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# The Main Street Academy

## Finance Committee Meeting

### Executive Director's Report



*Meeting Date: November 11, 2025*  
Presented By: Dr. Chad Owes, Executive Director

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# Agenda

- ❑ Fundraising – Giving Tuesday
- ❑ PTO Financial Report
- ❑ Grant Updates
- ❑ Annual Audit Report
- ❑ Agreed Upon Procedures



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# Fundraising

- TMSA's Primary Giving Campaign  
Goal: \$100,000
- Giving Tuesday  
December 2, 2025  
Goal: \$25,000



**Annual  
Innovation  
Fund**★



**GIVING  
TUESDAY**



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# Grant Updates

- Air & Space Force Association Grant – *Pending Review*
- Boost Grant for After-School Programs – *Denied*
- USDA Farm to School Grant – *Pending Review*
- GA Aquarium Ocean Guardian Program – *\$3000 awarded*
- AFCRA - Play it Forward Grant – *Pending Review*
- School Security Grant – *\$47,000 awarded*
- Top State for Talent Grant – *Pending Review*
- Title IV Flight Simulator Grant – *\$35,000 awarded*
- State Facility Grant – *Application Release Pending*
- Gold Grant – *Pending Review*



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# PTO Financial Update



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# Yearly Financial Audit - Completed

- No Findings
- Zero Auditor Suggested Adjusted Journal Entries
- No Recommendations for Further Action
- At the close of the last fiscal year, the School reports an ending fund balance of **\$2,737,278**
- The general fund balances increased by **\$1,190,609** from the previous year-end general fund balance



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## Yearly FCS Agreed Upon Procedures Audit - Completed

- No Findings
- No Recommendations for Further Action
- All Ratios In Compliance with Recommended Ratios



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# Increase Day-to-Day Operating Spend Authority of the Executive Director to \$100,000

- Many and various recurring monthly expenses exceed the current \$25,000 spending threshold
    - Building & Liability Insurance
    - Maintenance & Operations
    - Employee Health Insurance
    - Teacher Retirement System Payment
    - Textbooks and Curriculum
  - The Board Treasurer will receive notification of expenses exceeding \$50,000 
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# Facilities, Maintenance, & Operations

- Capital Improvement Projects – None
- Open Request for Proposals & Bids – None



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# Recommendations requiring Board Action

- Approval of the 2025 Annual Independent Financial Audit
- Approval of the Fulton County School Agreed-Upon Procedures Audit
- Increase Day-to-Day Operating Spend Authority of the Executive Director



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