

**THE MAIN STREET ACADEMY
FINANCIAL STATEMENT SNAPSHOT
As of 8/31/23**

Year-to-Date

	Actual	Budget	\$ Over/(Under)
Income	2,069,016	-	-
Expense	1,834,128	-	-
Surplus/(Deficit) *	234,888	-	-

Current Month (August 2023)

	Actual	Budget	\$ Over/(Under)
Income	880,321	-	-
Expense	889,025	-	-
Surplus/(Deficit) **	(8,704)	-	-

YTD Cash On Hand Details

Cash On Hand (A)	1,550,973
Total YTD Expenses (B)	1,834,128
Cash On Hand Days (A/B * 365)	309 YTD
Days Cash on Hand for prior 12 months	47

YTD Expense Ratios (General fund only)							
DOE COA (NEW)			OLD COA			Historical %	Best Practice
10-1000 · INSTRUCTION	822,501	49%	INST	974,779	57%	61%	70%
10-2100 · PUPIL SERVICES	56,967	3%	INST				
10-2210 · IMPROVEMENT OF INSTRUCT SERVICE	20,932	1%	INST				
10-2220 · EDUCATIONAL MEDIA SERVICES	27,208	2%	MEDIA / IT	27,208	2%	3%	
10-2230 · FEDERAL GRANT ADMINISTRATION	3,025	0%	INST				
10-2300 · GENERAL ADMINISTRATION	6,652	0%	BOARD	6,652	0%	5%	
10-2400 · SCHOOL ADMINISTRATION	262,369	15%	SA	262,369	15%	12%	15%
10-2500 · SUPPORT SERVICES - BUSINESS	23,970	1%	INST				
10-2600 · MAINT & OPER - PLANT SERVICES	244,638	14%	FACILITY / MOP	251,371	15%	19%	15%
10-2900 · FUNDRAISING ACTIVITIES	-	0%	FACILITY / MOP				
10-3100 · SCHOOL NUTRITION PROGRAM	47,385	3%	INST				
10-3300 · ASP OPERATIONS	6,441	0%	FACILITY / MOP				
10-4000 · FACILITIES ACQ & CONST SERVICES	173,070	10%	NA	173,070	10%	0%	
10-5000 · OTHER OUTLAYS	292	0%	FACILITY / MOP				
10-5100 · DEBT SERVICES	-	0%	INST				
Total General Fund Expense	1,695,449	100%		1,695,449	100%	100%	100%

		As of 8/31/23
ASSETS		
Current Assets		
Checking/Savings		1,550,973
Accounts Receivable		235,877
Other Current Assets		482,995
Total Current Assets		2,269,844
Fixed Assets		4,674,082
TOTAL ASSETS		6,943,926
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		604,784
Credit Cards		(112.26)
Other Current Liabilities		4,894,703
Total Current Liabilities		5,499,375
Long Term Liabilities		269,022
Total Liabilities		5,768,397
Equity		1,175,529
TOTAL LIABILITIES & EQUITY		6,943,926

SCSC Comprehension Performance Framework (July 2019- October 2022)					
	Our Ratio	Meet Standard	Approach Standard	Failed	Determination of Compliance Points
Current Ratio = Current Assets/Current Liability	0.41	>1	0.9 - 1.00	< or = 0.9	15
(Unrestricted Day Cash = Cash / Total Expense * 365)	47	>45	15-45	<15	15
(Enrollment Variance = (Actual - project)/Projection)	0%	" = or < 2%	2 - 8%	> 8 %	15
Annual Debt to Income (DTI) = Total Annual Debt Payments (Debt Service)/ Total Revenue	4.00%	< 5%	5-15%	> 15%	15
(Repayment Debt on Timely manner)	Yes	Yes		No	10
Efficiency Margin = Change in net assets / total revenue	5.00%	> 0%	(0.01) - (10)%	< (10)%	15
Debt to Assets = (Total liability-Net Pension liabilities)/Total Assets (fixed assets + capital outlay)	78%	< 95%	95-100%	> 100%	15
SCSC Determination of Compliance Total Points:					100

SCSC Determination of Compliance	
Meets Financial Performance	80-100 pts
Does not meet Financial Performance	70-79 pts
Falls far below Financial Performance	60-69 pts

Programs Snapshot	
School Nutrition Net Income/Loss	-
After School Program Net Income/Loss	-

Budgeted FTE	870.00
Current FTE	870.00
FTE Variance	-

GA DOE Comprehensive Performance Framework 2019 (July 2018- October 2022)			
	Our Ratio	Meet Standard	Not Meet Standard
Current Ratio = Current Assets/Current Liability	0.41	> 1.00	<1.00
(Unrestricted Day Cash = Cash / Total Expense * 365)	47	> 45 days	< 45 days
(Repayment Debt on Timely manner)	Yes	Yes	No
Debt to Assets = Total liability/Total Assets (fixed assets + capital outlay)	78%	< 95%	> 95%
Audit Report	Unmodified Opinion	Unmodified opinion and/or no finding and/or no going concerns	Modified opinion and/or findings and/or going concerns