



Amplus Academy

Amplus Special Board Meeting

Date and Time

Tuesday January 20, 2026 at 7:30 AM PST

The Governing Body of **AMPLUS ACADEMY** will conduct a Special board meeting open to the public on January 20, 2026 beginning at 7:30am. at the following location: google meet.

This public meeting will be conducted in accordance with Nevada's Open Meeting Law, NRS 241.020. This meeting may also include virtual attendees/participants.

Google Meet joining info

Video call link: <https://meet.google.com/jfs-wexe-egf>

Or dial: (US) +1 510-560-3582 PIN: 608 087 351#

More phone numbers: <https://tel.meet/jfs-wexe-egf?pin=8573230546616>

Please note the following:

Public comment will be limited to three minutes per person.

The Board reserves the right to take agenda items out of order and may combine two or more items. Items may also be removed or postponed by the board or combined for consideration.

The Board is pleased to make reasonable accommodations for any member of the public who has a disability and wishes to attend the meeting. If special arrangements for the meeting are necessary, please notify staff, in writing, at 8377 West Patrick Lane, Las Vegas, NV 89113; via email at mstjean@amplus.academy; or call 702-970-6800 x5022 in advance so arrangements can be made.

Agenda

		Purpose	Presenter	Time
I.	Opening Items			7:30 AM
A.	Roll Call of the Board		Melissa St. Jean	1 m
B.	Call the Meeting to Order		Nav Singh	
II.	Public Comment Opportunity #1			
<p><i>(No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken.) If attending remotely, please use the "raise hand" feature on Google Meet to be recognized by the board president.</i></p>				
III.	Reading and approval of the minutes of the Board Meeting			7:31 AM
A.	Reading and approval of the minutes of the Board Meeting on November 20, 2025. (For Discussion and possible action)	Approve Minutes	Nav Singh	5 m
IV.	New Business (Discussion and possible action)			7:36 AM
A.	Review, Discuss, and possibly approve the Apple Inc. Education lease of Staff Devices for \$60,873.45 per year for four years.	Vote	Rachelle Hulet	5 m
B.	Review, Discuss, and possibly approve IFS lease of Student Chromebooks of 161,813.15 per year for four years	Vote	Rachelle Hulet	
V.	Public Comment Opportunity #2			
<p><i>(No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken.) If attending remotely, please use the "raise hand" feature on Google Meet to be recognized by the board president.</i></p>				
VI.	Closing Items			

	Purpose	Presenter	Time
A. Adjourn Meeting	Discuss	Nav Singh	

Coversheet

Reading and approval of the minutes of the Board Meeting on November 20, 2025. (For Discussion and possible action)

Section: III. Reading and approval of the minutes of the Board Meeting
Item: A. Reading and approval of the minutes of the Board Meeting on November 20, 2025. (For Discussion and possible action)
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Amplus Board Meeting on November 20, 2025

APPROVED



Amplus Academy

Minutes

Amplus Board Meeting

Date and Time

Thursday November 20, 2025 at 5:00 PM

Location

Amplus Durango: 8377 W Patrick Ln Las Vegas, NV 89113

Google Meet

The Governing Body of **AMPLUS ACADEMY** will conduct a board meeting open to the public on November 20, 2025 beginning at 5:00 p.m. at the following location: 8377 W Patrick Ln and Google meet.

This public meeting will be conducted in accordance with Nevada's Open Meeting Law, NRS 241.020.

This meeting may also include virtual attendees/participants.

Google Meet joining info

Video call link: <https://meet.google.com/prf-emmq-paz>

Or dial: (US) +1 802-952-0089 PIN: 285 439 165#

More phone numbers: <https://tel.meet/prf-emmq-paz?pin=6085188182912>

Please note the following:

Public comment will be limited to three minutes per person.

The Board reserves the right to take agenda items out of order and may combine two or more items. Items may also be removed or postponed by the board or combined for consideration.

The Board is pleased to make reasonable accommodations for any member of the public who has a disability and wishes to attend the meeting. If special arrangements for the meeting are necessary, please notify staff, in writing, at 8377 West Patrick Lane, Las Vegas, NV 89113; via

email at mstjean@amplus.academy; or call 702-970-6800 x5022 in advance so arrangements can be made.

