The Main Street Academy

Monthly Budget and Finance Committee Meeting

TMSA Governing Board Committee

Date and Time

星期二 一月 21, 2025 at 4:30 下午 EST

Location

The Main Street Academy
2861 Lakeshore Dr.
College Park, Georgia 30337

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**4:30 PM**
A.	Call the Meeting to Order		Shameka Smith	1 m
B.	Record Attendance		Shameka Smith	1 m
C.	Approval of Agenda	Vote	Shameka Smith	1 m
D.	Approve Minutes from 9.24.2024 Budget & Finance Committee Meeting	Approve Minutes	Shameka Smith	1 m

No motion or vote during the October 2024 meeting. Did not meet quorum.

		Purpose	Presenter	Time
E.	Approve Minutes from 10.22.2024 Budget & Finance Committee Meeting	Approve Minutes	Shameka Smith	1 m

II. CFO Financial Report — 4:35 PM

A.	September 2024 Preliminary Financial Report	Vote	Shameka Smith	1 m

Quorum not met during the October 2024 meeting. Did not vote to approve the September 2024 Financials.

- Financial Statements
  - Monthly Income is $954,679, Budget was $947,083
  - Monthly Expense is $900,599, Budget was $932,977
  - Monthly surplus is $54,079; Budget surplus was $14,106
- Cash on Hand = 60 days (error in attached reports. 72 days should be 60). John to correct reports.

B.	December 2024 Preliminary Financial Report	Vote	Eric Smith, Fractional CFO	15 m

III. Executive Director's Report — 4:51 PM

A.	ED January 2025 Report	FYI	Chad Owes	20 m

- Financial Reports
- Welcome Eric Smith - Fractional CFO
- Fundraising
- Grants
- Facilities, Operations, & Maintenance

IV. Unfinished Business — 5:11 PM

A.	Governing Board Fundraising		Shameka Smith	5 m

- Committee Chair recommends that we postpone a board sponsored fundraising event at this time.
- Reminder to pay board member dues for the year.

		Purpose	Presenter	Time
	• Support the gold tournament.			
B.	Audit Presentation & Approval FY24	FYI	Shameka Smith	5 m
	• On November 4th a special session was held for the Audit Presentation and Approval.			
V.	**New Business**			
VI.	**Closing Items**			**5:21 PM**
A.	Adjourn Meeting	Vote	Shameka Smith	1 m

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