

**THE MAIN STREET ACADEMY  
FINANCIAL STATEMENT SNAPSHOT  
As of 9/30/2025**

**Year-to-Date**

	Actual	Budget	\$ Over/(Under)
Income	2,819,400	2,848,818	(29,418)
Expense	2,715,841	2,811,372	(95,531)
Surplus/(Deficit) *	103,559	37,446	66,113

**Current Month (September 2025)**

	Actual	Budget	\$ Over/(Under)
Income	967,850	949,606	18,244
Expense	876,295	931,909	(55,614)
Surplus/(Deficit) **	91,555	17,697	73,858

**YTD Cash On Hand Details**

Cash On Hand (A)	2,996,995
Total YTD Expenses Annualized (B)	16,295,046
Cash On Hand Days (A/B * 365)	67 YTD
Days Cash on Hand for prior 12 months	81.02

**YTD Expense Ratios (General fund only)**

DOE COA (NEW)		OLD COA		Historical %	Best Practice
10-1000 - INSTRUCTION	1,531,734	INST	1,855,382	68%	61%
10-2100 - PUPIL SERVICES	129,073	INST			70%
10-2210 - IMPROVEMENT OF INSTRUCT SERVICE	23,453	INST			
10-2220 - EDUCATIONAL MEDIA SERVICES	32,053	MEDIA / IT	32,053	1%	3%
10-2230 - FEDERAL GRANT ADMINISTRATION	-	INST			
10-2300 - GENERAL ADMINISTRATION	8,678	BOARD	8,678	0%	5%
10-2400 - SCHOOL ADMINISTRATION	442,774	SA	442,774	16%	12%
10-2500 - SUPPORT SERVICES - BUSINESS	29,938	INST			15%
10-2600 - MAINT & OPER - PLANT SERVICES	328,629	FACILITY / MOP	370,668	14%	19%
10-2900 - FUNDRAISING ACTIVITIES	(318)	FACILITY / MOP			
10-3100 - SCHOOL NUTRITION PROGRAM	141,184	INST			
10-3300 - ASP OPERATIONS	42,357	FACILITY / MOP			
10-4000 - FACILITIES ACQ & CONST SERVICES	-	NA	-	0%	0%
10-5000 - OTHER OUTLAYS	-	FACILITY / MOP			
10-5100 - DEBT SERVICES	-	INST			
<b>Total General Fund Expense</b>	<b>2,709,555</b>		<b>2,709,555</b>	<b>100%</b>	<b>100%</b>

		As of 9/30/2025
<b>ASSETS</b>		
<b>Current Assets</b>		
Checking/Savings		2,996,995
Accounts Receivable		-
Other Current Assets		75,962
<b>Total Current Assets</b>		<b>3,072,957</b>
<b>Other Assets -Deferred Outflows -Pension</b>		
		3,250,612
<b>Fixed Assets</b>		
		4,033,890
<b>TOTAL ASSETS</b>		<b>10,357,460</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable		136,142
Credit Cards		0
Other Current Liabilities		119,609
<b>Total Current Liabilities</b>		<b>255,751</b>
Long Term Liabilities Pension		10,911,714
<b>Total Liabilities</b>		<b>11,167,465</b>
Equity		(810,006)
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>10,357,460</b>

**SCSC Comprehensive Performance Framework**

	Our Ratio	Meet Standard	Approach Standard	Failed	Determination of Compliance Points
Current Ratio = Current Assets/Current Liability	12.02	>1	0.9 - 1.00	< 0.9	15
(Unrestricted Day Cash = Cash / Total Expense * 365.)	81	>45	15-45	<15	15
(Enrollment Variance = (Actual - project)/Projection.)	0%	* = or < 2%	2 - 8%	> 8%	15
Annual Debt to Income (DTI) = Total Annual Debt Payments (Debt Service)/ Total Revenue	4.00%	< 5%	5-15%	> 15%	15
(Repayment Debt on Timely manner.)	Yes	Yes		No	10
Efficiency Margin = Change in net assets / total revenue	5.00%	> 0%	(0.01) - (10)%	< (10)%	15
Debt to Assets = (Total liability-Not Pension liabilities)/Total Assets (fixed assets + capital outlay)	78%	< 95%	95-100%	> 100%	15
<b>SCSC Determination of Compliance Total Points:</b>					<b>100</b>

**SCSC Determination of Compliance**

Meets Financial Per	80-100 pts
Does not meet Financial	70-79 pts
Falls far below Financial	0-69 pts

**GA DOE Comprehensive Performance Framework 2019**

	Our Ratio	Meet Standard	Not Meet Standard
Current Ratio = Current Assets/Current Liability	12.02	> 1.00	<1.00
(Unrestricted Day Cash = Cash / Total Expense * 365.)	81	> 45 days	< 45 days
(Repayment Debt on Timely manner.)	Yes	Yes	No
Debt to Assets = Total liability/Total Assets (fixed assets + capital outlay)	78%	< 95%	> 95%
Audit Report	Unmodified Opinion	Unmodified opinion and/or no finding and/or no going concerns	Modified opinion and/or findings and/or going concerns