Directors Present

C. Farthing, D. Price, E. Elliott (remote), M. St. Jean, N. Singh, S. Torrance (remote)

Directors Absent

R. Norland

Guests Present

Adam Holcomb (remote), B. Batista, R. Hulet, Vivana Garner

I. Opening Items

A. Roll Call of the Board

B. Call the Meeting to Order

N. Singh called a meeting of the board of directors of Amplus Academy to order on Thursday Nov 20, 2025 at 5:01 PM.

C. Pledge of Allegiance

II. Public Comment Opportunity #1

A. No Action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. If attending remotely, please use the “raise hand” feature on Google Meet to be recognized by the board president.

President Singh announced the opportunity for public comment however none were given.

III. Consent Agenda

A. Consent Agenda

C. Farthing made a motion to Move to approve the Consent Agenda moving item one down and approving the rest of the agenda.

D. Price seconded the motion.

The board **VOTED** unanimously to approve the motion.

Item #1 was moved to New Business as it needed to be discussed.

IV. Approval of Agenda

A. Approval of Agenda (for possible action)

C. Farthing made a motion to Move to approve fixable agenda.

M. St. Jean seconded the motion.

The board **VOTED** unanimously to approve the motion.

V. Financial

A. Financial Report from MAST Financial (Discussion)

Mast Financial gave a summary of the October Financial Report

Financial ratios remain in good standing, and the budget is tracking well overall.

Revenue is currently at 33% and expenses are at 28%. This is consistent with historical data from the previous year, where revenue was also 33% and expenses were 29%.

There are currently 80 days of cash on hand.

A significant increase in cash is expected in the November report due to the reimbursement of the ERC.

The school received a credit of approximately \$1.8 million, plus \$564,000 in accrued interest, totaling \$2,371,000.

A 20% fee (\$474,320) is owed to Bottom Line Concepts, the firm that handled the filing. The net cash increase for the school will be roughly \$1.9 million.

The school was eligible for this credit because it is organized as a 501(c)(3) non-profit, whereas some other charter schools considered 100% government entities were not eligible.

Questions Asked by Board Members

Secretary St. Jean asked for clarification regarding the "significant change" in cash on hand from October to November that Adam had mentioned.

Adam said, the school received a federal Employee Retention Credit (ERC) totaling \$2.37 million, which includes interest. After paying a 20% fee to the consultants who filed the claim, the school will net approximately \$1.9 million. This cash injection will be reflected in the November financial report.

Secretary St. Jean asked if other charter schools that Adam's firm works with were also able to recoup this money.

Adam said, many other charter schools did not qualify because the credit was limited to non-governmental entities. This school was eligible specifically because it is organized as a 501(c)(3) non-profit. Schools considered 100% government entities were excluded from applying.

See Attached Report

VI. Charter Facility Support Foundation

A. Charter Facility Support Foundation Report

BMC will be receiving the final drawings for our sports field within the next two weeks. Hope to have a final bid in 3-4 weeks that we can select from.

Board Questions:

Secretary St. Jean asked if we will have a ground breaking ceremony. A: CEO Hulet said yes.

VII. Chief Executive Officer Report

A. Chief Executive Officer School Report

1. Recent Fundraisers

Bite Night: A recent event held at Panda Express supported the Acceleration Institute of Amplus (AIA) group.

Cane's Day: The school held "Cane's Days" where secondary students could pre-order Raising Cane's chicken. All proceeds from these sales are being donated to veterans' organizations.

2. Thanksgiving & Veterans Support

Student Council Focus: This year, the State Student Council designated veterans as the focus of service.

Paralyzed Veterans of America: The school chose to support the Nevada chapter of this organization by collecting food and hygiene items.

Silver Star Recognition: By making a monetary donation (from the help of the Cane's fundraiser), the Student Council aims to achieve "Silver Star" status, a form of national recognition.

3. Holiday Initiatives (Amplus Angel Tree)

Family Support: The school identified 40 families in significant need of help with Christmas gifts and food.

Amazon Wishlists: Each family created a wishlist; these were compiled into an "Amplus Wishlist" to allow donors to buy items that are shipped directly to the school for distribution.

Specific Needs: Beyond toys, families are requesting essentials like socks, underwear, bedding, and grocery gift cards, especially since many saw a reduction in food stamp benefits recently.

Board Questions:

President Singh asked how board members access this information? A: The administrator confirmed they would send an email/text to all board members containing the direct link to the Angel Tree donation page.

