

The Main Street Academy

Governing Board Meeting

Published on September 24, 2024 at 7:25 PM EDT Amended on October 1, 2024 at 6:00 PM EDT

Date and Time

Tuesday October 1, 2024 at 6:00 PM EDT

Location

The Main Street Academy 2861 Lakeshore Drive College Park, GA 30337

Agenda

			Purpose	Presenter	Time
I.	Оре	ening Items			6:00 PM
	A.	Record Attendance		Kenya Morris	1 m
	В.	Call the Meeting to Order		Chanel Recasner	1 m
	C.	Approval of the Agenda		Chanel Recasner	1 m
	D.	Approve Minutes from 8.27.24 Governing Board Meeting	Approve Minutes	Chanel Recasner	1 m
	E.	Public Comment		Chanel Recasner	10 m

• Public comment opportunities are available for the TMSA Governing Board to

hear from interested members of the community.

II.

III.

IV.

V.

VI.

VII.

Purpose

Presenter

Time

• Board members do not provide responses or engage in direct conversation during public comment. • Public comments are meant to be school specific/overall student bodycentered, civil, respectful, issues-oriented, factual, and free from individual personal attacks of any sort. **Committee Reports** 6:14 PM Vote Shameka Smith 10 m A. Budget and Finance Committee • Present and Approve the August 2024 Financial Report (Presented by John Stiffler, CFO) • Budget Reallocation/ Review Request · Governing Board Fundraising Ideas B. Governance Committee Discuss Tangi Bush, Esq. 10 m C. Academic and School Performance Committee Discuss Lisa Bentley-10 m Whieldon 6:44 PM **Staff Reports** FYI Dr. Chaddrick Owes 20 m A. Executive Director's Report Principal's Report FYI Keyona Revere 20 m **President's Report** 7:24 PM FYI Chanel Recasner 5 m A. Updates from the Governing Board Chair **Unfinished Business New Business** 7:29 PM **Closing Items** Chanel Recasner 1 m Adjourn Meeting

Coversheet

Approve Minutes from 8.27.24 Governing Board Meeting

Section: I. Opening Items

Item: D. Approve Minutes from 8.27.24 Governing Board Meeting

Purpose: Approve Minutes

Submitted by:

Related Material: Minutes for Governing Board Meeting on August 27, 2024



The Main Street Academy

Minutes

Governing Board Meeting

Date and Time

Tuesday August 27, 2024 at 6:00 PM

Location

The Main Street Academy 2861 Lakeshore Drive College Park, GA 30337

Directors Present

Chanel Recasner, Damion Dunn (remote), Kenya Morris, Lisa Bentley-Whieldon, Michael Glanton, Nkiruka Onyia, Shameka Smith, Tangi Bush, Esq., Tangie Warrior

Directors Absent

Kanetha Stephens

Ex Officio Members Present

Dr. Chaddrick Owes, Keyona Revere

Non Voting Members Present

Dr. Chaddrick Owes, Keyona Revere

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

Chanel Recasner called a meeting of the board of directors of The Main Street Academy to order on Tuesday Aug 27, 2024 at 6:04 PM.

C. Approval of the Agenda

Shameka Smith made a motion to approve the agenda published.

Nkiruka Onyia seconded the motion.

The board **VOTED** to approve the motion.

D. Approve Minutes from 7.30.24 Governing Board Meeting

Shameka Smith made a motion to approve the minutes from Governing Board Meeting on 07-30-24.

Lisa Bentley-Whieldon seconded the motion.

The board **VOTED** to approve the motion.

E. Public Comment

Public comments - 1 parent speaker; 1 faculty member

II. Committee Reports

A. Present and Approve the July 2024 Financial Report

Shameka Smith made a motion to approve July 2024 financial reports.

Lisa Bentley-Whieldon seconded the motion.

July 2024 financial report presented by John Stiffler, CFO

Financial Statements July 2024

Income: \$910,594 Expense: \$709,313

Surplus/Deficit: \$201,281 surplus

Cash on Hand YTD: \$1,879,557 Cash on Hand Days YTD: 57

Financials and ratios continue to be strong.

The board **VOTED** to approve the motion.

Financial audit currently underway (yearly and rechartering preparation)

B. Governance Committee

Governance Committee Report - Tangi Bush

- Rechartering Board Members need to ensure they are meeting training hours requirements
- Building out the diversity of our board for succession planning as part of rechartering audit
- Rechartering Interview October 7, 2024 (10am), Sandy Springs, GA, Board
 Officers and Committee chairs; request for other board members to also attend
- Board member fingerprint deadline September 4, 2024
- Policy manual board met to update; review language for consideration before policy manual will be finalized.

