The Main Street Academy

Governing Board Meeting

Date and Time

Tuesday October 1, 2024 at 6:00 PM EDT

Location

The Main Street Academy
2861 Lakeshore Drive
College Park, GA 30337

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**6:00 PM**
A.	Record Attendance		Kenya Morris	1 m
B.	Call the Meeting to Order		Chanel Recasner	1 m
C.	Approval of the Agenda		Chanel Recasner	1 m
D.	Approve Minutes from 8.27.24 Governing Board Meeting	Approve Minutes	Chanel Recasner	1 m
E.	Public Comment		Chanel Recasner	10 m

- Public comment opportunities are available for the TMSA Governing Board to hear from interested members of the community.

		Purpose	Presenter	Time

- Board members do not provide responses or engage in direct conversation during public comment.
- Public comments are meant to be school specific/overall student body-centered, civil, respectful, issues-oriented, factual, and free from individual personal attacks of any sort.

II.	**Committee Reports**			**6:14 PM**
A.	Budget and Finance Committee	Vote	Shameka Smith	10 m

- Present and Approve the August 2024 Financial Report (Presented by John Stiffler, CFO)
- Budget Reallocation/ Review Request
- Governing Board Fundraising Ideas

B.	Governance Committee	Discuss	Tangi Bush, Esq.	10 m
C.	Academic and School Performance Committee	Discuss	Lisa Bentley-Whieldon	10 m
III.	**Staff Reports**			**6:44 PM**
A.	Executive Director's Report	FYI	Dr. Chaddrick Owes	20 m
B.	Principal's Report	FYI	Keyona Revere	20 m
IV.	**President's Report**			**7:24 PM**
A.	Updates from the Governing Board Chair	FYI	Chanel Recasner	5 m
V.	**Unfinished Business**			
VI.	**New Business**			
VII.	**Closing Items**			**7:29 PM**
A.	Adjourn Meeting		Chanel Recasner	1 m

Coversheet

Approve Minutes from 8.27.24 Governing Board Meeting

Section:	I. Opening Items
Item:	D. Approve Minutes from 8.27.24 Governing Board Meeting
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Governing Board Meeting on August 27, 2024

APPROVED

The Main Street Academy

Minutes

Governing Board Meeting

Date and Time
Tuesday August 27, 2024 at 6:00 PM

Location
The Main Street Academy
2861 Lakeshore Drive
College Park, GA 30337

Directors Present
Chanel Recasner, Damion Dunn (remote), Kenya Morris, Lisa Bentley-Whieldon, Michael Glanton, Nkiruka Onyia, Shameka Smith, Tangi Bush, Esq., Tangie Warrior

Directors Absent
Kanetha Stephens

Ex Officio Members Present
Dr. Chad Owes, Keyona Revere

Non Voting Members Present
Dr. Chad Owes, Keyona Revere

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

Chanel Recasner called a meeting of the board of directors of The Main Street Academy to order on Tuesday Aug 27, 2024 at 6:04 PM.

C. Approval of the Agenda

Shameka Smith made a motion to approve the agenda published.
Nkiruka Onyia seconded the motion.
The board **VOTED** to approve the motion.

D. Approve Minutes from 7.30.24 Governing Board Meeting

Shameka Smith made a motion to approve the minutes from Governing Board Meeting on 07-30-24.
Lisa Bentley-Whieldon seconded the motion.
The board **VOTED** to approve the motion.

E. Public Comment

Public comments - 1 parent speaker; 1 faculty member

II. Committee Reports

A. Present and Approve the July 2024 Financial Report

Shameka Smith made a motion to approve July 2024 financial reports.
Lisa Bentley-Whieldon seconded the motion.
July 2024 financial report presented by John Stiffler, CFO

Financial Statements July 2024
Income: $910,594
Expense: $709,313
Surplus/Deficit: $201,281 surplus

Cash on Hand YTD: $1,879,557
Cash on Hand Days YTD: 57

Financials and ratios continue to be strong.
The board **VOTED** to approve the motion.
Financial audit currently underway (yearly and rechartering preparation)

B. Governance Committee

Governance Committee Report - Tangi Bush

- Rechartering - Board Members need to ensure they are meeting training hours requirements
- Building out the diversity of our board for succession planning as part of rechartering audit
- Rechartering Interview - October 7, 2024 (10am), Sandy Springs, GA, Board Officers and Committee chairs; request for other board members to also attend
- Board member fingerprint deadline - September 4, 2024
- Policy manual - board met to update; review language for consideration before policy manual will be finalized.

C. Academic and School Performance Committee

August ASP committiee report - Lisa Bentley-Whieldon

- Principal Revere provided info/link to academic dashboard to review data; also how we are tracking to school improvement plan
- Finalized fundraising post for STEM supplies; will be posted throughout the fall and winter
- ASP committee training - register on Board on Track (September 17, 2024)

III. Staff Reports

A. Executive Director's Report

Executive Director Report - by Dr. Chad Owes

- Charter Renewal Updates
  - Completed petition submitted to FCS week of September 16, 2024
  - Board Inteviews scheduled for October 7, 2024
- Fundraising
  - 3rd Annual Innovation Fund has kicked off
  - 1st Annual TMSA Golf Tournament scheduled for April 25, 2025
  - Lifecycle Buuilding Center donation for building material & furniture - estimated total $100K
- Student Enrollment
  - Enrollment target - 844
  - Current enrollment - 830
  - FCS Tentative Budget based on 833
- HR & staffing
  - As of 8/23/2024 - 1 instructional vacancy; non insturctional is fully staffed

Shameka Smith made a motion to approve the GADOE Assurances Form.

Lisa Bentley-Whieldon seconded the motion.
The board **VOTED** to approve the motion.
Tangie Warrior made a motion to approve the charter renewal petition application and submission to Fulton County Schools Board of Education and the State Charter Schools Commission/Georgia Department of Education.
Shameka Smith seconded the motion.
The board **VOTED** to approve the motion.

B. Principal's Report

Principal Report - Ms. KC Revere

- Beginning of year highlights
  - Teacher Workday - WIN and team building
  - Back to School Launch - August 1
  - Students - Intro to project based learning; students will participate in curriculum night
  - Leadership and Social Emotional Learining - Leader In Me (K-5), ReThink (6-8)
  - SOAR - Safe Orderly Attentive and Respectful - moved to PBIS (reward points)
  - Title 1 meeting - families created vision boards for school
- Coming Soon
  - Labor Day/Teacher Workday/Professional Development - September 2-4
  - SEM begins September 6
  - Curriculum Night - Wednesday, September 11
  - Implementation of Club Day - September 13
  - Flag Football begins September 14

IV. President's Report

A. Updates from the Governing Board Chair

President's Report - Mrs. Chanel Recasner

- Will email information to review for Charter Renewal interview; recommend Board Members attend all September Committees in preparation of Chartner Renewal interview

V. Unfinished Business

A. Fundraising

Begin preliminary discussions for Spring Board Sponsored fundraising event; Shameka will add to September Finance Committee Meeting

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:16 PM.

Respectfully Submitted,
Chanel Recasner

Documents used during the meeting

- July 2024 TMSA Financial Snap Shot.pdf
- TMSA_ED_Board_Presentation_8-27-24[1].pdf
- Assurance_Forms_For_Board_Approval[1].pdf
- Board_Resolution_to_Approve_Charter_Submission[1].docx
- Principals Report August 2024 .pptx.pdf

Coversheet

Budget and Finance Committee

Section: II. Committee Reports
Item: A. Budget and Finance Committee
Purpose: Vote
Submitted by:
Related Material: August 2024 TMSA Financial Snap Shot.pdf

THE MAIN STREET ACADEMY
FINANCIAL STATEMENT SNAPSHOT
As of 8/30/24

Year-to-Date

	Actual	Budget	$ Over/(Under)
Income	1,836,485	1,733,461	103,024
Expense	1,595,711	1,865,955	(270,244)
Surplus/(Deficit) *	240,774	(132,494)	373,268

Current Month (August 2024)

	Actual	Budget	$ Over/(Under)
Income	954,606	863,560	91,046
Expense	896,521	932,977	(36,456)
Surplus/(Deficit) **	58,085	(69,417)	127,502

YTD Cash On Hand Details		
Cash On Hand (A)	1,680,733	Snapshot
Total YTD Expenses (B)	1,595,711	
Cash On Hand Days (A/B * 365)	426	YTD
Days Cash on Hand for prior 12 months	56.51	

YTD Expense Ratios (General fund only)

DOE COA (NEW)			OLD COA			Historical %	Best Practice
10-1000 · INSTRUCTION	882,916	58%	INST	1,028,495	67%	61%	70%
10-2100 · PUPIL SERVICES	56,776	4%	INST				
10-2210 · IMPROVEMENT OF INSTRUCT SERVICE	5,652	0%	INST				
10-2220 · EDUCATIONAL MEDIA SERVICES	29,584	2%	MEDIA / IT	29,584	2%	3%	
10-2230 · FEDERAL GRANT ADMINISTRATION	-	0%	INST				
10-2300 · GENERAL ADMINIISTRATION	2,944	0%	BOARD	2,944	0%	5%	
10-2400 · SCHOOL ADMINISTRATION	273,860	18%	SA	273,860	18%	12%	15%
10-2500 · SUPPORT SERVICES - BUSINESS	24,533	2%	INST				
10-2600 · MAINT & OPER - PLANT SERVICES	195,036	13%	FACILITY / MOP	199,996	13%	19%	15%
10-2900 · FUNDRAISING ACTIVITIES	-	0%	FACILITY / MOP				
10-3100 · SCHOOL NUTRITION PROGRAM	58,620	4%	INST				
10-3300 · ASP OPERATIONS	5,260	0%	FACILITY / MOP				
10-4000 · FACILITIES ACQ & CONST SERVICES	-	0%	NA	-	0%	0%	
10-5000 · OTHER OUTLAYS	(300)	0%	FACILITY / MOP				
10-5100 · DEBT SERVICES	-	0%	INST				
Total General Fund Expense	1,534,880	100%		1,534,880	100%	100%	100%

