Criterion	Document Name	Page(s) #	For Internal Use Only ✓
1. Type the name of the Procurement Policy and Procedures:			☐
For Internal Use Only **Notes:**			
		Page(s) #	For Internal Use Only ✓

F4: Procurement Systems Policy and Procedures

Procurement Systems: Policy and Procedure Development Criterion	Document Name	Page(s) #	For Internal Use Only ✓
2. Documented provisions and procedures outlining staff responsible for administrating contracts to responsible contractors ensuring the contractor is not suspended or debarred via vendor verification status checks prior to selection (e.g., Sam.gov). 2 CFR §200.214; §200.318; 2 CFR Part 180		4001, 4023	☐
For Internal Use Only **Notes:**			
3. Written standards of conduct governing potential conflicts of interest. 2 CFR §200.318(c)		4011	☐
For Internal Use Only **Notes:**			
4. Documented procurement standards that provide rationale for the method of procurement, are conducted in a manner that provides full and open competition, and include procedures for informal, formal, and noncompetitive procurement methods. 2 CFR §200.318(i); §200.319; §200,320; §200.321; §200.322		4023, 4024, 4025	☐
For Internal Use Only **Notes:**			
5. Procedures that detail either the cost or a price analysis for all procurement transactions. 2 CFR §200.324		4016	☐
For Internal Use Only **Notes:**			
6. Written procurement processes and procedures that identifies a system that maintains records sufficient to detail the history of the procurement including verifying appropriate approvals were obtained prior to procurement transactions. 2 CFR §200.318(i); 2 CFR §200.303		4041	☐
For Internal Use Only **Notes:**			
7. Documented internal control procedures for conducting procurement related verifications and reconciliations. 2 CFR §200.303; §200.318; §200.214		4016	☐
For Internal Use Only **Notes:**			

Evidence required onsite:

1. Conflict of interest certifications or other verification documentation indicated in the school's policy.
2. Sample procurement record and applicable backup documentation.
3. Identify a sample contractor for the school to verify that they have followed the proper procedures and have not been suspended, debarred, or excluded.
4. Review sample contractor procurement documentation (e.g., solicitation, list of sample bidders, prequalified personas, firms, products used in procurement transactions, evaluation/cost analysis criteria) to ensure procurement transactions with contractors were conducted in a manner that provided full and open competition.

F5: Audit Resolution Policy and Procedures

Audit Resolution: Policy and Procedure Development Criterion	Document Name	Page(s) #	For Internal Use Only ✓
1. Type the name of the Audit Resolution Policy and Procedures:			☐
For Internal Use Only **Notes:**			
		Page(s) #	For Internal Use Only ✓
2. Written single audit policy and procedures identifying requirement for charter schools who expend $1,000,000 or more in federal awards in a fiscal year and reports provided timely to SPCSA, Federal Audit Clearinghouse and other relevant stakeholders that adhere to applicable deadlines (e.g., February 28th for SPCSA and March 31st for FAC). 2 CFR §200.501;		4044, 4045	☐
For Internal Use Only **Notes:**			
3. Documented processes and procedures which permit auditors or other appropriate officials' timely access to financial records and financial statements requested. 2 CFR §200.501; §200.332		4045	☐
For Internal Use Only **Notes:**			
4. Written standards for the preparation for an audit, including auditor selection. 2 CFR §200.501-200.517 §200.509; §200.332		4045	☐
For Internal Use Only **Notes:**			
5. Documented procedures for the preparation of financial statements that reflect its financial position, results of operations or changes in net assets, and, where appropriate, cash flows for the fiscal year audited. The auditee must also include procedures for preparing a Schedule of Expenditures of Federal Awards (SEFA) for the period covered by the auditee's financial statements. 2 CFR §200.510		4045	☐
For Internal Use Only **Notes:**			
6. Documented processes and procedures for follow-up and corrective action on all audit findings, described in the auditor's report, including prior year findings. As part of this responsibility, the charter school auditee must include procedures for preparing a summary schedule of current year and prior year audit findings. The auditee must also prepare a corrective action plan (CAP) for all audit findings to include the following elements: 1) Appropriate staff responsible (e.g., administration, finance and business staff, charter school board members, etc.), 2) The root causes(s) for the finding(s), 3) Corrective action(s) planned for each finding, and 3) The anticipated completion date for each finding. If the charter holder does not agree with the audit findings or believes corrective action is not required, then the corrective action plan must include an explanation and specific reasons and submit to the appropriate authorities. 2 CFR §200.511; §200.516		4045	☐

F5: Audit Resolution Policy and Procedures

Audit Resolution: Policy and Procedure Development Criterion	Document Name	Page(s) #	For Internal Use Only ✓
For Internal Use Only **Notes:**			
7. Written procedures that articulate a standard process for cooperative audit resolution with applicable stakeholders (e.g., auditors, SPCSA management) within an appropriate and reasonable timeline. 2 CFR Subpart F; §200.511; §200.513(c)(6); §200.516; §200.332		4045	☐
For Internal Use Only **Notes:**			

Evidence required onsite:

1. Single Audit or Annual Independent Audit documents.
    a. Audit report submitted through Epicenter for the prior fiscal year. Federal Audit Clearinghouse (FAC) audit report "acceptance" and timely submission.
2. A copy of the charter holder's Corrective Action Plan (CAP) in response to the audit report. The CAP must address each audit finding and must include the CAP plan requirements summarized in §200.511(c).

F6: Inventory Management Policy and Procedures

Inventory Management: Policy and Procedure Development Criterion	Document Name	Page(s) #	For Internal Use Only ✓
1. Type the name of the Inventory Management Policy and Procedures:			☐
For Internal Use Only **Notes:**			

	Page(s) #	For Internal Use Only ✓
2. Written processes and procedures describing provisions for purchasing equipment/inventory and ensuring that the equipment/inventory is being used for the purpose in which it was purchased. 2 CFR §200.313; §200.314	4030	☐
For Internal Use Only **Notes:**		
3. Written processes and procedures for properly labeling the equipment including Federal Perpetual Inventory Report requirements (1) Description of inventory, 2) Serial number, 3) Acquisition date of purchase, 4) Federal funding source, 5) Assisted Listing Number (ALN), 6) Federal Award Identification Number (FAIN), 7) Unit cost, 8) Who holds Title, 9) Percent of federal participation, l0) Location/room number, 11) Use and condition, 12) Disposition information for lost/stolen equipment). 2 CFR §200.313 (d)(1)	4016, 4030	☐
For Internal Use Only **Notes:**		

F6: Inventory Management Policy and Procedures

Inventory Management: Policy and Procedure Development Criterion	Document Name	Page(s) #	For Internal Use Only ✓
4. Documented processes and procedures that detail adequate safeguards related to the loss, damage, or theft of equipment/inventory and details internal securing controls are in place. Procedures identify staff responsible for inventory safeguards and identifies applicable equipment investigation and other necessary inventory-related documentation developed and maintained by the charter school subrecipient. 2 CFR §200.332; §200.313 (d)(3); §200.314		4030, 4037	☐
For Internal Use Only **Notes:**			
5. Written inventory maintenance processes which detail procedures for an equipment/inventory reconciliation and disposition process for all equipment; A physical inventory of the property must be conducted, and the results must be reconciled with the property records at least once every two years. Provides procedures for conducting a physical inventory and properly documenting reconciliation results. Charter schools who wish to dispose of equipment with a fair market value over $10,000 that is no longer needed must request disposition instructions through the federal pass-through entity. 2 CFR §200.313 (d)(2); §200.313 (d)(5); §200.313 (e) (1-4); §200.314		4030	☐
For Internal Use Only **Notes:**			

Evidence required onsite:

1. Sample Inventory/Equipment Record and access to review physical equipment/inventory purchased with Federal funds.
    a. i.e., Chrome Book or computer cart, etc.
2. Sample Inventory/Equipment Investigation/Theft Report (Example filed report or a sample template). Evidence provided should include details of the loss/damage/theft, steps taken to investigate, and outcomes (e.g., recovered item, police file report filed, etc.)

F7: Records Retention Policy and Procedures

Records Retention: Policy and Procedure Development Criterion	Document Name	Page(s) #	For Internal Use Only ✓
1. Type the name of the Records Retention Policy and Procedures:			☐
For Internal Use Only **Notes:**			
		Page(s) #	For Internal Use Only ✓
2. Written processes for retaining federal records sufficiently describes procedures for organizing and retaining key supporting documents, financial records, and reports and identifies appropriate staff responsible (e.g., federal award package, all financial records, evidence of program accomplishments, progress reports, audit and monitoring records, written preapprovals, final close out report, records of reconciliation, inventory tracking and related investigative and disposition forms, etc.) 2 CFR §200.334-§200.338; 34 CFR 76.730-731		4041	☐
For Internal Use Only **Notes:**			
3. Written record retention processes identifying the expected retention period from date of submission of the final expenditure reports and key programmatic documentation. 2 CFR §200.334		4041	☐

F7: Records Retention Policy and Procedures			
Records Retention: Policy and Procedure Development Criterion	**Document Name**	**Page(s) #**	For Internal Use Only ✓
For Internal Use Only **Notes:**			
4. Written record retention processes include procedures for storage and electronic/machine readable formatting. 2 CFR §200.336		4041	☐
For Internal Use Only **Notes:**			
5. Documented processes and procedures addressing restricted access to applicable authority/stakeholders with access to securely stored program and fiscal records. 2 CFR §200.337-338; §200.303(e)		4041	☐
For Internal Use Only **Notes:**			
Evidence required onsite: 1. Sample program and fiscal records are stored as indicated in the written policy. 2. Evidence demonstrating reasonable measures to safeguard access to records containing protected personally identifiable information and/or other information deemed sensitive consistent with applicable Federal, State, local, and tribal laws regarding privacy and responsibility over confidentiality.			

Amplus Academy

Charter School Name

Date Last Updated and Board-Approved

Nav Singh

School Board Chair Name

Rachelle Hulet

School Leader Name

Signature of Charter School Leader

05/26/2026

Date Checklist Completed

SPCSA Reviewer

Date Checklist Reviewed

Amplus Academy

Generally Accepted Principles and Practices
Section 4000: Finance and Budget



AMPLUS ACADEMY

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TITLE: Fiscal Management **POLICY NUMBER: 4001**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 5/27/2026**

Amplus Academy's financial policy segregates duties amongst the Financial Department. The purpose of this separation is twofold: 1) to ensure grant funds are expended accurately and in a timely manner, and 2) to eliminate the risk of error, reverted funds and potential fraud.
All duties are segregated in the following manner:

- **Receiving & Inventory Specialist -** The Receiving & Inventory Specialist ensures all shipping and receiving documents are submitted to the Finance & Accounts Payable Specialist for invoice payment, documenting, and filing. The Receiving & Inventory Specialist is responsible for asset management tracking within Incident iQ~~Asset Tiger~~. Any assets purchased with grant funds are noted in Asset Tiger for accurate tracking. If needed, the IT Director can assist with technological needs.
- **Finance & Accounts Payable Specialist –** Under supervision of the Finance Manager, the Finance & Accounts Payable Specialist is responsible for vendor records, payments, and the inquiry. The Finance & Accounts Payable Specialist enters new vendors into the SAGE Intacct system and verifies insurance coverage, proper licensing, and vendor packet completion (inclusive of W9). This specialist also answers vendor inquiries and processes all vendor payments. Additionally, the Finance & Accounts Payable Specialist is responsible for entering invoices and ensuring invoices are coded correctly, as per the State of Nevada Chart of Accounts. *Note*: this specialist does not have access to check stock. Check stock is held in the safe with the Finance Manager and released for printing upon the approval of the CEO.
- **Purchasing Coordinator:** The Purchasing Coordinator is responsible for initiating purchases related to a particular approved grant, following grant-specific terms and conditions. This position also assists in the procurement of supplies requested by staff and approved by those with the corresponding approval limit per the Purchasing Authority Matrix.
- **Grant Writer:** The Grant Writer writes narratives for grant applications and amendments and searches for new applicable grants. This position works closely with the Grant Manager and Amplus administration to monitor the wants and needs of Amplus Academy.
- **Grant Manager**: The Grant Manager is responsible for preparing subaward applications, preparing budgets, understanding the terms and conditions of grants, processing and preparing reimbursement requests, submitting reimbursement requests that are for allowable costs only, submitting reimbursements that are within the period of availability, overseeing needs assessments, overseeing program activities, tracing expenditures, overseeing grant management data documentation, and any other relevant tasks related to grant management. Grants are tracked by the Grant Manager on a grant spreadsheet and reviewed daily to ensure all expenditures are aligned with the allowable costs and expended during the period of availability. The Grant Manager also updates the grant management workbook on a weekly basis to ensure grant submissions and reimbursements are documented, up to date, and match the needs of the specific grant.
- **General Accountant:** The General Accountant ensures all information related to grant expenditures is recorded in the financial management system and reconciled against all grant income.
- **Signers –** The authorized bank signers will review and approve payment requests in Sage Intacct once the Finance Manager has completed the approval process. Once approved in Sage Intacct, payments can be processed by the Finance & Accounts Payable Specialist with respective check signer signatures.
- **Finance Manager –** The Finance Manager reviews and approves all purchase requests, ensuring proper coding and entry. The Finance Manager reviews all payment requests entered by the Finance & Accounts Payable Specialist prior to check processing, safeguards the check stock, and performs bank reconciliations under the supervision of the Chief Financial Officer.

Additionally, it is the responsibility of both the CEO and Chief Financial Officer to ensure Amplus's fiscal management methods are up to date and modeled after best business practices. Ultimately, Amplus Academy's Governing Board is responsible for allocation of funds and fiscal oversight as a whole.

TITLE: Fiscal Budget **POLICY NUMBER 4002**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

Budgets will be prepared within the format, content, and time lines defined by Nevada Revised Statutes and must be adopted by the Governing Board annually. Budget reports will be provided to the Governing Board at their regularly scheduled monthly meeting and will be made available to the public upon request. The Governing Board, CEO, and Chief Financial Officer will review the budget and discuss relevant issues monthly.

The budget will be revised to reflect necessary changes in spending and sources. Transfers will not result in an increase in overall expenditures. If Amplus receives additional funds, the budget may be augmented pursuant to Nevada Revised Statutes.

TITLE: Budget Preparation **POLICY NUMBER 4003**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

Both budget preparations (including filing and notice) and public hearings will be in accordance with NRS 354. The Governing Board may prepare additional financial information and hold additional meetings and/or public hearings other than those identified in the statute in order to disseminate to and solicit information from the general public.

TITLE: Budget Transfers **POLICY NUMBER: 4004**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

A budget transfer is a transaction that does not result in an increase or decrease in appropriations. Pursuant to NRS 354.598005, budget appropriations may be transferred between functions, funds or contingency accounts by the person designated to administer the budget. Budget transfers will be noted as part of the budget preparation process and the board will be notified of such transfers between funds.

TITLE: Resources **POLICY NUMBER: 4005**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

Each year, budget resources (i.e. funds from federal, state, local, or other resources) will be estimated conservatively to avoid overstatement. During legislative years, the per pupil basic support amount for the prior year will be used to calculate the total basic support unless the State of Nevada provides updated information.

If the Cash Management Plan demonstrates that a budgeted resource is significantly different from the actual receipts, differences will be disclosed to the Governing Board and corrective measures implemented if necessary (i.e. budget augmentation or budget reduction).

TITLE: Cash Receipts **POLICY NUMBER: 4006**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 5/26/26**

Cash can be received through electronic transfer, written check, or currency/coin. The duties of handling cash receipts will be segregated as follows:

- The person who has custody of assets will neither record nor authorize transactions.
- The person who authorizes transactions will not record transactions.
- The Office Secretary receives checks and/or currency received by mail and delivers them to the Finance Manager for deposit preparation.
- The School Banker receives checks and/or currency in-person. These funds are verified by the Finance Specialist and delivered to the Finance Manager for deposit preparation and recording.
- The Finance Manager promptly confirms transfer of funds, prepares deposits, records and stores all deposits in a safe.

Deposits will be made within 14 business days of receipt via the Finance Manager personally overseeing delivery to ~~Sectran Security armored vehicles to~~ City National Bank.

TITLE: Student Activity Accounts **POLICY NUMBER: 4007**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

Amplus Academy may conduct fundraising efforts for student activities. The money generated by these efforts is deposited into the operating checking account administered by the school.

The following procedures will be segregated amongst employees.

- Authorization-CEO
- Maintaining custody of assets-Banker
- Recording of transaction-Finance Manager
- Review- CFO

A detailed supervisory review of related activities is required as a compensating control activity if these functions cannot be separated.

All disbursements related to these school activity accounts will be made by check or credit card with proper authorization and follow normal purchasing and payable procedures. Accounting for each activity is recorded in the school accounting software through the use of separate dimensions to ensure accurate tracking of revenues and expenditures.

Review of revenue and expenditure coding is completed on a monthly basis by the CEO/ Finance Manager and the student activity group Supervisor/Athletic Director to determine the availability of remaining funds for the activity.

It is the responsibility of the student activity Group Supervisor/Athletic Director to direct expenditures in accordance with the purpose of the fund-raising activity. The CEO is responsible for overseeing transaction maintenance, authorization and recording, and implementing sufficient internal controls to reduce risk of error, irregularities, fraud, and/or embezzlement. In accordance with NRS 205.130, issuance of a check or checks without funds or with intent to defraud will not be tolerated, and may be punishable by imprisonment or fine. Student activity accounts are subject to audit.

Because each student activity group owns the funds it has earned, it is not permissible to transfer funds from one group to another unless authorized by the CEO.

TITLE: Petty Cash **POLICY NUMBER: 4008**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

Amplus Academy's petty cash account will be set at an amount determined by the CEO and Chief Financial Officer, and maintained by the Financial Manager. Amplus may maintain a petty cash fund as part of their activity fund.

All disbursements from the petty cash account will be made with prior approval from the CEO. The CEO may approve withdrawals for emergency purchases or per diem advanced under special circumstances for travel claims.

A written record or purchase order documenting all petty cash transactions will be kept on file by the Finance Manager. Accounting software may be used for recording transactions. If funds are advanced for a purchase, a copy of the receipt must be obtained before the petty cash fund can be reimbursed. Monthly bank reconciliations will be maintained and completed before the end of the month following the month of activity. Reconciliations must be completed by the Finance Manager, then reviewed and approved by the CFO.

TITLE: Grant Applications **POLICY NUMBER: 4009**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

It is the responsibility of the School Principal, the CEO, and CFO to ensure each grant fits within the financial framework and stated goals of Amplus Academy.

Individuals can apply for grants on behalf of the School District only if authorized by the School Principal and the CEO. The School Principal together with the Grant Writer and the Grant & Compliance Coordinator review all grant applications prior to submission to the granting agency.

All grant applications must be forwarded to the School Principal, the CEO, and the CFO to be logged and tracked on a form prescribed by the CEO. A separate grant file shall be kept by the School Principal, the Finance Manager, and the Receiving & Inventory Specialist for each grant application for tracking purposes

The Finance Officer is responsible for filing final reports with the appropriate agencies. Late reports must be disclosed to the Board with an indication as to why the report was filed late.

TITLE: Grant Budgeting **POLICY NUMBER: 4010**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 5/27/2026**

Before budgeting for a specific grant, applicable employees will conduct a needs assessment to determine the needs for a particular grant. Once a needs assessment has been completed, a budget and program will be developed to align with the terms and conditions of the particular grant.

