

Vida Charter School

Minutes

Finance Committee Meeting

Date and Time

Tuesday February 18, 2025 at 3:30 PM

Location

120 E. Broadway Gettysburg, PA 17325

Committee Members Present

L. Rice (remote)

Committee Members Absent

J. Burmistrova

Guests Present

C. Miller, Kevin Corcoran (remote), M. Turner

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Rice called a meeting of the Finance Committee of Vida Charter School to order on Tuesday Feb 18, 2025 at 3:33 PM.

C. Approve Minutes

L. Rice made a motion to approve the minutes from Finance Committee Meeting on 01-21-25.

Minutes were approved with minor corrections.

The committee **VOTED** to approve the motion.

II. Financials

A. Monthly Financial Reports

L. Rice made a motion to recommend the January financial reports for board approval. The committee **VOTED** to approve the motion.

B. District Funding Rates

C. ACCF Vida Charter School Designated Endowment

Christie informed the group that ACCF strongly encourages the school to take the 2025 distribution, rather than reinvest. This is more in keeping with the norm among endowment stakeholders because it is more in line with investor expectations.

D. 2025-2026 School Budget

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:18 PM.

Respectfully Submitted,
L. Rice