				As of 8/30/24
ASSETS				
	Current Assets			
		Checking/Savings		1,860,713
		Accounts Receivable		976,650
		Other Current Assets		656,318
	Total Current Assets			3,493,680
	Fixed Assets			4,390,113
TOTAL ASSETS				7,883,793
LIABILITIES & EQUITY				
	Liabilities			
	Current Liabilities			
		Accounts Payable		609,567
		Credit Cards		1,894.03
		Other Current Liabilities		7,035,103
		Total Current Liabilities		7,646,564
		Long Term Liabilities		269,726
	Total Liabilities			7,916,290
	Equity			(32,497)
TOTAL LIABILITIES & EQUITY				7,883,793
				-

SCSC Comprehension Performance Framework

	Our Ratio	Meet Standard	Approach Standard	Failed	Determination of Compliance Points
Current Ratio = Current Assets/Current Liability	0.46	>1	0.9 - 1.00	< or = 0.9	15
(Unrestricted Day Cash = Cash / Total Expense * 365)	57	>45	15-45	<15	15
(Enrollment Variance = (Actual - project)/Projection)	0%	" = or < 2%	2 - 8%	> 8 %	15
Annual Debt to Income (DTI) = Total Annual Debt Payments (Debt Service)/Total Revenue	4.00%	< 5%	5-15%	> 15%	15
(Repayment Debt on Timely manner)	Yes	Yes		No	10
Efficiency Margin = Change in net assets / total revenue	5.00%	> 0%	(0.01) - (10)%	< (10)%	15
Debt to Assets = (Total liability-Net Pension liabilities)/Total Assets (fixed assets + capital outlay)	78%	< 95%	95-100%	> 100%	15
SCSC Determination of Compliance Total Points:					100

SCSC Determination of Compliance	
Meets Financial Pe	80-100 pts
Does not meet Fina	70-79 pts
Falls far below Fina	0-69 pts

GA DOE Comprehensive Performance Framework 2019 (July 2018- October 2022)

	Our Ratio	Meet Standard	Not Meet Standard
Current Ratio = Current Assets/Current Liability	0.46	> 1.00	<1.00
(Unrestricted Day Cash = Cash / Total Expense * 365_)	57	> 45 days	< 45 days
(Repayment Debt on Timely manner)	Yes	Yes	No
Debt to Assets = Total liability/Total Assets (fixed assets + capital outlay)	78%	< 95%	> 95%
Audit Report	Page 1 Unmodified Opinion	Unmodifed opinion and/or no finding and/or no going concerns	Modifed opinion and/or findings and/or going concerns

THE MAIN STREET ACADEMY
CFO REPORT
8/30/2024

Prepared by: John Stiffler

Snap shot

The attached reports highlight the academy's financial activities and results for the month ending 8/30/2024

Executive Summary:

- Working with auditors on year-end audit
- Reaching out to CPA for 2x/year assistance/oversight

Challenges

Recommendations:

1 ***Financial Statements***

-

Monthly Income is $954,606, Budget was $863,560

- Monthly Expense is $896,521, Budget was $932,977

-

Monthly surplus is $58,085; Budget deficit was $6941

-

2 ***Budget***

- Budget for August was ($69,407), actual is $58,085, this is a surplus of $127,502
- Budget for FYTD was ($132,494), actual is $240,774, this is a surplus of $6,268

3 ***Cash Flow***

-

57 days of cash on hand

-

4 ***Debt***

- NA

5 ***System***

- NA

6 ***Banking***

- NA

7 ***Others (Audit)***

- NA

Coversheet

Executive Director's Report

Section: III. Staff Reports
Item: A. Executive Director's Report
Purpose: FYI
Submitted by:
Related Material: TMSA ED Board Presentation 10-1-24.pdf

The Main Street Academy

Board Meeting

Executive Director's Report

Meeting Date: October 1, 2024

Presented By: Dr. Chad Owes, Executive Director

Agenda

- ❑ General School Updates
- ❑ Charter Renewal Updates
- ❑ Compliance Items
- ❑ Board Resolution to Approve the FCS Letters of Assurances
- ❑ Fundraising & Donations
- ❑ Departmental Updates

General School Updates

- Safety & Security Reminders
  - –Monitor Children on Social Media
  - –Report tips, threats, or suspicious activity; but do not forward or re-share social media posts. This causes additional disruption to schools
  - –Have open dialogue and conversation with your child/family
  - –In the event of an emergency; the school will communicate appropriate information. Second-hand information from other parents or students may not be accurate.

General Charter Renewal Updates

- ❑ TMSA's completed application and petition were submitted to Fulton County Schools and the State Charter Schools Commission
- ❑ Board Capacity Interviews scheduled for October 7th
- ❑ Review the petition packet before the capacity interviews

Upcoming Compliance Due Dates for FCS

Description	Entity	Type	Notification	Due
Open Meetings/Open Records Act and Letter of Assurances Training	The Main Street Academy (School)	Compliance Requirement	Sep 17	Wednesday
Evidence of Governing Board Fingerprinting and Background Check - 1st Quarter Date: 09/30/2024	The Main Street Academy (TMSA) (Board)	Compliance Requirement	Aug 31	Monday
Board Governance Training - 1st Quarter 2024-2025 Quarter: 1st Quarter	The Main Street Academy (TMSA) (Board)	Compliance Requirement	Sep 1	Monday
Annual School Staff Training	The Main Street Academy (School)	Compliance Requirement	Sep 3	Oct 1
School Self Website Audit	The Main Street Academy (School)	Compliance Requirement	Sep 16	Oct 15
Board Approved FCS Letter of Assurances (LOA)	The Main Street Academy (TMSA) (Board)	Compliance Requirement	Sep 18	Oct 18
Annual Independent Audit 2023-2024 School Year: 2023-2024	The Main Street Academy (School)	Compliance Requirement	Sep 3	Nov 1

Recommendation requiring Board Action

It is recommended that the TMSA Governing Board vote to approve the Fulton County Schools Yearly Assurances with the added clause on the signature page suggest by our school's attorney

- **Attorney Clause:** Consistent with OCGA § 20-2-2065(a)(1)(A), nothing in this LOA shall be construed to supersede, supplement, contradict, interpret, clarify, or go beyond what is required in the charter contract between FCS, the Georgia Department of Education, and the Charter School, or state or federal law.

Fundraising

- 1st Annual TMSA Golf Tournament – April 25, 2025
  *Seeking Corporate Sponsors, Donors, Players, Volunteers



- 3rd Annual Innovation Fund has kicked off donate on the school's website/PickleJuice

Annual Innovation Fund

Donations

- ❑ Thank you for building materials, furniture, and more!
- ❑ Life Cycle has been nominated as TMSA school/community partner of the year



Facilities – Maintenance – Operations

- ❑ The TMSA Kitchen and Café received a surprise Health Inspection and Received 100% passing score. Congratulations and hats off to Ms. Tyler, the Food Service Coordinator and the entire Nutrition Services Team
- ❑ Café tables and furniture were replaced to match the newly painted café











Student Enrollment

- Current Enrollment 833
- NOTE: Enrollment is expected to drop over the next few weeks due to FCS enrollment verification and immunization audits which are currently underway.

Human Resources & Staffing

Vacancies as of 9/24/24

Instructional = Fully Staffed

Non-Instructional = Fully Staffed







Human Resources & Staffing (con't)

- ❑ Governor's Salary Stipend: TMSA has not yet received the funds for the stipend and currently there is no anticipated release date. As soon as the funds are released and encumbered by TMSA, stipends will be paid out immediately to staff.
- ❑ Finance Committee Reviewed & Discussed Staff Salary Increases

Coversheet

Principal's Report

Section: III. Staff Reports
Item: B. Principal's Report
Purpose: FYI
Submitted by:
Related Material: Principals Report September 2024 .pptx.pdf

Principal's Report September 2024

The Main Street Academy

K. C. Revere, Principal

School Mission & Vision

The Mission of The Main Street Academy (TMSA) is to offer all students a challenging and enriching education from a dedicated and student-focused staff in partnership with highly involved parents. Students will leave TMSA with high expectations of themselves as they prepare for further education and become contributing members of their diverse communities.

Vision: To create a World Class School that prepares scholars to be leaders in the 21st Century with skills in Science, Technology, Engineering, Arts, Agriculture, and Math.

Topics

- School Highlights
- Student Performance Data
  - GMAS Comparisons
  - MAP Diagnostics
- Schoolwide Improvement Plan
  - Early Literacy Plan
- Upcoming Events

Student and Staff Highlights



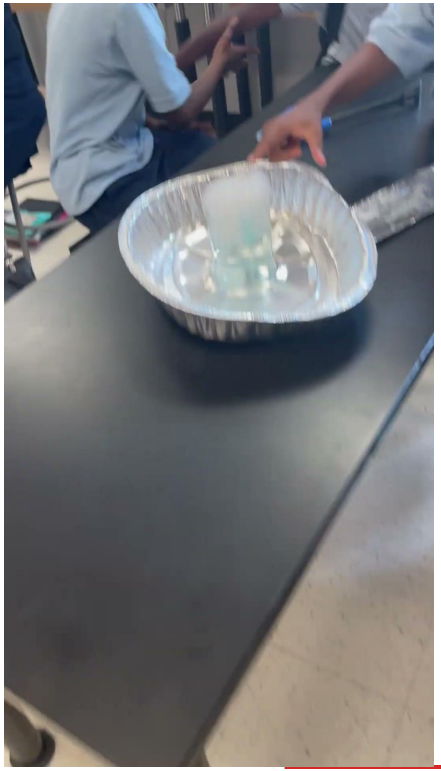
Teacher Workday and Professional Learning