All grant funds must adhere to the following guidelines:

1. Be necessary, prudent and reasonable for the federal award
2. Be allocable within the standards and limitations of the particular federal award
3. Be consistent with all policies and procedures for both federally supported and non-federally supported activities guidelines
4. Be in compliance with Amplus Academy's Generally Accepted Accounting Principles (GAAP), where applicable
5. Be incurred during the period of performance of the particular federal award

All grant purchases must be ordered and recorded within 30 days of the fiscal year end. If the purchases are not ordered within this time, permission must be granted by the CEO. All late purchases will be disclosed to the Governing Board. Grants that require matching funds or create ongoing expenditures must not have an adverse or deleterious effect upon the funds from which the money will be obtained.

The Grant Manager will ensure, should any federal awards be supplanting the otherwise standard-funded costs, that the grant is exclusively used for supplementation of the requested program, not supplantation. The Grant Manager will work with the CEO, CFO, and Finance Manager to identify and apply unique cost strings in compliance with the Nevada Chart of Accounts to ensure federal awards are within the permissions and bounds of the grant's permissions.

TITLE: Limitations of Administration & Distribution of Federal Grants (Federal General Procurement Conflict of Interest) **POLICY NUMBER: 4011**

SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

No Amplus Academy employee and/or administrator may participate in administrative decisions regarding a federal grant if any of the following conflicts are met:

1. Pursuant to 2 CFR § 200.318(c), no employee, officer, or agent may participate in the selection, award, or administration of a contract supported by a Federal award if he/she has a real or apparent conflict of interest. Such a conflict of interest would arise when the employee, officer, or agent; any member of his/her immediate family; his/her partner; or an organization which employs or is about to employ any of the parties indicated herein has an interest (financial or otherwise) or a tangible personal benefit from a firm considered for a contract. The officers, employees, and agents of the non-Federal entity may neither solicit nor accept gratuities, favors, or anything of monetary value from contractors or parties to subcontracts. However, non-federal entities may set standards for situations in which the financial interest is not substantial or the gift is an unsolicited item of nominal value. The standards of conduct must provide for disciplinary actions to be applied for violations of such standards by officers, employees, or agents of the non-Federal entity.
2. There is an organizational conflict of interest - meaning because of relationships with a parent company, affiliate, or subsidiary organization, Amplus Academy is unable or appears to be unable to be impartial in conducting a procurement action involving a related organization.

TITLE: Federal Grant Allowable Costs **POLICY NUMBER: 4012**

SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

Amplus Academy will practice the following cost principles:

1. Comply with federal requirements regarding allowability of costs within federally funded programs.
2. Establish written procedures for determining the allowability of costs in accordance with both the terms & conditions of the federal award and 2 Code of Federal Regulations (CFR) Subpart E—Cost Principles

The application of these cost principles is based on the fundamental premises that:

1. Amplus Academy will apply sound management practices to ensure the efficient and effective administration of the federal awards.
2. Amplus Academy's administration of federal funds will be in compliance with all underlying agreements, program objectives, and terms and conditions of each federal award.
3. Amplus Academy will exercise consistent treatment of direct and indirect funds, defined as the following:
    a. Direct costs: costs either identified specifically within a particular final cost objective (such as a federal award or other internally or externally funded activity) or directly assigned to such activities relatively easily with a high degree of accuracy. 2 C.F.R. §200.413(a)
    b. Indirect costs: costs incurred for a common or joint purpose benefitting more than one cost objective.

    Where wide variations exist in the treatment of a given cost item by Amplus, the reasonableness and equity of such treatments should be fully considered. Amplus Academy will not typically plan for the reimbursement of indirect costs.
4. Amplus Academy's accounting practices must be consistent with the cost principles of Subpart E, support the accumulation of costs as required by the principles, and must provide adequate documentation to support costs charged to the federal award. The application of these cost principles should require no significant changes in the internal accounting policies and practices of Amplus Academy.
5. Amplus Academy may not earn or keep any profit resulting from federal financial assistance unless explicitly authorized by the terms and conditions of the federal award.

Amplus Academy's Grant Manager, Purchasing Coordinator, and CEO are responsible for ensuring that all grant expenditures:

1. Comply with Amplus Academy's cost principles
2. Remain within market prices of comparable products
3. Are consistent with policies and procedures that apply to both federal and non-federally funded activities
4. Are in accordance with Amplus Academy's GAAP
5. Do not unnecessary increase the cost of the federal award
6. Do not include a cost to meet, cost sharing, or matching requirements of any other federally financed program
7. Are adequately documented

The Grant Manager will frequently meet with both the CFO and the CEO to ensure all funds and activities align with the terms and conditions of the federal award. Weekly budget meetings will include progress monitoring of both grant expenditures and program implementation, based on data in the Grant Management Workbook. When determining how Amplus Academy will spend its grant funds, the CEO, Purchasing Coordinator, and Grant Manager will review the proposed cost to determine whether it is an allowable use of funds before obligating and spending those funds. All expenditures must be aligned with approved budgeted items. If any expenditure varies from the state-approved budget or the federal grant application, Amplus will apply to the state federal agency for approval.

TITLE: Tracking Grant Spending **POLICY NUMBER: 4013**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

All information related to grant expenditures is recorded in both Amplus Academy's financial management system and grant management workbook. Amplus Academy uses the financial management system Sage Intacct. Within this system, Amplus utilizes "grant" dimensions; each grant has its own dimension to protect against commingling of grant funds. This practice allows Amplus to generate an individual income statement for each grant.

Amplus Academy segregates duties for tracking grant expenditures as follows:

- The Purchasing Coordinator initiates the purchase of property, equipment, supplies, and services pertaining to approved grant funds, ensuring that all purchases are in compliance with the terms and conditions of the grant. All purchases are completed following the Procedures & General Purchasing Policy. (See the Purchasing Authority Matrix for spending limits.)
- The Receiving & Inventory Specialist receives purchased items and provides back up documentation to the Finance & Accounts Payable Specialist and the Grant Manager.
- The Finance & Accounts Payable Specialist pays invoices, and files invoices and supporting documentation in the financial management system.
- The Grant Manager uses grant purchase documentation to submit reimbursement requests. All backup documentation used for reimbursement requests is then stored in the grant management workbook and Google Drive. The Grant Manager maintains the grant management workbook - including tracking all grant expenditures, reimbursement requests, purchases, and checks received. The Grant manager updates the grant management workbook weekly to ensure grant funds are used properly and in a timely manner. Every Tuesday, the Grant Manager submits a "Grant Update" to the Finance Department and the CEO.
- The Finance Manager and CFO ensure all information related to grant expenditures is properly coded and accounted for, recorded in the financial management system and reconciled against all grant income.
- The CEO creates, implements, and revises purchasing procedures to maximize employee efficiency and deter/detect any error, fraud, waste, and abuse in the purchasing process. All such procedures must satisfy the Governing Board's external financial auditor and comply with all applicable accounting standards, statutes and administrative codes.

The Finance Manager will update financial records to include budget tags associated with each grant, provide backup documentation to the Grant Manager, and notify the Grant Manager when checks are received.

The Grant Manager, the Finance Manager, and the CFO will meet periodically to compare actual versus budgeted grant monies. The Grant Manager will update the CEO and CFO periodically to ensure all funds will be exhausted.

TITLE: Internal Annual Federal Grant Performance Evaluation Procedures **POLICY NUMBER: 4014**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 5/27/2026**

This policy establishes the documented internal control procedures for conducting annual performance evaluations of all federal grants. The purpose is to ensure compliance with federal regulations (2 CFR §200.301, §200.303, and §200.329) and to promote effective, transparent, and accountable grant management. It applies to all personnel involved in federal grant administration, including Grant Manager, CFO, and Executive Leadership, to ensure that program activities and expenditures are directly linked to the achievement of grant goals.

To ensure the integrity of each evaluation, the policy mandates a formal procedure. It begins with annual planning and data collection, where Grant Managers gather quantitative and qualitative performance data, and CFO provide financial reports. This data is then analyzed to compare accomplishments against grant objectives, with any significant variances explained. A draft report is prepared and undergoes a strict review process by a supervisor—separate from the daily grant manager—using a checklist to verify accuracy before submission. If the evaluation reveals underperformance, a Corrective Action Plan (CAP) must be developed and monitored to ensure compliance. This policy will be reviewed and updated annually.¶

TITLE: Federal Funds - Time & Effort **POLICY NUMBER: 4015**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

Amplus Academy's employees, paid in full or part with federal funds, are required to keep time and effort documentation in compliance with the granted federal award's period of performance.

Time and effort is documented in one of the two reports.

1. Semi-annual certification reports are required when an employee works on a single cost objective. Salary and benefits paid to a semi-annual employee must be supported by certified documentation that the employee worked solely on one program or cost objective for the period covered by the certification. This certification is prepared semiannually: once in January for the months of July-December of the previous year and once in June for the months of January-June of the current year. The certification is then signed by both the employee and

employee's administrative supervisor. The Grant Manager then scans, tracks and files (electronic and hard copy) the signed certification.

2. Personnel Activity Reports (PAR) are required when an employee works on multiple cost objectives. A PAR must be completed if an employee's work covers any of the following: more than one federal award, both a federal and non-federal award, both an indirect and direct cost activity, two or more indirect cost activities using different allocations bases, an allowable activity and a direct/ indirect cost activity. A PAR must-
    i. Reflect an after-the-fact distribution of the actual activity of the employee
    ii. Account for the total activity for which each employee is compensated.
    iii. Be prepared *at least monthly* and coincide with one or more pay periods.
    iv. Be signed by the employee.
    v. Be submitted by the end of the month following the pay period.
    vi. Be reviewed and signed by a supervisor.
    vii. Be scanned, tracked and filed (electronic and hard copy) by the Grant Manager.

The Grant Manager and Program Director will inform employees which certification to complete and how to do so properly. The Grant Manager will verify time and effort records accurately reflect employee work, with careful consideration of multiple cost objectives.

Record Retention will comply with 2 CFR. 334 and 34 CFR 81.31, which currently have a 5-year statute of limitations. Records are stored in the protected Amplus Academy Google Drive under Grant Management. This drive is only accessible to authorized users to maintain integrity. All records will be stored for no less than six years. Amplus prioritizes confidentiality and will only share these records with relevant staff.

Amplus Academy expects all employees to exercise prudent time management, provide services judiciously, and report all time and effort promptly and accurately with required documentation.

TITLE: Purchasing & Procurement **POLICY NUMBER: 4016**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 5/27/2026**

Amplus Academy's purchasing program serves the interests of the school and its educational program. This is accomplished by purchasing the necessary supplies, equipment, services, and assets necessary to meet minimum educational standards and maintain the school's goals. Amplus' Governing Board has full purchasing power. However, that purchasing authority is extended to the CEO (or other designee) when a detailed, itemized list is approved during the annual budget meeting. All purchasing procedures will comply with both Governing Board policy and applicable laws and regulations.

The CEO and Chief Financial Officer are responsible for developing and administering the purchasing program of Amplus Academy. Other purchasing duties are segregated as follows:

- The Grant Manager and Purchasing Coordinator will initiate the purchase of property, equipment, supplies, and services pertaining to grant funds. Both employees will ensure purchases are in line with the grant's terms and conditions.
- The Purchasing Coordinator will analyze costs/prices of goods and services to ensure all purchases are reasonable and allowable within the grounds of any purchase request submitted prior.
- The Purchasing Coordinator and Finance & Accounts Payable Specialist will include procurement related verifications with all Purchase Request and Invoice Payment uploads into the Sage Intacct system, as well as maintaining a physical record that will follow Amplus Academy's Retention Schedule.
- The Finance Manager will verify and reconcile all procurement related verifications via the Sage Intacct approval system set in place, as well as overseeing the monthly Credit Card Reconciliation.¶
- The Purchasing Coordinator and the Receiving Specialist will complete purchases and provide back up documentation to the Accounts Payable Specialist to provide for reimbursement requests. (See the Purchasing Authority Matrix for spending limits.)
- The Inventory Specialist and Receiving Specialist, as well as the I.T. department, will ensure that all items to be purchased as assets will be input into the Incident iQ Inventory Management System with proper labelling (as per the Federal Perpetual Inventory Report). The asset should include a
    - Description of inventory
    - Serial number
    - Acquisition/Date of purchase
    - Federal funding source
    - Assisted Listing Number (ALN)
    - Federal Award Identification Number (FAIN)
    - Unit Cost, Who Holds Title
    - Percent of Federal Participation
    - Location/Room Number
    - Use and Condition
    - Disposition Information for lost/stolen/damaged equipment.
- The Executive Director and the CFO will create, implement, and revise purchasing procedures to both maximize employee efficiency and deter/detect error, fraud, waste, and abuse in the purchasing process. All purchasing procedures must satisfy the Governing Board's external auditor and comply with all applicable accounting standards, statutes and administrative code.

Prior to conducting business with any vendor, Amplus will obtain a W-9 form, insurance and proof of licensure. Additionally, the Purchasing Manager will ensure the preferred vendor is on sam.gov's "Approved Vendor List" and check for suspension and debarment (2 CFR 200.214).

The Grant Manager will ensure that reimbursement requests are sent to either the SPCSA or NDE and update the Grant Management Workbook to include which agency the grant is submitted to. The Grant Manager will also be responsible for understanding each grant's Period of Performance, attend all applicable grant training, and maintain updated information at all times. The Budget Coordinator will prepare backup documentation related to the grant and submit it to the Grant Manager in a timely manner to ensure that the Grant manager has sufficient time to prepare an accurate reimbursement request. Grant Manager will prepare reimbursement request documentation and reconcile with the backup documentation to ensure that the reimbursement request is accurate before submitting on or before the reimbursement due date.

TITLE: Purchasing Authority Matrix **POLICY NUMBER: 4017**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 5/27/2026**

Amplus Academy's administrators and support services supervisory personnel have discretion and authority to purchase goods and services for their designated areas of responsibility, within both the financial framework established by the Board of Trustees and the Purchasing Authority Matrix approved by the CEO. The CEO must review and approve all purchases greater than the following:

- $1,500 for Assistant Principals
- $10,000 for Principals, Directors, the Finance Manager, and Executive Staff ~~$10,000 for school administrative staff and the athletics, IT, operations, and finance departments~~¶
- ~~$1,500 for secretaries and assistant principals~~

CEO approval ensures large purchases comply with budget constraints as well as local, state and federal rules, laws and regulations. Purchase orders that do not meet these requirements will not be authorized.

TITLE: Segregation of Duties Related to Grants **POLICY NUMBER: 4018**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 5/27/2026**

Refer to Policy Number 4001 - "Fiscal Management" (pg. 3) to see the segregation of dues related to grants amongst members of Amplus Academy's finance department.
In addition, the Program Manager is responsible for the following duties (including but not limited to): managing activities and tasks on a day to day basis, producing data documentation for reports, conducting program assessments, reporting outcomes, and other relevant tasks related to grant management.

TITLE: Unauthorized Purchases **POLICY NUMBER: 4019**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

Employees who make unauthorized purchases are personally liable for the purchase and are subject to disciplinary actions. Unauthorized purchases are purchases that have not been previously approved by the CEO or Supervisory Personnel, based on the purchasing matrix.

Any employee who willfully and knowingly violates any purchasing Amplus policies and/or state, federal or local laws, rules and regulations will be subject to disciplinary actions.

TITLE: Regulatory Provisions **POLICY NUMBER: 4020**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

All purchases shall be made in accordance with all applicable statutes, regulations and policies, including:

- NRS Chapter 332 – "Local Government Purchasing Act"
- NRS Chapter 338 – "Public Works Projects"
- NRS Chapter 339 – "Contractors Bonds on Public Works"
- Federal Debarment List
- Any resolutions, policies or regulations as properly authorized by the Board of Trustees

TITLE: Credit Card Usage **POLICY NUMBER: 4021**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

Amplus maintains a corporate credit card account, which includes district credit cards assigned at the beginning of each school year to district employees approved by the Governing Board and the CEO. The use of corporate credit cards are not to be used to circumvent the purchasing and procurement system. The use of credit cards is only necessary when paying for services and supplies that are time sensitive or necessitate a credit card payment.

The Finance Manager, with oversight from the CFO and the CEO, controls the distribution of the corporate credit cards at the beginning of each school year. Each individual card holder signs an Amplus Academy Credit Card Acknowledgement Form that holds the user accountable for the amounts and the type of supplies and services charged to the credit card. In addition, the form states the user is responsible for retrieving backup documentation for each transaction charged on a credit card and submitting this documentation to the Finance Manager.

District employees authorized to use a corporate credit card must adhere to the Purchasing Authority Matrix and policies established by the Board of Trustees and CEO. The CEO must review and approve all purchases greater than the allowable amount, per the Purchasing Authority Matrix, to ensure purchases comply with budget constraints and local, state and federal rules, laws and regulations. Purchase orders that do not meet these requirements will not be authorized.

The Finance Manager is responsible for providing each individual credit card holder with their respective credit card monthly statement. The credit card holders will compile their respective credit card statements with matching receipts and return the complete packet to the Finance Manager before the end of each month.

Monthly credit card reconciliations are completed by the Finance Manager, then reviewed and approved by the CFO. The misuse of district credit cards shall be punishable by termination and/or law depending upon the severity of the misuse and/or the violation.

TITLE: Employee Reimbursements **POLICY NUMBER: 4022**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

It is considered each employee's responsibility to adhere to policy when expending money on behalf of Amplus Academy. Employees are expected to:

- Exercise good judgment with respect to expenses.
- Spend the company's money as carefully and judiciously as they would their own.
- Report all expenses and advances promptly and accurately with required receipts & documentation.

All grant-related travel will be approved by a corresponding supervisor within the Purchasing Authorization Matrix after staff fill out the SPCSA Travel Reimbursement Request Form. The Grant Manager will then submit this form with all other grant reimbursement requests.

Allowable reimbursable expenses are as follows:

- **Air Travel:** All employees traveling on behalf of Amplus Academy will purchase the most economical fares offered. Travel reservations should be made as far in advance as possible to take advantage of lower fares. All travel should be flown by coach; business and first-class travel is not allowed unless it is at the employee's expense. If there is a layover involved in the travel, Amplus does not assume responsibility or liability for any employee actions or activities occasioned by the layover. Employees will be required to submit all company paid airfare receipts incurred while traveling, including bundle purchase tickets for other employees for the same trip. The receipts should show all travel details, including locations, dates of travel and cost of tickets.
- **Car Rental:** Unless a travel agency is provided, employees will book car rentals on their own. Multiple sources should be consulted to find the lowest possible price before a reservation is made. Car size it to be based on the number of people traveling, as follows:
    - 1-2 travelers = compact vehicle
    - 3 travelers = intermediate vehicle
    - 4-5 travelers = full-size vehicle

  Car insurance or any upgrades should not be purchased from the rental agency and will not be reimbursed. Car rentals are generally the most expensive mode of transportation and should only be used when the nature of the trip is such that the use of local transportation (i.e. taxis or personal car) is not practical or would be more expensive.
- **Personal Auto:** Automobiles personally owned by an employee and authorized for business use will be compensated when driven for such purpose, and will be reimbursed per the State of Nevada Department of Business & Industry rate guidelines. Mileage should be fully documented, including date, starting location, ending location, persons visited, the business purpose, and the business miles. The starting and ending location should be an Amplus Academy campus or the location at which the employee works.
- **Taxi/Uber/Lyft**: Taxi/Uber/Lyft should only be used when other reasonable and less expensive forms of transportation are not readily available. When traveling overnight, living accommodations should, to a practical extent, be selected to eliminate or minimize the need to use taxis or other local transportation. When taxis/Uber/Lyft are used, cars should be shared to the maximum extent possible by employees traveling together on Amplus Academy business. A receipt for the fare charged must be obtained by the rented driver.
- **Hotels:** If a travel agency is provided, it may be used to book a hotel with the lowest possible fare. If there is no travel agency, employees will book the best available rate. Upon arrival at the hotel, the employee(s) will verify the rate shown on the itinerary is the rate received. Hotel stays will be paid to the employee(s) per diem based on the GSA rate for the city they are traveling to.
- **Meals:** The employee will select restaurants reasonably priced for the locality and consistent with normal living standards. Meals will be paid per diem, based on the GSA rate for that area. Business related meals for employees must be detailed and describe the following: date, amount, restaurant, items ordered, business explanation, and names of individuals fed. A receipt is required for all meal expenses, regardless of the amount. Wine and alcoholic beverages are **NOT** allowable. Entertaining other employees, unless for approved business purposes, is not an allowable expense.
- **Tips and Gratuities:** The payment of tips and gratuities should be limited to those situations and services where such payments are normal practice. The percentage of any gratuity should not exceed that which is reasonable and customary for the particular service. The range of

10-20% is considered applicable to most forms of personal service, including restaurant service. Any gratuity percentage over 20% will not be allowed.