C. Academic and School Performance Committee

August ASP committiee report - Lisa Bentley-Whieldon

- Principal Revere provided info/link to academic dashboard to review data; also how we are tracking to school improvement plan
- Finalized fundraising post for STEM supplies; will be posted throughout the fall and winter
- ASP committee training register on Board on Track (September 17, 2024)

III. Staff Reports

A. Executive Director's Report

Executive Director Report - by Dr. Chad Owes

- Charter Renewal Updates
 - Completed petition submitted to FCS week of September 16, 2024
 - Board Inteviews scheduled for October 7, 2024
- Fundraising
 - 3rd Annual Innovation Fund has kicked off
 - ∘ 1st Annual TMSA Golf Tournament scheduled for April 25, 2025
 - Lifecycle Buuilding Center donation for building material & furniture estimated total \$100K
- Student Enrollment
 - Enrollment target 844
 - Current enrollment 830
 - FCS Tentative Budget based on 833
- HR & staffing
 - As of 8/23/2024 1 instructional vacancy; non insturctional is fully staffed

Shameka Smith made a motion to approve the GADOE Assurances Form.

Lisa Bentley-Whieldon seconded the motion.

The board **VOTED** to approve the motion.

Tangle Warrior made a motion to approve the charter renewal petition application and submission to Fulton County Schools Board of Education and the State Charter Schools Commission/Georgia Department of Education.

Shameka Smith seconded the motion.

The board **VOTED** to approve the motion.

B. Principal's Report

Principal Report - Ms. KC Revere

- · Beginning of year highlights
 - · Teacher Workday WIN and team building
 - Back to School Launch August 1
 - Students Intro to project based learning; students will participate in curriculum night
 - Leadership and Social Emotional Learning Leader In Me (K-5), ReThink (6-8)
 - SOAR Safe Orderly Attentive and Respectful moved to PBIS (reward points)
 - \circ Title 1 meeting families created vision boards for school
- Coming Soon
 - ∘ Labor Day/Teacher Workday/Professional Development September 2-4
 - SEM begins September 6
 - · Curriculum Night Wednesday, September 11
 - Implementation of Club Day September 13
 - Flag Football begins September 14

IV. President's Report

A. Updates from the Governing Board Chair

President's Report - Mrs. Chanel Recasner

 Will email information to review for Charter Renewal interview; recommend Board Members attend all September Committees in preparation of Chartner Renewal interview

V. Unfinished Business

A. Fundraising

Begin preliminary discussions for Spring Board Sponsored fundraising event; Shameka will add to September Finance Committee Meeting

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:16 PM.

Respectfully Submitted, Chanel Recasner

Documents used during the meeting

- July 2024 TMSA Financial Snap Shot.pdf
- TMSA_ED_Board_Presentation_8-27-24[1].pdf
- Assurance_Forms_For_Board_Approval[1].pdf
- Board_Resolution_to_Approve_Charter_Submission[1].docx
- Principals Report August 2024 .pptx.pdf

Coversheet

Budget and Finance Committee

Section: II. Committee Reports

Item: A. Budget and Finance Committee

Purpose: Vote

Submitted by:

Related Material: August 2024 TMSA Financial Snap Shot.pdf

THE MAIN STREET ACADEMY FINANCIAL STATEMENT SNAPSHOT As of 8/30/24

		Year-to-Date				
	Actual	Budget	\$ Over/(Under)			
Income	1,836,485	1,733,461	103,024			
Expense	1,595,711	1,865,955	(270,244)			
			, , ,			
Surplus/(Deficit) *	240,774	(132,494)	373,268			

	Current Month (August 2024)			
	Actual	Budget	\$ Over/(Under)	
Income	954,606	863,560	91,046	
		000.077	(00.450)	
Expense	896,521	932,977	(36,456)	
Surplus/(Deficit) **	58,085	(69,417)	127,502	

			As of 8/30/24
ASSETS			
AGGETG			
	Current Assets		
		Checking/Savings	1,860,713
		Accounts Receivable	976,650
		Other Current Assets	656,318
	Total Current Assets		3,493,680
	Fixed Assets		4,390,113
TOTAL ASSETS			7,883,793
LIABILITIES & EQUITY			
	Liabilities		
	Current Liabilities		
		Accounts Payable	609,567
		Credit Cards	1,894.03
		Other Current Liabilities	7,035,103
		Total Current Liabilities	7,646,564
		Long Term Liabilities	269,726
	Total Liabilities		7,916,290
	Equity		(32,497)
TOTAL LIABILITIES & EQUITY			7,883,793
			-

YTD Cash On Hand Details		
Cash On Hand (A)	1,880,9P3S	hot
Total YTD Expenses (B)	1,595,711	
Cash On Hand Days (A/B * 365)	426	YTD
Days Cash on Hand for prior 12 months	56.51	

