

# Vida Charter School

# **Minutes**

# Finance Committee Meeting

#### **Date and Time**

Monday November 17, 2025 at 3:30 PM

#### Location

120 E Broadway Gettysburg, PA 17325

#### **Committee Members Present**

J. Burmistrova (remote), J. George (remote), J. Lewis (remote)

#### **Committee Members Absent**

None

#### **Guests Present**

C. Miller, K. Corcoran (remote), M. Turner

# I. Opening Items

#### A. Record Attendance

# B. Call the Meeting to Order

J. George called a meeting of the Finance Committee of Vida Charter School to order on Monday Nov 17, 2025 at 3:40 PM.

# C. Approve Minutes

- J. Lewis made a motion to approve the minutes from Finance Committee Meeting on 10-20-25.
- J. George seconded the motion.

The committee **VOTED** to approve the motion.

#### II. Financials

# A. Monthly Financial Reports

Kevin provided an overview of current year results and projections. He also shared that the Pennsylvania state budget has passed and all charter schools will receive a \$70k safety grant. Julia asked about any spending requirements for the grant, which does have some limits. It does expire so it should be spent this year. Christi said the grant is for physical safety enhancements and that she and Melissa will discuss future plans. Joselyn inquired about the timeline for releasing of state funds. Kevin responded that it is usually a quick turnaround and he is confident that any funds due will be released by December.

The budget passing should also improve cash flow as the cash position of local districts improves.

Kevin's team has received additional district funding rates. They are still waiting for three school districts to provide their 25-26 Gen Ed and Special Ed rates.

- J. George made a motion to Recommend board approval.
- J. Burmistrova seconded the motion.

The committee **VOTED** to approve the motion.

# B. Update regarding projected Transportation Spending

Melissa shared the revised transportation spending projection for this school year due to increased enrollment. The finance committee discussed plans to over-budget for this line item in the future to accommodate enrollment and transportation changes.

# III. Closing Items

#### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:13 PM.

Respectfully Submitted,

J. George