- **Instruction/Classroom Supplies:** Classroom and curriculum supplies are to be requested through the Purchasing Department. If supplies are purchased for a specific grant, they are to be purchased by the employee and submitted with receipts and a report listing the grant to the employee's administrative supervisor.
- **Receipts (Proof of Payment):** Amplus Academy requests that original receipts be attached for any and all company expenditures. The receipts must be provided no later than 30 days after the purchase or service. If the receipts are not provided within these guidelines, reimbursements will be declined.
- **Approval**: All expense reimbursements must be approved by the employee's administrative supervisor and verified by the Finance Department to ensure all proper documentation is included. Expense reports must be submitted to the Accounts Payable Department (payables@amplus.academy) within thirty (30) days of purchase.

TITLE: Bid Requirements **POLICY NUMBER: 4023**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 5/27/2026**

For purposes of this policy, a "bid" refers to the formal process of soliciting estimates from vendors, based on a specified set of criteria. Amplus Academy may seek less formal estimates through phone calls, catalogs, sales literature, requests for written estimates or quotes, or more formal means if necessary. This process applies to both formal and informal procurement methods.

Unless otherwise excluded by NRS 332.115, Amplus Academy or its authorized representative will adhere to the following criteria with respect to bid requirements:

- Purchases from $0 - $5,000
  - No bid requirements
  - Amplus Academy's authorized representatives must seek to purchase item(s) through the most economical means.
- Purchases from $5,001 +
  - Amplus Academy must seek at least three competitive quotes, but is not required to hire professional services to develop bid criteria and advertise.
  - Depending on the nature of the purchase, Amplus Academy may place ads in the local media to solicit responses.
  - Amplus Academy may seek consultants to help prepare bid specifications if deemed necessary by the Chief Financial Officer or required by the Board of Trustees.
  - Amplus Academy must keep all competitive quotes received. Amplus will follow bid requirements pursuant to NRS 332.039 and other provisions of NRS 332 that apply.

This policy does not prohibit Amplus Academy or its authorized representatives from advertising for and/or requesting bids, regardless of the estimated annual amount required to perform the contract. Dividing the total purchase price among several purchase orders to avoid the requirements of this policy and NRS 332 will not be allowed. Any proposal for leasing must have prior board approval. All bid advertisements must be reviewed and approved by the CEO and Chief Financial Officer prior to placement. All bids involving facilities, transportation, and maintenance must also be reviewed and approved by the Director of Facilities and Transportation prior to placement.

All contractors will be verified by the Finance & Accounts Payable Specialist to ensure the vendor is valid, active, and meet the requirements of Amplus Academy's Vendor Application. Should the contractor not meet these requirements, the Finance Specialist will notify the Finance Manager, who will further correspond with the CEO and CFO for a future course of action.

TITLE: Online Bidding **POLICY NUMBER: 4024**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

Amplus Academy will follow the provisions established in NRS 332.047 with respect to on-line bidding. The CEO or Director of Operations may use on-line bidding to receive bids submitted in response to a request for bids, but shall not use on-line bidding as the exclusive means of receiving bids.

TITLE: Exceptions to Requirements for Competitive Bidding **POLICY NUMBER: 4025**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

Contracts that, by their nature, are not adapted to award via competitive bidding may not be subject to competitive bidding requirements. Amplus Academy will follow the provisions in NRS 332.112 through NRS 332.148 governing these exceptions. This includes, but is not limited, to the following categories which may be further defined by NRS:

1. Items contracted from a sole source
2. Professional services
3. Additions to, repairs, and maintenance of equipment which may be more efficiently added to, repaired or maintained by a certain person
4. Equipment which, because of personnel training or a replacement parts inventory maintained by the local government, is compatible with existing equipment
5. Perishable goods

6. Insurance
7. Hardware, associated peripheral equipment, and devices for computers
8. Software for computers
9. Books, library materials and subscriptions
10. Supplies, materials or equipment available pursuant to a vendor agreement with the General Services Administration or another governmental agency located within or outside this State
11. Items for resale through a retail outlet operated in this State by a local government or the State of Nevada
12. Goods or services purchased from organizations or agencies whose primary purpose is the training and employment of persons with disabilities
13. Design, equipment and services associated with, systems of communication
14. Emergency contracts as defined by NRS 332.112
15. Supplies, materials, equipment or services available pursuant to an agreement with a vendor that has entered into an agreement with the General Services Administration or another federal governmental agency located within or outside this State;

TITLE: Emergency Contracts **POLICY NUMBER: 4026**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

Competitive bidding is not required for emergency contracts per Nevada Revised Statutes (NRS 332). Unless otherwise specified by the NRS, an emergency is a result of a disaster such as, but not limited to, fire, flood, hurricane, riot, power outage, or disease.

The CEO has authority to approve emergency purchase orders when deemed necessary for the continued operation of Amplus Academy. A purchase order must have a clear statement explaining why the purchase is considered an emergency and must be reported to the Board at the next public meeting.

TITLE: Award of Bids **POLICY NUMBER: 4027**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

Awarding bids will be done in accordance with Nevada Revised Statutes (NRS 332.065).

TITLE: Rejection of Bids **POLICY NUMBER: 4028**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

Any or all bids received in response to a request for bids may be rejected by Amplus Academy if it is determined that any bidder is not responsive or responsible, or the quality of the services, supplies, materials, equipment or labor offered does not conform to requirements or serve public interest.

TITLE: Local Bids **POLICY NUMBER: 4029**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

When a local merchant's quotes for materials or services are competitive with out-of-area businesses, the board will purchase from the established local merchant within the district, provided the local merchant is properly licensed through the state of Nevada.

TITLE: Equipment - Inventory & Disposal **POLICY NUMBER: 4030**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 5/27/2026**

Responsibility for updating grant inventory records is segregated as follows:

- The IT Department is responsible for updating the Asset Management spreadsheet and coding all IT-related supplies and equipment to a specific grant. The record should state where the IT item(s) are stored. They will also utilize Incident iQ to keep a live record of the assigned location for all relevant assets, including those procured via funds from a Federal Award.
- The Grant Manager will maintain records of items purchased with grant funds and ensure that all equipment is maintained in accordance with 2 CFR 200.213 and 2 CFR 200.214. The Grant Manager will ensure that proper coding is tagged to grant-purchased supplies and equipment. All records of purchased supplies and equipment will be inventoried in the financial management system, grant management spreadsheet, and inventory ledger.
- The Inventory Specialist will complete an inventory audit annually.

A control system will be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft will be investigated. Adequate maintenance procedures will be developed to keep the property in good condition. If the grantee or subgrantee is authorized or required to sell the property, proper sales procedures must be established to ensure the highest possible return.

All staff will abide by the policies and procedures preserving the quality of grant-purchased supplies and equipment, including signing an agreement

before use. Training will precede any equipment use to ensure that staff can properly use and maintain equipment. Locks and other protective equipment will be utilized to prevent theft of equipment purchased with grant funds.

When equipment purchased via federal award is no longer needed for the original project or other federal-grant-supported activity, Amplus Academy will contact the awarding agency (or pass-through for a state-administered grant) for disposition instructions. Generally, disposition of equipment is dependent on its fair market value (FMV) at the time of disposition. If the item has a current FMV of $10,000~~5,000~~ or less, it may be retained, sold, or otherwise disposed of with no further obligation to the federal awarding agency. If the item has a current FMV of more than $10,000~~5,000~~, the federal awarding agency is entitled to the federal share of the current market value or sales proceeds.

TITLE: Checks Issued **POLICY NUMBER: 4031**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 5/27/2026**

Any transaction or disbursement that is not issued via currency (cash) or via an Electronic Funds Transfer (EFT)/Automatic Clearing of House (ACH) should only be issued via check.

Accounts payable checks will be prepared on a weekly basis by the Finance & Accounts Payable Specialist. The Chief Financial Officer is responsible for transaction maintenance, authorization, and recording within the following guidelines:

- The individual with custody of assets will not record transactions.
- The individual with custody of assets will not authorize transactions.
- The individual who authorizes transactions will not record transactions.
- The individual responsible for reconciling checking accounts must not be an authorized signer on the account nor issue the checks.
- The CEO, Director of Operations, and School Principal are the only signatures that may be affixed to the accounts payable checks for authorization.
- The Finance Manager may have authorization to obtain information on the accounts and issue stop payment orders.
- Check registers must be reviewed and approved by the CEO for anything less than $5,000, and either the Director of Operations or School Principal for items greater than $5,000. Check approvals are done electronically via Sage Intacct software by the check signers.
- Upon receipts of merchandise, a copy of the Purchase Order is to be returned to the business office before payment is released. Partial payments may be made if the purchase order issuer indicates the items that have been received and marked as okay for partial payment. In accordance with NRS 205.130, issuance of a check or checks without funds or with intent to defraud will not be tolerated and may be punishable by imprisonment or fine.

TITLE: Payroll **POLICY NUMBER: 4032**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

The CEO, CFO and HR Director will develop and implement payroll procedures that conform to all legal requirements. The CEO is authorized to verify payroll and issue pay on his/her signature, along with that of the HR Director.

The HR department maintains wage schedules for all positions. Employees will be paid in accordance with the appropriate wage/salary schedule. This is outlined annually in the Position & Compensation Agreement (PCA), which is signed by both the employee and the supervisor. Payroll will be paid twice a month and in accordance with a specific schedule, determined annually. When the regular pay day falls on a holiday or weekend, pay will be issued on the last preceding work day. Transmittals will be submitted to the CEO for review/approval following the payroll.

All salaries, supplements, and compensation for extra duties will be paid through the payroll system as an additional stipend. Extracurricular or coaching positions will be paid at the end of the particular season or completion of the extracurricular event. Compensation records reflecting an accurate history of wages and related benefits will be kept for each district employee.

If an emergency prevents regular pay distribution, pay will be distributed as soon as possible.

TITLE: Payroll Deductions **POLICY NUMBER: 4033**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

Amplus Academy will provide payroll deduction services for employees. The HR Director or his/her designee has authority to approve voluntary payroll deductions. A payroll deduction form must be completed and authorized by the employee before the payroll deduction(s) can commence.

An employee may terminate a payroll deduction by providing 30 days written notice. This written notice is to be signed by the employee, given to the payroll clerk, and placed in the employee's personnel file.

New payroll deduction programs must be reviewed and approved by the CEO. Organizations, companies, or individuals desiring to implement a new payroll deduction plan must submit their desired plan to the CEO for advance approval.

Deductions are to be withheld in equal installments, with the number of installments being determined by the number of pay periods.

TITLE: Hiring Procedures **POLICY NUMBER: 4034**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

When a position becomes available, a budget authorization form must be completed by the site administrator, approved by the supervisor, and forwarded to the HR Office. The HR office will then review the form, check for accuracy, and determine if the position is budgeted.

If the position is budgeted, the recommendation will be forwarded to the CEO for approval. After authorization, the site administrator may continue with hiring protocols pursuant to Administrative Regulation 2120.

If the position is not budgeted, the CEO will require the site administrator to prepare a justification for the position with sources (if any) to be forwarded to the HR and Finance Departments. The justification must also be forwarded to the CEO for approval. After authorization of the unbudgeted position, the site administrator may continue with the hiring protocol pursuant to Administrative Regulation 2120.

The CEO has final authority and approval for the selection of individuals for budgeted positions.

The Governing Board will annually approve Amplus Academy's general budget, including all budgeted positions.

The HR Office will maintain an employee master list by classification (e.g., certificated, classified, administration). This list will be updated monthly to reflect changes.

TITLE: Workplace Environment **POLICY NUMBER: 4035**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 5/27/2026**

Amplus Academy has processes in place to create a work environment that promotes physical and emotional health and welfare, more detailed by Amplus Academy's Generally Accepted Principles and Practices - Section 5000: Personnel.

Section 1 of this document lists Amplus Academy's General Employment Policies, including:

- Equal Employment Opportunity (EEO) and Non-Discrimination: Amplus Academy is committed to a policy of equal employment opportunity for all employees and applicants. The Academy will not discriminate against any employee or applicant for employment based on race, religion, color, sex, gender identity or expression, sexual orientation, national origin, age, disability, genetic information, veteran status, or any other characteristic protected by federal, state (Nevada Revised Statutes - NRS), or local law. All employment decisions shall be based on merit, qualifications, and the needs of the school.
- Anti-Harassment and Retaliation: The Academy maintains a strict zero-tolerance policy regarding harassment, including sexual harassment, bullying, and abusive conduct in the workplace. Prohibited conduct includes verbal, physical, or visual harassment based on any protected characteristic. A detailed definition of prohibited conduct and the formal procedures for reporting, investigating, and resolving complaints, as well as the policy prohibiting retaliation, are contained within the 2025-2026 Amplus Academy Employee Handbook.
- Hiring and Recruitment: Refer to Section 4000, Policy Number 4034
- Employment Status and Classification: The Academy classifies employees based on license status (licensed/support staff) and federal Fair Labor Standards Act (FLSA) status (exempt/non-exempt). Amplus Academy operates under the doctrine of employment-at-will, as permitted by Nevada law, meaning either the employee or the Academy may terminate the relationship at any time, with or without cause or notice, subject to any contractual obligations or legal restrictions.
- Compensation and Payroll: Refer to Section 4000, Policy Number 4032 and 4033

Section 2 of this document details the code of conduct and expectations of performance, including the following:

- Code of Conduct and Ethics: All employees shall maintain the highest standards of professional conduct and ethics, avoiding any real or perceived conflict of interest, particularly concerning students, parents, and school operations (NRS 386.509). Employees are required to maintain the confidentiality of all sensitive information, including student educational records (FERPA), student health information (PHI, if applicable), and personnel matters.
- Licensure and Certifications: Licensed employees are individually responsible for ensuring they possess and continuously maintain all current and necessary Nevada teaching and professional licenses and certifications, as required by NRS 391.042 and the SPCSA. Failure to maintain required licensure may result in suspension or termination.
- Performance Evaluation and Professional Development: All staff members shall participate in regular performance evaluations designed to ensure high-quality educational and operational services. Employees are required to participate in mandatory compliance training (e.g., bloodborne pathogens, safe and respectful learning environment training) as determined by the Academy and state law.
- Disciplinary Action and Separation of Employment: The Board delegates to the administration the authority to manage employee conduct

through a system of progressive discipline. Disciplinary actions, up to and including immediate termination, will be based on the severity of the infraction. Procedures for due process, voluntary resignation, involuntary termination, and the return of school property are fully detailed in the 2025-2026 Amplus Academy Employee Handbook.

Section 4 of this document (Workplace Safety and Environment) details staff members' personal obligations to safety, including:

- Drug and Alcohol-free Workplace: Amplus Academy is a drug and alcohol-free workplace. The use, possession, sale, or distribution of illegal drugs or alcohol on Academy property, or impairment while on duty, is strictly prohibited and constitutes grounds for immediate disciplinary action, including termination.
- Workplace Safety and Health: The Academy is committed to providing a safe working and learning environment in compliance with OSHA standards. Employees must report all workplace injuries immediately to their supervisor and follow the established Worker's Compensation procedures. All staff must be familiar with their roles in the Emergency Operations Plan (NRS 388.243).
- Weapons Prohibition: Except for authorized law enforcement or school security personnel, the possession of firearms or other dangerous weapons is strictly prohibited on all Academy property or at school-sponsored activities.

Section 5 (Operational and Technology Use) makes mention of the expectation of Amplus Academy's resources, including but not limited to:

- Use of School Property and Resources: School facilities, equipment, vehicles, and supplies are provided for school business use. Employees are expected to be good stewards of these resources, ensuring security and proper use at all times.
- Technology and Internet Acceptable Use: Employees must use school technology, including computers, email, and internet access, in a manner consistent with professional standards and the Academy's educational mission. Employees should maintain a professional online presence and must adhere to social media policies regarding interaction with students and discussion of school-related topics. Employees should have no expectation of privacy regarding their use of school-provided technology. The full Technology and Acceptable Use Policy is detailed in the 2025-2026 Amplus Academy Employee Handbook.

Section 6 is the final section of this document and details other legal compliance in place by Amplus Academy to create and maintain a work environment up to compliance and professional standards:

- Americans with Disabilities Act (ADA) and Reasonable Accommodation: The Academy will engage in a timely, good-faith interactive process to determine and provide reasonable accommodations for qualified employees with disabilities, provided the accommodation does not create an undue hardship on the Academy's operations.
- Reporting Child Abuse or Neglect (Mandatory Reporting): All Amplus Academy personnel are mandatory reporters under Nevada law (NRS Chapter 432B) and are required to report suspected child abuse or neglect to the appropriate civil authorities immediately. Failure to comply with mandatory reporting requirements is grounds for disciplinary action and may result in criminal penalties. Specific reporting procedures are detailed in the 2025-2026 Amplus Academy Employee Handbook.
- Whistleblower Protection: Amplus Academy is committed to ethical and lawful operations. Employees who report, in good faith, suspected unlawful activities, financial impropriety, or significant mismanagement of the Academy's resources are protected from retaliation by this policy.

After being onboarded, all employees will go through a mandatory workplace training module administered digitally by the HR department of Amplus Academy. Staff will complete these modules to help understand best practices for professionalism and courtesy within the workplace.

TITLE: School Insurance & Bonds **POLICY NUMBER: 4035**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

The CEO serves as the Agent of Record and will recommend all insurance and bonds. Additionally, the CEO is responsible for informing the Governing Board of all insurance and bonds. The CEO will review all policies and bonds with the CFO prior to endorsement or presenting to the Board of Directors.

The Governing Board and Agent of Record will review the Amplus insurance program at least once per year.

