
The Main Street Academy

Finance Committee



Meeting *Date: October 24, 2023*
Presented By: Dr. Chad Owes, Executive Director



Topics Covered in the ED Report

- PTO Financial Report
- FY24 - Title I Budget
- Human Resources & Staffing
- Student Enrollment
- Facilities, Operations, & Maintenance Updates



PTO Financial Report

TMSA PTO Monthly Report

Percentage of Income Spent



Summary

TOTAL MONTHLY DEPOSITS

\$6,721

TOTAL MONTHLY EXPENSES

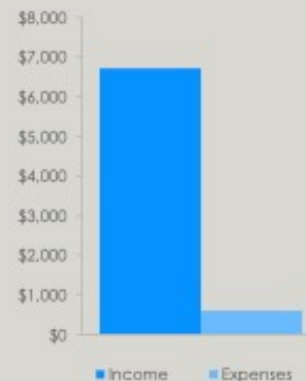
\$603

STARTING CASH BALANCE

\$5,536

ENDING CASH BALANCE

\$11,654



Monthly Deposits

ITEM	AMOUNT
Deposits for Membership & Spiritwear Sales	\$1,161.07
Double Good Fundraiser Deposit	\$5,560.01

Monthly Expenses

ITEM	AMOUNT
Expense Reimbursements	\$160.27
Spiritwear Inventory Expenses	\$443.00

Cash Balance

Starting Bank Balance

\$5,536.00



Title I Budget - FY24

Budget Expenditure Categories	Line Item Budgeted Amount	Explanation
Additional Pay Supplement for Extended Day/Tutorial	\$79,622	Extended Day: Saturday Academy, Parent Academy, Tutorial, Summer Academy
Web-Based Subscription and License Computer Software	\$3020	Purchase of instructional subscriptions for intervention for grades K-8.
Instructional Materials & Supplies	\$48,113	Evidence-based mathematical based practices for during, after and extended-day instructional learning.
Charter Salaries	\$278,000	Reading Interventionist Parent Liaison Curriculum Coordinators
Substitute Salaries	\$14,750	Teachers attended Professional Learning and Trainings
Contracted Professional Services	\$10,000	Schoolwide STEM/STEAM Training, standards transition training, and implementation of evidence based instructional practices training
Conferences, Travel, & Training	\$33,000	
Training Materials & Supplies	\$24,000	
Library Orders	\$4500	Purchase books aligned with new math standards and practices, STEM/STEAM related, and for staff professional library creation



FY24 Budget Overview (2023-2024)



The Main Street Academy

Budget Overview: SY_2023_2024 - FY24

July 2023 - June 2024

Revenue	Total
10-0000 REVENUE	
10-1220 DONATIONS	
Total 10-1220 DONATIONS	\$ 11,300.00
Total 10-1225 FUNDRAISING / MISC SALES	\$ 20,700.00
10-1340 TUITION FROM OTHER SOURCES-ASP	350,000.00
10-1500 INVESTMENT INCOME	11,000.00
10-1611 STUDENT-BRKFST & LUNCH PROGRAM	47,922.00
10-1700 STUDENT ACTIVITIES-CENTRALIZED	150,000.00
10-3120 TOTAL QBE FORMULA (STATE & LOC)	9,562,600.00
10-4520 OTHER FED GRANTS VIA GA DOE	373,882.00
10-5995 OTHER SOURCES	16,567.00
10-6100 CAPITAL OUTLAY REVENUE	0.00
Total 10-0000 REVENUE	\$ 10,543,971.00
40-4000 SPECIAL FUNDS	
40-4520 FEDERAL REVENUE - TITLE IA	454,515.00
42-4156 ESSER-ARP	370,386.00
47-4750 SCHOOL NUTRITION SERVICE GRANT	350,000.00
49-4520 FEDERAL REVENUE-FACILITY GRANT	145,000.00
60-4535 SUPPLY CHAIN ASSISTANCE GRANT	0.00
Total 40-4000 SPECIAL FUNDS	\$ 1,319,901.00
Total Revenue	\$ 11,863,872.00
Gross Profit	\$ 11,863,872.00



Expenditures	Total
10-6000 FUNCTION EXPENSES - GEN FUND	
Total 10-1000 INSTRUCTION	\$ 6,483,393.00
Total 10-2100 PUPIL SERVICES	\$ 535,285.00
Total 10-2210 IMPROVEMENT OF INSTRUCT SERVICE	\$ 145,500.00
Total 10-2220 EDUCATIONAL MEDIA SERVICES	\$ 208,926.00
Total 10-2230 FEDERAL GRANT ADMINISTRATION	\$ 174,546.00
Total 10-2300 GENERAL ADMINISTRATION	\$ 35,000.00
Total 10-2400 SCHOOL ADMINISTRATION	\$ 1,550,548.00
Total 10-2500 SUPPORT SERVICES - BUSINESS	\$ 146,000.00
Total 10-2600 MAINT & OPER - PLANT SERVICES	\$ 1,052,914.00
Total 10-3100 SCHOOL NUTRITION PROGRAM*	\$ 498,570.00
Total 10-3300 ASP OPERATIONS	\$ 244,081.00
Total 10-4000 FACILITIES ACQ & CONST SERVICES	\$ 350,000.00
Total 10-5000 OTHER OUTLAYS	\$ 6,087.00
Total 10-6000 FUNCTION EXPENSES - GEN FUND	\$ 11,430,850.00
Total 40-6000 FUNCTION EXPENSE - TITLE I	\$ 231,065.00
Total Expenditures	\$ 11,661,915.00
Net Operating Revenue	\$ 201,957.00
Net Revenue	\$ 201,957.00



Fundraising Committee

- The Fundraising Committee has begun meeting
- We are calling all interested individuals interested in being a part of the TMSA Fundraising Committee.
- Open to all stakeholders and community members
- Please email chad.owes@tmsa.org if you are interested in being a part of the fundraising committee.



Fundraising



- \$100 per TMSA family
- \$100,000 Goal for the 2023-24 School Year

- **THANK YOU to Paisleigh Andrews 1st Grade (Dr. Cherry's class) donated \$1000**

MY SCHOOL BUCKS

The Main Street Academy



Students

Store: Annual Innovation Fund

Annual Innovation Fund★

Spanish Search this site

About Careers Enroll Curriculum Resources Programs Parents Support TMSA

Donate to TMSA
Volunteer at TMSA
Annual Innovation Fund
Governing Board Member/Director
TMSA Partners and Sponsors

Apply to TMSA
Subscribe to TMSA
Contact TMSA
Donate to TMSA

Calendar



Student Enrollment 2023-24

□ Current Enrollment 835



Human Resources & Staffing

Vacancies as of 9/12/23

Instructional = 95% Staffed

Non-Instructional = Fully Staffed



Facilities – Maintenance – Operations

- Soccer in the Streets has rented the TMSA fields for Sunday soccer games. Funds generated from field rentals will be transferred to the Annual Innovation Fund.
- Mini Split Wall A/C Units are Installed and Operational in the Kitchen. The Health Inspector issued a warning concerning the kitchen temperature. Warning has been rectified.



Recommendations Requiring Action

- It is recommended that the TMSA Governing Board vote to accept the Financial Reports as presented by the CFO



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