Secretary St Jean asked how the Veterans Day Assembly went. A: It went wonderful. Its a great day to celebrate our Veterans.

See Attached Report

VIII. Academic Report (Discussion)

A. Amplus Dual Credit Program presented by Viv Garner, AIA Coordinator

AIA Coordinator, Viv Garner gave a presentation on our Dual Credit Program. See Powerpoint attached.

The Accelerated Institute of Amplus (AIA) Dual Credit program enables students to earn up to 60 college credits while completing high school. Amplus is currently 1 out of 3 High Schools who provide a program like ours.

Many benefits with this program, for example of Transferology.

AP + CTE + Dual Credit student could have a possible 70 credits. Courses taught by CSN faculty, typically online or at a CSN campus.

Board Questions:

Treasurer Price asked if a student fails their college course what does that do their High School credit? A: Offer APEX, take the course again with in the CSN program, or they can take the class again at Amplus.

Member Farthing asked how many students we have involved in this program? A: Over 450 student. 10th grade students doing all three 19 students.

Member Farthing asked passing rate of AP tests? A: 55%

Member Farthing what counseling supports are for the students? A: Experienced students help with younger classmates, High school counselors and administration. CSN is very involved and work with the students and families.

CEO Hulet showed on the dashboard all the numbers for CTE, Dual, and AP.

See Attached Report/Presentation

IX. New Business (Discussion and possible action)

A. Review, discuss and approve FY26 Amended Budget

C. Farthing made a motion to To approve FY26 Amended Budget.

M. St. Jean seconded the motion.

The board **VOTED** unanimously to approve the motion.

This is the board's first amended budget, necessitated by enrollment changes, state requirements, and credit allocations.

Key Revenue Additions: The budget includes \$623,000 in AB 398 funds for raises and a \$2.3 million Employee Retention Credit (ERC).

Enrollment & Grants: Revenue was adjusted for a decrease of 132 students. State transportation funding increased to \$1 million, though this is offset by corresponding expenses.

Amplus redirected funds toward instruction, facilities, and infrastructure.

Instructional Costs: Staffing expenses shifted by \$161,000, with \$154,000 specifically for Special Student Services (SSS). Dual enrollment tuition increased by \$84,500.

Facilities & Fleet: The budget added costs for portable rentals, \$1.4 million for early grading/construction, and over \$500,000 for two new buses.

Debt Removal: \$450,000 in anticipated debt service was removed because payments are not expected until the 2026–2027 school year.

Financial Position: The total fund balance is now \$11,254,000 (roughly 36% of annual expenditures), which is very healthy reserve

Board Questions:

Secretary St. Jean asked when the students moving into the portables? A: The students moved into the portables the day before the meeting.

Secretary St. Jean asked why is the SSS budget higher? A: The cost varies depending on who is hired (e.g., whether they are retired and then rehired) and noted that these staff members were moved from other budget categories into the SSS category based on student needs.

See Attached Memo

B. Review, Discuss, and possibly approve Bottom Line Concept payment of \$474,320.33

M. St. Jean made a motion to Approve the Bottom Line Concept payment of \$474,320.33.

C. Farthing seconded the motion.

The board **VOTED** unanimously to approve the motion.

It is a one-time thing to happen. The board confirmed they do not expect to receive another ERC in the future. They were originally told the funds would arrive within 9 months. After that period, there was a period of silence for about 12 to 14 months. Ultimately, it took nearly three years to receive the check.

See Attached Memo

C. October 22, 2025 Amplus Board Meeting Action Minutes

N. Singh made a motion to approve the minutes from 10.22.2025 with the clarification that the meeting was closed with Melissa St. Jean.

M. St. Jean seconded the motion.

End of the minutes it says that President Singh ended the meeting. However Secretary St. Jean ended it.

The board **VOTED** unanimously to approve the motion.

X. Board Comments/Discussion

A. Open Meeting Law

President Singh issued a warning regarding the use of group text messages among members: If more than three board members engage in a discussion about board business over a text string, it is legally considered a "meeting". Because these discussions constitute a meeting, they would technically need to be posted and made accessible to the public.

Members were encouraged to use the **Board on Track** platform for official requests or to contact the chair directly to add items to an official agenda rather than discussing them via chat.

B. Agenda Items

President Singh clarified the strict timeline required to introduce new topics for discussion:

The Three-Day Rule: By law, the meeting agenda must be posted at least three days before the board meets.