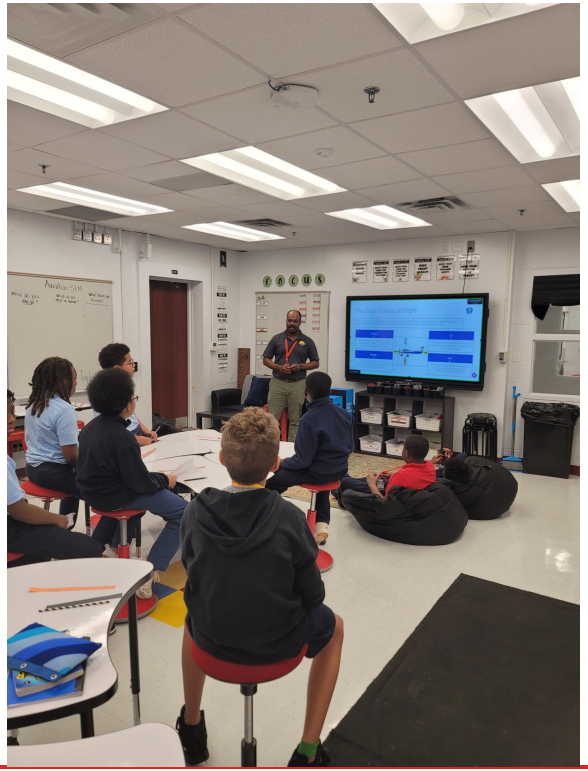




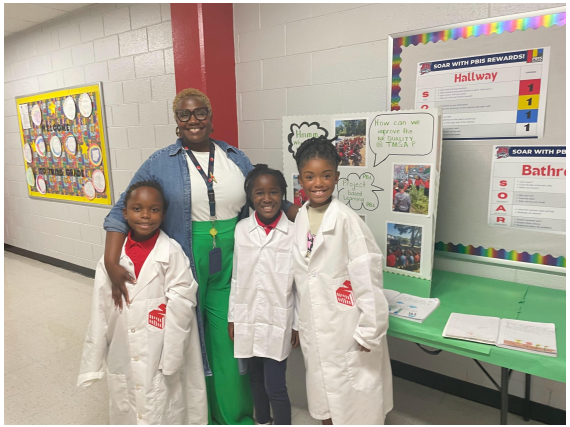


Day to Day Instructional Experiences









Curriculum Night







Number of Families Attending:

September Super Saturday 21st





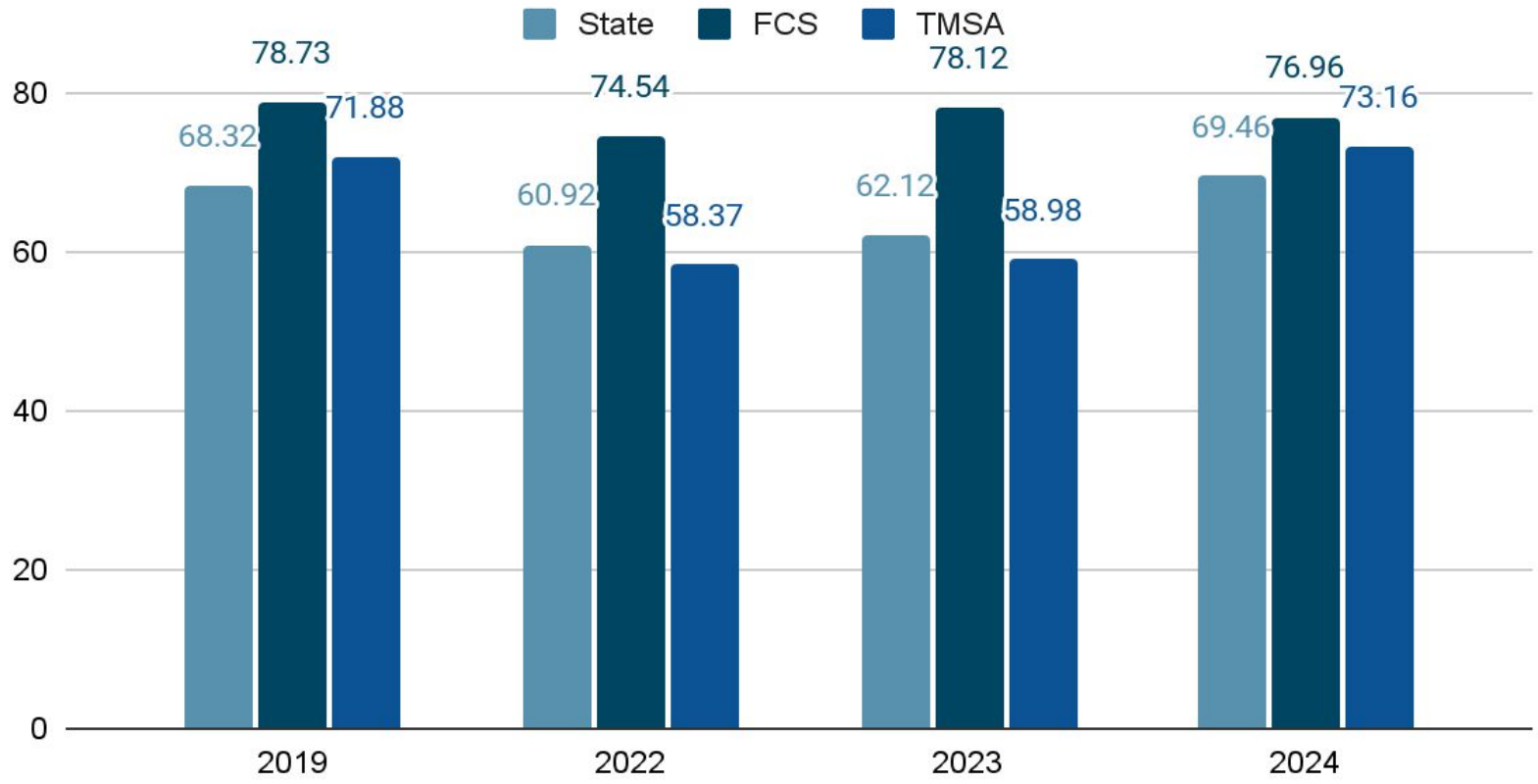




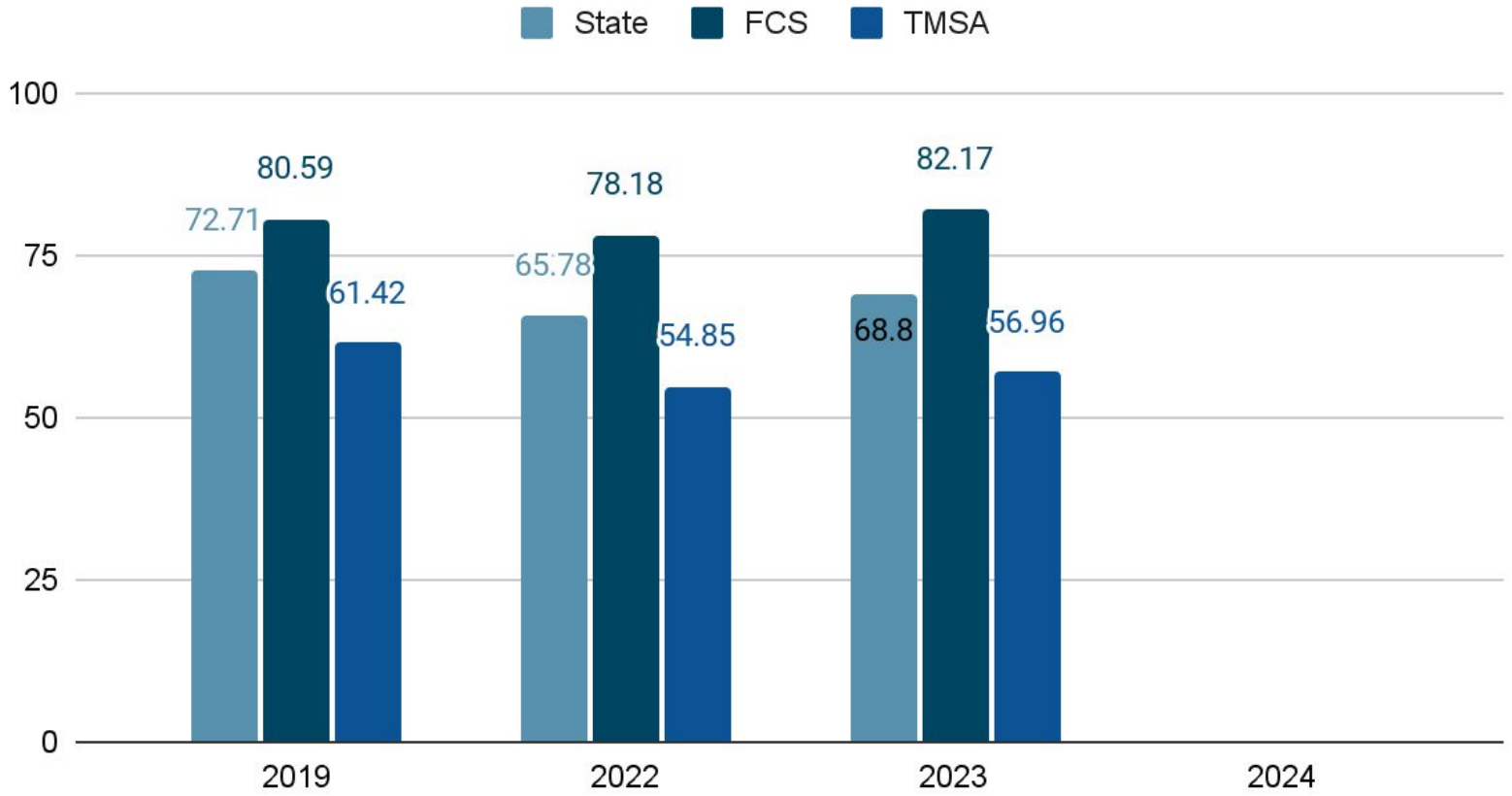
Student Achievement Performance

GMAS Comparison

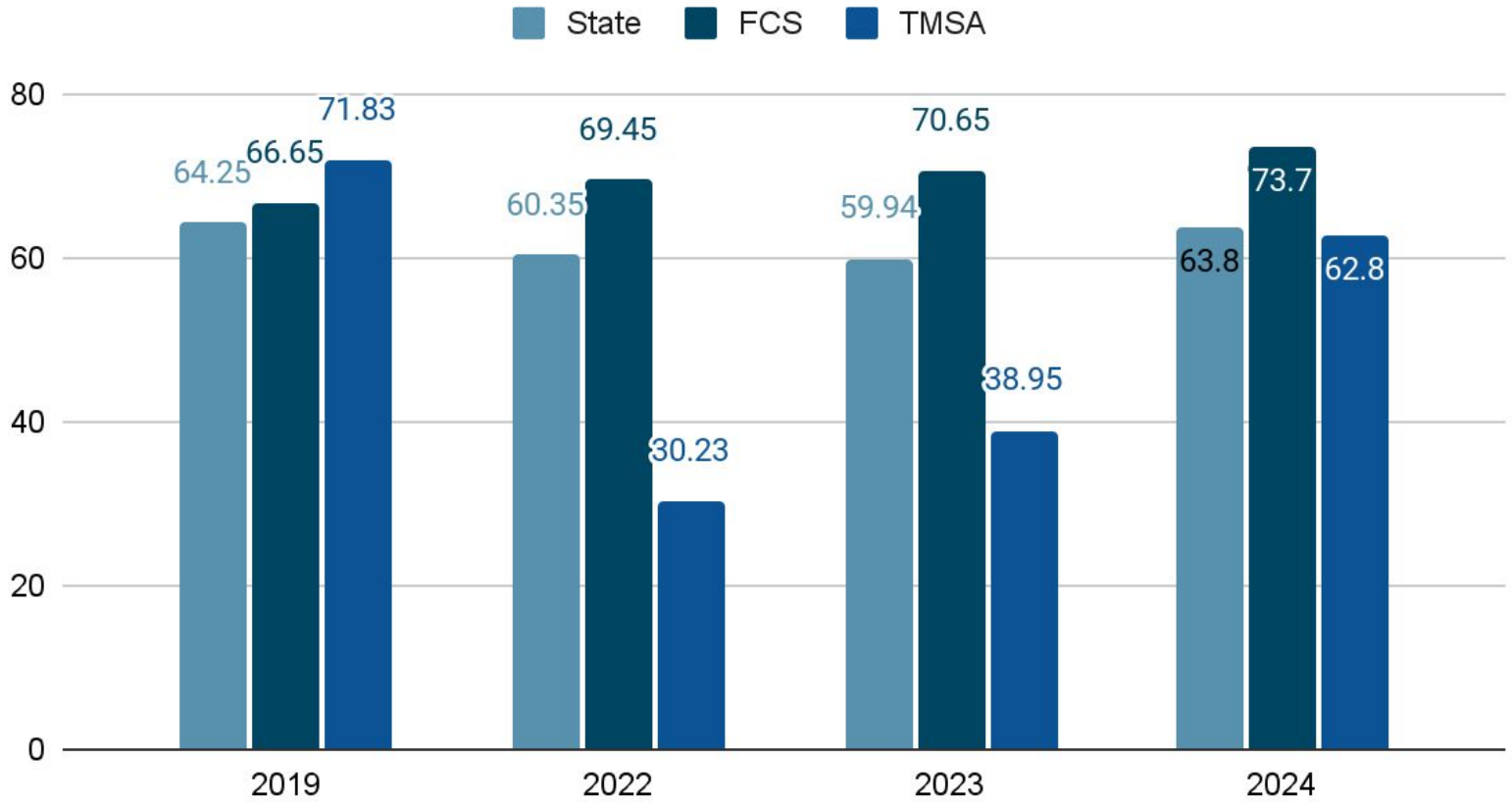
