

**THE MAIN STREET ACADEMY
FINANCIAL STATEMENT SNAPSHOT
As of 9/30/23**

Year-to-Date			
	Actual	Budget	\$ Over/(Under)
Income	2,882,804	2,833,172	49,633
Expense	2,658,758	2,915,479	(256,721)
Surplus/(Deficit) *	224,046	(82,307)	306,353

Current Month (September 2023)			
	Actual	Budget	\$ Over/(Under)
Income	841,949	944,391	(102,441)
Expense	840,117	971,826	(131,709)
Surplus/(Deficit) **	1,832	(27,436)	29,268

YTD Cash On Hand Details	
Cash On Hand (A)	1,424,146
Total YTD Expenses (B)	2,658,758
Cash On Hand Days (A/B * 365)	196 YTD
Days Cash on Hand for prior 12 months	43

YTD Expense Ratios (General fund only)							
DOE COA (NEW)			OLD COA			Historical %	Best Practice
10-1000 · INSTRUCTION	1,221,171	48%	INST	1,554,641	61%	61%	70%
10-2100 · PUPIL SERVICES	116,104	5%	INST				
10-2210 · IMPROVEMENT OF INSTRUCT SERVICE	72,988	3%	INST				
10-2220 · EDUCATIONAL MEDIA SERVICES	44,684	2%	MEDIA / IT	44,684	2%	3%	
10-2230 · FEDERAL GRANT ADMINISTRATION	3,025	0%	INST				
10-2300 · GENERAL ADMINISTRATION	6,803	0%	BOARD	6,803	0%	5%	
10-2400 · SCHOOL ADMINISTRATION	423,315	17%	SA	423,315	17%	12%	15%
10-2500 · SUPPORT SERVICES - BUSINESS	44,030	2%	INST				
10-2600 · MAINT & OPER - PLANT SERVICES	317,410	13%	FACILITY / MOP	332,041	13%	19%	15%
10-2900 · FUNDRAISING ACTIVITIES	-	0%	FACILITY / MOP				
10-3100 · SCHOOL NUTRITION PROGRAM	97,323	4%	INST				
10-3300 · ASP OPERATIONS	14,339	1%	FACILITY / MOP				
10-4000 · FACILITIES ACQ & CONST SERVICES	173,070	7%	NA	173,070	7%	0%	
10-5000 · OTHER OUTLAYS	292	0%	FACILITY / MOP				
10-5100 · DEBT SERVICES	-	0%	INST				
Total General Fund Expense	2,534,553	100%		2,534,553	100%	100%	100%

		As of 9/30/23
ASSETS		
Current Assets		
Checking/Savings		1,424,146
Accounts Receivable		976,650
Other Current Assets		517,047
Total Current Assets		2,917,843
Fixed Assets		
		4,138,823
TOTAL ASSETS		7,056,666
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		597,899
Credit Cards		(2,154.95)
Other Current Liabilities		5,811,965
Total Current Liabilities		6,407,710
Long Term Liabilities		
		269,374
Total Liabilities		6,677,083
Equity		
		379,583
TOTAL LIABILITIES & EQUITY		7,056,666

SCSC Comprehension Performance Framework (July 2019- October 2022)					
	Our Ratio	Meet Standard	Approach Standard	Failed	Determination of Compliance Points
Current Ratio = Current Assets/Current Liability	0.46	>1	0.9 - 1.00	< or = 0.9	15
(Unrestricted Day Cash = Cash / Total Expense * 365)	43	>45	15-45	<15	15
(Enrollment Variance = (Actual - project)/Projection)	0%	" = or < 2%	2 - 8%	> 8 %	15
Annual Debt to Income (DTI) = Total Annual Debt Payments (Debt Service) / Total Revenue	4.00%	< 5%	5-15%	> 15%	15
(Repayment Debt on Timely manner)	Yes	Yes		No	10
Efficiency Margin = Change in net assets / total revenue	5.00%	> 0%	(0.01) - (10)%	< (10)%	15
Debt to Assets = (Total liability-Net Pension liabilities)/Total Assets (fixed assets + capital outlay)	78%	< 95%	95-100%	> 100%	15
SCSC Determination of Compliance Total Points:					100

SCSC Determination of Compliance	
Meets Financial Performance	80-100 pts
Does not meet Financial Performance	70-79 pts
Falls far below Financial Performance	0-69 pts

Programs Snapshot	
School Nutrition Net Income/Loss	(13,168)
After School Program Net Income/Loss	(7,898)

Budgeted FTE	870.00
Current FTE	870.00
FTE Variance	-

GA DOE Comprehensive Performance Framework 2019 (July 2018- October 2022)			
	Our Ratio	Meet Standard	Not Meet Standard
Current Ratio = Current Assets/Current Liability	0.46	> 1.00	<1.00
(Unrestricted Day Cash = Cash / Total Expense * 365)	43	> 45 days	< 45 days
(Repayment Debt on Timely manner)	Yes	Yes	No
Debt to Assets = Total liability/Total Assets (fixed assets + capital outlay)	78%	< 95%	> 95%
Audit Report	Unmodified Opinion	Unmodified opinion and/or no finding and/or no going concerns	Modified opinion and/or findings and/or going concerns