YTD Expense Ratios (General fund only)							
DOE COA (NEW)			OLD COA			Historical %	Best Practice
10-1000 · INSTRUCTION	882,916	58%	INST	1,028,495	67%	61%	70%
10-2100 · PUPIL SERVICES	56,776	4%	INST				
10-2210 · IMPROVEMENT OF INSTRUCT SERVICE	5,652	0%	INST				
10-2220 · EDUCATIONAL MEDIA SERVICES	29,584	2%	MEDIA / IT	29,584	2%	3%	
10-2230 · FEDERAL GRANT ADMINISTRATION	-	0%	INST				
10-2300 · GENERAL ADMINISTRATION	2,944	0%	BOARD	2,944	0%	5%	
10-2400 · SCHOOL ADMINISTRATION	273,860	18%	SA	273,860	18%	12%	15%
10-2500 · SUPPORT SERVICES - BUSINESS	24,533	2%	INST				
10-2600 · MAINT & OPER - PLANT SERVICES	195,036	13%	FACILITY / MOP	199,996	13%	19%	15%
10-2900 · FUNDRAISING ACTIVITIES		0%	FACILITY / MOP				
10-3100 · SCHOOL NUTRITION PROGRAM	58,620	4%	INST				
10-3300 - ASP OPERATIONS	5,260		FACILITY / MOP				
10-4000 · FACILITIES ACQ & CONST SERVICES	-	0%	NA	-	0%	0%	
10-5000 · OTHER OUTLAYS	(300)	0%	FACILITY / MOP				
10-5100 · DEBT SERVICES	-	0%	INST				
Total General Fund Expense	1,534,880	100%		1,534,880	100%	100%	100%

SCSC Comprehension Performance Framework					
	Our Ratio	Meet Standard	Approach Standard	Failed	Determination of Compliance Points
Current Ratio = Current Assets/Current Liability	0.46	>1	0.9 - 1.00	< or = 0.9	15
(Unrestricted Day Cash = Cash / Total Expense * 365)	57	>45	15-45	<15	15
1					
(Enrollment Variance = (Actual - project)/Projection)	0%	" = or < 2%	2 - 8%	> 8 %	15
Annual Debt to Income (DTI) = Total Annual Debt Payments (Debt Service)/Total Revenue	4.00%	< 5%	5-15%	> 15%	15
(Repayment Debt on Timely manner)	Yes	Yes		No	10
Efficiency Margin = Change in net assets / total revenue	5.00%	> 0%	(0.01) - (10)%	< (10)%	15
Debt to Assets = (Total liability-Net Pension liabilities)/Total Assets (fixed assets + capital outlay)	78%	< 95%	95-100%	> 100%	15
SCSC Determination of Compliance Total Points:					100

SCSC Detern	nination of Compliance
Meets Financial Per	80-100 pts
Does not meet Fina	70-79 pts
Falls far below Fina	0-69 pts

	Our Ratio	Meet Standard	Not Meet Standard
Current Ratio = Current Assets/Current Liability	0.46	> 1.00	<1.00
(Unrestricted Day Cash = Cash / Total Expense * 365)	57	> 45 days	< 45 days
(Repayment Debt on Timely manner)	Yes	Yes	No.
Debt to Assets = Total liability/Total Assets (fixed assets + capital outlay)	78%	< 95%	> 95%
Audit Report	Page Unmodified Opinion	1 Unmodifed opinion and/or no finding and/or no going concerns	Modifed opinion and/o findings and/or going concerns

THE MAIN STREET ACADEMY CFO REPORT 8/30/2024

Prepared by: John Stiffler

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e attached reports highlight the academy's financial activities and results for the month ending 8/30/2024
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Executive Summary:

- Working with auditors on year-end audit
 - Reaching out to CPA for 2x/year assistance/oversight

Challenges

Recommendations:

1 Financial Statements

- _
- Monthly Income is \$954,606, Budget was \$863,560
 Monthly Expense is \$896,521, Budget was \$932,977
- Monthly surplus is \$58,085; Budget deficit was \$6941

2 Budget

- Budget for August was (\$69,407), actual is \$58,085, this is a surplus of \$127,502
- Budget for FYTD was (\$132,494), actual is \$240,774, this is a surplus of \$6,268

3 Cash Flow

- 57 days of cash on hand
- -

4 Debt

- NA

5 System

- N

6 Banking

- NA

7 Others (Audit)

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Coversheet

Executive Director's Report

Section: III. Staff Reports

Item: A. Executive Director's Report

Purpose: FYI

Submitted by:

Related Material: TMSA ED Board Presentation 10-1-24.pdf

The Main Street Academy Board Meeting Executive Director's Report



Meeting Date: October 1, 2024
Presented By: Dr. Chad Owes, Executive Director



Agenda

- ☐ General School Updates
- Charter Renewal Updates
- ☐ Compliance Items
- Board Resolution to Approve the FCS Letters of Assurances
- ☐ Fundraising & Donations
- Departmental Updates



General School Updates

- ☐ Safety & Security Reminders
 - -Monitor Children on Social Media
 - -Report tips, threats, or suspicious activity; but do not forward or re-share social media posts. This causes additional disruption to schools
 - -Have open dialogue and conversation with your child/family
 - -In the event of an emergency; the school will communicate appropriate information. Second-hand information from other parents or students may not be accurate.