Submission Lead Time: To allow staff enough time to review items and include them in the posting, members should submit agenda requests nearly a week in advance (specifically by the Thursday prior to a meeting).

Discussion Constraints: The board emphasized that if an item is not officially listed on the posted agenda, they are legally unable to discuss it during the meeting.

Member Farthing would like to have strategic planning to be added back and review at the next board meeting.

Relook at committees for the board.

XI. Public Comment Opportunity #2

A. No Action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. If attending remotely, please use the "raise hand" feature on Google Meet to be recognized by the board president.

President Singh announced the opportunity for public comment however none were given.

XII. Long Calendar (Discussion)

A. Long Range Calendar Document

See Long range calendar for more details.

Board went over the calendar of future board meetings. May call a special board meeting in January to approve some items.

Board is required to complete a Gender Diversity Training

XIII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:07 PM.

Respectfully Submitted,

N. Singh

Documents used during the meeting

- Consent Agenda 11.20.25.docx.pdf
- Amplus November 2025 Financial Board Report.pdf
- 11_20_25 Amplus Board Report (Rachelle).pdf
- Board Meeting Presentation AIA Dual Credit Information Meeting Slides.pdf
- AIA Board Meeting Slides.png
- 9a. FY26 Amended Budget Memo.pdf
- Amplus 25-26 Amended Budget Summary.pdf
- Amplus 25-26 Amended Budget.pdf
- 9b. Bottom Line Concept payment of \$474,320.33.pdf
- Bottom Line Concepts Invoice.pdf
- Long Range Calendar 11.20.25.pdf

Coversheet

Review, Discuss, and possibly approve the Apple Inc. Education lease of Staff Devices for \$60,873.45 per year for four years.

Section: IV. New Business (Discussion and possible action)
Item: A. Review, Discuss, and possibly approve the Apple Inc. Education lease of Staff Devices for \$60,873.45 per year for four years.
Purpose: Vote
Submitted by:
Related Material: 1a. AMPLUS_ACADEMY_1.12.26_Apple_Cost_Breakdown.pdf
1a. Apple_Inc_4_Year.pdf

BACKGROUND:

The proposed lease is a four year contract at 3.27% interest. The total being financed is \$229,050. The annual payment will be \$60,873.45. At the end of the lease Amplus will have the option to purchase the computers or enter back into a new lease. We have seen that staff devices last between four and six years. When replacing devices in the past, we have spent 100K or more, plus the cost of AppleCare. Leasing these devices will allow us to budget a lower more affordable amount annually.

Proposed Purchase Details:

Vendor: Apple Inc. (Representative: Brian Luce)

Quote ID: 2214032237

Equipment: 225 units of the **13-inch MacBook Air** featuring the **Apple M4 chip** (10-core CPU, 8-core GPU), 16GB unified memory, and 256GB SSD storage. These units are "Sky Blue" and packaged in 5-packs for efficient distribution.

Warranty: 4-Year AppleCare+ for Schools 13-inch MacBook Air (M3/M4) (no service fees)

Total Cost: 4 years at \$60,873.45 per year totaling \$243,493.80

Savings: The quote reflects an education discount of \$100.00 per unit, resulting in a total institutional savings of \$22,500.00 off the list price

See other quotes here: [Apple Quotes](#)

RECOMMENDATION:

To approve the Apple Inc. Education lease of staff Devices



Confidential Proposal For
AMPLUS ACADEMY

\$1 Purchase Option

The \$1 Purchase Option allows your school to create fixed costs, build equity that can be leveraged for more equipment year after year, and retain the benefits of a \$1.00 purchase option structure. This is the best option for schools that want to own their equipment at term's end, want to build a fleet of systems quickly, and/or seek to create a long-term budgetary plan for their systems.

With the \$1 Purchase Option, a school that owns their equipment at term's end may seek to trade in that equipment for credit toward new systems or for cash. Apple's Trade-In Program for Education is available to guide your school through responsible equipment disposal. Many schools have used this program to recover past years' budget dollars in order to pay for a portion of their next systems deployment.

Payment Terms

Term	Payment Amount	Payment Terms	Financed Amount
3 Years	\$72,085.85	Annual Payment	\$211,050.00
4 Years	\$60,873.45	Annual Payment	\$229,050.00

First payment due July 1 2026

Thank you for the opportunity to present this financing proposal for your review. I look forward to discussing your unique situation further. Please do not hesitate to call me at the contact information below with questions or concerns.