ES ELA Georgia Milestone Assessment



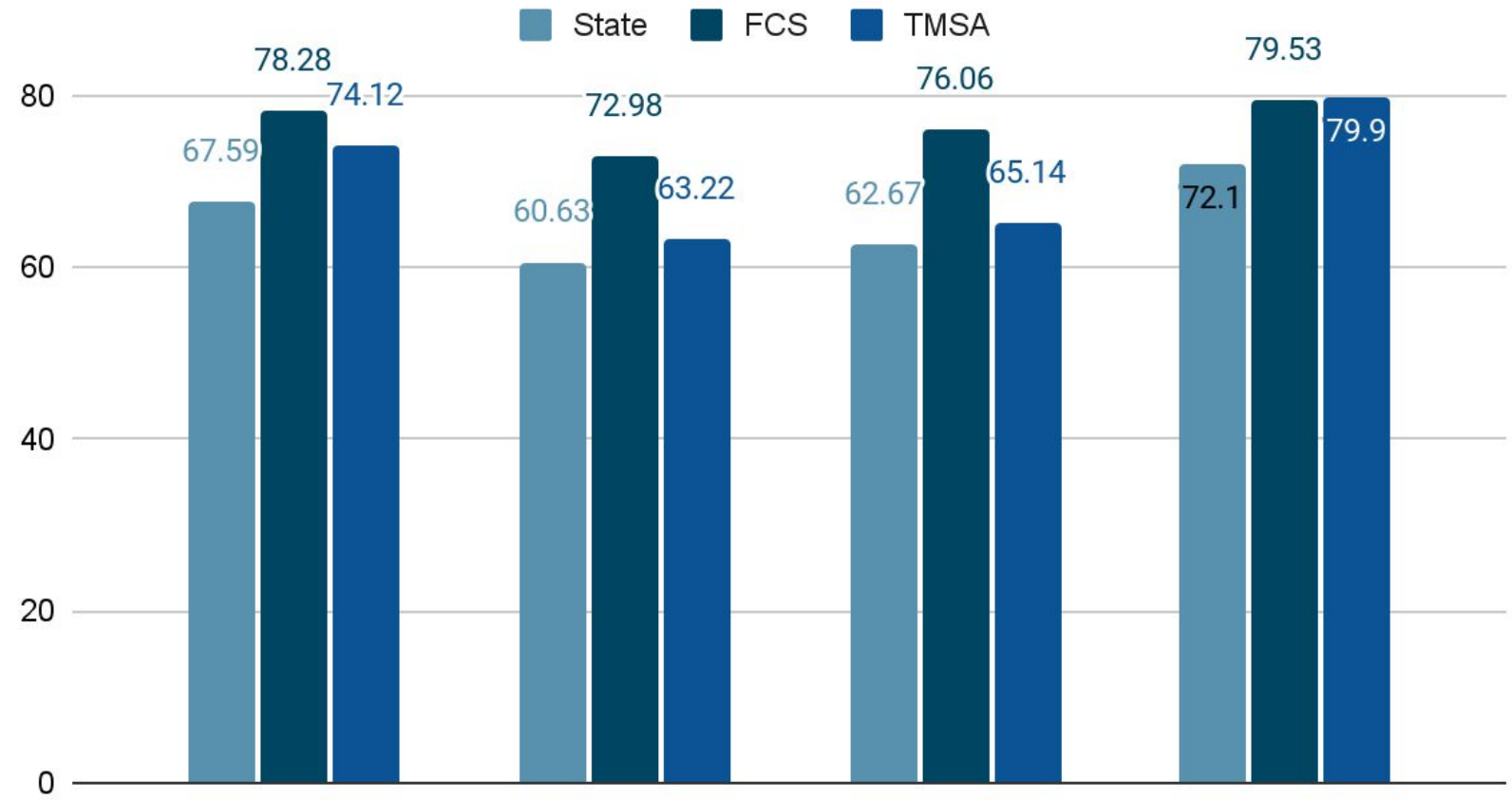
ES Math Georgia Milestone Assessment



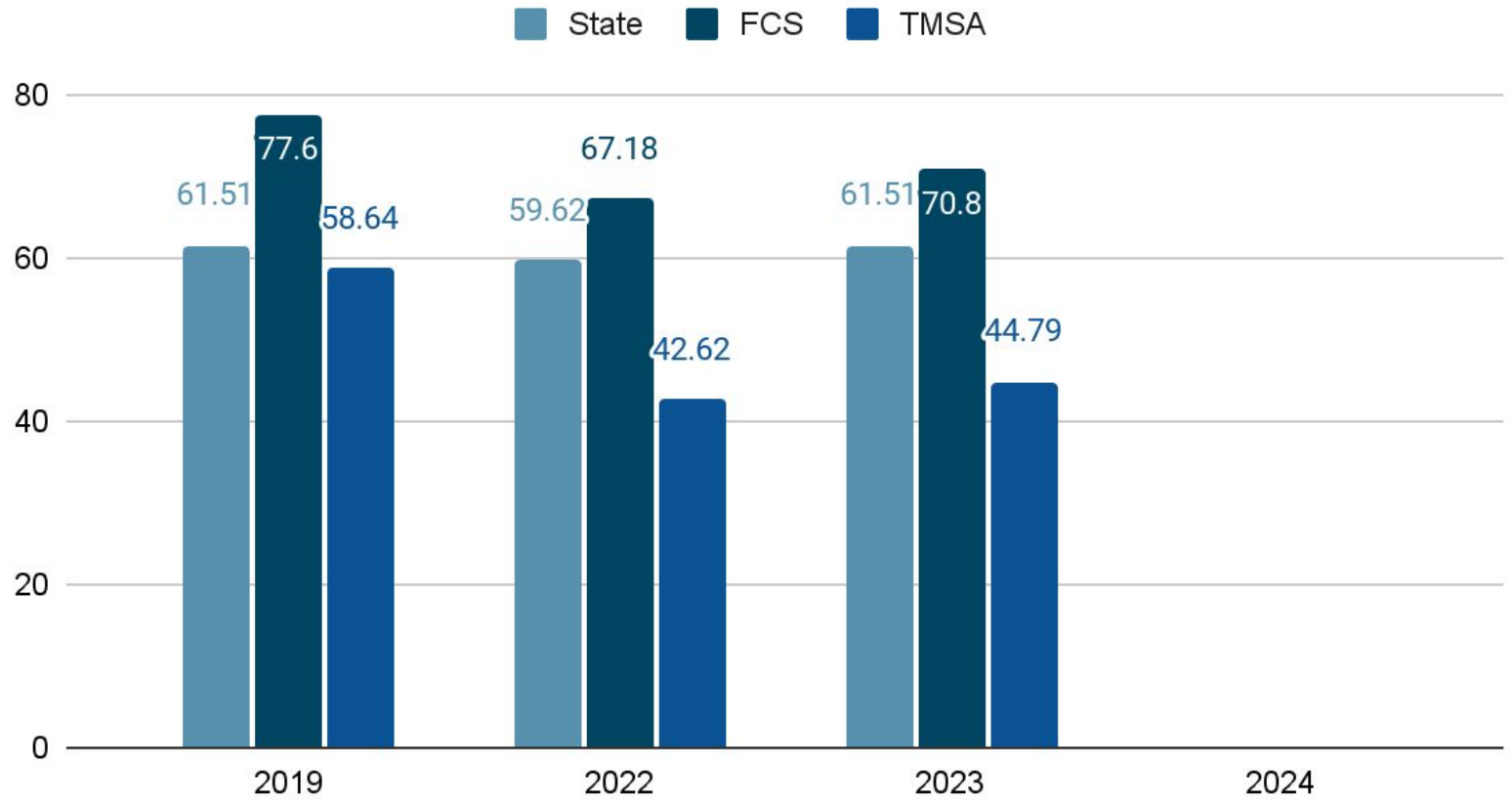
5th Science Georgia Milestone Assessment