General Charter Renewal Updates

- ☐ TMSA's completed application and petition were submitted to Fulton County Schools and the State Charter Schools Commission
- ☐ Board Capacity Interviews scheduled for October 7th
- ☐ Review the petition packet before the capacity interviews



Upcoming Compliance Due Dates for FCS

Description	Entity	Туре	Notification	Due
Open Meetings/Open Records Act and Letter of Assurances Training	The Main Street Academy (School)	Compliance Requirement	Sep 17	Wednesday
Evidence of Governing Board Fingerprinting and Background Check - 1st Quarter Date: 09/30/2024	The Main Street Academy (TMSA) (Board)	Compliance Requirement	Aug 31	Monday
Board Governance Training - 1st Quarter 2024-2025 Quarter: 1st Quarter	The Main Street Academy (TMSA) (Board)	Compliance Requirement	Sep 1	Monday
Annual School Staff Training	The Main Street Academy (School)	Compliance Requirement	Sep 3	Oct 1
School Self Website Audit	The Main Street Academy (School)	Compliance Requirement	Sep 16	Oct 15
Board Approved FCS Letter of Assurances (LOA)	The Main Street Academy (TMSA) (Board)	Compliance Requirement	Sep 18	Oct 18
Annual Independent Audit 2023-2024 School Year: 2023-2024	The Main Street Academy (School)	Compliance Requirement	Sep 3	Nov 1

Recommendation requiring Board Action

It is recommended that the TMSA Governing Board vote to approve the Fulton County Schools Yearly Assurances with the added clause on the signature page suggest by our school's attorney

■ Attorney Clause: Consistent with OCGA § 20-2-2065(a)(1)(A), nothing in this LOA shall be construed to supersede, supplement, contradict, interpret, clarify, or go beyond what is required in the charter contract between FCS, the Georgia Department of Education, and the Charter School, or state or federal law.



Fundraising

■ 1st Annual TMSA Golf Tournament – April 25, 2025
*Seeking Corporate Sponsors, Donors, Players, Volunteers



□ 3rd Annual Innovation Fund has kicked off donate on the school's website/PickleJuice





Donations

- ☐ Thank you for building materials, furniture, and more!
- ☐ Life Cycle has been nominated as TMSA school/community partner of the year





Facilities - Maintenance - Operations

☐ The TMSA Kitchen and Café received a surprise Health Inspection and Received 100% passing score. Congratulations and hats off to Ms. Tyler, the Food Service Coordinator and the entire Nutrition Services Team

☐ Café tables and furniture were replaced to match the newly painted café











Powered by BoardOnTrack

Student Enrollment

- □ Current Enrollment 833
- NOTE: Enrollment is expected to drop over the next few weeks due to FCS enrollment verification and immunization audits which are currently underway.



Human Resources & Staffing

Vacancies as of 9/24/24

Instructional = Fully Staffed

Non-Instructional = Fully Staffed









Human Resources & Staffing (con't)

- Governor's Salary Stipend: TMSA has not yet received the funds for the stipend and currently there is no anticipated release date. As soon as the funds are released and encumbered by TMSA, stipends will be paid out immediately to staff.
- ☐ Finance Committee Reviewed & Discussed Staff Salary Increases





Coversheet

Principal's Report

Section: III. Staff Reports Item: B. Principal's Report

Purpose: FY

Submitted by:

Related Material: Principals Report September 2024 .pptx.pdf

Principal's Report September 2024

The Main Street Academy K. C. Revere, Principal



School Mission & Vision

The Mission of The Main Street Academy (TMSA) is to offer all students a challenging and enriching education from a dedicated and student-focused staff in partnership with highly involved parents. Students will leave TMSA with high expectations of themselves as they prepare for further education and become contributing members of their diverse communities.

Vision: To create a World Class School that prepares scholars to be leaders in the 21st Century with skills in Science, Technology, Engineering, Arts, Agriculture, and Math.



Topics

- School Highlights
- ☐ Student Performance Data
 - GMAS Comparisons
 - MAP Diagnostics
- Schoolwide Improvement Plan
 - Early Literacy Plan
- Upcoming Events



Student and Staff Highlights







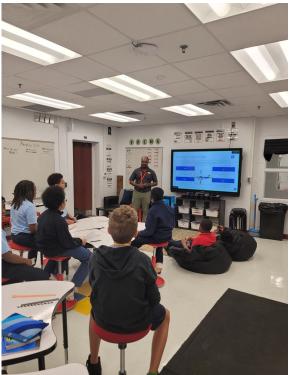
Teacher Workday and Professional Learning





Day to Day Instructional Experiences













Curriculum Night



Number of Families Attending:



September Super Saturday 21st









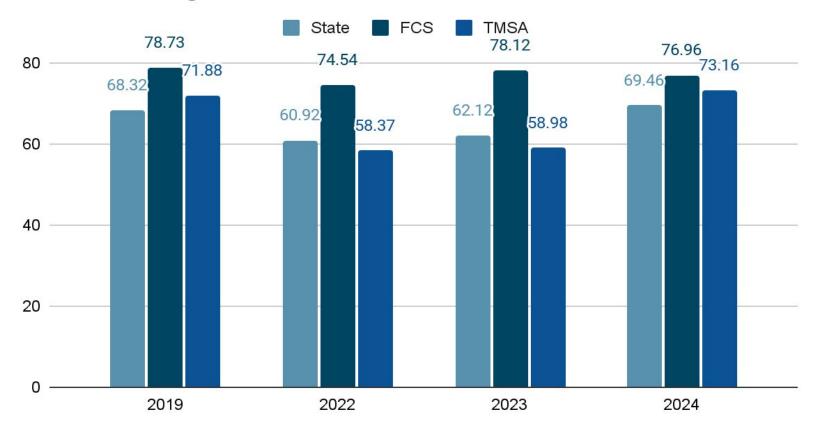
Student Achievement Performance



GMAS Comparison

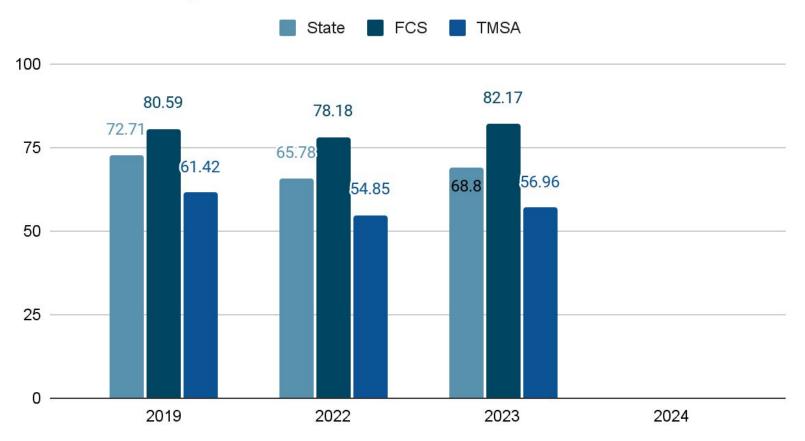


ES ELA Georgia Milestone Assessment



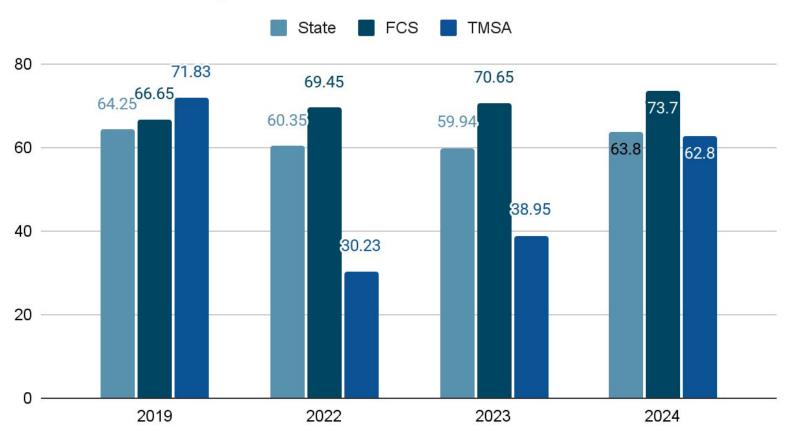


ES Math Georgia Milestone Assessment



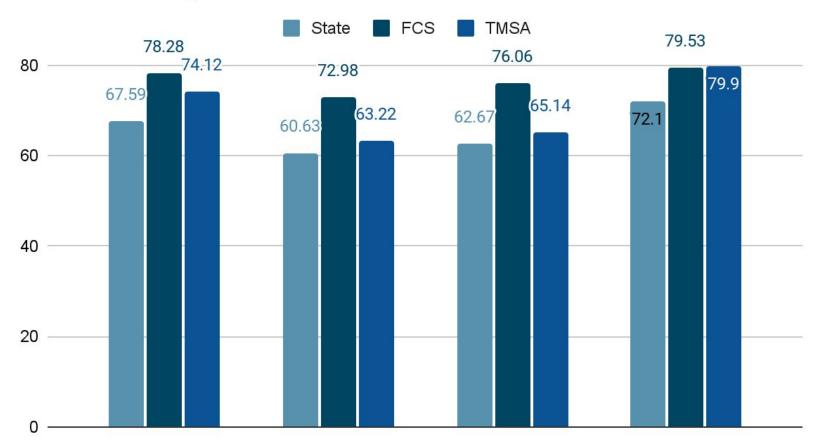


5th Science Georgia Milestone Assessment



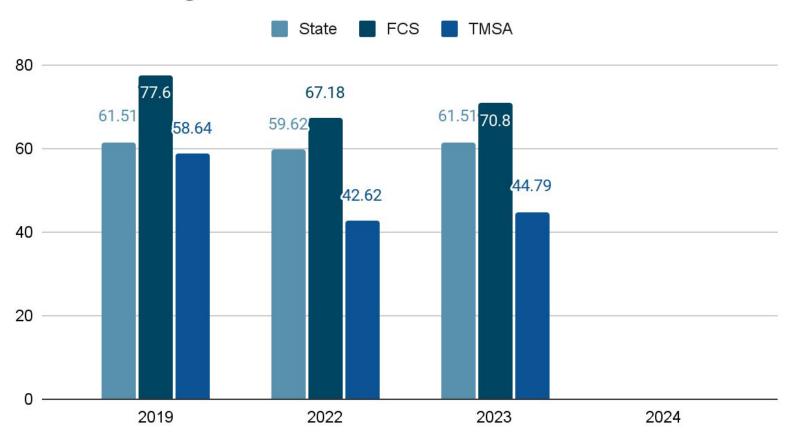