TITLE: Fraud **POLICY NUMBER: 4037**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

Amplus administration is responsible for the detection and prevention of fraud, defalcation, misappropriations, embezzlement and other fiscal wrongdoings. Fraud is defined as the intentional, false representation or concealment of a fact or information in order to secure unfair or unlawful gain. The terms "defalcation," "misappropriation," and "other fiscal wrongdoings" refer to, but are not limited to:

- Any dishonest or fraudulent act
- Forgery or alteration of any document or account belonging to Amplus Academy
- Forgery or alteration of a check, bank draft, or any other financial document
- Misappropriation of funds, securities, supplies or other assets
- Impropriety in the handling or reporting of money or financial transactions

- Profiteering as a result of insider knowledge of Amplus Academy's activities
- Disclosing confidential and proprietary information to outside parties
- Accepting or seeking anything of material value ($50 or more) from contractors vendors or other persons providing services or materials to the Amplus
- Destruction, removal, and/or inappropriate use of records, furniture, fixtures, and equipment
- Any similar or related inappropriate conduct
- Unauthorized fundraising

Administration and staff are responsible for creating a positive workplace environment, with a culture of honesty and ethical behavior, to help Amplus Academy protect its assets, operations, and reputation.

Amplus Academy's fraud policy facilitates and develops internal controls that aid in detecting and preventing fraud and embezzlement. This policy applies to any fraud, or suspected fraud, involving employees, individuals, board members, consultants, vendors, contractors and other outside entities.

TITLE: Reporting Fraud **POLICY NUMBER: 4038**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

If an individual witnesses or suspects fraud, he/she should contact their immediate supervisor. If the supervisor does not have the authority to investigate, the supervisor will contact the CEO. The CEO will contact the legal council and may contact the Board Chairperson. After contacting the proper authorities and determining a proper course of action, an investigation shall ensue. In the event the CEO is suspected, the supervisor will immediately notify the Chief Financial Officer and Board Chairperson.

The CEO or employee supervisor must complete a written report of the witnessed or suspected fraud and must keep a written journal of the steps leading up to and including the investigation and the results of the investigation. If the investigation proves that fraud exists, the matter will be referred to legal counsel and the proper authorities to pursue legal challenges and charges.

Employees may anonymously report suspected fraud, waste, or abuse at any time using the contracted fraud hotline. Hot line information is posted on the staff portal as well as in the staff break rooms. Only the Board Chairperson will receive hotline notifications and reports.

Any investigative activity will be conducted without regard to the suspected wrongdoer's length of service, position/title, or relationship to Amplus Academy and its employees, officers, agents and/or board members.

Any individual(s) that witnesses or suspects fraud but does not report it may be an accessory to fraud and investigated and/or prosecuted in the same manner as the individual(s) that committed the fraud.

TITLE: Investigation Responsibilities **POLICY NUMBER: 4039**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

The CEO has primary responsibility for the investigation of all suspected fraudulent acts, as defined in policy. If the investigation substantiates the fraud, the CEO will issue reports to the legal counsel and the Board of Trustees. Decisions to prosecute or refer the examination results to the appropriate law enforcement and/or regulatory agencies for further action will be made in conjunction with legal counsel and the Board of Trustees.

Any employee who suspects dishonest or fraudulent activity will not attempt to personally conduct an investigation or interview/interrogation.

TITLE: Confidentiality Relating to the Investigation of Fraudulent Activities **POLICY NUMBER: 4040**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

Amplus Academy will treat all information confidentially. The identity of any employee reporting fraud will be kept in the strictest of confidence. Investigation results will not be discussed with anyone other than those who have legitimate need to know. Any breach of confidentiality will be subject to disciplinary action and may include termination of employment.

Amplus administration will implement internal controls to educate staff and reduce the risk of fraud, misappropriations, embezzlement and other inappropriate conduct. Training will be held on an annual basis with administrators, administrative assistants, and other personnel involved with the handling of assets. Fraud and fraud policy will be explained to each employee as part of employee orientation or processing.

TITLE: Confidentiality and Due Diligence Relating to Documents, Assets, and Sensitive Information **POLICY NUMBER: 4041**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 5/26/26**

Amplus Academy treats all possible personal identifying information to be confidential, and sufficient safeguards will be kept in place to monitor and

maintain the security of such information as well as other sensitive information also determined to be held in confidence. All staff will undergo cybersecurity training administered by the IT Director to maintain sufficient best practices regarding sensitive and confidential information. The IT Director will also operate and maintain software security systems that provide remote access to staff technology to monitor and prevent information breaches.

All purchases and procurement will include a reason for request to ensure proper use of materials, supplies, and assets. This applies for both state-funded purchases as well as grant assets and equipment. All purchases will include the reason for request when filed digitally within the Sage Intacct system and within physical records.

All records that may include sensitive or confidential information will be stored in a digital secure location as well as a limited-access physical location under which specific and applicable retention policies are set in place to properly retain and secure such materials. Digital locations may include a Google Drive exclusive to administration or one of multiple software systems used with the HR, finance, and I.T. departments. Physical locations may include the Finance Manager's safe or a records room with limited access only accessible to those with director-level approval. Only those with director-level approval or those approved by one with director-level approval may enter the records room should entry not be part of regular job responsibilities.

Records shall follow a retention schedule within a spreadsheet managed by those with access to the records room. All accompanying records will follow the schedule required by their primary document. These accompanying records may include verification processes, approvals, and documents adjacent, and should be digitally stored in PDF format. Should a record be stored that does not have a clear retention schedule, that such record will be kept for the length of the longest standard schedule of related departmental documents (i.e. Finance, Academic, and HR departmental records). Disposal of records will be managed by individual departments.

TITLE: Cash Management **POLICY NUMBER: 4042**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

The purpose of Amplus Academy's cash management procedures is twofold: 1) to identify, plan, and prioritize sources and uses of cash, and 2) to minimize the risk of non-payment and insufficient funds. In addition, these procedures will help Amplus Academy spend within provided resources in the event that the resources are different from the amounts budgeted.

Because annual budgets are based on estimates of resources to be received, continued monitoring of these resources ensures Amplus Academy is able to meet budgeted expenditures. By systematically monitoring cash receipts, the risk of spending beyond the school's means is reduced. Accordingly, Amplus Academy's cash management system will include annual estimates of resources, monthly estimates of resources, and a comparison of monthly estimates with actual receipts. Any material differences between actual and estimated receipts will be analyzed and explained, and subsequent budget estimates changed as necessary. The impact of these material differences must be communicated to the CEO. In addition, detailed cash balances will be updated daily and a summary report of cash balances will be provided to the Board on a monthly basis via the monthly financial statements.

With respect to federal awards/programs, the school will typically operate under a reimbursement basis. For any grant where federal funds are advanced, federal regulation § 200.305 provides that payment methods must minimize the time elapsing between the transfer of funds from the United States Treasury, or the pass-through entity, and the disbursement by the non- Federal entity - whether the payment is made by electronic funds transfer or issuance, or redemption of checks, warrants, or payment by other means. *See also §200.302 Financial management paragraph (b)(6)*. Except as noted elsewhere in this part, federal agencies must require recipients to use only the Office of Management and Budget (OMB) approved standard government wide information collection requests to request payment.

TITLE: Monthly Bank Reconciliation **POLICY NUMBER: 4043**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

At the end of each month, the cash and debt service accounts will be reconciled to the monthly bank and investment statements. Reconciliations will be maintained in a file with the monthly statements.

TITLE: Capital Improvements **POLICY NUMBER: 4044**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 2/27/24**

On or before January 19th, a five-year capital improvement plan is due to the SPCSA. The capital improvement plan must include a list of estimated available resources for each year and a list of projects to be completed, with estimates for each project. The project costs must not exceed the estimated resources.

The Governing Board must review and approve and/or receive the capital projects report before submission. Because capital improvement costs are based on estimates, it may be necessary to revise the capital improvement plan to compensate for the actual costs. If the capital improvement plan is revised, the revision must be reviewed and approved by the Governing Board.

TITLE: Audit Requirement **POLICY NUMBER: 4045**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 5/26/2026**

Amplus Academy will conduct an audit, if necessary, when obtaining funds from federal grants. This policy applies to all employees of Amplus Academy.

Audit Requirements

1. **Process for Annual Single Audits:** The Grant Manager and Finance Department will determine the need for an annual single audit (when federal grant expenditures exceed $1,000,000~~750,000~~). If a single audit is necessary, the Managing Director, with help of the Finance Department, will initiate the single audit. Reports will be provided to the SPCSA and other relevant stakeholders by the Finance Department and Managing Director.
2. **Resolving Audit Findings:** If there are Audit findings at the conclusion of the single audit, the Managing Director and Finance Department will:
    i. Prepare a summary schedule of previous audit findings
    ii. Provide requested documents with applicable stakeholders (e.g. auditors, SPCSA management) within an appropriate and reasonable timeline.
    iii. Prepare a Corrective Action Plan for the current year audit findings, including reference numbers that the auditor finds. The Corrective Action Plan must address each audit finding including the name of the person responsible, corrective action, and anticipated completion date. The report must be submitted within 30 calendar days of the completed audit

3. Audit Preparation

The engaged audit firm will generally send a preliminary request list, prior to the scheduled audit date, to the Academy to allow the CFO and Finance team to gather all applicable request documentation for the audit. This request list includes, but is not limited to, balance sheet reconciliations and supporting documentation, payroll reconciliations and supporting documentation, payables information, copies of the grant workbook, and workpapers tying out to specific revenue and expenditure accounts, etc… All of this documentation is gathered and saved in preparation for the scheduled audit, and uploaded to the auditor portal a week prior to fieldwork starting on site at the Academy. The CFO reviews all documents prior to being submitted to the audit portal.
The audit firm is engaged on an annual basis, and approved by the Board of Directors at a regularly scheduled board meeting. If a change in audit firm is required, the school will go through the RFP process to engage a new auditor.

4. Financial Statement Preparation

Timing

1. Monthly - by the 15th of the following month
2. Quarterly - by the end of the month following the end of the Quarter
3. Annual - by the date of the regularly scheduled annual financial audit

Preparation

1. Monthly transactions are posted to the general ledger. These transactions include, but are not limited to, monthly payroll entries, cash receipts, accounts receivable, appropriate amortization entries, monthly depreciation, appropriate accruals, credit card transactions, reclassification entries, etc..
2. Balance sheet accounts are reconciled as of the end of the month with supporting documentation saved in the drive.

Review & Adjust

1. A review of the monthly postings and reconciliations are done by the CFO to ensure accuracy. Any necessary adjustments are communicated to the finance team to make the changes.

Finalize

1. The appropriate reports are pulled from the accounting system and compiled for presentation at the regularly scheduled monthly board meeting when applicable.

TITLE: Fringe Benefits **POLICY NUMBER: 4046**
SECTION: Finance & Budget **LAST REVIEWED/REVISED: 5/26/2026**

Amplus Academy will provide all mandatory fringe benefits to all staff members in accordance with 2 CFR §200.430 (Compensation - Fringe Benefits). All benefits policies will be monitored by the HR department to ensure benefits costs are reasonable, necessary, allowable, consistently applied, and properly documented. The types of benefits included in this policy will be categorized as a group benefit or an individual benefit. Group benefits include Paid Time Off, Education Reimbursement, Workers' Compensation, State Unemployment Insurance, and Employer-Only contribution into an NVPERS account. Individual benefits include Long-Term Disability, Life Insurance, and the Employee-Employer Split contribution into an NVPERS account.

STATE PUBLIC CHARTER SCHOOL AUTHORITY

ORGANIZATIONAL PERFORMANCE FRAMEWORK
Self-Certification Form
For School Year Ending June 30, 2026

Dear Charter School Leaders and Board Members:

In addition to desk audits and regular site evaluations pursuant to NRS 388A.223(1)(i), SPCSA staff conduct self-certifications focused on confirming that schools are consistently in compliance with certain applicable federal, state, local, and agency requirements.

The period of review being certified is for the School Year ending June 30, 2026. Along with this certification, SPCSA staff will confirm compliance with all applicable requirements through documentation review and gathering information from NDE and/or other third-party sources.

At a scheduled school board meeting, please review, complete, and certify that your school is compliant with the following Organizational Performance Framework (OPF) areas. The form must be returned to the SPCSA via the Epicenter task compliance requirement **no later than June 30, 2026**.

Category: Governance	
1. The Attorney General's office did not issue findings of facts and conclusions of law that the governing body or any other public body created by the school has taken any action in violation of any provision of NRS 241.010 et seq. (Open Meeting Law) during the academic year.	Yes ☑ No ☐
2. The school received no material governance compliance complaints which were substantiated or, if they were substantiated, the school board promptly implemented acceptable corrective actions.	Yes ☑ No ☐
3. The school's governing body certifies that all current members have completed training in Nevada's Open Meeting Law and Governance Standards, offered by either the SPCSA or one of its approved trainers. NRS 388A.224	Yes ☑ No ☐
4. All governing body members have completed and signed an Information and Disclosure Form, annually and/or within 10 days of appointment, which was submitted to Epicenter and/or SPCSA staff.	Yes ☑ No ☐
5. All governing body members, after being appointed, have met the 10-day law regarding fingerprint submissions, and maintain compliance with fingerprint requirements pursuant to NRS 388A.323, as attested to in the disclosure form.	Yes ☑ No ☐
Category: Federal and State Statutes, Administrative Codes, and Regulations	
Personnel	
6. The school timely obtained valid fingerprint clearance for all employees who have or may have regular contact with children or student data, all employees and volunteers of the school, and all vendor employees situated or regularly on campus. NRS 388A.515	Yes ☑ No ☐
7. The school has no known outstanding obligations with regard to payroll, unemployment, ADA, FMLA, IRS, PERS, or other federal, state, and local entities.	Yes ☑ No ☐
Language and Culture	
8. School staff employed (internally or contracted) to provide services to English Language Learners hold, as required by law, Nevada licenses with English Language Acquisition and Development (ELAD) endorsements, with or without practicum. NRS 338A.518	Yes ☑ No ☐
If answered "No," provide the following additional information:	

• *How many teachers provide ELL services?*	
• *How many teachers providing these services do NOT hold the ELAD endorsement?*	
• *What is the plan of resolution to meet compliance?*	

9. The school took proper steps to identify all students in need of ELL services as required by law, evidenced by: a. Presence of completed, reviewed Home Language Surveys (HLS) in student records; b. Screening tests for students identified as having a primary home language other than English and for students who have received ELL services at the school; and c. Evidence of parent notification for identified students.	Yes ☑ No ☐
If answered "No," please provide the ratio of incomplete to total number:	
Home Language Surveys	
Screening tests	
Parent notifications	
Special Education	
10. School staff employed (internally or contacted) to provide services hold, as required by law, Nevada licenses in Special Education. NRS 388A.515	Yes ☑ No ☐
If answered "No," provide the following additional information:	
• *How many teachers provide SPED services?*	
• *How many teachers providing these services do NOT hold licensure in Special Education?*	
• *What is the plan of resolution to meet compliance?*	
11. The school conducted initial evaluations within the 45-day timeline to determine if students had a disability and were eligible for special education services.	Yes ☑ No ☐
If answered "No," provide the following additional information:	
• *How many evaluations were NOT completed within the 45-day timeline?*	
• *Of this number, how many are still not completed?*	
• *Of students who did not receive the initial evaluation, what is their enrollment status?*	
• *Of these same students, how many are receiving special education services?*	
12. Evaluations and current, signed IEPs are on file for all special education students when available. 34 CFR 300.341-350 and 300.531-536 and NAC 388	Yes ☑ No ☐
13. The school ensured that all students with disabilities and all students receiving instruction in a class funded with Gifted and Talented Funds were served at the required student-teacher ratios. NAC 388.150	Yes ☑ No ☐
Health and Safety	
14. The school complies with all requirements, including providing appropriate nursing services and dispensing of pharmaceuticals, food service requirements, and other health and safety services.	Yes ☑ No ☐
15. The school completed and passed all required health and safety inspections due in the current school year.	Yes ☑ No ☐

Category: Operations	
16. The school has completed at least 80% of Epicenter tasks on time (as indicated by Epicenter compliance statistics.)	Yes ☑ No ☐
17. The school has no Past Due Epicenter tasks to complete (as indicated by Epicenter compliance statistics.	Yes ☑ No ☐
For each item on this form answered "No," except where already provided, please add here a detailed explanation with applicable resolution plan (include the item number.)	

School Board Certification of Compliance with the Organizational Performance Framework requirements for

School Year Ending June 30, 2025

The Governing Board for Amplus Academy (School) certifies to the State Public Charter School Authority (SPCSA) that, based on its review and completion of this form, that its school, including all of its campuses and support offices, where applicable, to the best of our knowledge and except as described above, has operated in compliance with applicable federal, state, local, and agency requirements during School Year 2025-2026.

Board Chair Signature

Date

Nav Singh

Board Chair Printed Name

5/27/2026

Board Meeting Approval Date

Document number	Date	Vendor name	Subtotal	Reference number	Approval Date
PR-002718	05/11/2026	Les Olson Company	52,435.00	EQ670893	Approved at 3/11/2026 special board meeting
PR-002050	10/08/2025	Buswest	510,226.50	SB7343-44	Approved at 8/28/25 board meeting as part of the FY26 Grant subawards.
PR-001849	08/22/2025	McGraw-Hill LLC	48,001.80	SWERRB-08222025090628-001	Approved on FY26 Final Budget 5/29/2025
PR-001783	08/06/2025	Houghton Mifflin Harcourt	24,372.05	009394675	Approved on FY26 Final Budget 5/29/2025
PR-001762	08/01/2025	Lexia Learning Systems LLC	61,699.10	Q-674977-7	Approved on FY26 Final Budget 5/29/2025
PR-001731	07/28/2025	Willscot	39,770.13	9024145966	Approved at 6/12/2025 board meeting
PR-001676	07/01/2025	McGraw-Hill LLC	169,003.44	SHOWA-06232025114328-001	Approved on FY26 Final Budget 5/29/2025
PR-001653	07/01/2025	Amplify Education, Inc	169,355.52	Q-542813-1	Approved on FY26 Final Budget 5/29/2025

Coversheet

Financial Report from MAST Financial (Discussion)

Section: V. Financial
Item: A. Financial Report from MAST Financial (Discussion)
Purpose: Discuss
Submitted by:
Related Material: AMPLUS 2026 May Financial Board Report.pdf

