

**THE MAIN STREET ACADEMY
FINANCIAL STATEMENT SNAPSHOT
As of 7/31/23**

Year-to-Date

	Actual	Budget	\$ Over/(Under)
Income	1,188,695	-	-
Expense	1,058,123	-	-
Surplus/(Deficit) *	130,572	-	-

Current Month (July 2023)

	Actual	Budget	\$ Over/(Under)
Income	1,188,695	-	-
Expense	1,058,123	-	-
Surplus/(Deficit) **	130,572	-	-

YTD Cash On Hand Details	
Cash On Hand (A)	1,647,509
Total YTD Expenses (B)	1,058,123
Cash	568 YTD
Days Cash on Hand for prior 12 months	55

YTD Expense Ratios (General fund only)							
DOE COA (NEW)			OLD COA			Historical %	Best Practice
10-1000 · INSTRUCTION	444,499	46%	INST	515,888	54%	61%	70%
10-2100 · PUPIL SERVICES	28,475	3%	INST				
10-2210 · IMPROVEMENT OF INSTRUCT SERVICE	19,305	2%	INST				
10-2220 · EDUCATIONAL MEDIA SERVICES	14,969	2%	MEDIA / IT	14,969	2%	3%	
10-2230 · FEDERAL GRANT ADMINISTRATION	2,908	0%	INST				
10-2300 · GENERAL ADMINISTRATION	6,304	1%	BOARD	6,304	1%	5%	
10-2400 · SCHOOL ADMINISTRATION	142,130	15%	SA	142,130	15%	12%	15%
10-2500 · SUPPORT SERVICES - BUSINESS	12,745	1%	INST				
10-2600 · MAINT & OPER - PLANT SERVICES	106,142	11%	FACILITY / MOP	110,168	11%	19%	15%
10-2900 · FUNDRAISING ACTIVITIES	-	0%	FACILITY / MOP				
10-3100 · SCHOOL NUTRITION PROGRAM	7,955	1%	INST				
10-3300 · ASP OPERATIONS	3,929	0%	FACILITY / MOP				
10-4000 · FACILITIES ACQ & CONST SERVICES	173,070	18%	NA	173,070	18%	0%	
10-5000 · OTHER OUTLAYS	97	0%	FACILITY / MOP				
10-5100 · DEBT SERVICES	-	0%	INST				
Total General Fund Expense	962,528	100%		962,528	100%	100%	100%

		As of 7/31/23
ASSETS		
Current Assets		
Checking/Savings		1,647,509
Accounts Receivable		235,877
Other Current Assets		455,505
Total Current Assets		2,338,891
Fixed Assets		
		4,674,082
TOTAL ASSETS		7,012,973
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		624,535
Credit Cards		879.05
Other Current Liabilities		4,915,061
Total Current Liabilities		5,540,475
Long Term Liabilities		269,022
Total Liabilities		5,809,496
Equity		1,203,476
TOTAL LIABILITIES & EQUITY		7,012,973
		-

SCSC Comprehension Performance Framework (July 2019- October 2022)					
	Our Ratio	Meet Standard	Approach Standard	Failed	Determination of Compliance Points
Current Ratio = Current Assets/Current Liability	0.42	>1	0.9 - 1.00	< or = 0.9	15
(Unrestricted Day Cash = Cash / Total Expense * 365)	55	>45	15-45	<15	15
(Enrollment Variance = (Actual - project)/Projection)	0%	" = or < 2%	2 - 8%	> 8 %	15
Annual Debt to Income (DTI) = Total Annual Debt Payments (Debt Service)/ Total Revenue	4.00%	< 5%	5-15%	> 15%	15
(Repayment Debt on Timely manner)	Yes	Yes		No	10
Efficiency Margin = Change in net assets / total revenue	5.00%	> 0%	(0.01) - (10)%	< (10)%	15
Debt to Assets = (Total liability-Net Pension liabilities)/Total Assets (fixed assets + capital outlay)	78%	< 95%	95-100%	> 100%	15
SCSC Determination of Compliance Total Points:					100

SCSC Determination of Compliance	
Meets Financial Performance	80-100 pts
Does not meet Financial Performance	70-79 pts
Falls far below Financial Performance	60-69 pts

Programs Snapshot	
School Nutrition Net Income/Loss	29,871
After School Program Net Income/Loss	(3,754)

Budgeted FTE	870.00
Current FTE	870.00
FTE Variance	-

GA DOE Comprehensive Performance Framework 2019 (July 2018- October 2022)			
	Our Ratio	Meet Standard	Not Meet Standard
Current Ratio = Current Assets/Current Liability	0.42	> 1.00	<1.00
(Unrestricted Day Cash = Cash / Total Expense * 365)	55	> 45 days	< 45 days
(Repayment Debt on Timely manner)	Yes	Yes	No
Debt to Assets = Total liability/Total Assets (fixed assets + capital outlay)	78%	< 95%	> 95%
Audit Report	Unmodified Opinion	Unmodified opinion and/or no finding and/or no going concerns	Modified opinion and/or findings and/or going concerns