MS ELA Georgia Milestone Assessment





MS Math Georgia Milestone Assessment



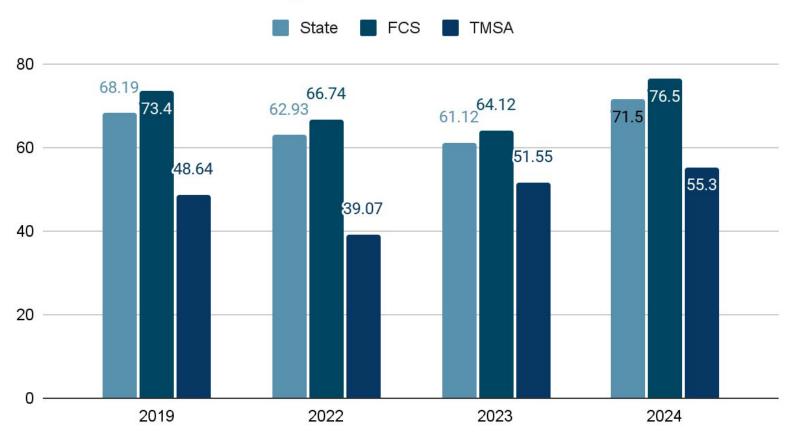


8th Science Georgia Milestones Assessment



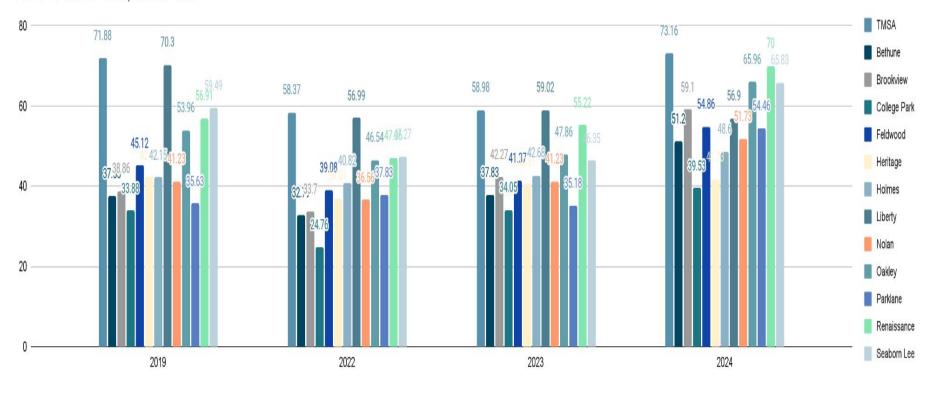


8th Social Studies Georgia Milestones Assessment



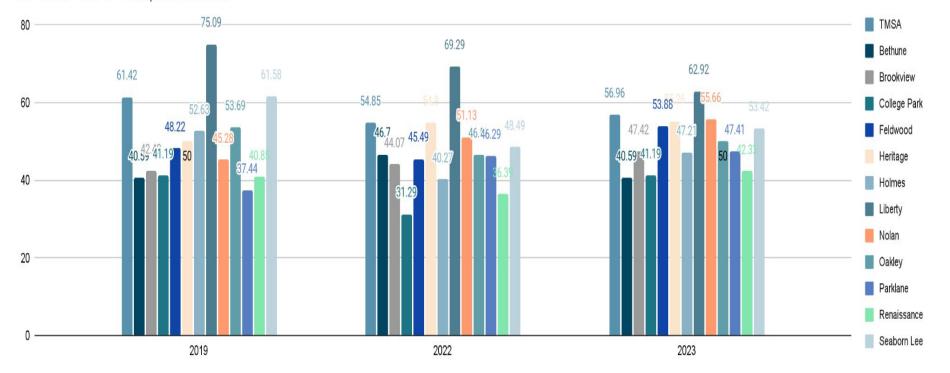


ES ELA GMAS Comparison Data

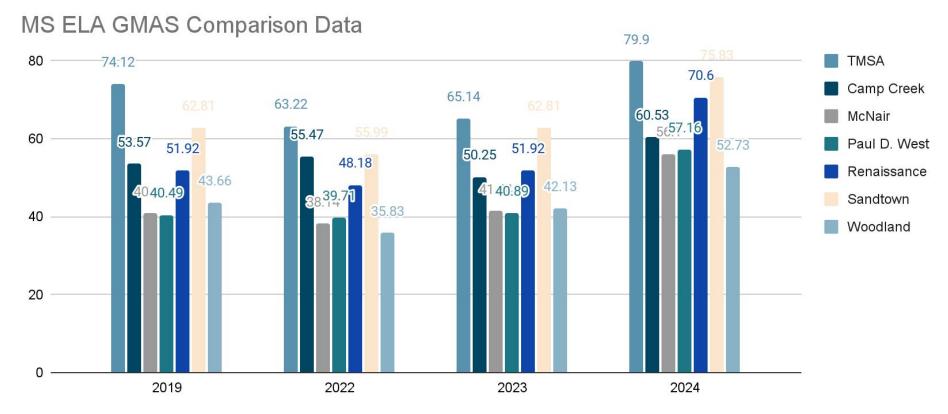




ES Math GMAS Comparison Data

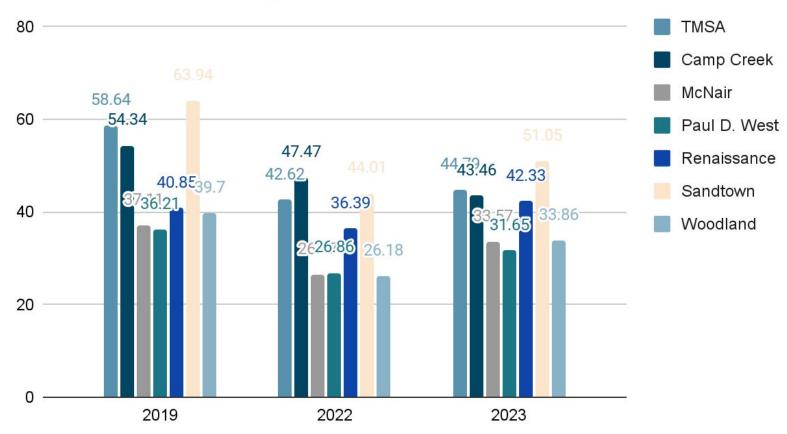