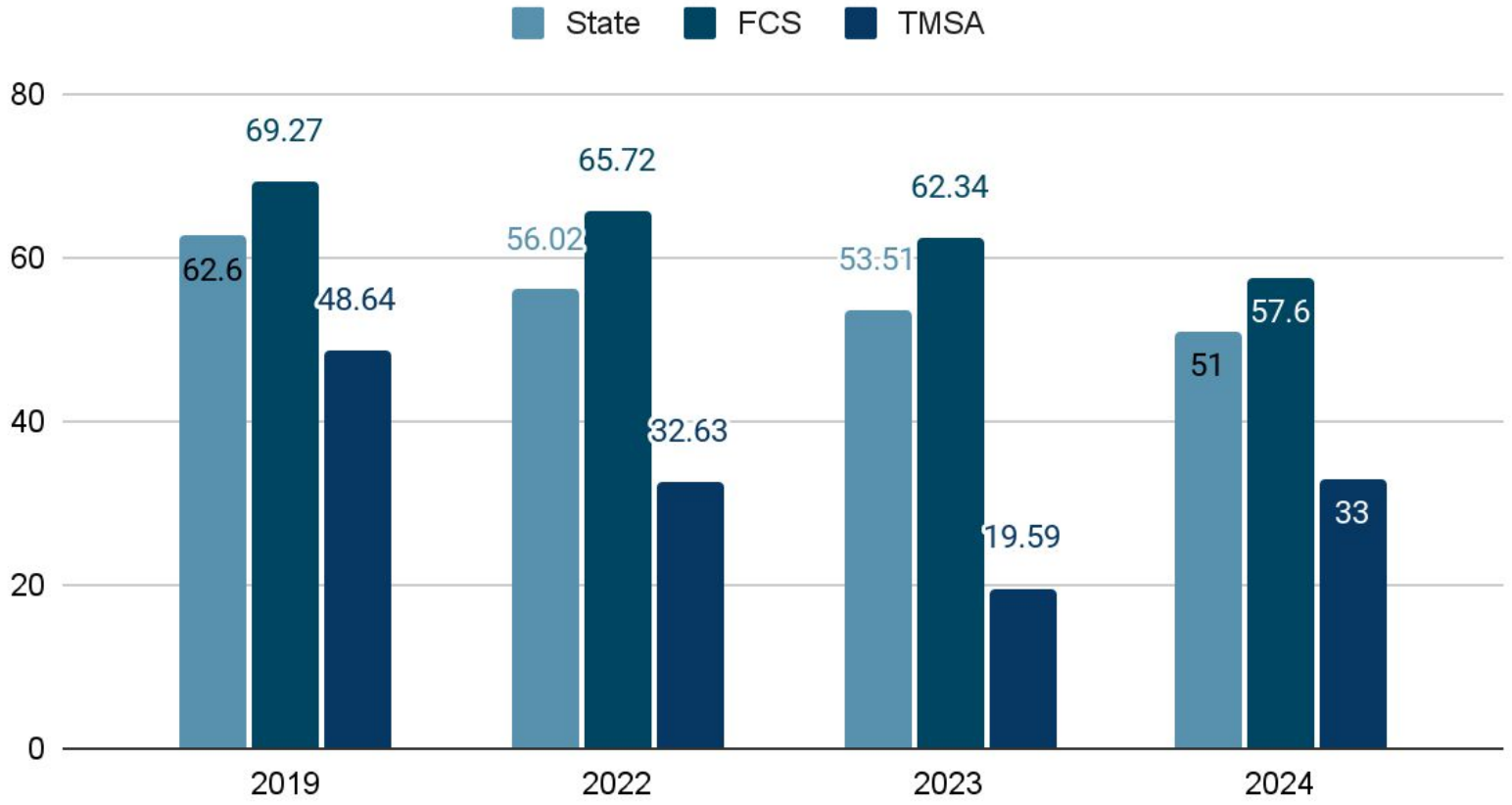
MS ELA Georgia Milestone Assessment



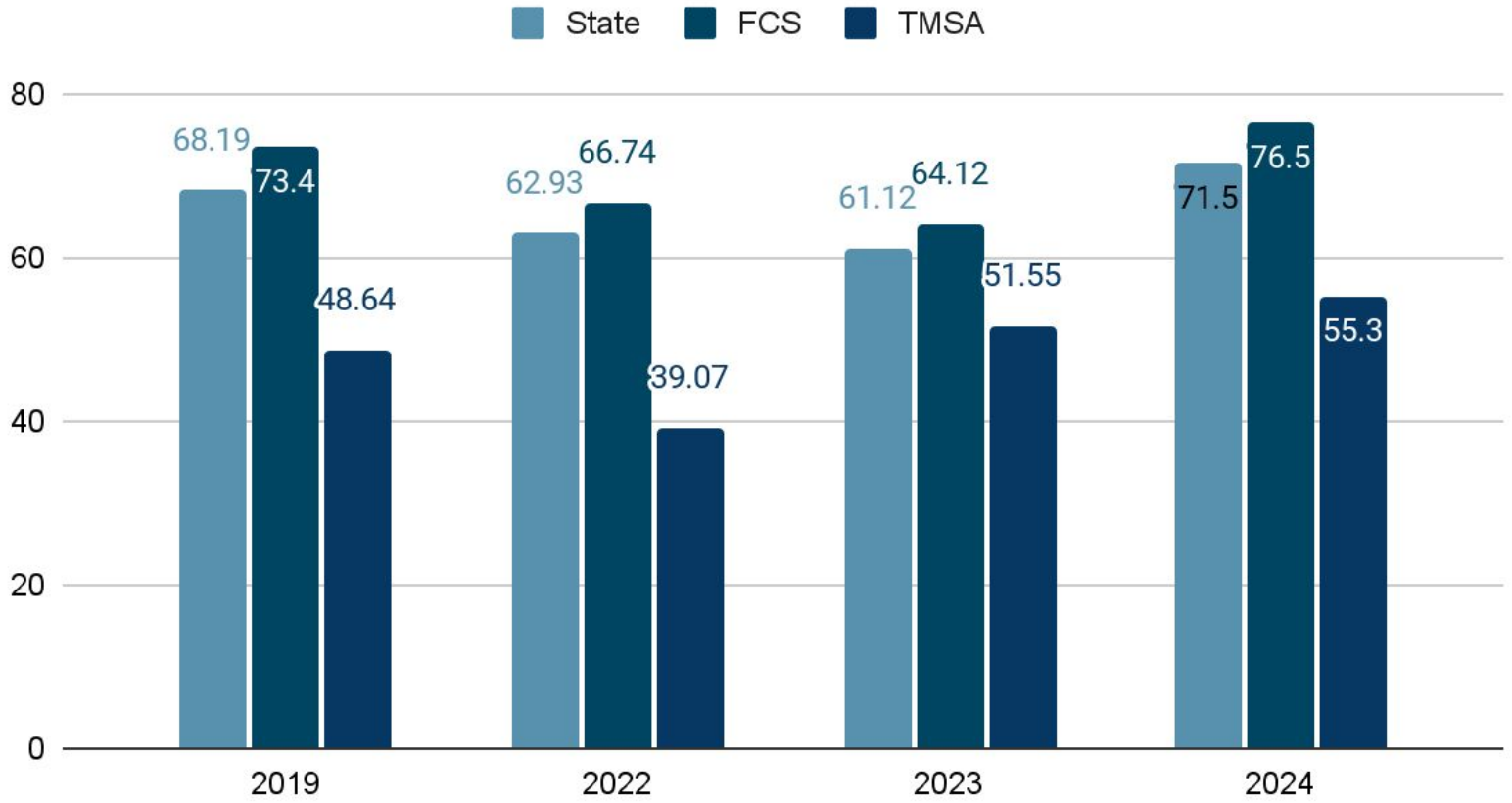
MS Math Georgia Milestone Assessment

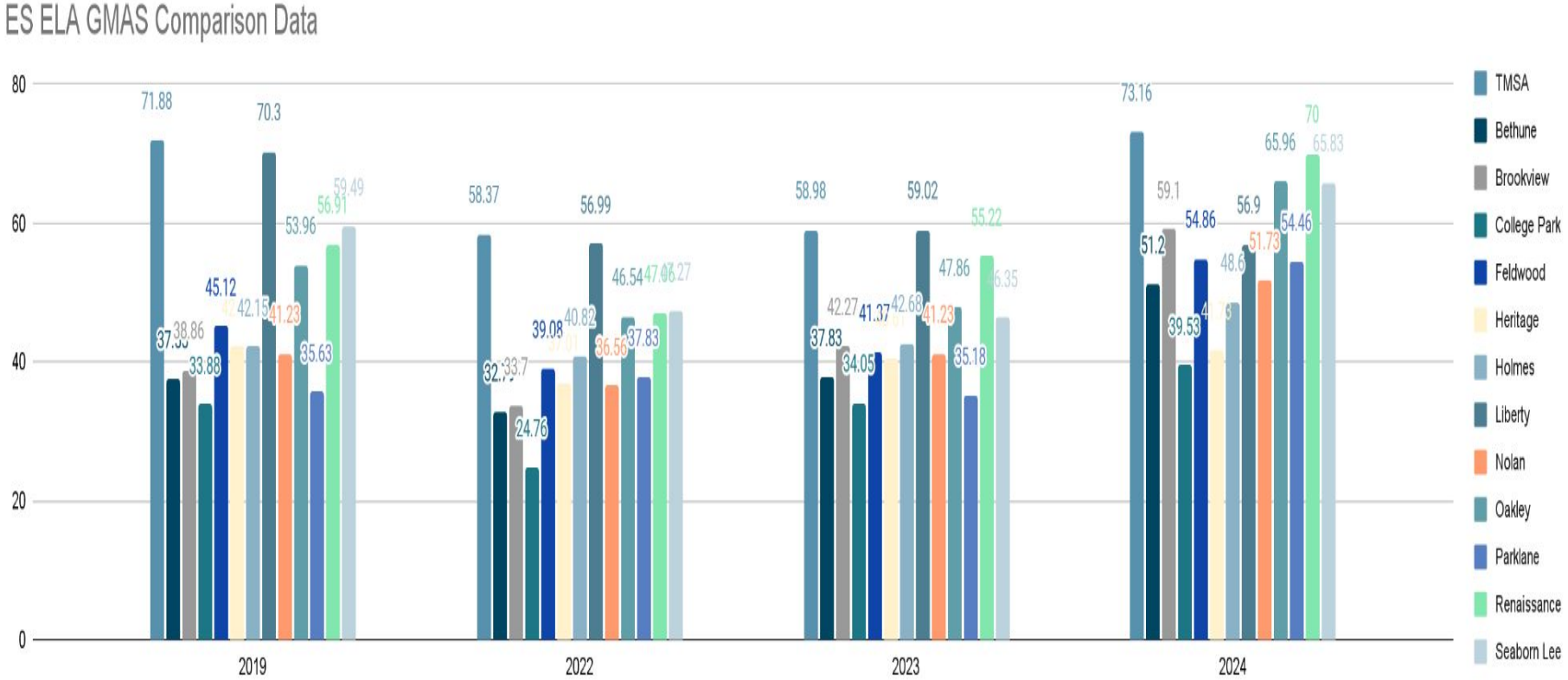


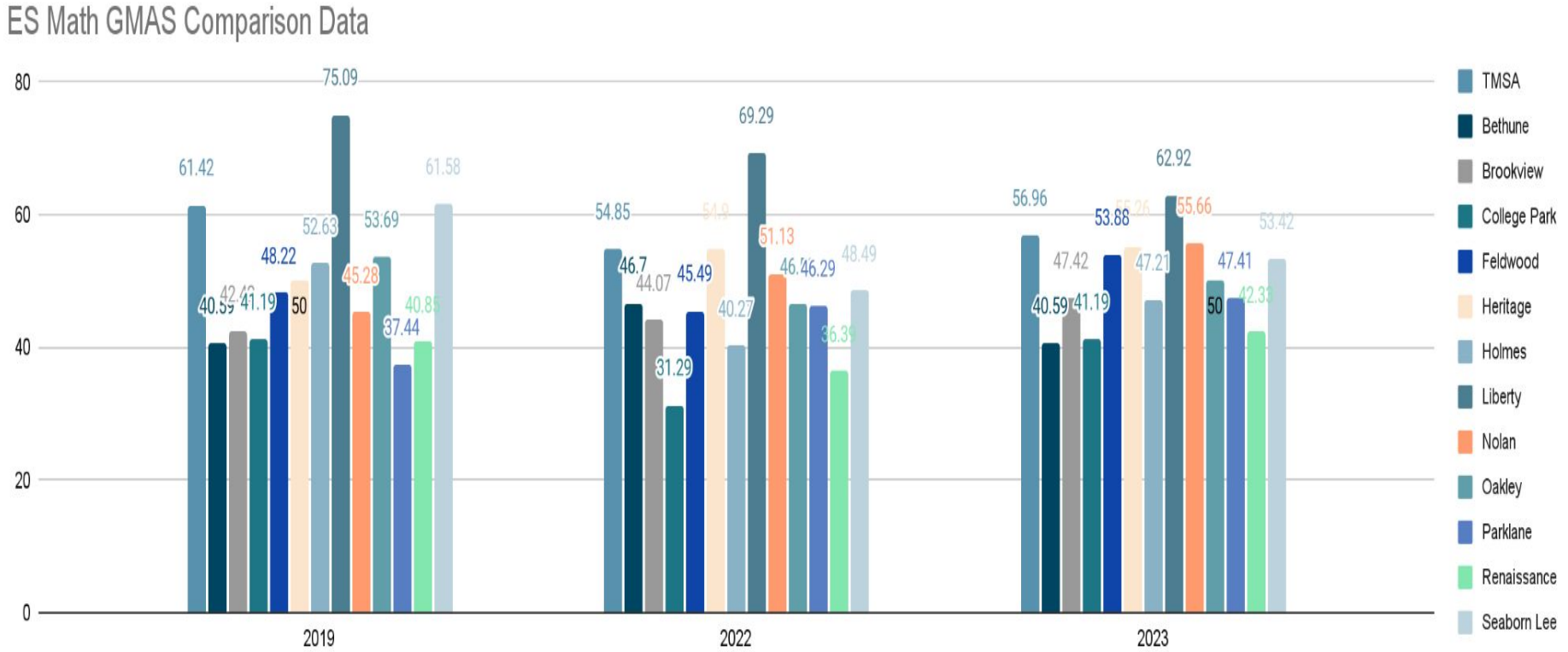
8th Science Georgia Milestones Assessment