Regards,

Rochelle Bryant
Apple Financial Services
iPhone: 469-585-7281
Email: rochelle.bryant@applefin.com



Pricing Notes and Conditions

Important: This brochure contains options for financing Apple products and is for informational purposes only. Apple Financial Services is not recommending any particular option. Nothing herein is a commitment to finance. Subject to final credit approval and the completion of necessary documentation. Nothing herein is a guarantee or promise of profitability or generation of revenue. Nothing herein constitutes tax, accounting, financial or legal advice. Apple Financial Services is not a financial advisor and does not have a fiduciary duty to you under federal securities laws. Consult with your financial advisor regarding the options offered and other options that may be available to you.

All quotes are exclusive of any applicable taxes.

Lease Discount Disclosure Statement: Apple Inc., as lessor, through the Apple Education Finance Program, provides an equipment discount ("Discount") to certain third party investors. The proposed lease shall be financed by a particular third party investor and, therefore, the Discount may be applied to facilitate. The actual interest rate you will pay in respect of any resulting lease shall be reflected in an amortization table provided with such lease. The lease discount listed above refers to the lease discount for the lessor's assignee.

The lease charge portion of the Payments (described above) can be determined by applying to the rate which will amortize such down to the Purchase Option amount (as described above) by payment of such Payments. The lease charge rate may be higher than the actual annual interest rate because of the amortization of certain costs, expenses and fees incurred by us. It is understood that even if our mutual intention is confirmed by you, neither party shall be legally bound to the other by reason of this proposal, nor shall any rights, liabilities or obligations arise as a result of this proposal. Subject to verification that the applicant is a state or political subdivision as defined in Section 103 of the Internal Revenue Code of 1986.

Steps

- 1) highlight white background
- 2) print to PDF
- 3) select Pages 1 to 2
- 4) save to files



Apple Inc. Education Price Quote

Customer:

Alex Stolyar
AMPLUS ACADEMY
Email: alex@webupnow.com

Apple Inc:

Brian Luce
Email: bluce@apple.com

Apple Quote:

2214128581

Quote Date:

January 13, 2026

Quote Valid Until:

February 08, 2026

Quote Comments:

Item #	Details	Qty	Unit List Price	Disc. Per Unit	Unit Disc. Price	Extended Disc. Price
1	13-inch MacBook Air: Apple M4 chip with 10-core CPU and 8-core GPU, 16GB, 256GB SSD - Sky Blue (Packaged in a 5-pack) Part Number: MC6W4LL/A Configuration: 065-CH5Q : Apple M4 chip with 10-core CPU, 8-core GPU, 16-core Neural Engine 065-CH5V : 16GB unified memory 065-CH5Y : 256GB SSD storage 065-CH63 : 30W USB-C Power Adapter 065-CH7C : 12MP Center Stage camera 065-CH7D : Two Thunderbolt 4 ports 065-CH7F : MagSafe 3 charging port 065-CH7G : 13.6-inch Liquid Retina display with True Tone 065-CH9N : None 065-CJWP : Backlit Magic Keyboard with Touch ID - US English 065-CJWT : Accessory Kit	225	\$879.00	\$100.00	\$779.00	\$175,275.00
2	4-Year AppleCare+ for Schools 13-inch MacBook Air (M3/M4) (no service fees) Part Number: SLTH2LL/A	225	\$239.00	\$0.00	\$239.00	\$53,775.00

Extended Education List Price Total	\$251,550.00
Total Discount	\$22,500.00
Extended Discounted Price Subtotal	\$229,050.00
Additional Tax	\$0.00
Estimated Tax	\$0.00
Total Tax	\$0.00

[Terms & Use](#) | [Privacy Policy](#) | [Return Policy](#)

Apple Quote ID: 2214128581

Copyright © 2022 Apple Inc. All rights reserved.

Date of last revision – December 8th, 2022

Page 1 of 3

Extended Discounted Total Price*

\$229,050.00

**In most cases Extended Discounted Total Price does not include Sales Tax*

**If applicable, Recycle/eWaste/CBE Fees for CA Accounts are included. Standard shipping is complimentary.*

[Terms & Use](#) | [Privacy Policy](#) | [Return Policy](#)

Apple Quote ID: 2214128581

Copyright © 2022 Apple Inc. All rights reserved.