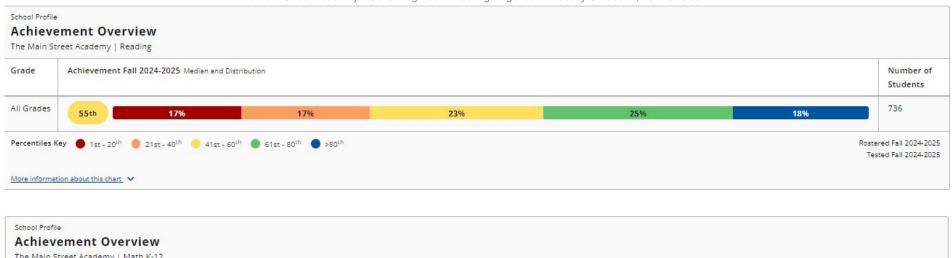
MS Math GMAS Comparison Data

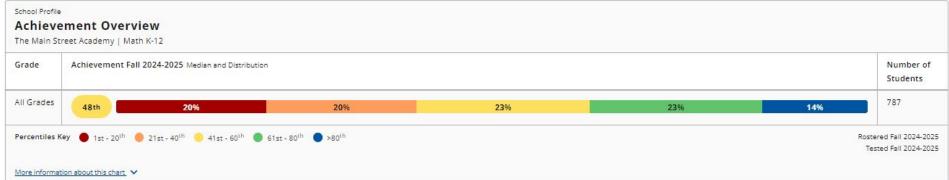




NWEA MAP Diagnostics

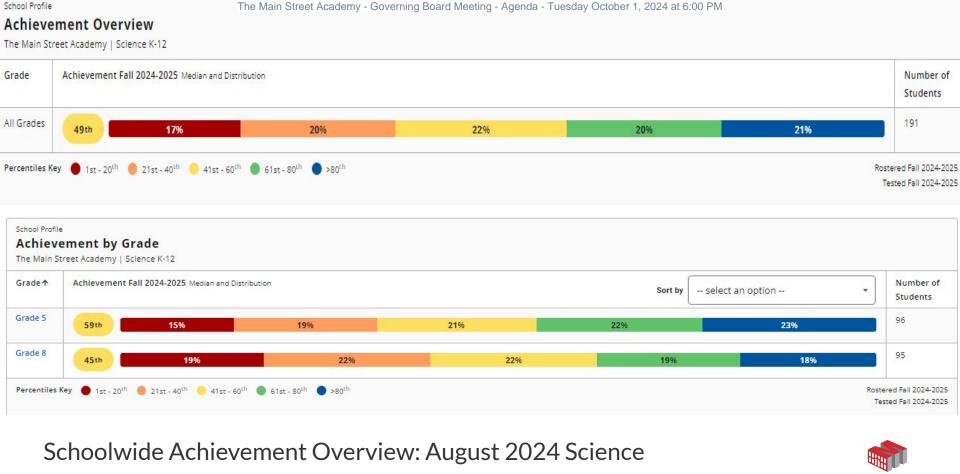


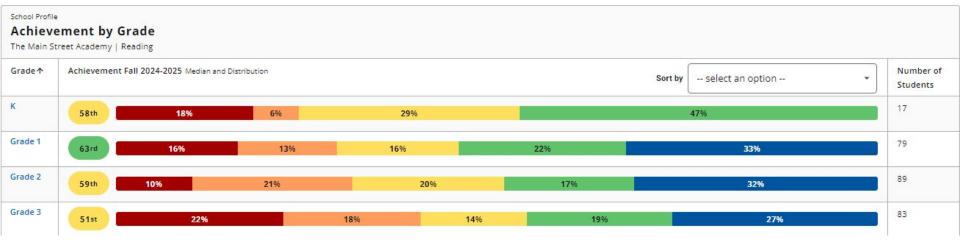




Schoolwide Achievement Overview: August 2024

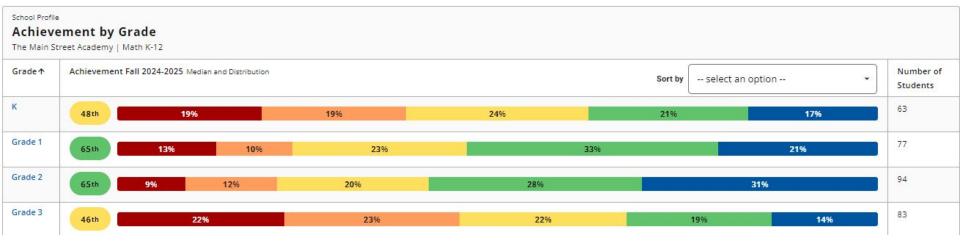






Reading: Grades Kindergarten - 3rd

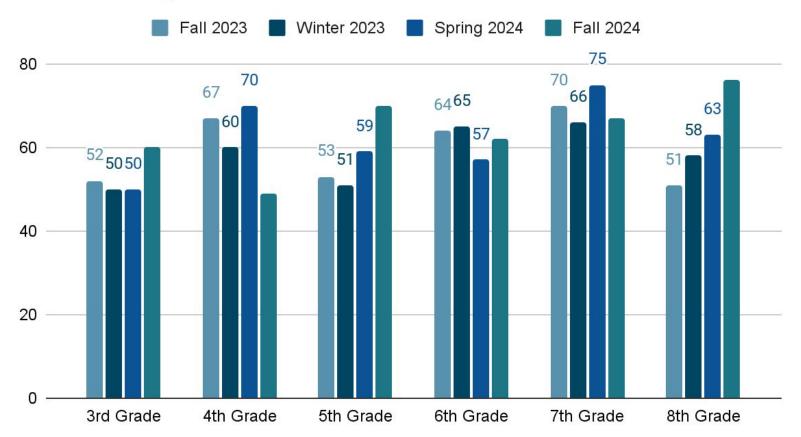




Mathematics: Grades Kindergarten - 3rd