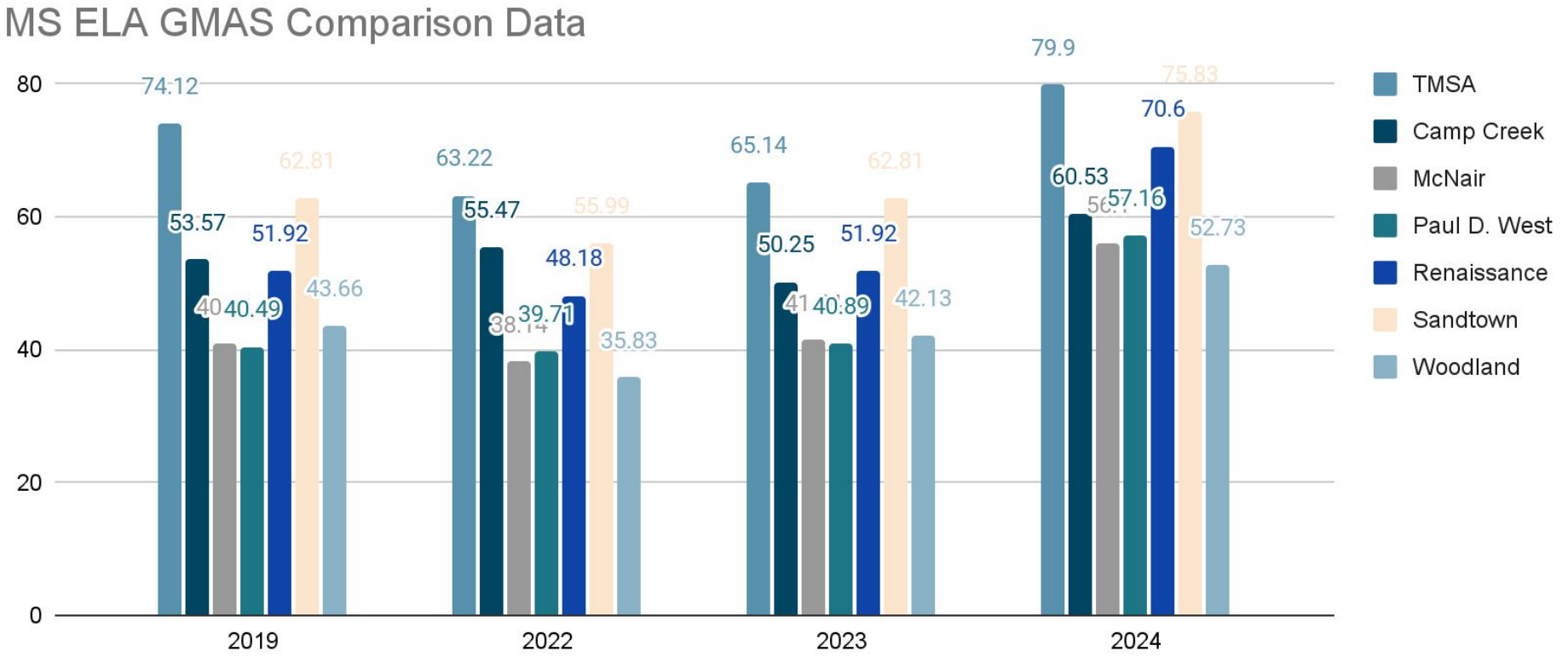


8th Social Studies Georgia Milestones Assessment

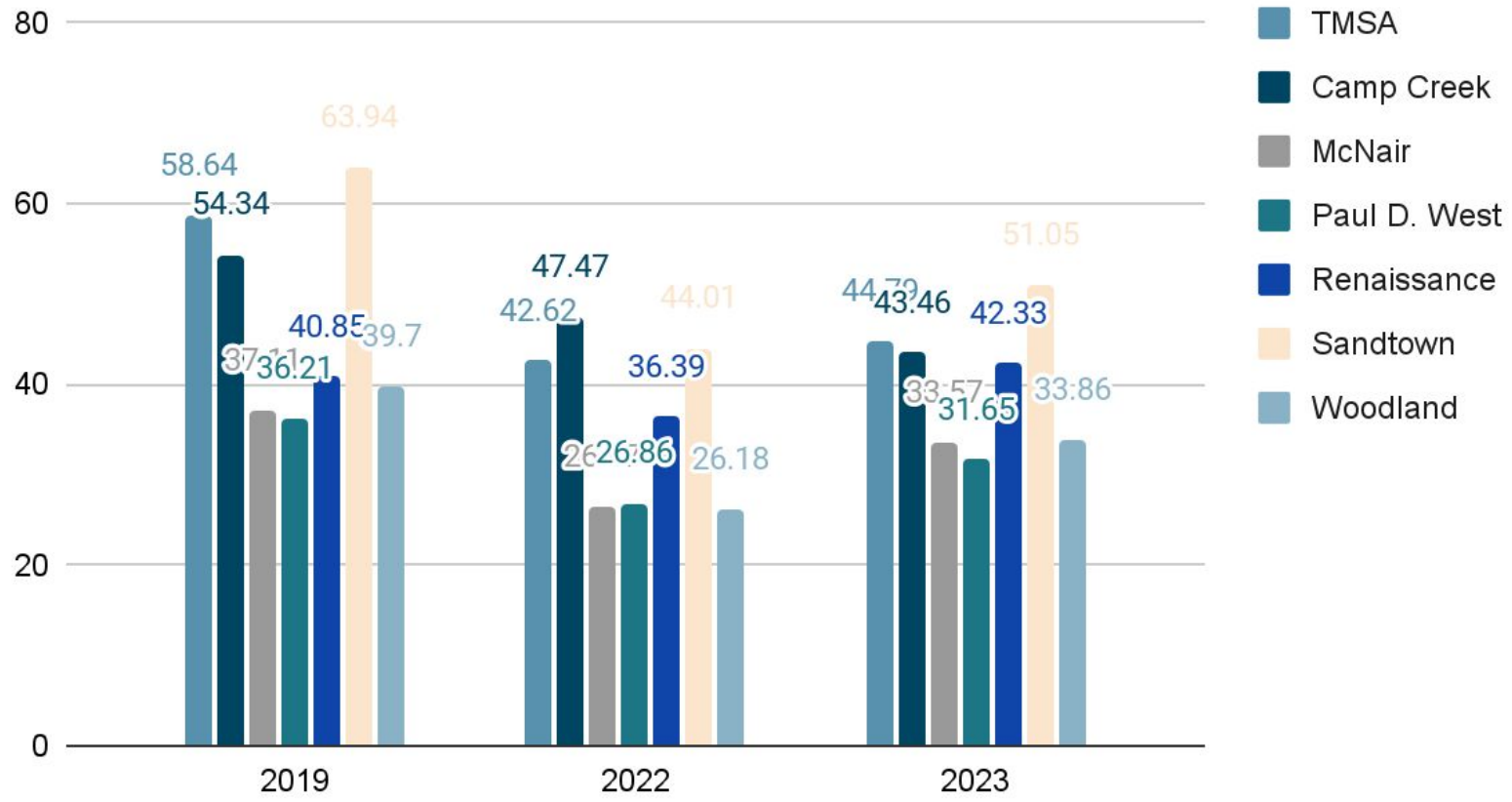



ES ELA GMAS Comparison Data
80
60
40
20
0
2019
2022
2023
2024
TMSA
Bethune
Brookview
College Park
Feldwood
Heritage
Holmes
Liberty
Nolan
Oakley
Parklane
Renaissance
Seaborn Lee

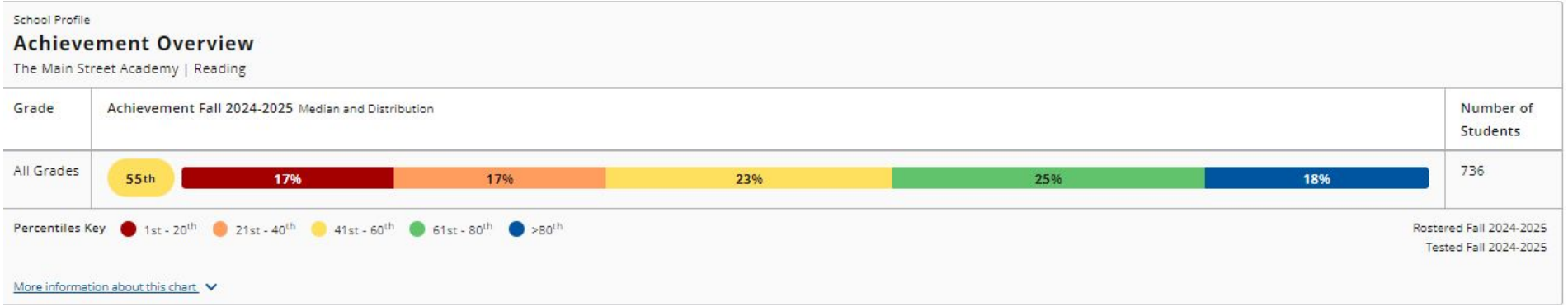

ES Math GMAS Comparison Data
80
60
40
20
0
2019
2022
2023
TMSA
Bethune
Brookview
College Park
Feldwood
Heritage
Holmes
Liberty
Nolan
Oakley
Parklane
Renaissance
Seaborn Lee
61.42
40.59
42.42
41.19
48.22
50
52.63
75.09
45.28
53.69
37.44
40.85
61.58
54.85
46.7
44.07
31.29
45.49
54.9
40.27
69.29
51.13
46.46.29
36.39
48.49
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55.66
50
47.41
42.33
53.42

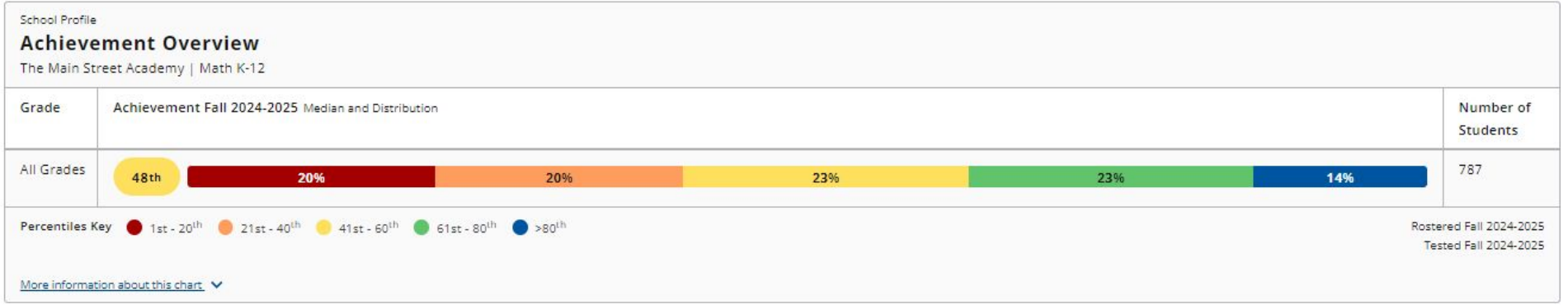

MS ELA GMAS Comparison Data
80
60
40
20
0
74.12
53.57
40
40.49
51.92
62.81
43.66
63.22
55.47
38.14
39.71
48.18
55.99
35.83
65.14
50.25
41
40.89
51.92
62.81
42.13
79.9
60.53
57.16
70.6
75.83
52.73
2019
2022
2023
2024
TMSA
Camp Creek
McNair
Paul D. West
Renaissance
Sandtown
Woodland

MS Math GMAS Comparison Data



NWEA MAP Diagnostics





Schoolwide Achievement Overview: August 2024

School Profile

Achievement Overview

The Main Street Academy | Science K-12

Grade	Achievement Fall 2024-2025 Median and Distribution	Number of Students
All Grades	49th — 17% | 20% | 22% | 20% | 21%	191

Percentiles Key: 1st - 20th | 21st - 40th | 41st - 60th | 61st - 80th | >80th

Rostered Fall 2024-2025
Tested Fall 2024-2025

School Profile

Achievement by Grade

The Main Street Academy | Science K-12

Sort by: -- select an option --

Grade ↑	Achievement Fall 2024-2025 Median and Distribution	Number of Students
Grade 5	59th — 15% | 19% | 21% | 22% | 23%	96
Grade 8	45th — 19% | 22% | 22% | 19% | 18%	95

Percentiles Key: 1st - 20th | 21st - 40th | 41st - 60th | 61st - 80th | >80th

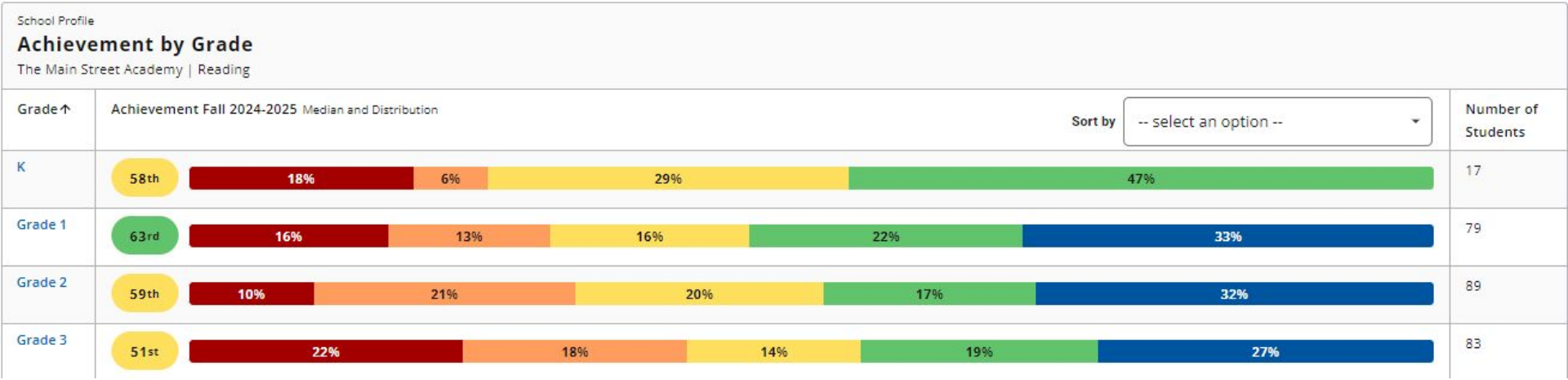
Rostered Fall 2024-2025
Tested Fall 2024-2025