MAST

FINANCIAL GROUP

AMPLUS ACADEMY

MAY FINANCIAL BOARD REPORTS

APRIL FINANCIALS

adam@mastfinancialgroup.com

MASTFINANCIALGROUP.COM

(616) 916-9802

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FINANCIAL DASHBOARD

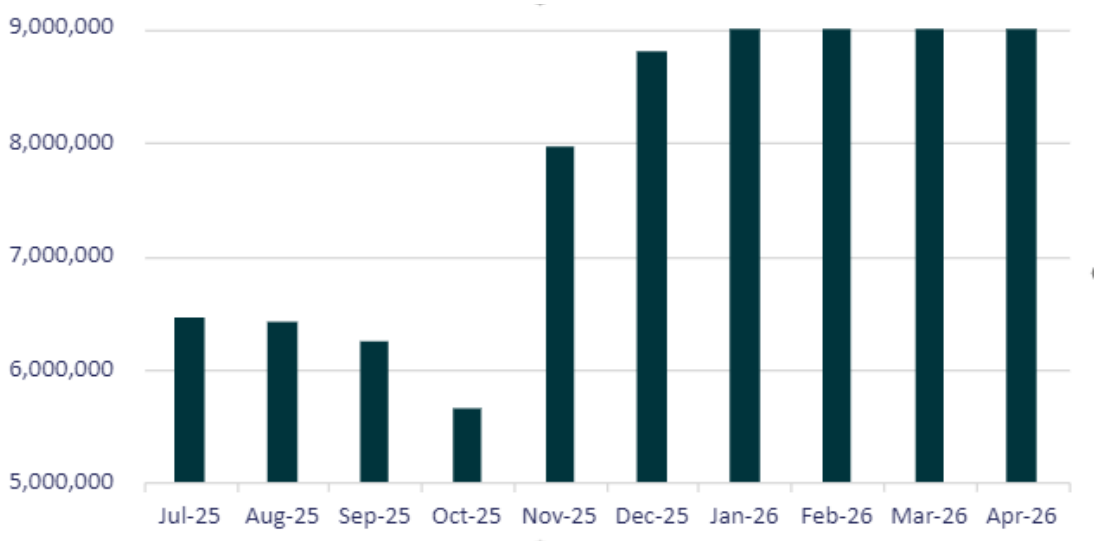
FUNCTION LEVEL BUDGET INFO

APR-26

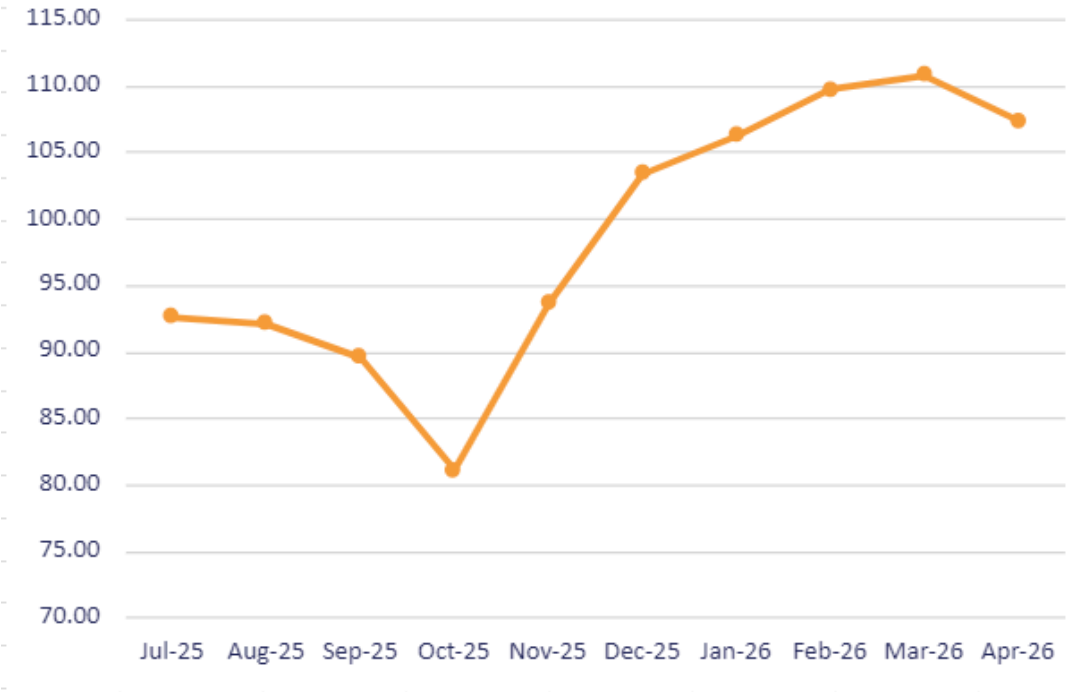
	YTD	Current Budget	Budget Balance	% of Budget
Revenue				
1000 Local Sources	1,113,731	1,026,000	(87,731)	108.55%
3000 State Sources	22,399,812	26,400,926	4,001,114	84.84%
4000 Federal Sources	252,424	200,921	(51,503)	125.63%
6000 Fund Transfers In	-	1,191,727	1,191,727	0.00%
6300 ERC Credit	2,371,602	2,371,602	-	0.00%
Other Income - Earned Interest	302,344	275,000	(27,334)	109.94%
Total Revenue	**26,439,903**	**31,466,176**	**5,026,273**	**84.03%**
Expenses				
1000 Instruction	9,247,648	13,141,612	3,893,964	70.37%
2100 Student Support	970,732	1,412,795	442,063	68.71%
2200 Instruction Support	813,593	1,147,685	334,092	70.89%
2300 General Admin Support	767,189	854,135	86,946	89.82%
2400 School Administration	2,235,615	2,671,692	436,077	83.68%
2500 Central Services	1,438,141	2,184,553	746,412	65.83%
2600 Operations/Maintenance	1,697,605	2,374,746	677,141	71.49%
2700 Student Transportation	566,735	1,085,227	518,492	52.22%
4700 Building Improvement	10,500	1,446,768	1,436,268	0.73%
5000 Debt Related Expense	2,021,733	3,079,845	1,058,112	65.64%
6000 ERC Fee	474,320	474,320	(0)	100.00%
6000 Fund Transfers Out	-	1,191,727	1,191,727	0.00%
Other Expenses - Depreciation	1,953,299	-	-	0.00%
Total Expense	**22,197,110**	**31,065,105**	**10,821,294**	**71.45%**
	4,242,793	401,071		

FINANCIAL DASHBOARD

MONTHLY CASH BALANCE



DAYS CASH ON HAND



FINANCIAL NARRATIVE

APRIL 2026 FINANCIALS:

BALANCE SHEET

- Total Cash Balance of $14,206,235, with an unrestricted operating balance of $9,139,493.
- Accounts Receivable Balance of $106,739 for grant draws.
- Prepaid Expense balance of $369,646.
- Accounts Payable balance of $515,128.
- Payroll Accrual of $424,434 for April payroll paid in May.
- Accrued Bond Interest of $782,038 for interest payments paid in July 2026.

BUDGET VS ACTUAL

- Revenue Recognition
  - Local Revenues: $189,322 related to Food/Spirit Store, Athletics/Clubs, Building Rental, Donations, Erate Credits, & Class Fees
  - State Revenues: $2,198,661 related to PCFP, ELL, FRL, Local Special Ed, CTE, State Transportation, & GATE.
  - Federal Revenues: $28,489 for IDEA B.
  - Earned Interest: $25,921.
- Total recognized expenses are around $2.3mm for the month of April, with approximately $1.3mm of that being payroll related.
- All remaining expenses were related to normal operating costs of the school including supplies, purchased staffing services, utilities, debt related expenses (~$200k), and depreciation (~$200k).

OTHER NOTES

- We are currently at 84% of budgeted revenues and 71% of budgeted expenses through 4/30/26.

UNAUDITED APRIL FINANCIAL STATEMENTS

AMPLUS ACADEMY

Amplus Academy
Balance Sheet
Year To Date 04/30/2026

	Current Year Balance
Assets	
Current Assets	
Cash and Cash Equivalents	
CNB Operating	9,139,493.36
CNB CFSF	423,310.50
Petty Cash	1,500.00
2017 AB Interest	377,373.75
2017AB Principal	292,500.00
2017AB Reserve	2,096,615.55
2017AB R&R Fund	318,000.00
2019AB Interest	207,587.49
2019AB Principal	209,999.97
2019AB Reserve	1,139,665.02
Lease Block	189.42
Total Cash and Cash Equivalents	**14,206,235.06**
Accounts Receivable, Net	
Accounts Receivable	
Accounts Receivable	106,739.52
PCFP Receivable	1,878,531.33
ELL Receivable	52,612.25
FRL Receivable	2,471.75
GATE Receivable	5,555.50
State Sped Receivable	153,199.73
Local Sped Receivable	34,997.00
Total Accounts Receivable	**2,234,107.08**
Total Accounts Receivable, Net	**2,234,107.08**
Other Current Assets	
Prepaid Expenses	**369,645.73**
Total Other Current Assets	**369,645.73**
Total Current Assets	**16,809,987.87**
Long-term Assets	
Property & Equipment	
Leasehold Improvements	2,533,465.01
Furniture & Fixtures	1,548,043.83
Operating Equipment	350,105.48
Computer Hardware	1,604,756.86
Building	43,627,402.35
Vehicles	2,143,688.35
Construction in Progress	1,246,226.38
Accumulated Depreciation - Building	(5,844,918.62)
Accumulated Depreciation - LHI	(927,731.64)
Accumulated Depreciation - Vehicles	(308,606.50)
Accumulated Depreciation - Furniture	(781,959.41)
Accumulated Depreciation - Computer Equipment	(1,133,143.37)
Accumulated Depreciation - Operating Equipment	(313,668.04)
Total Property & Equipment	**43,743,660.68**
Other Long-term Assets	
Deposits and Prepayments	**37,784.11**
Other Assets	
Deferred Outflows	11,515,849.00
Right of Use Lease Asset - Copiers	51,667.55

AMPLUS ACADEMY

Amplus Academy
Balance Sheet
Year To Date 04/30/2026

	Current Year Balance
Right of Use Lease Asset - Portables	329,450.70
Total Other Assets	**11,896,967.25**
Total Other Long-term Assets	**11,934,751.36**
Total Long-term Assets	**55,678,412.04**
Total Assets	**72,488,399.91**
Liabilities and Net Assets	
Liabilities	
Short-term Liabilities	
Accounts Payable	
Accounts Payable	515,128.43
Total Accounts Payable	**515,128.43**
Accrued Liabilities	
Accrued Bond Interest	782,038.34
Payroll & Benefits Accrual	424,434.18
Compensated Absences	105,031.00
Total Accrued Liabilities	**1,311,503.52**
Other Short-term Liabilities	
Capital Lease Obligation	
Copier Lease Liability - Current	2,881.82
Portable Lease Liability - Current	10,114.44
Rainbow Lease - Current	232,499.97
Durango Lease - Current	320,833.37
Total Capital Lease Obligation	**566,329.60**
Total Other Short-term Liabilities	**566,329.60**
Total Short-term Liabilities	**2,392,961.55**
Long Term Liabilities	
Other Long-term Liabilities	
Capital Leases	
Capital Lease - Durango	28,274,166.63
Capital Lease - Rainbow	16,612,500.03
Copier Lease Liability - LT	68,598.48
Portable Lease Liability - LT	198,002.12
Total Capital Leases	**45,153,267.26**
Other Liabilities	
Deferred Inflows	2,080,781.00
Net Pension Liability	21,061,669.00
Premium on Bonds 2017AB	568,801.59
Premium on Bonds 2019AB	1,068,501.32
Total Other Liabilities	**24,779,752.91**
Total Other Long-term Liabilities	**69,933,020.17**
Total Long Term Liabilities	**69,933,020.17**
Total Liabilities	**72,325,981.72**
Net Assets	
Unrestricted	
Net Assets	
Unrestricted Net Assets	(4,080,374.59)
Total Net Assets	**(4,080,374.59)**
Change In Net Assets	**4,242,792.78**
Total Unrestricted	**162,418.19**
Total Net Assets	**162,418.19**

AMPLUS ACADEMY

Amplus Academy
Balance Sheet
Year To Date 04/30/2026

	Current Year Balance
Total Liabilities and Net Assets	**72,488,399.91**

Amplus Academy
Statement of Activities - Actual vs Budget
As of April 30, 2026

	Month Ending 04/30/2026	Fiscal Year to Date 04/30/2026			Fiscal Year to Date
	Actual	Actual	OP Amen Budget FY26	Variance	% Budget
0000 Revenue					
1750 Food/Spirit Store Revenue	13,906.55	91,746.45	100,000.00	8,253.55	92 %
1790 Afterschool Clubs/Activities Income	84,475.50	514,452.72	350,000.00	(164,452.72)	147 %
1900 Other Revenue from Local Source	10,314.47	84,388.78	30,000.00	(54,388.78)	281 %
1910 Building Rental	8,200.00	41,680.00	45,000.00	3,320.00	93 %
1920 Donations and Contributions	67,891.23	189,036.41	175,000.00	(14,036.41)	108 %
1990 Class Fees	4,417.50	183,650.50	215,000.00	31,349.50	85 %
1511 Earned Interest	25,920.89	302,333.79	275,000.00	(27,333.79)	110 %
6300 ERC	0.00	2,371,601.69	2,371,602.00	0.31	100 %
3110 PCFP Adjusted Base	1,902,424.33	19,075,625.16	22,855,597.00	3,779,971.84	83 %
3112 PCFP FRL	2,471.75	24,717.50	29,661.00	4,943.50	83 %
3115 PCFP Local Special Ed	34,997.00	349,970.00	419,964.00	69,994.00	83 %
3200 CTE	0.00	26,992.54	24,327.00	(2,665.54)	111 %
3210 State Transportation	47,400.00	1,105,030.50	1,137,565.00	32,534.50	97 %
3254 PCFP ELL	52,612.25	526,122.50	631,347.00	105,224.50	83 %
3256 PCFP GATE	5,555.50	55,555.00	66,666.00	11,111.00	83 %
3270 Special Ed (State)	153,199.73	612,798.92	612,799.00	0.08	100 %
3280 AB398 Staff Raises	0.00	622,999.50	623,000.00	0.50	100 %
4501 IDEA B	28,489.98	190,149.17	157,741.00	(32,408.17)	121 %
4502 Title I	0.00	19,487.33	16,082.00	(3,405.33)	121 %
4503 Title II	0.00	40,853.24	27,098.00	(13,755.24)	151 %
4513 Title III	0.00	1,934.00	0.00	(1,934.00)	0 %
4703 Erate	117.71	8,776.49	111,000.00	102,223.51	8 %
5200 Transfer from General Fund	0.00	0.00	1,191,727.00	1,191,727.00	0 %
Total 0000 Revenue	**2,442,394.39**	**26,439,902.19**	**31,466,176.00**	**5,026,273.81**	**84 %**
1000 Instruction					
320 Professional Educational Services	19,347.27	332,017.32	400,667.00	68,649.68	83 %
565 Tuition to Post Secondary Schools	112,654.00	187,832.00	200,000.00	12,168.00	94 %
610 General Supplies	11,304.23	226,804.96	340,250.00	113,445.04	67 %
640 Books and Periodicals	0.00	24,272.49	100,000.00	75,727.51	24 %
641 Textbooks	193.25	10,860.13	40,000.00	29,139.87	27 %
650 Supplies - IT	0.00	0.00	5,000.00	5,000.00	0 %
651 Software Supplies	1,456.44	45,689.35	75,000.00	29,310.65	61 %
653 Web Based IT	15,741.14	256,128.35	205,000.00	(51,128.35)	125 %
734 Technology Related Hardware	0.00	0.00	175,000.00	175,000.00	0 %
810 Dues and Fees	0.00	24,895.53	55,000.00	30,104.47	45 %
111 Salaries Paid to Teachers	529,065.25	5,160,823.45	7,365,627.00	2,204,803.55	70 %

Amplus Academy
Statement of Activities - Actual vs Budget
As of April 30, 2026

	Month Ending 04/30/2026	Fiscal Year to Date 04/30/2026			Fiscal Year to Date
	Actual	Actual	OP Amen Budget FY26	Variance	% Budget
112 Salaries Paid to IA's	91,184.30	942,475.99	1,299,916.00	357,440.01	73 %
113 Salaries Paid to Subs	29,865.38	192,343.82	208,007.00	15,663.18	92 %
211 Group Ins for Teachers	39,791.57	282,184.42	550,000.00	267,815.58	51 %
212 Group Ins for IA's	12,088.54	96,634.53	209,000.00	112,365.47	46 %
221 SS for Teachers	0.00	51.35	0.00	(51.35)	0 %
222 SS for IA's	0.00	8.54	0.00	(8.54)	0 %
223 SS for Subs	1,497.93	9,669.22	11,815.00	2,145.78	82 %
231 PERS for Teachers	123,842.85	1,090,757.49	1,397,850.00	307,092.51	78 %
232 PERS for IA's	21,215.04	197,827.20	261,655.00	63,827.80	76 %
241 Medicare for Teachers	7,339.85	79,548.44	96,991.00	17,442.56	82 %
242 Medicare for IA's	1,278.85	13,258.26	19,108.00	5,849.74	69 %
243 Medicare for Subs	350.39	4,330.68	2,763.00	(1,567.68)	157 %
261 Unem for Teachers	7,936.08	50,849.73	100,335.00	49,485.27	51 %
262 Unem for IA's	1,367.77	15,491.02	19,767.00	4,275.98	78 %
263 Unem for Subs	362.43	2,894.02	2,859.00	(35.02)	101 %
Total 1000 Instruction	1,027,882.56	9,247,648.29	13,141,610.00	3,893,961.71	70 %
2100-Support Services - Student					
2110 Attendance and Social Work Services					
116 Salaries Paid to Other Licensed Staff	6,333.34	58,250.01	76,000.00	17,749.99	77 %
216 Group Ins for Other Licensed Staff	437.13	3,628.06	5,500.00	1,871.94	66 %
236 PERS for Other Licensed Staff	1,219.16	9,209.37	14,630.00	5,420.63	63 %
246 Medicare for Other Licensed Staff	90.65	834.59	1,102.00	267.41	76 %
266 Unem for Other Licensed Staff	95.00	396.68	1,140.00	743.32	35 %
2120 Guidance Services					
320 Professional Educational Services	4,066.55	76,790.22	103,017.00	26,226.78	75 %
116 Salaries Paid to Other Licensed Staff	21,355.84	197,132.23	319,305.00	122,172.77	62 %
216 Group Ins for Other Licensed Staff	1,322.67	10,433.92	22,000.00	11,566.08	47 %
236 PERS for Other Licensed Staff	8,029.26	68,181.05	61,466.00	(6,715.05)	111 %
246 Medicare for Other Licensed Staff	291.98	2,702.50	4,630.00	1,927.50	58 %
266 Unem for Other Licensed Staff	320.34	1,543.40	4,790.00	3,246.60	32 %
2130 Health Services					
320 Professional Educational Services	0.00	5,007.74	20,000.00	14,992.26	25 %
610 General Supplies	135.94	1,622.95	3,500.00	1,877.05	46 %
116 Salaries Paid to Other Licensed Staff	5,333.34	48,000.01	64,000.00	15,999.99	75 %
117 Salaries Paid to Other Classified / Support Staff	6,475.18	55,017.60	75,768.00	20,750.40	73 %
216 Group Ins for Other Licensed Staff	434.53	3,491.02	5,500.00	2,008.98	63 %
217 Group Ins for Other Classified	454.61	4,138.82	11,000.00	6,861.18	38 %

