

**THE MAIN STREET ACADEMY**  
**FINANCIAL STATEMENT SNAPSHOT**  
 As of 6/30/24

**Year-to-Date**

	Actual	Budget	\$ Over/(Under)
Income	11,718,092	11,863,872	(145,780)
Expense	11,004,972	11,661,915	(656,943)
Surplus/(Deficit) *	713,120	201,957	511,163

**Current Month (June 2024)**

	Actual	Budget	\$ Over/(Under)
Income	907,336	989,839	(82,503)
Expense	721,106	971,827	(250,721)
Surplus/(Deficit) **	186,230	18,013	168,218

YTD Cash On Hand Details		
Cash On Hand (A)	Snapshot	1,783,276
Total YTD Expenses (B)		11,004,972
Cash On Hand Days (A/B * 365)		59
Days Cash on Hand for prior 12 months		569.33

YTD Expense Ratios (General fund only)							
DOE COA (NEW)			OLD COA		Historical %	Best Practice	
10-1000 - INSTRUCTION	5,812,833	54%	INST	7,065,411	66%	61%	70%
10-2100 - PUPIL SERVICES	547,780	5%	INST				
10-2210 - IMPROVEMENT OF INSTRUCT SERVICE	116,053	1%	INST				
10-2220 - EDUCATIONAL MEDIA SERVICES	199,227	2%	MEDIA / IT	199,227	2%	3%	
10-2230 - FEDERAL GRANT ADMINISTRATION	3,025	0%	INST				
10-2300 - GENERAL ADMINISTRATION	72,997	1%	BOARD	72,997	1%	5%	
10-2400 - SCHOOL ADMINISTRATION	1,749,332	16%	SA	1,749,332	16%	12%	15%
10-2500 - SUPPORT SERVICES - BUSINESS	161,775	2%	INST				
10-2600 - MAINT & OPER - PLANT SERVICES	1,159,162	11%	FACILITY / MOP	1,261,980	12%	19%	15%
10-2900 - FUNDRAISING ACTIVITIES	-	0%	FACILITY / MOP				
10-3100 - SCHOOL NUTRITION PROGRAM	423,945	4%	INST				
10-3300 - ASP OPERATIONS	101,646	1%	FACILITY / MOP				
10-4000 - FACILITIES ACQ & CONST SERVICES	340,894	3%	NA	340,894	3%	0%	
10-5000 - OTHER OUTLAYS	1,172	0%	FACILITY / MOP				
10-5100 - DEBT SERVICES	-	0%	INST				
<b>Total General Fund Expense</b>	<b>10,689,841</b>	<b>100%</b>		<b>10,689,841</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

		As of 6/30/24
<b>ASSETS</b>		
<b>Current Assets</b>		
Checking/Savings		1,783,276
Accounts Receivable		236,592
Other Current Assets		502,242
<b>Total Current Assets</b>		<b>2,522,109</b>
<b>Fixed Assets</b>		
		4,646,367
<b>TOTAL ASSETS</b>		<b>7,168,476</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable		577,553
Credit Cards		9,288.23
Other Current Liabilities		4,836,433
<b>Total Current Liabilities</b>		<b>5,423,275</b>
Long Term Liabilities		269,022
<b>Total Liabilities</b>		<b>5,692,296</b>
Equity		1,476,180
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>7,168,476</b>

SCSC Comprehension Performance Framework					
	Our Ratio	Meet Standard	Approach Standard	Failed	Determination of Compliance Points
Current Ratio = Current Assets/Current Liability	0.47	>1	0.9 - 1.00	< or = 0.9	15
(Unrestricted Day Cash = Cash / Total Expense * 365_)	569	>45	15-45	<15	15
(Enrollment Variance = (Actual - project)/Projection_)	0%	" = or < 2%	2 - 8%	> 8 %	15
Annual Debt to Income (DTI) = Total Annual Debt Payments (Debt Service)/Total Revenue	4.00%	< 5%	5-15%	> 15%	15
(Repayment Debt on Timely manner_)	Yes	Yes		No	10
Efficiency Margin = Change in net assets / total revenue	5.00%	> 0%	(0.01) - (10)%	< (10)%	15
Debt to Assets = (Total liability-Net Pension liabilities)/Total Assets (fixed assets + capital outlay)	78%	< 95%	95-100%	> 100%	15
<b>SCSC Determination of Compliance Total Points:</b>					<b>100</b>

SCSC Determination of Compliance	
Meets Financial Pt	80-100 pts
Does not meet Fin	70-79 pts
Fails far below Fin	0-69 pts

GA DOE Comprehensive Performance Framework 2019 (July 2018- October 2022)			
	Our Ratio	Meet Standard	Not Meet Standard
Current Ratio = Current Assets/Current Liability	0.47	> 1.00	<1.00
(Unrestricted Day Cash = Cash / Total Expense * 365_)	569	> 45 days	< 45 days
(Repayment Debt on Timely manner_)	Yes	Yes	No
Debt to Assets = Total liability/Total Assets (fixed assets + capital outlay)	78%	< 95%	> 95%
Audit Report	Unmodified Opinion	Unmodified opinion and/or no finding and/or no going concerns	Modified opinion and/or findings and/or going concerns