Date of last revision – December 8th, 2022

Page 2 of 3

Disclosure

This document has been created for you as Apple Quote ID **2214128581**.

Your institution's Authorized Purchaser may submit an order online at <https://ecommerce.apple.com>. Go to the Quote area of your Apple Online Store, click on it and convert to an order.

- If you're the authorized purchaser and need assistance in registering for access to the Apple Online Store, please contact your Apple Sales Representative.

This is a quote for the sale of products or services. Your use of this quote is subject to the following provisions which can change on subsequent quotes:

- A. Any order that you place in response to this Quote will be governed by the purchase agreement between Apple Inc. ("Apple") and you or another entity under which you're authorized to purchase under, in effect at the time you place the order.
 - If you do not have a purchase agreement in effect with Apple, please contact csteam.edu@apple.com.
- B. All sales are final. Please review Return Policy below if you have any questions. If you use your institution's Purchase Order form to place an order in response to this Quote, Apple rejects any Terms set out on the Purchase Order that are inconsistent with or in addition to the Terms of the governing purchase agreement between the parties.
- C. Unless this Quote specifies otherwise, it remains in effect until the Quote Valid Until Date set forth above. Apple reserves the right to withdraw this Quote before an order is placed, modify, or cancel any provision of this Quote, or cancel any orders placed.

[Terms & Use](#) | [Privacy Policy](#) | [Return Policy](#)

Coversheet

Review, Discuss, and possibly approve IFS lease of Student Chromebooks of 161,813.15 per year for four years

Section: IV. New Business (Discussion and possible action)

Item: B. Review, Discuss, and possibly approve IFS lease of Student Chromebooks of 161,813.15 per year for four years

Purpose: Vote

Submitted by:

Related Material: 1. IFSxAmplusxTrafera_-_Device_Lifecycle_and_Leasing.pdf

BACKGROUND:

Proposed Purchase Details:

Equipment Quote: Dell Chromebooks – Trafera Quote #20260112-172302184

Amount: 1200

Finance Amount: \$622,475.00

Term: 4 years

Lease Rate Factor: 0.2599

Annual Payment: \$161,813.15

Commencement Date: July 1, 2026

See other quotes here: [Chromebook quotes](#)

RECOMMENDATION:

To approve the IFS lease of Student Chromebooks

Insight Investments, LLC

Amplus Academy x Trafera

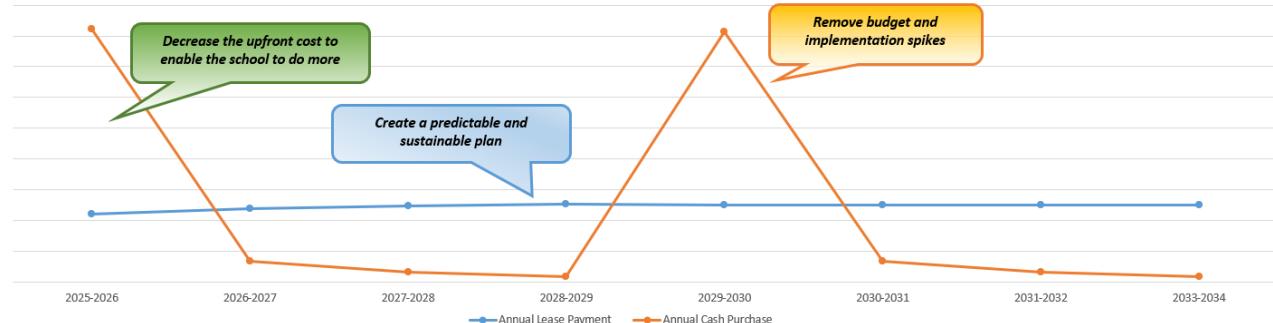
Device Lifecycle Program Proposal

Andy Hashimoto, Vice President
1-13-2026



IFS x Amplus Academy x Trafera Device Refresh Program

Why are schools leasing?



Current Challenges and Objectives

- Grant and Covid funds have been used previously, and need predictable, sustainable funding for device refreshes.
- Objective: flatten spend, prepare for end of useful life refresh, and maintain a 4-year lifecycle aligned to instruction.

How does this help?