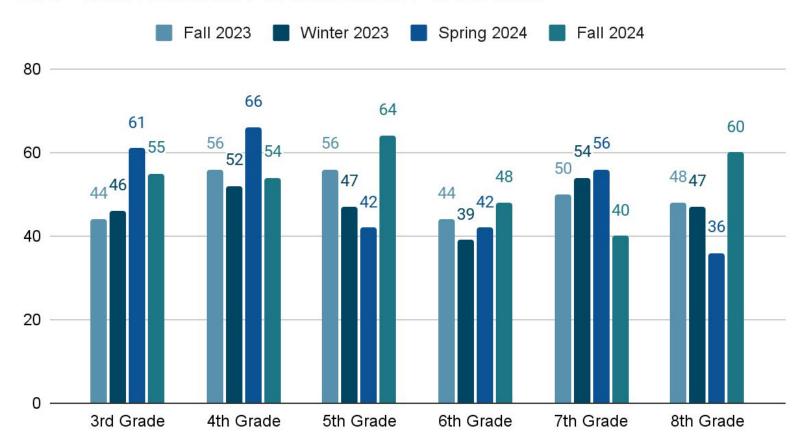


MAP Reading Student Achievement Percentiles





MAP Math Student Achievement Percentiles





<u>School Improvement Plan</u>



Coming Soon

September and October 2024



- Flag Football @John Milner Park
- Screen on the Green @TMSA @7pm

Picture Day, 9/30

Pilot ELA GMAS 7th Grade, 10/1

PSAT (7th & 8th Grades), 10/7

ESOL Night, 10/9

Fall Break, 10/14-10/15

Professional Development Day, 10/16

