



The Main Street Academy

Monthly Budget and Finance Committee Meeting

TMSA Governing Board Committee

Published on January 14, 2025 at 11:10 AM EST

Date and Time

Tuesday January 21, 2025 at 4:30 PM EST

Location

The Main Street Academy
2861 Lakeshore Dr.
College Park, Georgia 30337

Agenda

	Purpose	Presenter	Time
I. Opening Items			4:30 PM
A. Call the Meeting to Order		Shameka Smith	1 m
B. Record Attendance		Shameka Smith	1 m
C. Approval of Agenda	Vote	Shameka Smith	1 m
D. Approve Minutes from 9.24.2024 Budget & Finance Committee Meeting	Approve Minutes	Shameka Smith	1 m

No motion or vote during the October 2024 meeting. Did not meet quorum.

	Purpose	Presenter	Time
E. Approve Minutes from 10.22.2024 Budget & Finance Committee Meeting	Approve Minutes	Shameka Smith	1 m
II. CFO Financial Report			4:35 PM
A. September 2024 Preliminary Financial Report	Vote	Shameka Smith	1 m
<i>Quorum not met during the October 2024 meeting. Did not vote to approve the September 2024 Financials.</i>			
<ul style="list-style-type: none"> • Financial Statements <ul style="list-style-type: none"> ◦ Monthly Income is \$954,679, Budget was \$947,083 ◦ Monthly Expense is \$900,599, Budget was \$932,977 ◦ Monthly surplus is \$54,079; Budget surplus was \$14,106 • Cash on Hand = 60 days (error in attached reports. 72 days should be 60). John to correct reports. 			
B. December 2024 Preliminary Financial Report	Vote	Eric Smith, Fractional CFO	15 m
III. Executive Director's Report			4:51 PM
A. ED January 2025 Report	FYI	Chad Owes	20 m
<ul style="list-style-type: none"> • Financial Reports • Welcome Eric Smith - Fractional CFO • Fundraising • Grants • Facilities, Operations, & Maintenance 			
IV. Unfinished Business			5:11 PM
A. Governing Board Fundraising		Shameka Smith	5 m
<ul style="list-style-type: none"> • Committee Chair recommends that we postpone a board sponsored fundraising event at this time. 			

	Purpose	Presenter	Time	
	<ul style="list-style-type: none"> • Reminder to pay board member dues for the year. • Support the gold tournament. 			
B.	Audit Presentation & Approval FY24	FYI	Shameka Smith	5 m
	<ul style="list-style-type: none"> • On November 4th a special session was held for the Audit Presentation and Approval. 			
V.	New Business			
VI.	Closing Items			5:21 PM
A.	Adjourn Meeting	Vote	Shameka Smith	1 m

2861 Lakeshore Drive
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(404)768-0081