Financial flexibility

- Avoid large upfront capital expenditures
- Spread costs over time, aligning with budgets, lifecycles and maintenance agreements

Access to new technology

- Planned updates to required equipment
- Create guardrails around budget and lifecycle expectations

Operational efficiency

- Reduce downtime due to aged equipment
- Limit staffing needs for repair and service

Asset and Lease Management

- Governance & visibility via IFS AMOS: asset and lease repository (make/model/SN, locations, expirations), reporting, alerts.
- AMOS can include non-IFS/owned assets and software/maintenance terms for a single pane of glass.

Recommended Model

- Adopt an ongoing 4-year device refresh lease strategy
- No documentation or admin fees
- End of term: options to return, extend, or buy for each individual device.
- Student purchase portal is available for purchases at end of term.

IFS Contact

- Andy Hashimoto, Vice President
- ahashimoto@ifsleasing.com, 916-333-5396



TCEA 2025: Could Leasing Help Schools Meet Budget Challenges?

With federal funds drying up and technology needs growing, K-12 leaders explore alternate funding strategies.

[TCEA 2025: Could Leasing Help Schools Meet Budget Challenges? | EdTech Magazine](#)

“How do we manage the resources that we have? How do we plan for the next innovation that comes along?” she remembered asking. “I probably spend 90% of my time looking at budgets and identifying different ways to save a dollar so I can pay for different equipment.”

Salinas leases 97% of the district’s devices and said she appreciated the flexibility and not having to worry about device pickup, storage or [disposal](#). She also said that with help from Insight, she was able to sell some of the old devices [to teachers](#).

Client Testimonials

Preston, I'm not exaggerating when I say that I have trusted Andy with millions of dollars in equipment leases in my school districts over the years. What stands out with Andy is knowledge, experience, and understanding he and his team bring to the table for schools.

Drew H., IT Director – Oregon

My experience working with Insight has been above expectations. The experience is better described as a partnership than a “vendor-client” relationship, which makes working with the Insight team effect, efficient, and easy.

Working with Insight has helped us improve our IT hardware management and administration processes, all the way from procurement to the return of leased hardware, which helps my team deliver exceptional service to the business.

Pat B., Technology Business Management – California

Insight helped us speak the CFO's language.

The students in my district are still benefiting from that partnership years later.

You came in like a partner and you told us how you were going to do it—the communication, and you literally delivered to the shrink wrap. All we had to do was be there to sign off. You made it so easy and a true partnership.

Derrick B., CIO – Oregon



Asset and Lease Tracking



The image shows the AMOS software interface on a laptop screen, followed by a summary of its features on a blue background.

AMOS

YOUR ALL-IN-ONE SOLUTION FOR LEASE AND ASSET MANAGEMENT

LEASE MANAGEMENT

- Personalized Executive Dashboard
- View & Edit Lease Agreements
- View External Lease Agreements
- Import External Lease Contracts
- Review & Download Invoices
- Comprehensive End-of-Lease Center

ASSET MANAGEMENT

- Track Asset Details
- Create Custom Fields
- Submit Change Request Tickets
- Manage Locations
- Import External Assets

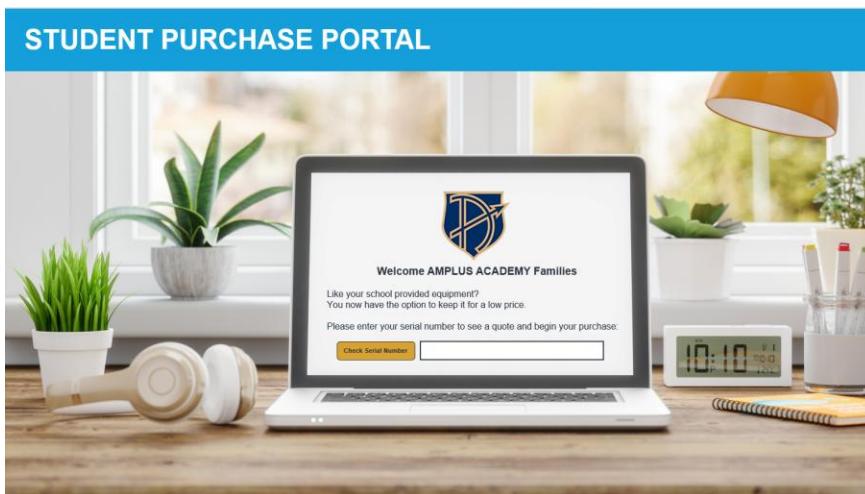
REPORTING

- Generate Right-Of-Use Reports
- Run Lease Runoff Report
- View Audit Report
- Create Customized Reports
- Annually SOC 1 Audited

INTEGRATIONS

- Flexible API Options
- Available as SOAP & REST
- Proven ServiceNow Compatibility
- Reduce Duplicate Entry
- Setup Automatic Updates

Student and Family Purchase Portal



The image shows the Student Purchase Portal interface on a laptop screen, set against a background of a desk with a plant, headphones, and a lamp.