Amplus Academy
Statement of Activities - Actual vs Budget
As of April 30, 2026

	Month Ending 04/30/2026	Fiscal Year to Date 04/30/2026			Fiscal Year to Date
	Actual	Actual	OP Amen Budget FY26	Variance	% Budget
236 PERS for Other Licensed Staff	1,026.66	8,258.12	12,320.00	4,061.88	67 %
237 PERS for Other Classified	1,638.87	14,440.68	14,585.00	144.32	99 %
246 Medicare for Other Licensed Staff	72.43	652.80	928.00	275.20	70 %
247 Medicare for Other Classified	93.01	790.73	1,099.00	308.27	72 %
266 Unem for Other Licensed Staff	80.00	420.53	960.00	539.47	44 %
267 Unem for Other Classified	97.13	910.06	1,137.00	226.94	80 %
2140 Psychological Services					
340 Other Professional Services	11,370.00	43,920.00	70,000.00	26,080.00	63 %
2150 Speech Pathology and Audiology					
320 Professional Educational Services	1,168.99	13,809.06	5,000.00	(8,809.06)	276 %
116 Salaries Paid to Other Licensed Staff	7,437.50	67,405.13	100,000.00	32,594.87	67 %
216 Group Ins for Other Licensed Staff	436.42	3,397.00	5,500.00	2,103.00	62 %
236 PERS for Other Licensed Staff	1,431.72	11,507.38	19,250.00	7,742.62	60 %
246 Medicare for Other Licensed Staff	106.66	967.72	1,450.00	482.28	67 %
266 Unem for Other Licensed Staff	111.56	1,073.89	1,500.00	426.11	72 %
2160 OT					
320 Professional Educational Services	0.00	0.00	1,000.00	1,000.00	0 %
116 Salaries Paid to Other Licensed Staff	2,816.95	17,587.12	34,693.00	17,105.88	51 %
226 SS for Other Licensed Staff	174.65	1,090.40	2,151.00	1,060.60	51 %
246 Medicare for Other Licensed Staff	40.85	255.02	503.00	247.98	51 %
266 Unem for Other Licensed Staff	42.26	291.50	520.00	228.50	56 %
2190 Other Support Services					
320 Professional Educational Services	750.00	4,248.05	20,000.00	15,751.95	21 %
340 Other Professional Services	0.00	0.00	1,500.00	1,500.00	0 %
610 General Supplies	594.83	21,966.29	40,000.00	18,033.71	55 %
810 Dues and Fees	0.00	195.00	2,000.00	1,805.00	10 %
117 Salaries Paid to Other Classified / Support Staff	17,009.40	156,968.87	213,872.00	56,903.13	73 %
217 Group Ins for Other Classified	1,724.98	15,224.74	22,000.00	6,775.26	69 %
237 PERS for Other Classified	4,169.96	34,424.01	41,170.00	6,745.99	84 %
247 Medicare for Other Classified	240.39	2,712.89	3,101.00	388.11	87 %
267 Unem for Other Classified	255.13	1,834.93	3,208.00	1,373.07	57 %
Total 2100-Support Services - Student	109,285.87	970,732.09	1,412,795.00	442,062.91	69 %
2200 Support Services-Instruction					
2210 Improvement of Instruction					
610 General Supplies	0.00	26.95	4,000.00	3,973.05	1 %
116 Salaries Paid to Other Licensed Staff	40,303.88	448,086.61	664,361.00	216,274.39	67 %
117 Salaries Paid to Other Classified / Support Staff	8,003.96	73,035.64	96,048.00	23,012.36	76 %

Amplus Academy
Statement of Activities - Actual vs Budget
As of April 30, 2026

	Month Ending 04/30/2026	Fiscal Year to Date 04/30/2026			Fiscal Year to Date
	Actual	Actual	OP Amen Budget FY26	Variance	% Budget
216 Group Ins for Other Licensed Staff	2,168.72	22,882.22	44,000.00	21,117.78	52 %
217 Group Ins for Other Classified	403.10	3,421.60	11,000.00	7,578.40	31 %
236 PERS for Other Licensed Staff	9,011.35	90,073.64	127,890.00	37,816.36	70 %
237 PERS for Other Classified	1,540.76	12,394.82	18,489.00	6,094.18	67 %
246 Medicare for Other Licensed Staff	571.13	6,353.35	9,633.00	3,279.65	66 %
247 Medicare for Other Classified	111.15	1,015.84	1,393.00	377.16	73 %
266 Unem for Other Licensed Staff	604.56	3,119.97	9,965.00	6,845.03	31 %
267 Unem for Other Classified	120.06	992.41	1,441.00	448.59	69 %
2213 Instructional Staff Training					
330 Purchased Professional Services	0.00	103,130.08	95,000.00	(8,130.08)	109 %
580 Travel & Lodging	0.00	9,095.52	10,000.00	904.48	91 %
610 General Supplies	0.00	388.00	1,000.00	612.00	39 %
251 Tuition for Teachers	4,241.68	27,426.19	25,000.00	(2,426.19)	110 %
252 Tuition for IA's	3,567.00	6,623.00	20,000.00	13,377.00	33 %
253 Tuition for Subs	0.00	0.00	2,500.00	2,500.00	0 %
254 Tuition for Licensed Admin	0.00	450.00	0.00	(450.00)	0 %
256 Tuition for Other Licensed Staff	0.00	3,465.00	3,465.00	0.00	100 %
257 Tuition for Other Classified	232.20	1,611.80	2,500.00	888.20	64 %
Total 2200 Support Services-Instruction	70,879.55	813,592.64	1,147,685.00	334,092.36	71 %
2300 Support Services-General Administration					
2310 Board of Education					
330 Purchased Professional Services	4,949.00	12,309.00	10,000.00	(2,309.00)	123 %
2317 Other Board of Education Services					
310 Official/Admin Services	240.00	3,120.00	7,500.00	4,380.00	42 %
580 Travel & Lodging	0.00	596.33	597.00	0.67	100 %
610 General Supplies	0.00	1,111.45	2,000.00	888.55	56 %
2318 Legal Services					
340 Other Professional Services	11,642.50	68,423.45	50,000.00	(18,423.45)	137 %
2319 Other Support Services - General Adminis					
330 Purchased Professional Services	0.00	0.00	5,000.00	5,000.00	0 %
580 Travel & Lodging	0.00	2,341.11	7,000.00	4,658.89	33 %
591 SPCSA Sponshorship Fee	23,893.00	236,447.74	285,695.00	49,247.26	83 %
810 Dues and Fees	0.00	14,643.28	15,000.00	356.72	98 %
2320 Executive Administration					
115 Salaries Paid to Non-licensed Administration	20,916.65	209,166.47	289,000.00	79,833.53	72 %
215 Group Ins for Non-licensed Admin	929.28	8,784.25	8,500.00	(284.25)	103 %
235 PERS for Non-licensed Admin	4,026.46	36,055.12	46,714.00	10,658.88	77 %

Amplus Academy
Statement of Activities - Actual vs Budget
As of April 30, 2026

	Month Ending 04/30/2026	Fiscal Year to Date 04/30/2026			Fiscal Year to Date
	Actual	Actual	OP Amen Budget FY26	Variance	% Budget
245 Medicare for Non-licensed Admin	290.21	2,907.12	3,504.00	596.88	83 %
265 Unem for Non-licensed Admin	0.00	655.50	3,625.00	2,969.50	18 %
2321 Office of the Superintendent					
340 Other Professional Services	0.00	0.00	5,000.00	5,000.00	0 %
2322 Community Relations					
310 Official/Admin Services	0.00	2,445.00	10,000.00	7,555.00	24 %
610 General Supplies	4,287.70	41,172.54	50,000.00	8,827.46	82 %
810 Dues and Fees	25,000.00	53,881.83	5,000.00	(48,881.83)	1,078 %
2329 Staff Appreciation					
610 General Supplies	0.00	73,128.89	50,000.00	(23,128.89)	146 %
Total 2300 Support Services-General Administration	96,174.80	767,189.08	854,135.00	86,945.92	90 %
2400 Support Services-School Administration					
2410 Office of the Principal					
320 Professional Educational Services	2,969.04	31,643.22	45,428.00	13,784.78	70 %
610 General Supplies	150.62	6,237.16	10,000.00	3,762.84	62 %
114 Salaries Paid to Licensed Administration	75,677.34	636,032.71	911,008.00	274,975.29	70 %
115 Salaries Paid to Non-licensed Administration	8,097.70	139,624.54	97,172.00	(42,452.54)	144 %
117 Salaries Paid to Other Classified / Support Staff	43,585.49	420,962.01	587,476.00	166,513.99	72 %
214 Group Ins for Licensed Admin	2,912.90	28,873.54	38,500.00	9,626.46	75 %
215 Group Ins for Non-licensed Admin	1,022.80	3,780.42	5,500.00	1,719.58	69 %
217 Group Ins for Other Classified	3,301.07	29,958.63	60,500.00	30,541.37	50 %
227 SS for Other Classified	31.89	401.78	1,113.00	711.22	36 %
234 PERS for Licensed Admin	17,047.02	122,683.94	164,965.00	42,281.06	74 %
235 PERS for Non-licensed Admin	1,558.80	32,939.56	18,706.00	(14,233.56)	176 %
237 PERS for Other Classified	9,418.05	80,967.14	99,229.00	18,261.86	82 %
244 Medicare for Licensed Admin	1,070.85	9,018.44	12,426.00	3,407.56	73 %
245 Medicare for Non-licensed Admin	115.39	1,984.84	1,409.00	(575.84)	141 %
247 Medicare for Other Classified	605.68	5,854.59	7,735.00	1,880.41	76 %
264 Unem for Licensed Admin	846.92	5,869.81	12,854.00	6,984.19	46 %
265 Unem for Non-licensed Admin	121.47	546.60	1,458.00	911.40	37 %
267 Unem for Other Classified	653.82	5,847.41	8,001.00	2,153.59	73 %
2490 Afterschool Clubs/Activities					
340 Other Professional Services	624.00	18,244.48	30,000.00	11,755.52	61 %
360 Other Specialized Services	0.00	0.00	7,500.00	7,500.00	0 %
580 Travel & Lodging	0.00	990.79	5,000.00	4,009.21	20 %
610 General Supplies	47,632.68	320,298.69	300,000.00	(20,298.69)	107 %
810 Dues and Fees	1,075.00	177,699.04	100,000.00	(77,699.04)	178 %

Amplus Academy
Statement of Activities - Actual vs Budget
As of April 30, 2026

	Month Ending 04/30/2026	Fiscal Year to Date 04/30/2026			Fiscal Year to Date
	Actual	Actual	OP Amen Budget FY26	Variance	% Budget
113 Salaries Paid to Subs	0.00	927.50	0.00	(927.50)	0 %
117 Salaries Paid to Other Classified / Support Staff	9,235.66	121,311.10	110,240.00	(11,071.10)	110 %
217 Group Ins for Other Classified	450.58	5,891.04	11,000.00	5,108.96	54 %
223 SS for Subs	0.00	57.51	0.00	(57.51)	0 %
227 SS for Other Classified	3.04	832.34	0.00	(832.34)	0 %
237 PERS for Other Classified	1,768.44	23,125.70	21,221.00	(1,904.70)	109 %
243 Medicare for Subs	0.00	13.45	0.00	(13.45)	0 %
247 Medicare for Other Classified	129.02	1,704.32	1,598.00	(106.32)	107 %
263 Unem for Subs	0.00	13.91	0.00	(13.91)	0 %
267 Unem for Other Classified	138.54	1,278.54	1,653.00	374.46	77 %
Total 2400 Support Services-School Administration	230,243.81	2,235,614.75	2,671,692.00	436,077.25	84 %
2500 Central Services					
2510 Fiscal Services					
310 Official/Admin Services	6,177.62	56,847.29	50,000.00	(6,847.29)	114 %
330 Purchased Professional Services	0.00	0.00	2,500.00	2,500.00	0 %
340 Other Professional Services	26,080.56	353,849.39	457,077.00	103,227.61	77 %
351 Paycom HR Expense	4,780.94	56,858.28	78,000.00	21,141.72	73 %
443 Copier Lease/Maintenance	6,334.81	16,877.06	100,000.00	83,122.94	17 %
531 Postage	8.85	1,479.17	3,000.00	1,520.83	49 %
580 Travel & Lodging	0.00	0.00	2,500.00	2,500.00	0 %
610 General Supplies	156.33	10,006.52	14,000.00	3,993.48	71 %
612 Supplies and Equipmen	865.98	27,730.53	50,000.00	22,269.47	55 %
651 Software Supplies	0.00	36,229.25	45,000.00	8,770.75	81 %
733 FF&E	0.00	0.00	77,430.00	77,430.00	0 %
810 Dues and Fees	1,882.75	21,308.22	25,000.00	3,691.78	85 %
2520 Purchasing, Warehousing, and Distribution					
340 Other Professional Services	4,109.03	56,041.53	65,728.00	9,686.47	85 %
2560 Public Information Services					
345 Marketing Services	2,452.73	34,314.30	73,238.00	38,923.70	47 %
540 Advertising	0.00	3,148.15	10,000.00	6,851.85	31 %
117 Salaries Paid to Other Classified / Support Staff	7,121.63	55,714.18	104,946.00	49,231.82	53 %
217 Group Ins for Other Classified	865.83	6,121.85	16,500.00	10,378.15	37 %
227 SS for Other Classified	59.52	303.19	0.00	(303.19)	0 %
237 PERS for Other Classified	1,196.52	8,736.19	20,202.00	11,465.81	43 %
247 Medicare for Other Classified	99.04	772.10	1,523.00	750.90	51 %
267 Unem for Other Classified	106.83	910.77	1,574.00	663.23	58 %
2570 Personnel Services					

Amplus Academy
Statement of Activities - Actual vs Budget
As of April 30, 2026

	Month Ending 04/30/2026	Fiscal Year to Date 04/30/2026			Fiscal Year to Date
	Actual	Actual	OP Amen Budget FY26	Variance	% Budget
340 Other Professional Services	3,090.12	58,540.59	70,269.00	11,728.41	83 %
115 Salaries Paid to Non-licensed Administration	7,687.74	76,877.40	110,672.00	33,794.60	69 %
117 Salaries Paid to Other Classified / Support Staff	1,721.25	19,737.03	25,500.00	5,762.97	77 %
215 Group Ins for Non-licensed Admin	440.73	2,751.04	5,500.00	2,748.96	50 %
227 SS for Other Classified	106.72	1,223.70	1,581.00	357.30	77 %
235 PERS for Non-licensed Admin	2,825.24	26,214.86	21,304.00	(4,910.86)	123 %
245 Medicare for Non-licensed Admin	108.76	1,089.09	1,605.00	515.91	68 %
247 Medicare for Other Classified	24.96	286.19	370.00	83.81	77 %
265 Unem for Non-licensed Admin	115.31	518.92	1,660.00	1,141.08	31 %
267 Unem for Other Classified	25.82	330.93	383.00	52.07	86 %
2572 Recruitment and Placement					
340 Other Professional Services	256.00	5,987.00	7,500.00	1,513.00	80 %
2575 Health Services					
340 Other Professional Services	112.06	774.89	2,000.00	1,225.11	39 %
2580 Administrative Technology Services					
430 Repairs and Maintenance Services	0.00	1,517.99	0.00	(1,517.99)	0 %
432 Tech Repairs and Maintenance	6,383.00	15,894.74	7,500.00	(8,394.74)	212 %
530 Communication Services	0.00	8,700.00	3,700.00	(5,000.00)	235 %
650 Supplies - IT	2,557.99	48,491.97	55,000.00	6,508.03	88 %
651 Software Supplies	6,060.98	105,504.78	95,000.00	(10,504.78)	111 %
115 Salaries Paid to Non-licensed Administration	8,722.65	87,226.47	104,672.00	17,445.53	83 %
117 Salaries Paid to Other Classified / Support Staff	16,122.14	161,888.52	193,440.00	31,551.48	84 %
215 Group Ins for Non-licensed Admin	442.54	4,150.62	5,500.00	1,349.38	75 %
217 Group Ins for Other Classified	1,674.71	14,120.20	22,000.00	7,879.80	64 %
235 PERS for Non-licensed Admin	1,679.11	15,035.64	20,149.00	5,113.36	75 %
237 PERS for Other Classified	3,139.05	27,590.13	37,237.00	9,646.87	74 %
245 Medicare for Non-licensed Admin	125.95	1,260.10	1,518.00	257.90	83 %
247 Medicare for Other Classified	229.50	2,308.03	2,805.00	496.97	82 %
265 Unem for Non-licensed Admin	130.84	588.78	1,570.00	981.22	38 %
267 Unem for Other Classified	241.83	2,283.50	2,902.00	618.50	79 %
2586 Hardware Maintenance/Support					
610 General Supplies	0.00	0.00	185,000.00	185,000.00	0 %
Total 2500 Central Services	126,323.97	1,438,141.08	2,184,555.00	746,413.92	66 %
2600 Operation/Maintenance of Plant					
2610 Operation of Buildings					
340 Other Professional Services	4,426.17	83,591.10	111,538.00	27,946.90	75 %
411 Water and Sewer Services	9,388.53	157,796.12	176,706.00	18,909.88	89 %

Amplus Academy
Statement of Activities - Actual vs Budget
As of April 30, 2026

	Month Ending 04/30/2026	Fiscal Year to Date 04/30/2026			Fiscal Year to Date
	Actual	Actual	OP Amen Budget FY26	Variance	% Budget
421 Garbage/Disposal	0.00	35,720.44	51,000.00	15,279.56	70 %
431 Building Maintenence	6,381.55	180,561.11	135,000.00	(45,561.11)	134 %
441 Renting Land and Buildings	0.00	0.00	10,000.00	10,000.00	0 %
442 Rental of Equipment and Vehicles	1,603.88	17,865.40	17,500.00	(365.40)	102 %
444 Portable Rentals	0.00	3,114.99	360,000.00	356,885.01	1 %
450 Construction Services	0.00	32,513.96	100,000.00	67,486.04	33 %
490 Other Purchased Property Services	135.00	3,969.00	7,500.00	3,531.00	53 %
520 Workers Comp Insurance	0.00	38,506.00	40,000.00	1,494.00	96 %
521 Property & Liability Insurance	33,166.25	144,368.15	145,000.00	631.85	100 %
522 Vehicle Insurance	10,573.52	104,293.95	104,500.00	206.05	100 %
523 Student Accident and Crime Insurance	0.00	9,486.56	22,000.00	12,513.44	43 %
533 Telephone - Land Line phone services	0.00	2,227.81	3,500.00	1,272.19	64 %
535 Internet	1,671.01	28,515.36	33,000.00	4,484.64	86 %
610 General Supplies	8,370.85	135,944.04	140,000.00	4,055.96	97 %
621 Natural Gas	75.28	1,623.78	5,000.00	3,376.22	32 %
622 Electricity	10,781.84	111,226.12	160,000.00	48,773.88	70 %
810 Dues and Fees	0.00	3,052.71	4,000.00	947.29	76 %
117 Salaries Paid to Other Classified / Support Staff	36,704.72	345,624.55	377,310.00	31,685.45	92 %
217 Group Ins for Other Classified	2,180.24	19,488.87	38,500.00	19,011.13	51 %
237 PERS for Other Classified	6,203.10	50,787.06	68,669.00	17,881.94	74 %
247 Medicare for Other Classified	508.82	4,760.41	5,172.00	411.59	92 %
267 Unem for Other Classified	550.57	3,869.51	5,351.00	1,481.49	72 %
2620 Maintenance of Buildings					
422 Janitorial/Custodian Services	6,842.78	89,356.61	100,000.00	10,643.39	89 %
431 Building Maintenence	2,500.00	2,500.00	0.00	(2,500.00)	0 %
2630 Care & Upkeep of Grounds					
420 Landscaping Services	1,050.00	10,290.00	15,000.00	4,710.00	69 %
2650 Vehicle Operation/Maintenance					
430 Repairs and Maintenance Services	0.00	1,550.35	7,500.00	5,949.65	21 %
626 Gasoline	200.75	1,472.04	1,000.00	(472.04)	147 %
2660 Security					
350 Technical Services	0.00	31,346.27	75,000.00	43,653.73	42 %
2670 Safety					
430 Repairs and Maintenance Services	1,087.11	42,182.63	55,000.00	12,817.37	77 %
Total 2600 Operation/Maintenance of Plant	144,401.97	1,697,604.90	2,374,746.00	677,141.10	71 %
2700 Student Transportation					
2710 Vehicle Operation					