Schoolwide Achievement Overview: August 2024 Science

School Profile

Achievement by Grade

The Main Street Academy | Reading



Reading: Grades Kindergarten - 3rd

School Profile

Achievement by Grade

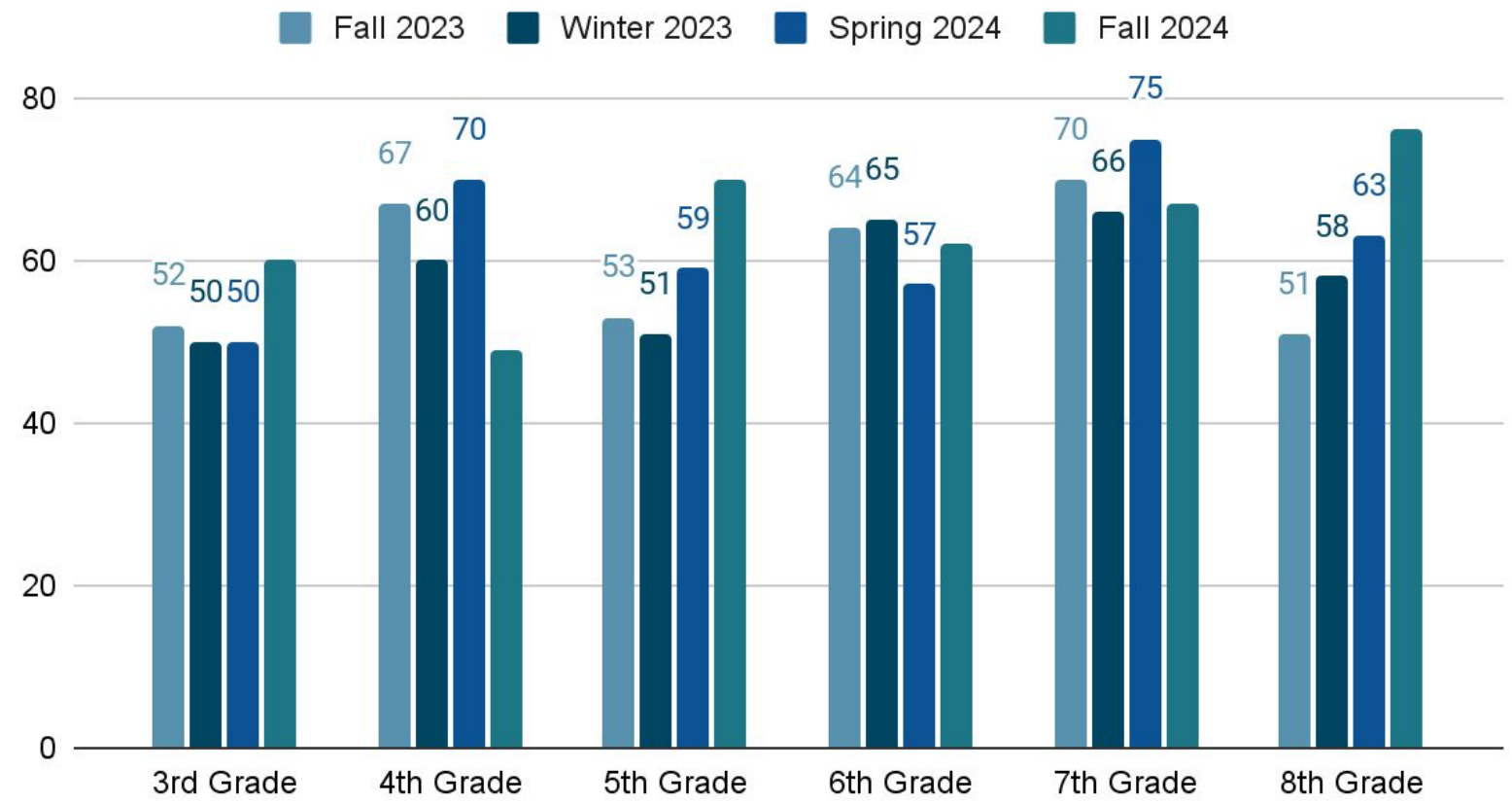
The Main Street Academy | Math K-12

Grade	Achievement Fall 2024-2025 Median and Distribution	Number of Students
K	48th — 19% | 19% | 24% | 21% | 17%	63
Grade 1	65th — 13% | 10% | 23% | 33% | 21%	77
Grade 2	65th — 9% | 12% | 20% | 28% | 31%	94
Grade 3	46th — 22% | 23% | 22% | 19% | 14%	83

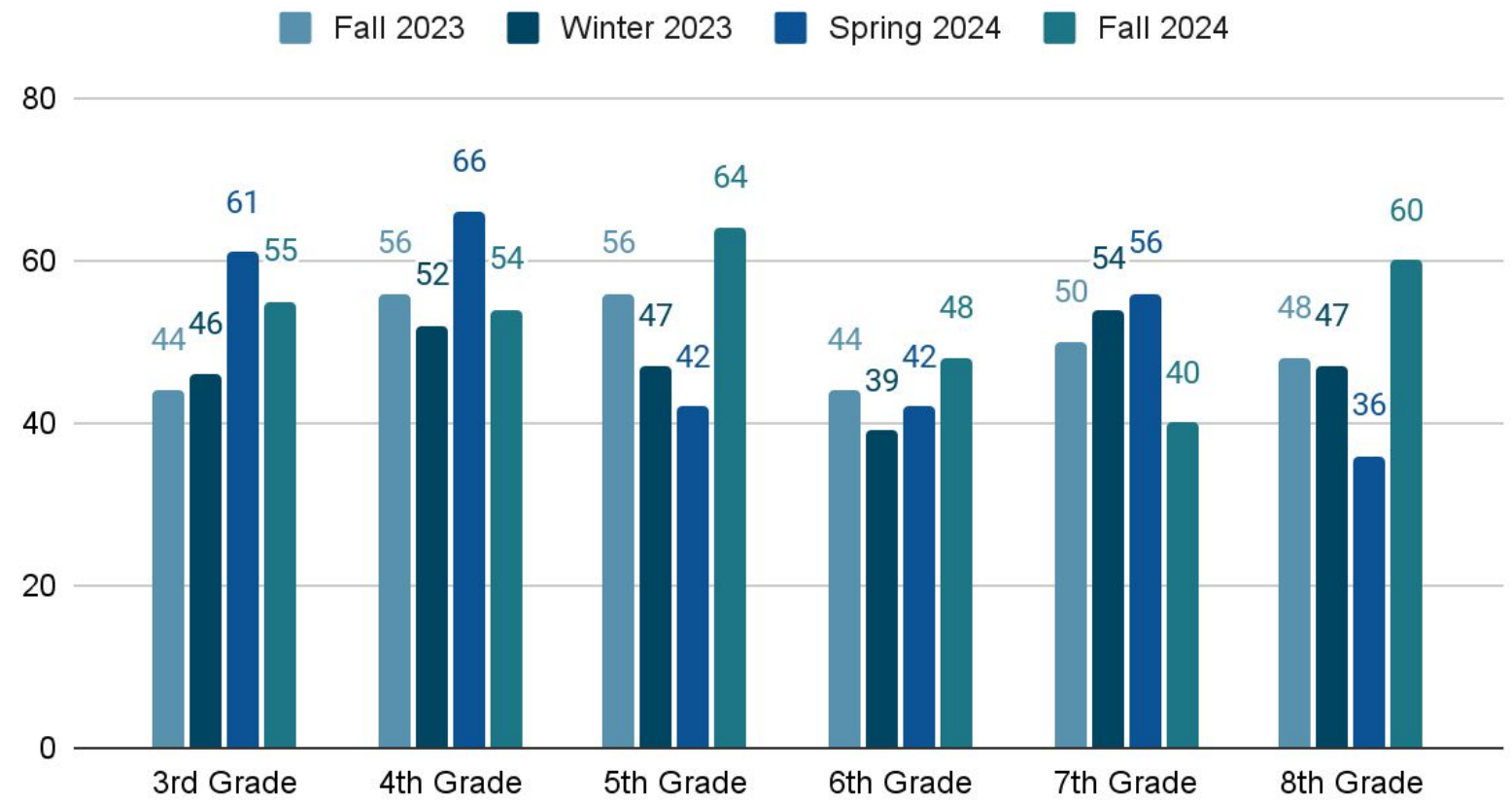
Sort by: -- select an option --

Mathematics: Grades Kindergarten - 3rd

MAP Reading Student Achievement Percentiles



MAP Math Student Achievement Percentiles



School Improvement Plan

Coming Soon

September and October 2024

September Super Saturday 28th

- Flag Football @John Milner Park
- Screen on the Green @TMSA @7pm

Picture Day, 9/30

Pilot ELA GMAS 7th Grade, 10/1

PSAT (7th & 8th Grades), 10/7

ESOL Night, 10/9

Fall Break, 10/14-10/15

Professional Development Day, 10/16