STUDENT PURCHASE PORTAL

Welcome AMPLUS ACADEMY Families

Like your school provided equipment? You now have the option to keep it for a low price.

Please enter your serial number to see a quote and begin your purchase.

Check Serial Number

Lease Accounting and Reporting



The image shows a person using a tablet to view lease reporting data, with a blue header bar labeled 'LEASE REPORTING'.

LEASE REPORTING

ACCESS DOCUMENT REPOSITORY

Store and retrieve all executed contracts and invoices in AMOS.

TRACK EXPIRING CONTRACTS

Track expiring contract obligations using the lease maturities dashboard widget.

VIEW SOC 1 AUDIT

Our SOC 1 TYPE 2 audit is available for review via AMOS.

RUN RIGHT-OF-USE REPORTS

Run individual and portfolio level finance and operating lease right-of-use reports.

FORECAST RENTAL PAYMENTS

Leverage lease runoff reports to forecast rental payments.



January 13, 2026

Nevada Charter Academies dba Amplus Academy
8377 West Patrick Lane
Las Vegas, NV 89113

On behalf of Insight Investments, LLC, I am pleased to present this proposal for the financing of the equipment described below according to the terms and conditions indicated herein.

Equipment Quote: Dell Chromebooks – Trafera Quote #20260112-172302184

Finance Amount: \$622,475.00

Term: 4 years

Lease Rate Factor: 0.2599

Annual Payment: \$161,813.15

Commencement Date: July 1, 2026

Terms and Conditions:

Lease Rates: The lease rate quoted in this proposal has been calculated, in part, using an interest rate tied to the current yield of a comparable term Interest Rate Swaps as reported at www.barchart.com for January 13, 2026. The lease rate quoted is subject to change in the event such Interest Rate Swap yields increase by 10 or more basis points (1/10th per cent) prior to the lease commencement date or Lessor has determined that there is an adverse change in Lessee's credit standing, or a material adverse change in the financial business operations, properties, assets or prospects of the Lessee. The calculation for any Interest Rate Swap adjustment shall be determined by increasing the monthly lease rate factor by .000045 for each 10 basis point increase in the referenced Swap Rate.

End of Term Options:

Fair Market Value Options:

- Purchase the equipment for the then Fair Market Value
- Return the equipment with no further obligation
- Continue leasing the equipment

Purchase Order Authorization:

With respect to any executed lease proposal outlining the cost, rent, term and equipment to be leased under a Schedule, Lessee agrees that: (a) Lessor may order such equipment from a manufacturer or vendor thereof in Lessor's own name, and (b) in such case, Lessee will indemnify and hold Lessor harmless from and against all claims, actions and/or demands of said manufacturer or vendor resulting from any cancellation or termination of said purchase order in the event that the lease financing of said Equipment contemplated in lease proposal is not consummated.

Conditions Precedent:

This transaction is contingent upon (i) successful execution of mutually agreed upon documentation with Insight and (ii) the review and approval by Insight's Finance Committee.

Market Disruption:

Notwithstanding anything contained herein to the contrary, in the event any material change shall occur in the financial markets, including but not limited to governmental action or any event which cause material adverse change in the extension of credit by lenders generally, Lessor shall have the ability to amend its pricing contained herein. In such a case, Lessor shall provide an updated proposal and Lessee will have the option to execute as revised.

Proposal Expiration:

This proposal may be withdrawn at any time at Insight's sole discretion and expires 30 days from the date of this letter unless extended by Insight.

Sincerely,

Agreed to and Accepted by:

Nevada Charter Academies dba Amplus Academy

By:

Name: _____

Title: _____

Date: _____

Andy Hashimoto
Vice President
ahashimoto@ifsleasing.com
916.333.5396