Amplus Academy
Statement of Activities - Actual vs Budget
As of April 30, 2026

	Month Ending 04/30/2026	Fiscal Year to Date 04/30/2026			Fiscal Year to Date
	Actual	Actual	OP Amen Budget FY26	Variance	% Budget
519 Student Transportation	49,100.00	514,458.00	540,000.00	25,542.00	95 %
732 Vehicles	0.00	0.00	510,227.00	510,227.00	0 %
2790 Other Student Transportation					
519 Student Transportation	29,500.00	49,300.00	30,000.00	(19,300.00)	164 %
610 General Supplies	0.00	2,976.54	5,000.00	2,023.46	60 %
Total 2700 Student Transportation	78,600.00	566,734.54	1,085,227.00	518,492.46	52 %
4000 Facilities Acq & Construction					
4000 Facilities Acq & Construction					
791 Depreciation - Bldg	115,684.75	1,156,847.50	0.00	(1,156,847.50)	0 %
792 Depreciation - Computer HW	19,317.44	193,174.40	0.00	(193,174.40)	0 %
793 Depreciation - FFE	20,087.83	200,878.30	0.00	(200,878.30)	0 %
794 Depreciation - LI	16,765.38	152,086.32	0.00	(152,086.32)	0 %
796 Depreciation - Operating Equip	3,819.93	38,554.30	0.00	(38,554.30)	0 %
797 Lease Amortization	1,643.23	19,382.25	0.00	(19,382.25)	0 %
798 Depreciation - Vehicles	18,120.64	167,033.50	0.00	(167,033.50)	0 %
799 Lease Amortization - Portables	12,671.18	25,342.36	0.00	(25,342.36)	0 %
4500 Bldg Acquisition/Construction					
720 Capital Improvements	0.00	0.00	1,428,768.00	1,428,768.00	0 %
4700 Building Improvements					
340 Other Professional Services	0.00	10,500.00	18,000.00	7,500.00	58 %
Total 4000 Facilities Acq & Construction	208,110.38	1,963,798.93	1,446,768.00	(517,030.93)	136 %
5000 Debt Service					
5000 Debt Service					
890 Misc Expense	0.00	26,132.00	36,000.00	9,868.00	73 %
5001 Debt Service - Rainbow					
832 Interest	69,195.83	692,858.34	1,110,350.00	417,491.66	62 %
5002 Debt Service - Durango					
832 Interest	125,791.25	1,259,102.50	1,899,495.00	640,392.50	66 %
5003 Debt Service - Copier					
832 Interest	2,617.63	28,143.67	34,000.00	5,856.33	83 %
5004 Debt Service - Portables					
832 Interest	7,664.82	15,496.27	0.00	(15,496.27)	0 %
Total 5004 Debt Service - Portables	7,664.82	15,496.27	0.00	(15,496.27)	0 %
Total 5000 Debt Service	205,269.53	2,021,732.78	3,079,845.00	1,058,112.22	66 %
6000 Miscellaneous					
6000 Miscellaneous					
950 Special Items	0.00	474,320.33	474,320.00	(0.33)	100 %

Amplus Academy
Statement of Activities - Actual vs Budget
As of April 30, 2026

	Month Ending 04/30/2026	Fiscal Year to Date 04/30/2026			Fiscal Year to Date
	Actual	Actual	OP Amen Budget FY26	Variance	% Budget
6200 Fund transfers					
910 Transfers to Other Funds	0.00	0.00	1,191,727.00	1,191,727.00	0 %
Total 6000 Miscellaneous	0.00	474,320.33	1,666,047.00	1,191,726.67	28 %
Total All Expense Functions	**2,297,172.44**	**22,197,109.41**	**31,065,105.00**	**8,867,995.59**	**71 %**
All Functions	**(145,221.95)**	**(4,242,792.78)**	**(401,071.00)**	**3,841,721.78**	**1,058 %**

Coversheet

Charter Facility Support Foundation Report

Section: VI. Charter Facility Support Foundation
Item: A. Charter Facility Support Foundation Report
Purpose: Discuss
Submitted by:
Related Material: Memo CFSF and Amplus 5_27_26.pdf

CHARTER FACILITY SUPPORT FOUNDATION, LLC

TO: Amplus Academy Governing Board

FROM: Lee Iglody, Manager, Charter Facility Support Foundation

DATE: May 27, 2026

SUBJECT: Project Update: Expansion project and Sobb Ave vacation

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1. Update on expansion project.
    1. Administrative Design Review Update
    2. Final Budget: See attached
2. Update on Sobb Ave vacation.

Coversheet

Chief Executive Officer School Report

Section: VII. Chief Executive Officer Report
Item: A. Chief Executive Officer School Report
Purpose: Discuss
Submitted by:
Related Material: 5_27_2026 Amplus Board Report.pdf

EST. 2020

HOME OF THE ARCHERS

CEO Report
5/27/2026

1. ACT Results: After students got initial results from college board, we received a letter stating that they may be adjusting scores (possible increase no decrease). Waiting for updates to come by June 6.
2. End of Year Activities
    a. Staff appreciation: $15,000+
    b. Cowabunga Canyon: $10,000+
    c. Archer of the Year Assemblies
    d. 10 year employees: Meaghan Wheeler, Jackie Jackson, Stacie Gibson, Vanessa Conti, Max Haigler, Adry Kewish were awarded with a loyalty bonus.
3. Graduation
    a. 100% graduation rate - 156 graduates
    b. Thank you to Candy, Melissa and Derrick for attending
    c. Close to 1000 in attendance
    d. Announced valedictorian with 5.70 GPA of and salutatorian with 5.607 GPA.

Coversheet

Review, discuss and approve FY27 Final Budget

Section: VIII. New Business (Discussion and possible action)
Item: A. Review, discuss and approve FY27 Final Budget
Purpose: Vote
Submitted by: Adam Holcomb
Related Material: 1A. Amplus Academy 26-27 Budget Final.pdf
1B. Amplus Academy 26-27 Budget Assumptions - Final.pdf

BACKGROUND:

The Amplus Board is required to vote on, and submit a final annual budget by the 8th of June for the following fiscal year. There were some minor adjustments from the tentative 1 budget to the tentative 2 budget that are outlined below:

- Addition of sub-grant award for $369,127.40 K-3 STEM & Literacy Integration Pilot to include revenue and additional expenses.
- Minor adjustments to some grant revenue as final allocations were received from SPCSA/NDE. None of these changes were significant.
- Updated the transfer of funds from general to special education - made no impact to the budget.

RECOMMENDATION:

To approve the FY27 final budget

	25-26	26-27	26-27	
	Amended	Initial (4/15/26)	Final (6/08/26)	Change
ENROLLMENT TOTAL	**2,440.00**	**2,521.00**	**2,521.00**	**0.00**
(per pupil)	9,416.00	9,484.00	9,484.00	0.00
INCOME				
STATE SOURCE (3000)	26,400,926.00	27,490,946.00	27,856,292.00	365,346.00
FEDERAL SOURCE (4000)	200,921.00	228,030.00	240,199.22	12,169.22
OTHER SOURCES	4,864,329.00	6,110,565.00	6,530,529.00	419,964.00
TOTAL INCOME	**31,466,176.00**	**33,829,541.00**	**34,627,020.22**	**797,479.22**
NON PAYROLL EXPENSES				
1000 - INSTRUCTION	1,595,917.00	2,049,486.00	2,127,486.00	78,000.00
2100 - STUDENT SUPPORT SERVICES	266,017.00	196,726.00	196,726.00	0.00
2200 - INSTRUCTION SUPPORT	163,465.00	160,000.00	160,000.00	0.00
2300 - GENERAL ADMINISTRATION	502,792.00	495,365.00	495,365.00	0.00
2400 - SCHOOL ADMINISTRATION	497,928.00	498,364.00	498,364.00	0.00
2500 - CENTRAL SERVICE	1,479,442.00	1,184,891.00	1,184,891.00	0.00
2600 - OPERATIONS & MAINTENANCE	1,879,744.00	1,379,675.00	1,379,675.00	0.00
2700 - STUDENT TRANSPORTATION	1,085,227.00	1,121,195.00	1,121,195.00	0.00
4700 - BUILDING IMPROVEMENTS	1,446,768.00	18,000.00	18,000.00	0.00
6000 - MISCELLANEOUS	474,320.00	0.00	0.00	0.00
6200 - FUND TRANSFERS	1,191,727.00	4,720,565.00	5,140,529.00	419,964.00
TOTAL NON PAYROLL EXPENSES	**10,583,347.00**	**11,824,267.00**	**12,322,231.00**	**497,964.00**
(percentage of expenses)	30.55%	31.79%	32.77%	0.98%
PAYROLL				
TEACHER/INSTRUCTOR (1000)	11,545,695.00	11,795,378.00	11,807,378.00	12,000.00
STUDENT SUPPORT (2100)	1,146,778.00	1,139,316.00	1,139,316.00	0.00
INSTRUCTION SUPPORT (2200)	984,220.00	1,107,826.00	1,107,826.00	0.00
GENERAL ADMIN (2300)	351,343.00	369,673.00	369,673.00	0.00
SCHOOL ADMINISTRATION (2400)	2,173,764.00	2,308,403.00	2,308,403.00	0.00
CENTRAL SERVICES (2500)	705,111.00	704,311.00	704,311.00	0.00
OPERATIONS (2600)	495,002.00	501,356.00	501,356.00	0.00
TOTAL PAYROLL	**17,401,913.00**	**17,926,263.00**	**17,938,263.00**	**12,000.00**
(percentage of expenses)	59.54%	56.67%	55.85%	-0.81%
BUILDING/LEASE	3,079,845.00	3,882,473.00	3,882,473.00	0.00
TOTAL BUILDING/LEASE EXPENSES	**3,079,845.00**	**3,882,473.00**	**3,882,473.00**	**0.00**
(percentage of expenses)	13.48%	11.54%	11.37%	-0.17%
TOTAL EXPENSES	**31,065,105.00**	**33,633,003.00**	**34,142,967.00**	**509,964.00**
TOTAL INCOME	**31,466,176.00**	**33,829,541.00**	**34,627,020.22**	**797,479.22**
REMAINING FUNDS	**401,071.00**	**196,538.00**	**484,053.22**	**287,515.22**
	1.29%	0.58%	1.42%	0.83%

Beginning Fund Balance		**10,853,156.00**	**11,254,227.00**	**11,254,227.00**	
Ending Fund Balance		**11,254,227.00**	**11,450,765.00**	**11,738,280.22**	
Excess Funds		3,410,916.00	4,143,803.00	4,431,318.22	287,515.22
Total Debt Service		3,009,845.00	3,447,265.00	3,447,265.00	0.00
DSC		1.13	1.20	1.29	0.08

				25-26 Amended	26-27 Initial (4/15/26)	26-27 Final (6/08/26)	Change
Kinder				156	156	156	0
Elem (1-5)				921	928	928	0
Secondary (6-12)				1,363	1,437	1,437	0
ENROLLMENT TOTAL				**2,440**	**2,521**	**2,521**	**0**
PCFP				$9,416.00	$9,484.00	$9,484.00	$0.00
INCOME							
STATE SOURCE (3000)							
PCFP				22,855,597.00	23,909,164.00	23,909,164.00	0.00
ELL				631,347.00	631,347.00	631,347.00	0.00
At Risk				29,661.00	29,661.00	29,661.00	0.00
GATE				66,666.00	66,666.00	66,666.00	0.00
Special Ed (State)				612,799.00	612,799.00	612,799.00	0.00
Special Ed (Local)				419,964.00	419,964.00	419,964.00	0.00
Transportation				1,137,565.00	1,173,533.00	1,168,349.00	(5,184.00)
AB398 Staff Raises				623,000.00	623,485.00	623,485.00	0.00
CTE Allocation				24,327.00	24,327.00	23,064.00	(1,263.00)
CTE Local Pekins				0.00	0.00	2,666.00	2,666.00
K-3 STEM and Literacy Grant				0.00	0.00	369,127.00	369,127.00
TOTAL STATE				**26,400,926.00**	**27,490,946.00**	**27,856,292.00**	**365,346.00**
FEDERAL SOURCE (4000)							
IDEA B				157,741.00	197,908.00	205,060.00	7,152.00
Title IA				16,082.00	0.00	0.00	0.00
McKinney Vento				0.00	1,497.00	1,400.07	(96.93)
Title II (PD)				27,098.00	28,625.00	33,739.15	5,114.15
TOTAL FEDERAL				**200,921.00**	**228,030.00**	**240,199.22**	**12,169.22**
OTHER SOURCES							
1750 - Concessions/Spirit Store				100,000.00	100,000.00	100,000.00	0.00
1790 - Athletics/Clubs				350,000.00	400,000.00	400,000.00	0.00
1900 - Misc Income				30,000.00	30,000.00	30,000.00	0.00
1910 - Building Rental				45,000.00	45,000.00	45,000.00	0.00
1920 - Donation & Contributions				175,000.00	175,000.00	175,000.00	0.00
1990 - Class Fees				215,000.00	215,000.00	215,000.00	0.00
ERATE				111,000.00	0.00	0.00	0.00
Earned Interest				275,000.00	425,000.00	425,000.00	0.00
6300 - ERC Refund				2,371,602.00	0.00	0.00	0.00
Transfer From General Fund				1,191,727.00	4,720,565.00	5,140,529.00	419,964.00
TOTAL LOCAL & Other (1700/1900)				**4,864,329.00**	**6,110,565.00**	**6,530,529.00**	**419,964.00**
TOTAL INCOME				**31,466,176.00**	**33,829,541.00**	**34,627,020.22**	**797,479.22**
EXPENSES							
1000 - INSTRUCTION	**Function**	**Object**	**Prgm**				
Professional Ed Services - SSS	1000	320	100	400,667.00	429,236.00	429,236.00	0.00
Tuition to Post Secondary	1000	565	100	200,000.00	300,000.00	300,000.00	0.00
Instruction Supplies	1000	610	100	340,250.00	340,250.00	340,250.00	0.00
Workbooks	1000	640	100	100,000.00	50,000.00	58,000.00	8,000.00
Textbook	1000	641	100	40,000.00	75,000.00	145,000.00	70,000.00
Supplies/Technology/Software Licences	1000	651	100	75,000.00	60,000.00	60,000.00	0.00
Furniture & Fixtures - Capital Outlay	1000	733	100	0.00	500,000.00	500,000.00	0.00
Chromebooks & Laptops - Capital Outlay	1000	734	100	175,000.00	0.00	0.00	0.00
Web based Instructional Curr.	1000	653	100	205,000.00	275,000.00	275,000.00	0.00

				25-26 Amended	26-27 Initial (4/15/26)	26-27 Final (6/08/26)	Change
Dues & Fees	1000	810	100	55,000.00	15,000.00	15,000.00	0.00
AP Tests	1000	650	100	5,000.00	5,000.00	5,000.00	0.00
1000 - INSTRUCTION				**1,595,917.00**	**2,049,486.00**	**2,127,486.00**	**78,000.00**
2100 - STUDENT SUPPORT SERVICE	**Function**	**Object**	**Pgrm**				
Professional Ed Services - SSS	2120	320	000	103,017.00	103,726.00	103,726.00	0.00
Professional Ed Services - SESS	2130	320	200	20,000.00	20,000.00	20,000.00	0.00
Health Services Supplies	2130	610	200	3,500.00	3,500.00	3,500.00	0.00
Psychological Services	2140	340	200	70,000.00	0.00	0.00	0.00
Professional Ed Services - SESS	2150	320	200	5,000.00	5,000.00	5,000.00	0.00
Professional Ed Services - SESS	2160	320	200	1,000.00	1,000.00	1,000.00	0.00
Professional Ed Services - SESS	2190	320	200	20,000.00	20,000.00	20,000.00	0.00
Other Prof Services	2190	340	200	1,500.00	1,500.00	1,500.00	0.00
Student Support Supplies	2190	610	000	40,000.00	40,000.00	40,000.00	0.00
Dues & Fees	2190	810	200	2,000.00	2,000.00	2,000.00	0.00
2100 - STUDENT SUPPORT SERVICE				**266,017.00**	**196,726.00**	**196,726.00**	**0.00**
2200 - INSTRUCTION SUPPORT	**Function**	**Object**	**Pgrm**				
Instruction Support Supplies	2210	610	000	4,000.00	4,000.00	4,000.00	0.00
Teacher Tuition Reimbursement	2213	251	000	25,000.00	21,535.00	21,535.00	0.00
IA Tuition Reimbursement	2213	252	000	20,000.00	20,000.00	20,000.00	0.00
Sub Tuition Reimbursement	2213	253	000	2,500.00	2,500.00	2,500.00	0.00
Other Licensed Tuition Reimbursement	2213	256	000	3,465.00	3,465.00	3,465.00	0.00
Other Classified Tuition Reimbursement	2213	257	000	2,500.00	2,500.00	2,500.00	0.00
Professional Development	2213	330	000	95,000.00	95,000.00	95,000.00	0.00
PD Travel & Lodging	2213	580	000	10,000.00	10,000.00	10,000.00	0.00
PD Supplies	2213	610	000	1,000.00	1,000.00	1,000.00	0.00
2200 - INSTRUCTION SUPPORT				**163,465.00**	**160,000.00**	**160,000.00**	**0.00**
2300 - GENERAL ADMINISTRATION	**Function**	**Object**	**Pgrm**				
Training & PD	2310	330	000	10,000.00	5,000.00	5,000.00	0.00
Reimbursement Fee - Board	2317	310	000	7,500.00	7,500.00	7,500.00	0.00
Board Travel & Lodging	2317	580	000	597.00	0.00	0.00	0.00
Board Supplies	2317	610	000	2,000.00	2,000.00	2,000.00	0.00
Legal	2318	340	000	50,000.00	50,000.00	50,000.00	0.00
Board Member Conferences	2319	330	000	5,000.00	5,000.00	5,000.00	0.00
Board Conference Travel	2319	580	000	7,000.00	7,000.00	7,000.00	0.00
SPCSA Sponsorship Fee	2319	591	000	285,695.00	298,865.00	298,865.00	0.00
Dues and Fees	2319	810	000	15,000.00	15,000.00	15,000.00	0.00
Other Professional Svcs	2321	340	000	5,000.00	0.00	0.00	0.00
Hardship Fund	2322	310	000	10,000.00	0.00	0.00	0.00
Community Relations	2322	610	000	50,000.00	50,000.00	50,000.00	0.00
Dues & Fees	2322	810	000	5,000.00	5,000.00	5,000.00	0.00
Staff Appreciation	2329	610	000	50,000.00	50,000.00	50,000.00	0.00
2300 - GENERAL ADMINISTRATION				**502,792.00**	**495,365.00**	**495,365.00**	**0.00**
2400 - SCHOOL ADMINISTRATION	**Function**	**Object**	**Pgrm**				
Professional Ed Services - SSS	2410	320	000	45,428.00	45,864.00	45,864.00	0.00
Supplies	2410	610	000	10,000.00	10,000.00	10,000.00	0.00
Professional Services	2490	340	000	30,000.00	30,000.00	30,000.00	0.00
Other Specialized Services	2490	360	000	7,500.00	7,500.00	7,500.00	0.00
Travel & Lodging	2490	580	000	5,000.00	5,000.00	5,000.00	0.00
Supplies (Graduation, Athletics, Clubs, SS)	2490	610	000	300,000.00	300,000.00	300,000.00	0.00

				25-26 Amended	26-27 Initial (4/15/26)	26-27 Final (6/08/26)	Change
Dues and Fees	2490	810	000	100,000.00	100,000.00	100,000.00	0.00
2400 - SCHOOL ADMINISTRATION				**497,928.00**	**498,364.00**	**498,364.00**	**0.00**
2500 - CENTRAL SERVICE	**Function**	**Object**	**Pgrm**				
Bank Fees	2510	310	000	50,000.00	50,000.00	50,000.00	0.00
Training & Development	2510	330	000	2,500.00	5,000.00	5,000.00	0.00
Audit & Accounting	2510	340	000	233,500.00	233,500.00	233,500.00	0.00
Purchased Fiscal Services - SSS	2510	340	000	223,577.00	294,348.00	294,348.00	0.00
HR Expense	2510	351	000	78,000.00	78,000.00	78,000.00	0.00
Copier Lease/Maintenance	2510	443	000	100,000.00	75,000.00	75,000.00	0.00
Postage	2510	531	000	3,000.00	3,000.00	3,000.00	0.00
Supplies	2510	610	000	14,000.00	14,000.00	14,000.00	0.00
Furniture & Fixtures - Non Depreciable	2510	612	000	50,000.00	30,000.00	30,000.00	0.00
Furniture & Fixtures - Capital Outlay	2510	733	0000	77,430.00	0.00	0.00	0.00
Software	2510	651	000	45,000.00	45,000.00	45,000.00	0.00
Dues, Fees & Subscriptions	2510	810	000	25,000.00	25,000.00	25,000.00	0.00
Travel & Meals	2510	580	000	2,500.00	2,500.00	2,500.00	0.00
Purchased Purchasing Services - SSS	2520	340	000	65,728.00	0.00	0.00	0.00
Purchased Public Info Services - SSS	2560	345	000	73,238.00	74,439.00	74,439.00	0.00
Branding & Marketing	2560	540	000	10,000.00	10,000.00	10,000.00	0.00
Purchased HR Services - SSS	2570	340	000	70,269.00	71,404.00	71,404.00	0.00
Fingerprinting	2572	340	000	7,500.00	7,500.00	7,500.00	0.00
Other Purchased Services	2575	340	000	2,000.00	2,000.00	2,000.00	0.00
Tech Repairs and Maintenance	2580	432	000	7,500.00	7,500.00	7,500.00	0.00
Erate Support	2580	530	000	3,700.00	6,700.00	6,700.00	0.00
Supplies - IT	2580	650	000	55,000.00	55,000.00	55,000.00	0.00
Software	2580	651	000	95,000.00	95,000.00	95,000.00	0.00
Erate Project	2586	610	000	185,000.00	0.00	0.00	0.00
2500 - CENTRAL SERVICE				**1,479,442.00**	**1,184,891.00**	**1,184,891.00**	**0.00**
2600 - OPERATIONS & MAINTENANCE	**Function**	**Object**	**Pgrm**				
Purchased Professional Services - SSS	2610	340	000	111,538.00	113,175.00	113,175.00	0.00
Water/Sewer	2610	411	000	176,706.00	125,000.00	125,000.00	0.00
Garbage	2610	421	000	51,000.00	51,000.00	51,000.00	0.00
Building Maintenance	2610	431	000	135,000.00	150,000.00	150,000.00	0.00
Building Rental	2610	441	000	10,000.00	10,000.00	10,000.00	0.00
Equipment Rental	2610	442	000	17,500.00	17,500.00	17,500.00	0.00
Portables Rental	2610	444	000	360,000.00	0.00	0.00	0.00
Building Improvements	2610	450	000	100,000.00	35,000.00	35,000.00	0.00
Outside Services Ops	2610	490	000	7,500.00	7,500.00	7,500.00	0.00
Workers Comp	2610	520	000	40,000.00	40,000.00	40,000.00	0.00
Liability/Building Insurance	2610	521	000	145,000.00	145,000.00	145,000.00	0.00
Vehicle Insurance	2610	522	000	104,500.00	104,500.00	104,500.00	0.00
Student Accident	2610	523	000	22,000.00	22,000.00	22,000.00	0.00
Phone	2610	533	000	3,500.00	3,500.00	3,500.00	0.00
Internet	2610	535	000	33,000.00	33,000.00	33,000.00	0.00
Operations Supplies	2610	610	000	140,000.00	100,000.00	100,000.00	0.00
Natural Gas	2610	621	000	5,000.00	5,000.00	5,000.00	0.00
Electricity	2610	622	000	160,000.00	160,000.00	160,000.00	0.00
Dues, Fees & Subscriptions	2610	810	000	4,000.00	4,000.00	4,000.00	0.00
Custodial Contracts	2620	422	000	100,000.00	100,000.00	100,000.00	0.00
Landscaping	2630	420	000	15,000.00	15,000.00	15,000.00	0.00
Vehicle Repairs and Maintenance	2650	430	000	7,500.00	7,500.00	7,500.00	0.00

				25-26 Amended	26-27 Initial (4/15/26)	26-27 Final (6/08/26)	Change
Gasoline	2650	626	000	1,000.00	1,000.00	1,000.00	0.00
Technical Services	2660	350	000	75,000.00	75,000.00	75,000.00	0.00
Security/Fire Alarm	2670	430	000	55,000.00	55,000.00	55,000.00	0.00
2600 - OPERATIONS & MAINTENANCE				**1,879,744.00**	**1,379,675.00**	**1,379,675.00**	**0.00**
2700 - STUDENT TRANSPORTATION	**Function**	**Object**	**Pgrm**				
Student Transportation - Field Trips	2790	519	000	30,000.00	30,000.00	30,000.00	0.00
Student Transportation - Bussing	2710	519	000	540,000.00	540,000.00	540,000.00	0.00
Vehicles - Capital Outlay	2710	732	000	510,227.00	546,195.00	546,195.00	0.00
Transportation Supplies	2790	610	000	5,000.00	5,000.00	5,000.00	0.00
2700 - STUDENT TRANSPORTATION				**1,085,227.00**	**1,121,195.00**	**1,121,195.00**	**0.00**
4000 - Building Improvements	**Function**	**Object**	**Pgrm**				
Construction In Progress - Fixed Asset	4500	720	000	1,428,768.00	0.00	0.00	0.00
CFSF Manager Fee	4700	340	000	18,000.00	18,000.00	18,000.00	0.00
4000 - Building Improvements				**1,446,768.00**	**18,000.00**	**18,000.00**	**0.00**
6000 - Miscellaneous	**Function**	**Object**	**Pgrm**				
ERC Fee	6000	950	000	474,320.00	0.00	0.00	0.00
6200 - Fund Transfers				**474,320.00**	**0.00**	**0.00**	**0.00**
6200 - Fund Transfers	**Function**	**Object**	**Pgrm**				
Transfer to Other Funds	6200	910	000	1,191,727.00	4,720,565.00	5,140,529.00	419,964.00
6200 - Fund Transfers				**1,191,727.00**	**4,720,565.00**	**5,140,529.00**	**419,964.00**
TOTAL EXPENSES				**10,583,347.00**	**11,824,267.00**	**12,322,231.00**	**497,964.00**
				30.55%	31.79%	32.77%	0.98%
PAYROLL							
TEACHER/INSTRUCTOR (1000)	**Function**	**Object**	**Pgrm**				
TOTAL SALARY	1000	6XX	XXX	8,918,655.00	9,114,023.00	9,126,023.00	12,000.00
TOTAL BENEFITS (INCL PERS/ TAXES)	1000	6XX	XXX	2,627,040.00	2,681,355.00	2,681,355.00	0.00
1000 - INSTRUCTION				**11,545,695.00**	**11,795,378.00**	**11,807,378.00**	**12,000.00**
STUDENT SUPPORT (2100)	**Function**	**Object**	**Pgrm**				
SALARY	21XX	6XX	XXX	883,638.00	880,463.00	880,463.00	0.00
BENEFITS	21XX	6XX	XXX	263,140.00	258,853.00	258,853.00	0.00
2100 - STUDENT SUPPORT				**1,146,778.00**	**1,139,316.00**	**1,139,316.00**	**0.00**
INSTRUCTION SUPPORT (2200)	**Function**	**Object**	**Pgrm**				
SALARY	22XX	6XX	XXX	760,409.00	857,059.00	857,059.00	0.00
BENEFITS	22XX	6XX	XXX	223,811.00	250,767.00	250,767.00	0.00
2200 - INSTRUCTION SUPPORT				**984,220.00**	**1,107,826.00**	**1,107,826.00**	**0.00**
GENERAL ADMIN (2300)	**Function**	**Object**	**Pgrm**				
SALARY	23XX	6XX	XXX	289,000.00	304,000.00	304,000.00	0.00
BENEFITS	23XX	6XX	XXX	62,343.00	65,673.00	65,673.00	0.00
2300 - GENERAL ADMIN				**351,343.00**	**369,673.00**	**369,673.00**	**0.00**
SCHOOL ADMINISTRATION (2400)	**Function**	**Object**	**Pgrm**				
SALARY	24XX	6XX	XXX	1,702,798.00	1,813,015.00	1,813,015.00	0.00
BENEFITS	24XX	6XX	XXX	470,966.00	495,388.00	495,388.00	0.00
2400 - SCHOOL ADMINISTRATION				**2,173,764.00**	**2,308,403.00**	**2,308,403.00**	**0.00**
CENTRAL SERVICES (2500)	**Function**	**Object**	**Pgrm**				

				25-26 Amended	26-27 Initial (4/15/26)	26-27 Final (6/08/26)	Change
SALARY	25XX	6XX	XXX	539,230.00	538,575.00	538,575.00	0.00
BENEFITS	25XX	6XX	XXX	165,881.00	165,736.00	165,736.00	0.00
2500 - CENTRAL SERVICES				**705,111.00**	**704,311.00**	**704,311.00**	**0.00**
OPERATIONS (2600)	**Function**	**Object**	**Pgrm**				
SALARY	26XX	6XX	XXX	376,720.00	381,920.00	381,920.00	0.00
BENEFITS	26XX	6XX	XXX	118,282.00	119,436.00	119,436.00	0.00
2600 - OPERATIONS				**495,002.00**	**501,356.00**	**501,356.00**	**0.00**
TOTAL PAYROLL				**17,401,913.00**	**17,926,263.00**	**17,938,263.00**	**12,000.00**
				59.54%	56.67%	55.85%	-0.81%
BUILDING/LEASE							
Amplus R&R Fund				36,000.00	36,000.00	36,000.00	0.00
Annual Debt Service Costs				0.00	27,000.00	27,000.00	0.00
Total Lease				3,009,845.00	3,047,265.00	3,047,265.00	0.00
Copier Interest				34,000.00	0.00	0.00	0.00
Computer Lease				0.00	222,688.00	222,688.00	0.00
Portable Lease				0.00	149,520.00	149,520.00	0.00
New Debt				0.00	$400,000.00	$400,000.00	0.00
TOTAL BUILDING/LEASE EXPENSES				**3,079,845.00**	**$3,882,473.00**	**$3,882,473.00**	**0.00**
				13.48%	11.54%	11.37%	-0.17%
TOTAL EXPENSES				**$31,065,105.00**	**$33,633,003.00**	**$34,142,967.00**	**$509,964.00**
TOTAL INCOME				**$31,466,176.00**	**$33,829,541.00**	**$34,627,020.22**	**$797,479.22**
REMAINING FUNDS				**$401,071.00**	**$196,538.00**	**$484,053.22**	**$287,515.22**
				1.29%	0.58%	1.42%	0.83%
Beginning Fund Balance				**10,853,156.00**	**11,254,227.00**	**11,254,227.00**	
Ending Fund Balance				**11,254,227.00**	**11,450,765.00**	**11,738,280.22**	
Excess Funds				$3,410,916.00	$4,143,803.00	$4,431,318.22	
Total Debt Service				$3,009,845.00	$3,447,265.00	$3,447,265.00	
DSC				1.13	1.20	1.29	0.08

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Amplus Academy
2026-2027 Original Budget
Financial Assumptions (Narrative)

Revenues

State Sources

- 2026-27 PCFP revenue is based on estimated enrollment of 2,521 with a per pupil funding amount of $9,484, which is approximately a 0.75% increase from the current year.
- Other State revenue includes ELL, GATE, State Special Ed, Local Special Ed, Transportation, AB 398, CTE, & a new K-3 STEM and Literacy Grant.

Federal Sources

- IDEA B, Title II, and McKinney Vento.

Local Sources

- Concessions/Spirit Store, Athletics/Clubs, Miscellaneous, Building Rental, Donations & Contributions, Class Fees, Interest Income, and Fund Transfers.

Expenditures

1000 – Instruction

- Professional Education Services – School Support Staff partially funded with State Special Ed
- Dual Enrollment Tuition
- Instruction Supplies
- Workbooks & Textbooks
- Technology Supplies & Licenses
- FF&E – Student Desks and Chairs
- Web Based Instructional Curriculum
- Dues and Fees

2100 – Student Support Services

- Health Service Supplies
- Professional Education Services – School Support Staff & Special Education Support Staff
- Other Professional Services
- Student Support Supplies
- Dues & Fees

2200 – Instruction Support

- Teacher & Support Staff Education Reimbursement
- Instruction Support Supplies
- Professional Development

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- PD Travel & Lodging
- PD Supplies

2300 – General Administration

- Legal Services
- Board Reimbursement Fee
- Board Supplies
- Board Member Conferences
- Board Member Conference Travel
- Training & PD
- SPCSA Sponsorship Fee – 1.25% of PCFP
- Staff Appreciation
- Dues & Fees
- Community Relations

2400 – School Administration

- Postage
- Supplies
- Dues & Fees
- Travel & Lodging
- Graduation
- Professional Education Services – School Support Staff
- Professional Services
- Student Activities (Graduation, Athletics, Clubs, Snack Shack)

2500 – Central Service

- Bank and Merchant Fees
- Training & Development
- Audit & Accounting Services – Velez & Hardy and MAST Financial Group
- Purchased Fiscal Services – School Support Staff
- HR Expense – Paycom
- Postage
- Supplies
- Various Building Furniture - $30,000
- Software
- Copier Lease
- Dues, Fees, Subscriptions
- Travel & Meals
- Purchased Public Info Services – School Support Staff
- Purchased Purchasing Director Services – School Support Staff
- Hardware Repair & Maintenance

2600 – Operations and Maintenance

- Purchased Operations Services – School Support Staff
- Utilities – Water/Sewer, Garbage, Telephone, Internet, Gas, Electricity
- Outside Service Ops – Pest Control & Document Shredding

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- Workers Comp Insurance
- Property/Liability Insurance
- Student Accident Insurance
- Vehicle Insurance
- Operations Supplies
- Fuel
- Dues, Fees, & Subscriptions
- Building Maintenance
- Equipment Rental
- Building Improvements
- Custodial Contracts
- Landscape Contracts
- Technical Services
- Security/Fire Alarm
- Vehicle Repairs & Maintenance
- Gasoline – Maintenance Vehicle

2700 – Student Transportation

- Field Trip Transportation
- Busing Services
- Capital Outlay - Buses
- Transportation Supplies

4700 – Building Improvements

- CFSF Manager Fee

6200 – Fund Transfers

- Transfers from General Fund to Other Funds (Debt Service, Special Ed, ELL, & GATE)

Building/Lease

- R&R Account Funding
- Annual Debt Service Costs - Zions
- Building Principal & Interest Payments (Includes potential new debt)
- Computer Lease
- Portables Lease

Payroll

Assumptions

- Annual step increase for returning staff (approximately $500 - $1,500 based on ladder position)
- PERS = 19.25%
- Social Security = 6.20% for those not participating in PERS
- Medicare = 1.45%
- Unemployment = 1.50%
- Group Health = $5,500 annually per participating employee

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1000 – Teacher/Instruction

- 102.00 FTE K-12 Teachers funded mainly with the GF, but some with ELL, GATE, State Special Ed, and IDEA-B
- 38.00 FTE Instructional Aides funded mainly with the GF, but some with State Special Ed
- Academic Stipends, Extra Duty Stipends, Substitutes, and PTO buy back

2100 – Student Support

- 1.00 FTE Social Worker
- 1.00 FTE Student Support Manager
- 2.00 FTE FASA
- 5.00 FTE Guidance Counselors
- 1.00 FTE Health Service Nurses
- 1.00 FTE Speech Pathologists funded with State Special Ed funds
- 0.25 FTE Occupational Therapist funded with State Special Ed funds
- 4.00 FTE Student Success Advocates

2200 – Instruction Support

- 11.00 FTE Instructional Coaches, Coordinators, and a Psychologist funded with Title I, IDEA B, and the GF

2300 – General Admin

- 1.00 FTE Chief Executive Officer

2400 – School Admin

- 8.00 FTE CAO, Principals & Assistant Principals
- 1.00 FTE Administrative Director
- 11.40 FTE Receptionist and Secretaries
- 1.00 FTE Athletic Director
- Athletics and Club Stipends

2500 – Central Services

- 2.25 FTE Marketing & Media Coordinator
- 1.40 FTE Personnel/HR Services
- 5.00 FTE Admin Technology Services
- Extra Duty Stipends

2600 – Operations

- 7.00 FTE Operations Specialists
- Extra Duty Stipends

School Support Staff

- 1000 Teacher/Instruction – 5.0 FTE Teachers
- 2100 Student Support Services – 1.0 FTE Counselor
- 2400 School Admin – 0.50 FTE Testing Coordinator
- 2500 Central Services – 5.80 FTE Fiscal, Public Relations, Event Coordinator, Purchasing, & HR Manager
- 2600 Operations – 1.0 FTE Operations Director

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Fund Balance

This budget will leave an excess of revenue over expenditures of $484,053 with an anticipated Debt Service Coverage Ratio of 1.29.

Coversheet

To review, discuss, and potentially approve to delegate the final decision-making authority regarding suspensions and expulsions to the Chief Executive Officer (CEO).

Section: VIII. New Business (Discussion and possible action)
Item: B. To review, discuss, and potentially approve to delegate the final decision-making authority regarding suspensions and expulsions to the Chief Executive Officer (CEO).
Purpose: Vote
Submitted by: Rachelle Hulet

BACKGROUND:

Within our Progressive and Restorative Discipline Plan it outlines the due process procedures that includes the ED/CEO to grant approval for recommended suspensions and expulsions. If an appeal is warranted, it is taken directly to The Board of Directors. It has been advised that a clear delegation of this authority is approved and noted in board meeting minutes.

RECOMMENDATION:

To approve the delegation of the final decision-making authority regarding suspensions and expulsions to the CEO.

Coversheet

Long Range Calendar Document

Section: X. Long Calendar (Discussion)
Item: A. Long Range Calendar Document
Purpose: Discuss
Submitted by:
Related Material: Board Meeting Long Range Calendar.pdf

Long Range Calendar 2026-2027

Board Meeting Date	In-Person Virtual	Items For Discussion PD	New Business	Board Members not attending
6/25/26				
7/22/26			-Parent Student Handbook -Restorative Discipline Plan -Test Security Plan	
8/26/26 Annual			-Board Policy and Procedures Manual -Code of Conduct -Bylaws -Director Nominations and Elections -New Board Candidate Election	
8/26/26 Regular			-EL Policy/Plan -Annual Vendor List	
9/23/26			-Special Education Policies and Procedures Manual and Forms -Amended Budget -Safe Voice Training	
10/29/26		-Validation Day Federal Count -4-Year Grad Rate Validation	-Annual Audit -Foster Care Policy -McKinney-Vento Policy	
11/28/26			-GAPP: Operations and IT -GAPP: Athletics	
1/27/27			-Capital Improvement Plan	
2/24/27				
3/24/27			-27-28 School Calendar -FY28 Tentative Budget	
4/28/27			-27-28 Board Meeting Calendar	
5/26/27			-Charter School Board Member Info and Disclosure -FY28 Final Budget	

			-Fiscal Policy and Procedures	

Meetings are subject to change.